

## **RESOLUTION NO. 2010-287**

Adopted by the Sacramento City Council

June 1, 2010

### **ADOPTING THE ANNUAL DOWNTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11**

#### **BACKGROUND**

- A. The Downtown Sacramento Property and Business Improvement District (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on June 13, 1995. The District was renewed for 10 more years effective January 1, 2006.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, marketing, safety, and maintenance services with the intent of continuing to create a positive economic atmosphere in the Downtown Sacramento area. All services are as defined within the Management Plan Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2010/11 assessment rates will increase by 3.0% from the previous year, and are still below the highest authorized amount for the District as shown on Exhibit B.
- E. The Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through E are true and correct.
- Section 2. The annual budget set forth in the FY2010/11 Management Plan is adopted and the assessments set forth in the FY2010/11 Management Plan are authorized to be levied.
- Section 3. Exhibits A and B are part of this resolution.

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Adopted by the City of Sacramento City Council on June 1, 2010 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Johnson and Councilmember Fong.

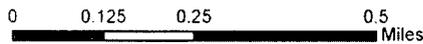
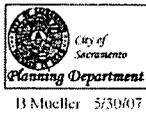
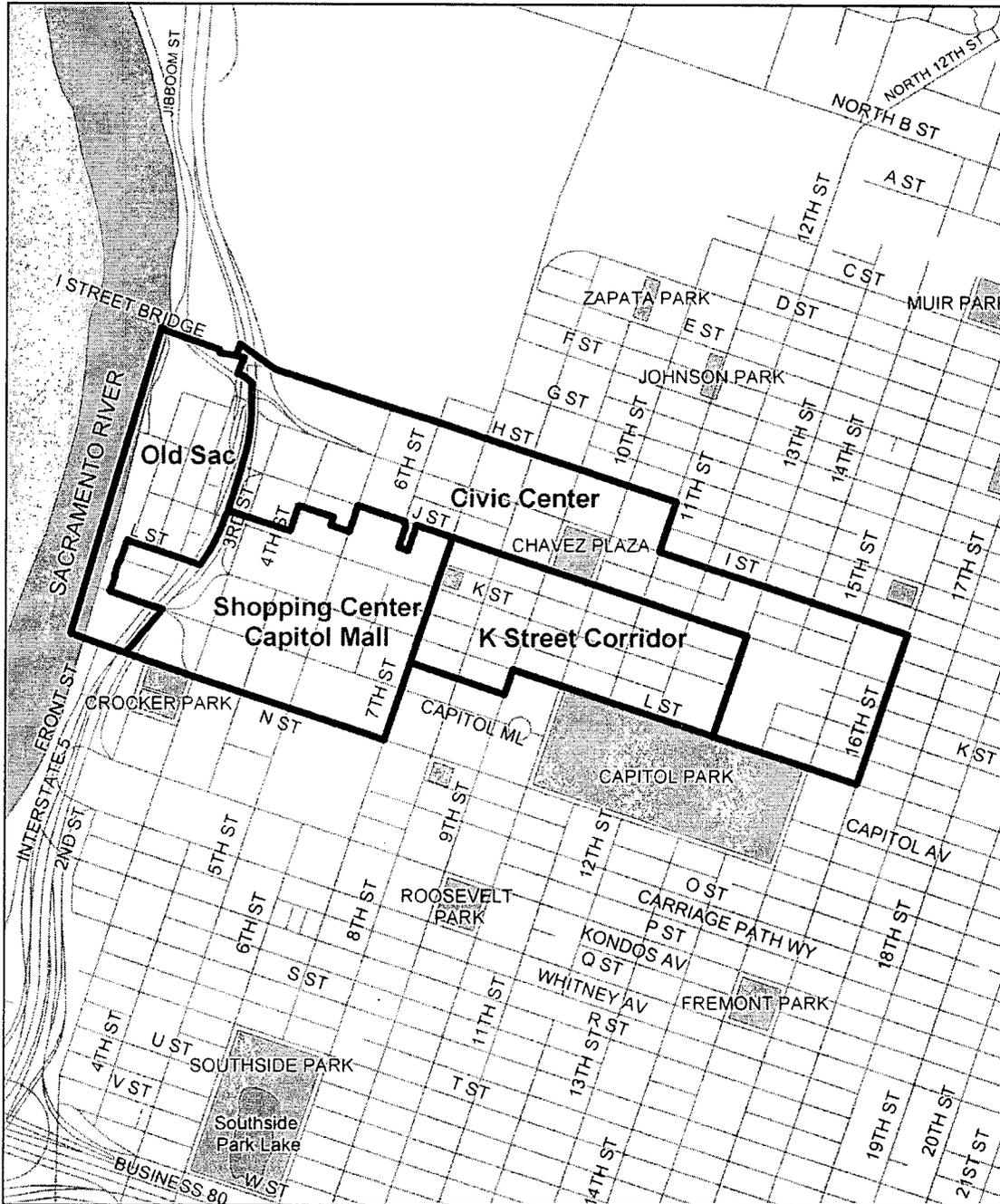
  
Vice Mayor Robbie Waters

Attest:

  
Shirley Concolino, City Clerk

# EXHIBIT A

## Downtown Sacramento Property and Business Improvement District (PBID) 2005-02



**EXHIBIT B**

**DOWNTOWN SACRAMENTO  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY2010/2011 DISTRICT BUDGET**

<b>Total Assessment Budget</b>		<b>\$2,372,601</b>
Available Fund Balance		28,874
Total Revenue		<u>\$2,401,475</u>
Special Districts Administration	\$6,518	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>293</u>	
Less: Total City Administration Expense		<u>\$8,337</u>
 Estimated Total PBID Disbursement		 <b><u>\$2,393,138</u></b>

**PARCEL ASSESSMENT**

The assessment rates are adjusted by 3.0% (percent) for Consumer Price Index (CPI) changes and other program costs as provided under the Property and Business Improvement District Law. The assessment rates for each zone are based on the levels of service and benefit received. Annual Assessments are based upon calculation of lot square footages plus building square footage within each benefit zone.

Condominium properties used exclusively as individually owned units will benefit from the public safety and maintenance components of the District, but will not directly benefit from economic development and marketing services. Qualifying properties may have their assessments adjusted by a pro rata share of the annual budget for economic development and marketing services for the qualifying portion of building square footage.

Benefit Zone	Sub-District Name	Per sq.ft. of Lot	Per sq.ft. of Bldg.	Condo cost per foot*	Res. Discount
A	K Street Corridor	\$0.1678	\$0.0839	\$0.1314	-21.7%
B	Civic Center	\$0.1404	\$0.0702	\$0.1039	-26.0%
C	Old Sacramento	\$0.1730	\$0.0865	\$0.1138	-34.2%
D	Capitol Mall/Plaza	\$0.0521	\$0.0261	\$0.0157	-69.9%