

## RESOLUTION NO. 2010-022

Adopted by the Redevelopment Agency  
of the City of Sacramento

May 18, 2010

### AUTHORIZING AN INDIVIDUAL PROJECT AGREEMENT TO TRANSFER \$180,000 TO THE GREYHOUND TERMINAL PROJECT (B18420000)

#### BACKGROUND

- A. The River District Redevelopment Project Area has a goal of eliminating by and infrastructure deficiencies by improving circulation and intersections of local streets.
- B. Providing River District Redevelopment Tax Increment Funds for design and soft costs related to the proposed extension of Sequoia Pacific Boulevard to Bannon Street will benefit the River District Redevelopment Project Area.
- C. On February 24, 2009, City Council adopted Resolution 2009-115 which approved the Mitigated Negative Declaration and Monitoring Plan for the Greyhound project. The project has been revised since the adoption of the Mitigated Negative Declaration to extend Sequoia Boulevard southerly to Bannon Street and make minor changes in internal traffic circulation on the project site.
- D. A Subsequent Mitigated Negative Declaration has been prepared and is being circulated that examines the impacts of the extension of Sequoia Pacific Boulevard to Bannon Street.
- E. Under the California Environmental Quality Act Guidelines, Section 15262, planning activities such as those being undertaken with the proposed with the River District Redevelopment Tax Increment Funds are exempt from environmental review. Environmental review of the extension of Sequoia Pacific Boulevard to Bannon Street will be completed prior to the City or Agency committing to a definite course of action regarding the extension.

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the foregoing recitals and the environmental findings regarding this action, as stated in this Resolution are approved and adopted.
- Section 2. The Executive Director is authorized to execute an Individual Project Agreement transferring \$180,000 in River District Tax Increment Funds (Fund

3701) to the Greyhound Terminal Project for the design of the Sequoia Pacific Boulevard extension to Bannon Street.

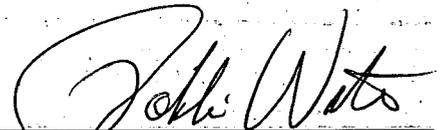
Adopted by the Redevelopment Agency of the City of Sacramento on May 18, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

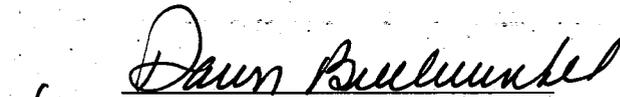
Noes: None.

Abstain: None.

Absent: Mayor Johnson.

  
Vice Chair Robbie Waters

Attest:

  
Shirley Concolino, Secretary