

## **RESOLUTION NO. 2010-286**

Adopted by the Sacramento City Council

June 1, 2010

### **ADOPTING THE ANNUAL RIVER DISTRICT PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11**

#### **BACKGROUND**

- A. The River District Property and Business Improvement District (District) the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 27, 1999. The District was renewed for 10 more years effective January 1, 2005.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for economic development, community service initiatives, public projects, advocacy and planning with the intent of continuing to create a positive economic atmosphere in the Richards Boulevard Redevelopment Area. All services are as defined within the Management Plan Annual Report, separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2010/11 assessment rates will increase by 5% from the previous year and are still below the highest authorized amount for the District as shown on Exhibit B.
- E. The Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through E are true and correct.
- Section 2. The annual budget set forth in the FY2010/11 Management Plan is adopted, and the assessments set forth in the FY2010/11 Management Plan are authorized to be levied.
- Section 3. Exhibits A and B are part of this resolution.

**Table of Contents:**

Exhibit A: District Map -1 Page

Exhibit B: FY2010/11 District & Parcel Assessment -2 Pages

Adopted by the City of Sacramento City Council on June 1, 2010 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Johnson and Councilmember Fong.

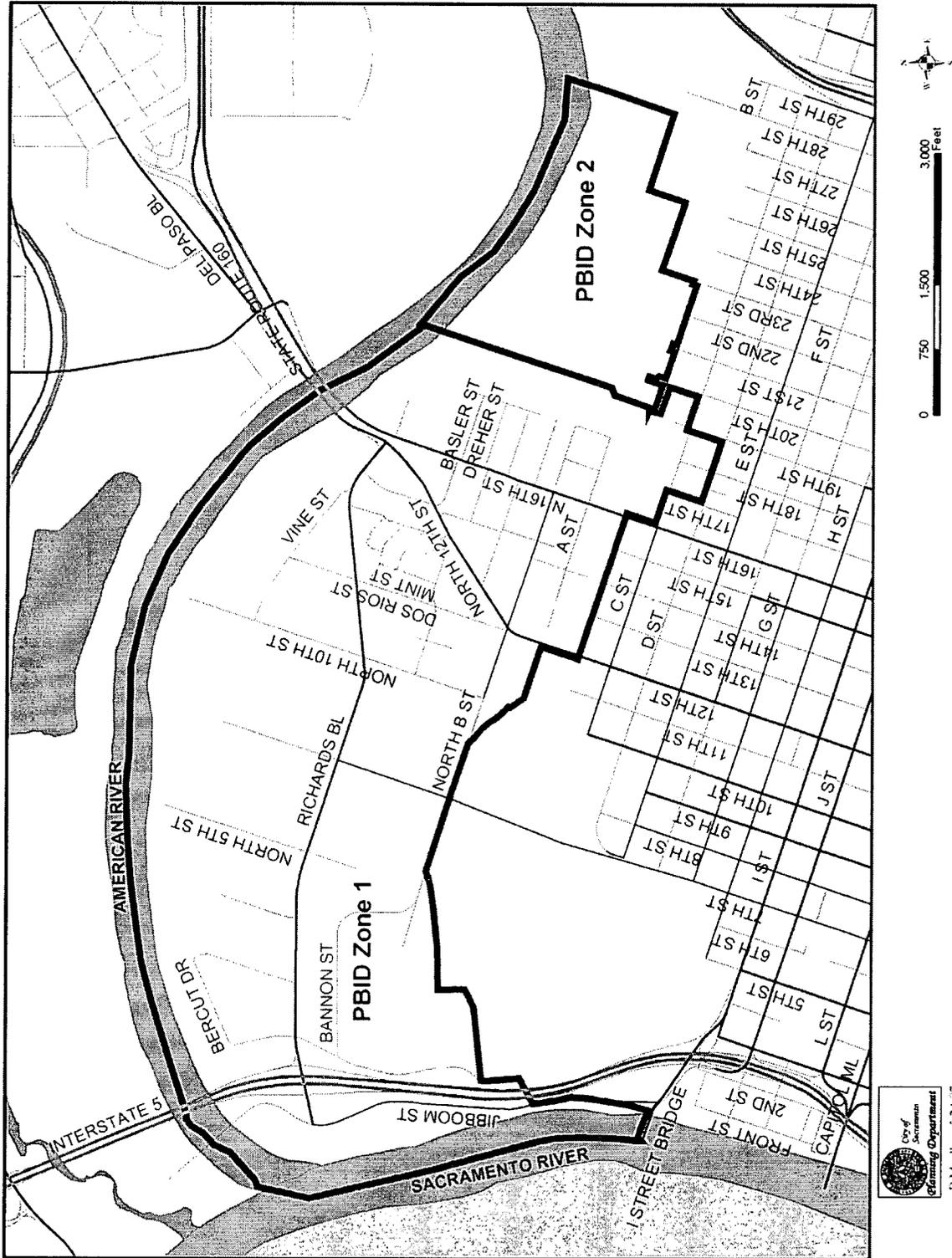
  
Vice Mayor Robbie Waters

Attest:

  
Shirley Corcolino, City Clerk

# EXHIBIT A

River District  
Property And Business Improvement District No. 2004-01



**EXHIBIT B**

**RIVER DISTRICT  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY2010/2011 DISTRICT BUDGET**

<b>Total Assessment Budget</b>		<b>\$329,278</b>
Available Fund Balance		74,068
Total Revenue		<u>\$403,346</u>
Special Districts Administration	\$3,314	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>321</u>	
Less: Total City Administration Expense		<u>\$5,161</u>
Estimated Total PBID Disbursement		<b><u>\$398,185</u></b>

**PARCEL ASSESSMENT**

Annual assessment rates are based on an allocation of program costs and a calculation per acre. Assessment rates may be subject to an increase of no more than 5% per year to respond to changes in the Consumer Price index (CPI) and other program needs.

Benefit Zone	Cost Per Acre
Zone 1	\$449.40
Zone 2	\$111.30

**EXHIBIT B (continued)**

**10 YEAR OPERATING BUDGET**

Annual Assessment with 5% Maximum Increase per Year

<b>Program Year</b>	<b>Maximum Annual Assessment per Lot Acre Zone 1</b>	<b>Maximum Annual Assessment per Lot Acre Zone 2</b>
2005	\$336	\$83
2006	\$353	\$87
2007	\$370	\$91
2008	\$389	\$96
2009	\$408	\$101
2010	\$429	\$106
2011	\$450	\$111
2012	\$473	\$117
2013	\$496	\$123
2014	\$521	\$129