

## **RESOLUTION NO. 2010-285**

Adopted by the Sacramento City Council

June 1, 2010

### **ADOPTING THE ANNUAL OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11**

#### **BACKGROUND**

- A. The Oak Park PBID (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2009 (Resolution No. 2009-451).
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services and advocacy/administration with the intent of continuing to create a positive atmosphere in the Oak Park Commercial Corridor Area. All services are as defined within the Management Plan. The Management Plan is on file with the Public Improvement Financing Division, which has been designated by the City Clerk as the custodian of such records.
- D. This year's assessments will increase by 1.8%, which is equal to the maximum authorized amount for this district shown on Exhibit B.
- E. The City Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds that the background statements in paragraphs A through E above are true.
- Section 2. The City Council hereby:
  - (a) Adopts the annual budget set forth in the FY2010/11 Management Plan; and
  - (b) Levies on property within the District the assessment set forth in the FY 2010/11 Management Plan.
- Section 3. Exhibits A and B are part of this resolution.

**Table of Contents:**

Exhibit A: Map of District – 1 Page

Exhibit B: FY2010/11 District Budget & Parcel Assessment – 1 Page

Adopted by the City of Sacramento City Council on June 1, 2010 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Johnson and Councilmember Fong.

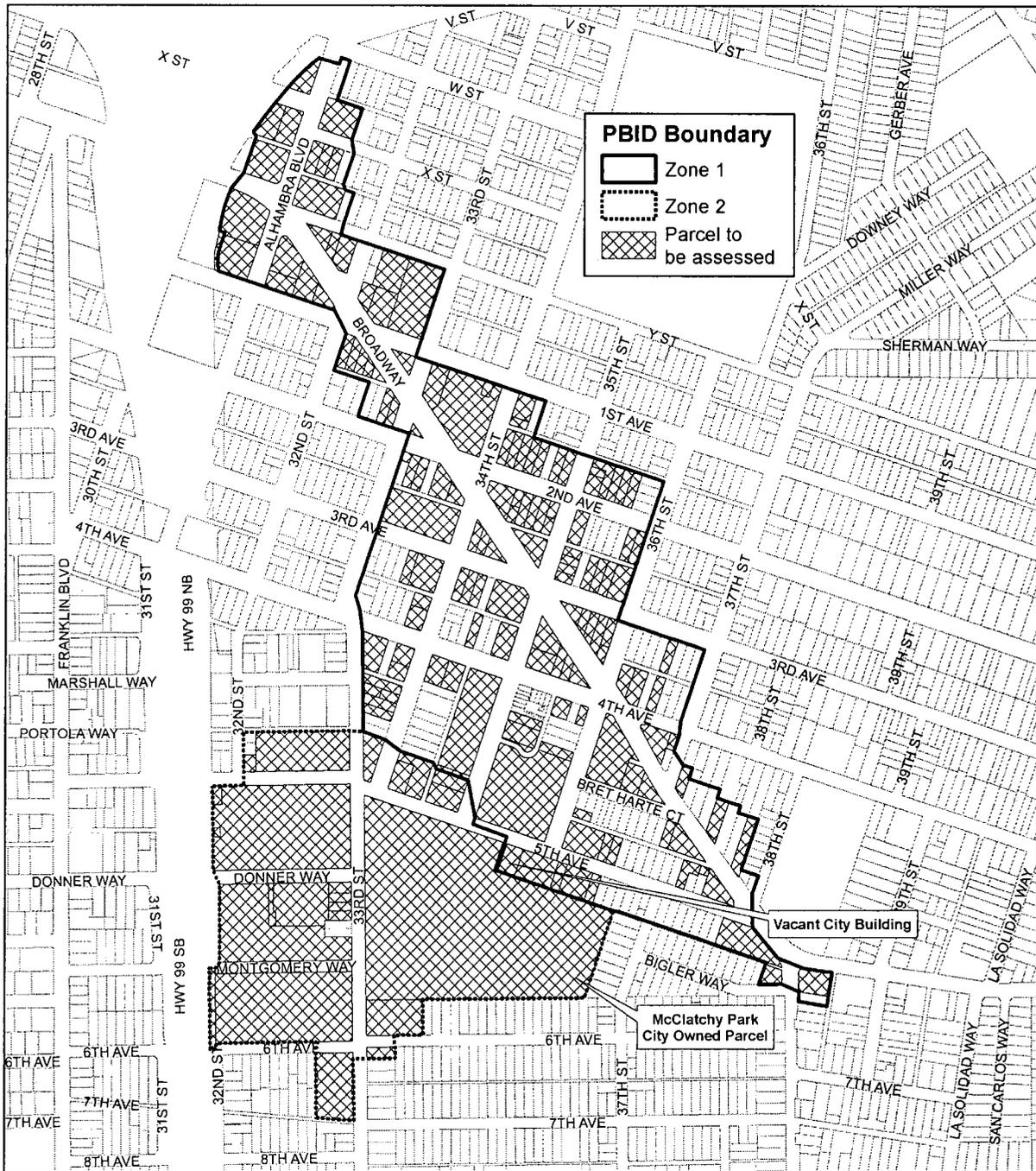
  
Vice Mayor Robbie Waters

Attest:

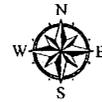
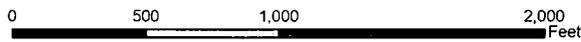
  
Shirley Concolino, City Clerk

EXHIBIT A

Oak Park Property & Business Improvement District No. 2009-01



G.I.S. City of Sacramento  
Department of Finance  
BMueller 5/26/09



**EXHIBIT B**

**OAK PARK PBID NO. 2009-01  
FY2010/11 DISTRICT BUDGET AND PARCEL ASSESSMENT**

<b>Total Assessment Budget</b>		<b>\$211,076</b>
Available Fund Balance		<u>65,706</u>
Total Revenue		<u>\$276,782</u>
Special Districts Administration	\$4,932	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>161</u>	
Less: Total Administration Expense		<u>\$6,619</u>
 Estimated Total PBID Disbursement		 <u><b>\$270,163</b></u>

**PARCEL ASSESSMENT**

FY2010/11 Benefit Zone	Rate per Parcel Square Footage	Maximum Authorized Rate for FY2010/11
Zone 1	\$0.125	\$0.125
Zone 1 (TAX EXEMPT)	\$0.032	\$0.032
Zone 2	\$0.042	\$0.042