

RESOLUTION NO. 2010-012

Adopted by the Redevelopment Agency
of the City of Sacramento

March 9, 2010

FRED MAYES JEWELERS' STREET CLOCK RESTORATION PROJECT; AMENDING AGENCY BUDGET, APPROVING ALLOCATION OF MERGED DOWNTOWN REDEVELOPMENT PROJECT AREA FUNDS FOR THE CLOCK RESTORATION PROJECT, AND APPROVING AN INDIVIDUAL PROJECT AGREEMENT

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") has adopted the Merged Downtown Redevelopment Plan ("Redevelopment Plan") and an Implementation Plan for the Merged Downtown Project Area ("Project Area").
- B. Some of the parcels surrounding the corner of 10th and J Streets, which is in the Merged Downtown Redevelopment Area, have undergone some significant redevelopment and private investment, but the streetscape and some of the adjacent properties remain blighted.
- C. One of the streetscape blighting influences in the Project Area is the existing condition of the Mayes Jewelers' Street Clock located at 1006 J Street (the "Clock") in front of the prior Fred Mayes Jewelers' Store. The Clock had been repaired with some Agency funding in 1993, but thereafter the Clock became damaged and currently is in disrepair. Although there was proclamation that ownership of the Clock was to be transferred to the Agency at that time, the Agency never formally accepted ownership, in part because the Agency is not authorized to hold such property on a long-term basis.
- D. The City of Sacramento has pledged \$12,000 towards the cost of repair of the Clock, but has insufficient funds to pay additional costs of \$6,000. Restoration of the Mayes Jewelers' Street Clock (the "Project") will eliminate the existing blighting influence and will activate and improve the appearance of this section of J Street. Also, the Clock will be lighted at night, which will help to improve pedestrian safety.
- E. This Project is consistent with the Amended Merged Downtown Redevelopment Plan and the 2010 Merged Downtown Redevelopment Implementation Plan.
- F. The proposed project is exempt from environmental review pursuant to CEQA Guidelines Section 15331, restoration of historic resources in a manner consistent with the Secretary of the Interior Standards.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including but not limited to the environmental findings regarding this action, as stated in the background above, are approved.
- Section 2. Pursuant to Section 33445 of the Health and Safety Code, the Agency further finds that: (a) the proposed Mayes Jewelers' Street Clock Restoration Project at 10th and J Streets will benefit the immediate neighborhood and the Project Area by repairing a deteriorated and unsightly element of the existing street furniture and will increase pedestrian lighting; (b) the City has allocated funds for a portion of the costs of this Project, but there are no other reasonable means of financing the remaining costs of this Project available to the community; and (c) the payment of Agency funds for the costs of this Project is consistent with the Amended Merged Downtown Redevelopment Plan and the 2010 Merged Downtown Redevelopment Implementation Plan and will assist in eliminating the existing blighting condition of the dilapidated and damaged Mayes Jewelers' Street Clock located along J Street.
- Section 3. The Agency budget is hereby amended to allocate \$6,000 for the Mayes Jewelers' Street Clock Restoration Project from Merged Downtown Tax Increment funds (J,K, and L Street Enhancements).
- Section 4. The Executive Director, or her designee, is authorized to enter into an Individual Project Agreement regarding the provision funding for the Mayes Jewelers' Street Clock Restoration Project with the City of Sacramento in the amount not to exceed \$6,000.

Adopted by the Redevelopment Agency of the City of Sacramento on March 9, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

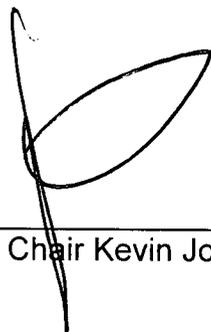
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, Secretary


Chair Kevin Johnson