

## **RESOLUTION NO. 2009-015**

Adopted by the Redevelopment Agency  
of the City of Sacramento

February 24, 2009

### **APPROVAL OF GUIDELINES FOR ACTIVITIES TO BE UNDERTAKEN AS PART OF THE NEIGHBORHOOD STABILIZATION PROGRAM; AMENDMENTS TO THE 2009 ACTION PLAN AND THE SHRA BUDGET**

#### **BACKGROUND**

- A. On October 23, 2007, the Sacramento City Council approved the 2008-2012 Consolidated Plan. The Consolidated Plan identifies the City's housing and community development needs and describes the long-term strategy for meeting those needs. In addition, it specifically addresses federally funded housing and community development programs to include the Community Development Block Grant (CDBG).
- B. The Department of Housing and Urban Development (HUD) requires the annual submittal of a One-Year Action Plan describing proposed activities and expenditures for the following year using the goals and priorities of the Consolidated Plan.
- C. The Sacramento Housing and Redevelopment Agency (SHRA) annually serves as administrator for the City of Sacramento of community development grants originating from HUD.
- D. On July 30, 2008, Congress passed and the President signed into law House Resolution 3221, the Housing and Economic Recovery Act of 2008 (HERA), which authorized a one-time \$3.9 billion allocation to be distributed to the states and local governments to mitigate community impacts resulting from foreclosure.
- E. HUD released the formula and regulations for the new allocation of CDBG under the Neighborhood Stabilization Program (NSP) as prescribed by HERA on September 29, 2008, and a substantial amendment to the Consolidated Plan for NSP funding was to be submitted to HUD no later than December 1, 2008 and approved no later than February 13, 2009.
- F. On October 21, 2008, a noticed public hearing soliciting comments and approving the 2009 One-Year Action Plan containing the Substantial Amendment for NSP and its submission was held by the Sacramento City Council.
- G. A noticed public hearing soliciting comments on the guidelines for activities to be undertaken as part of the NSP and necessary amendment to implement was held by the Sacramento Housing and Redevelopment Commission on February 18, 2009 and the Sacramento City Council on February 24, 2009.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:**

- Section 1. All evidence presented having been duly considered, the findings, including environmental findings regarding this action, are approved.
- Section 2. The Executive Director, or her designee, is authorized to utilize the Redevelopment Agency under the Property Recycling Program to purchase, undertake rehabilitation, and/or land bank vacant or foreclosed properties in the targeted areas that are \$500,000 or less, meet the NSP discount requirements and either support larger site assembly efforts; can be absorbed into the Housing Authority or private partner's property management portfolio; or will alleviate the negative impacts of foreclosure in a neighborhood due to the deteriorated condition of the property.
- Section 3. The Executive Director, or designee, is authorized to take all reasonable steps to secure and maintain the acquired properties
- Section 4. The Executive Director, or designee, is authorized to execute agreements and such additional documents, as approved by Agency Counsel, and to take such additional actions as necessary to implement the authorized contracts and this resolution.

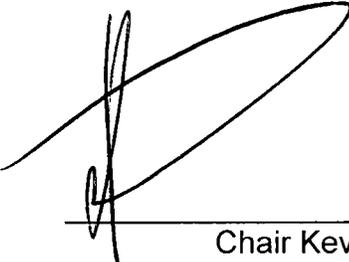
Adopted by the Redevelopment Agency of the City of Sacramento on February 24, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Chair Kevin Johnson

Attest:

  
Shirley Concolino, Secretary