

RESOLUTION NO. 2010-289

Adopted by the Sacramento City Council

June 1, 2010

ADOPTING THE ANNUAL STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11

BACKGROUND

- A. The Stockton Boulevard Property and Business Improvement District (District), as depicted in Exhibit A, was established by the City Council and approved by the property owners in August 2001. The District was renewed for five more years effective January 1, 2007.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services and advocacy with the intent of continuing to create a positive atmosphere in the Stockton Boulevard Commercial Corridor Area. All services are as defined within the Management Plan Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2010/11 assessments will increase by 3%, which is equal to the maximum authorized amount for this District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true.
- Section 2. The annual budget set forth in the FY2010/11 Management Plan is adopted and the assessments set forth in the FY2010/11 Management Plan are authorized to be levied.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: Map of District -1 Page

Exhibit B: FY2010/11 District Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on June 1, 2010 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Johnson and Councilmember Fong.



Vice Mayor Robbie Waters

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Stockton Blvd PBID

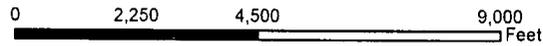
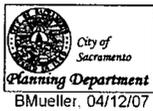
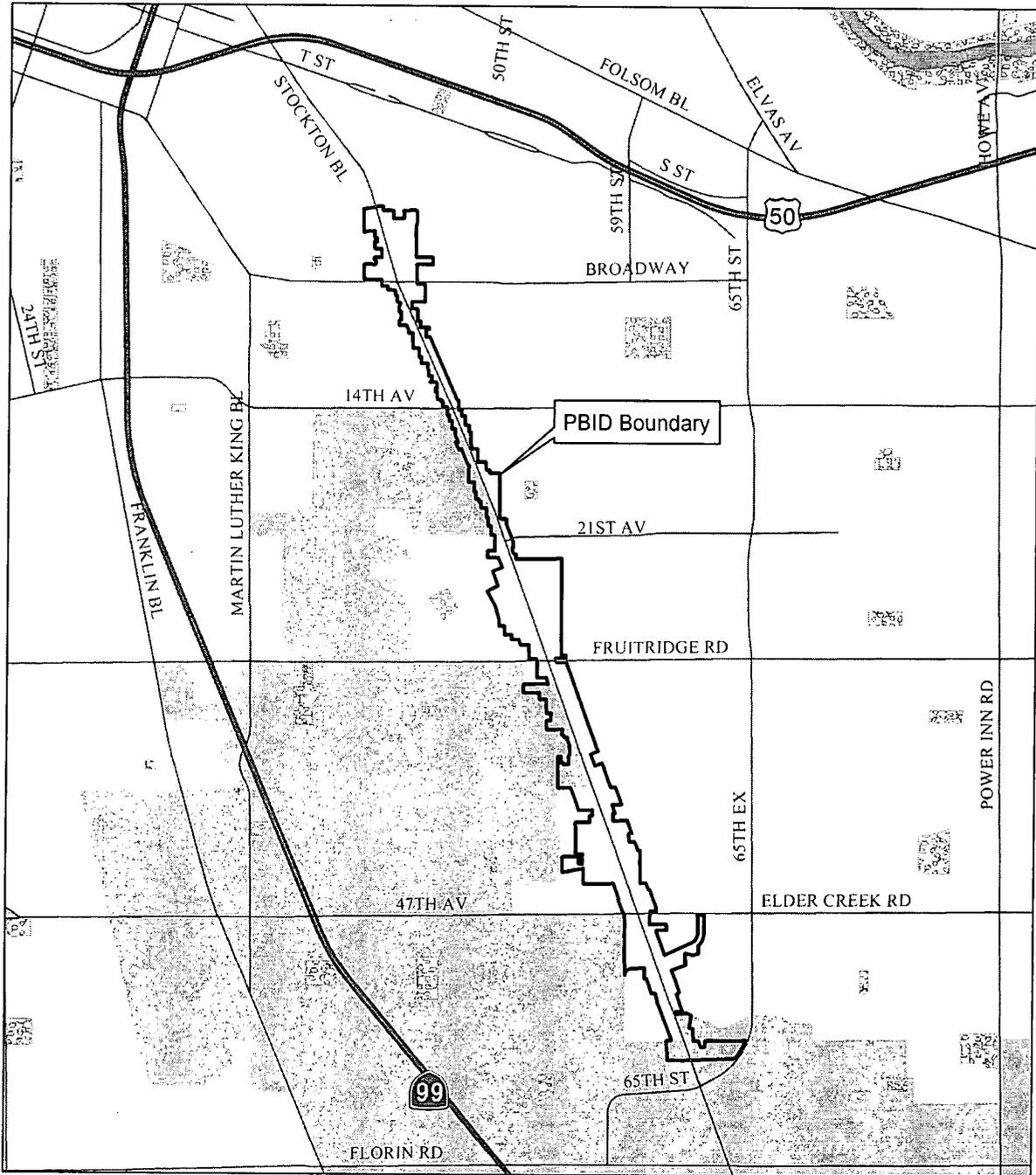


EXHIBIT B

**STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2224
FY2010/11 DISTRICT BUDGET AND PARCEL ASSESSMENT**

Total Assessment Budget	\$269,374
Available Fund Balance	<u>57,962</u>
Total Revenue	<u>\$327,336</u>

Special Districts Administration	\$2,936	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>185</u>	
Less: Total Administration Expense		<u>\$4,647</u>

Estimated Total PBID Disbursement	<u>\$322,689</u>
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PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs on a cost per parcel square foot, plus a cost per linear foot of frontage calculation as reflected below:

	FY2010/11 Parcel Assessment	FY2010/11 Maximum Authorized Rate
Rate per Parcel Square Foot	\$0.0131	\$0.0131
Rate per Parcel Front Foot along Stockton Boulevard	\$4.37	\$4.37