

RESOLUTION NO. 2010-146

Adopted by the Sacramento City Council

March 23, 2010

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 2230, FOR FY2009/10

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a special tax to cover the cost of delivering services of maintenance needs for landscaped areas, parks trail, and off-street bikeways;
- D. Special taxes to be collected in FY2009/10 total \$1,100,771.
- E. Costs are estimated at \$1,717,502. The excess of costs over revenues will reduce the fund balance to more appropriate levels with the cessation of growth. There remain adequate funds for future requirements.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 to \$1,100,771 and \$1,717,502 respectively, and as shown on Exhibit B.

Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY2009/10 Budget & Parcel Assessment -1 Page

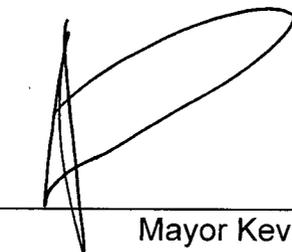
Adopted by the City of Sacramento City Council on March 23, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

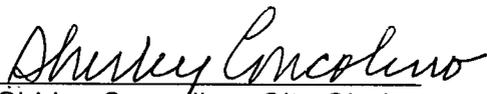
Abstain: None.

Absent: None.



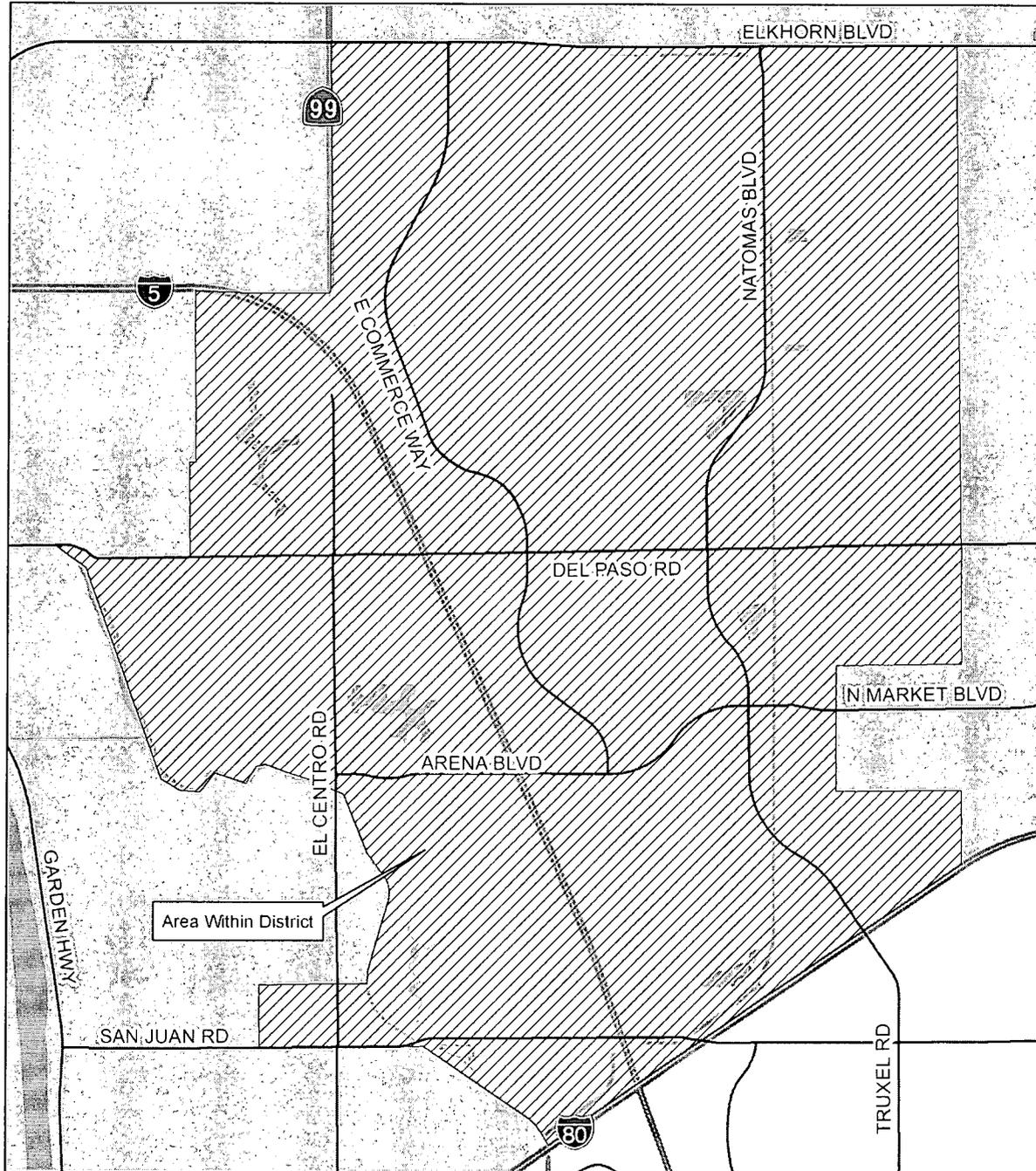
Mayor Kevin Johnson

Attest:

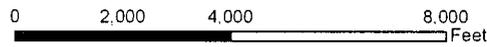


Shirley Concolino, City Clerk

North Natomas CFD #3



 **G.I.S.**
City of
Sacramento
Planning Department
BMueller. 01/09/06



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY2009/10 BUDGET**

Beginning Fund Balance	\$2,777,188
Total Assessed to Property Owners	\$1,100,771
Maintenance Contract	
Transportation	\$307,337
Utilities	1,310,608
Parks	67,774
Administration	
Special Districts Administration (PIF)	649
Billing Administration	
Consultant	22,298
Accounting	2,637
County	<u>11,695</u>
Total Expenditures	\$1,722,998
Ending Fund Balance (Contingency)	\$2,154,961