

RESOLUTION NO. 2009-652

Adopted by the Sacramento City Council

October 20, 2009

AMENDING THE FY 2009/10 APPROVED OPERATING BUDGET FOR SPECIFIED PROPERTY AND BUSINESS IMPROVEMENT DISTRICTS (PBID)

BACKGROUND

- A. Approval of the attached resolution would provide the authority to amend the budgets for the specified PBID Districts shown in Exhibit A.
- B. The City Council established the annual PBID Districts under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) (the “PBID Law”) and has previously levied assessments on property in the Districts to pay for improvements and services to be provided within the Districts, all in accordance with the PBID Law of 1994.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through C above are true and correct.
- Section 2. The FY2009/10 revenue budgets and expenditure budgets are amended for the Districts as set forth in Exhibit A.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$50,359 for the Department of Finance to provide services for the specified PBID Districts, as set forth in Exhibit A, which will be reimbursed by the Districts.
- Section 4. Exhibit A is part of this resolution.

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Exhibit A: FY2009/10 PBID District Budgets

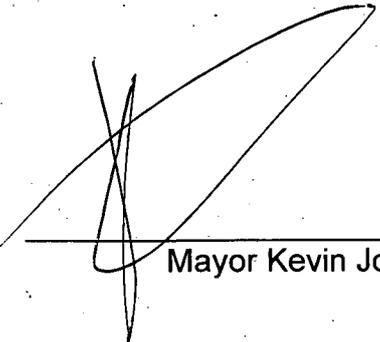
Adopted by the City of Sacramento City Council on October 20, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

**DEL PASO BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2218
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$210,000
Fund Balance		<u>\$10,540</u>
Total Revenue		<u>\$220,540</u>
Special Districts Administration	\$1,771	
Consultant (Muni) Reporting	407	
Finance Administration	1,227	
County Billing Cost	<u>197</u>	
Less: Total Administration Expense		<u>\$3,602</u>
Estimated Total PBID Disbursement		<u>\$216,938</u>

**DOWNTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2221
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$2,303,071
Fund Balance		<u>\$13,270</u>
Total Revenue		<u>\$2,316,341</u>
Special Districts Administration	\$2,778	
Consultant (Muni) Reporting	555	
Finance Administration	1,227	
County Billing Cost	<u>287</u>	
Less: Total Administration Expense		<u>\$4,847</u>
Estimated Total PBID Disbursement		<u>\$2,311,494</u>

**GREATER BROADWAY
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2236
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$223,500
Fund Balance		<u>\$7,465</u>
Total Revenue		<u>\$230,965</u>
Special Districts Administration	\$4,405	
Consultant (Muni) Reporting	465	
Finance Administration	1,227	
County Billing Cost	<u>232</u>	
Less: Total Administration Expense		<u>\$6,329</u>
Estimated Total PBID Disbursement		<u>\$224,636</u>

**MIDTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2237
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$610,018
Fund Balance		<u>\$11,368</u>
Total Revenue		<u>\$621,386</u>
Special Districts Administration	\$9,025	
Consultant (Muni) Reporting	725	
Finance Administration	1,227	
County Billing Cost	<u>391</u>	
Less: Total Administration Expense		<u>\$11,368</u>
Estimated Total PBID Disbursement		<u>\$610,018</u>

**NORTH FRANKLIN
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2217
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$106,000
Fund Balance		<u>\$8,395</u>
Total Revenue		<u>\$114,395</u>
Special Districts Administration	\$4,724	
Consultant (Muni) Reporting	397	
Finance Administration	1,227	
County Billing Cost	<u>191</u>	
Less: Total Administration Expense		<u>\$6,539</u>
Estimated Total PBID Disbursement		<u>\$107,856</u>

**POWER INN AREA
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2234
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$266,250
Fund Balance		<u>\$12,652</u>
Total Revenue		<u>\$278,902</u>
Special Districts Administration	\$6,164	
Consultant (Muni) Reporting	820	
Finance Administration	1,227	
County Billing Cost	<u>449</u>	
Less: Total Administration Expense		<u>\$8,660</u>
Estimated Total PBID Disbursement		<u>\$270,242</u>

**RIVER DISTRICT
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2222
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$314,307
Fund Balance		<u>\$5,364</u>
Total Revenue		<u>\$319,671</u>
Special Districts Administration	\$2,970	
Consultant (Muni) Reporting	757	
Finance Administration	1,227	
County Billing Cost	<u>410</u>	
Less: Total Administration Expense		<u>\$5,364</u>
Estimated Total PBID Disbursement		<u>\$314,307</u>

**STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2224
FY2009/10 APPROVED BUDGET**

Total Assessment Budget		\$258,595
Fund Balance		<u>\$28,513</u>
Total Revenue		<u>\$287,108</u>
Special Districts Administration	\$1,708	
Consultant (Muni) Reporting	476	
Finance Administration	1,227	
County Billing Cost	<u>209</u>	
Less: Total Administration Expense		<u>\$3,620</u>
Estimated Total PBID Disbursement		<u>\$283,488</u>