

RESOLUTION NO. 2010-320

Adopted by the Sacramento City Council

June 15, 2010

ADOPTING THE ANNUAL GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11

BACKGROUND

- A. The Greater Broadway Property and Business Improvement District (District) the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 17, 2007.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for security and safety programs, image enhancement and street maintenance, advocacy and planning with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Management Plan Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2010/11 assessment rates will not increase from the previous year, and are still below the highest authorized amount for the District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget set forth in the FY2010/11 Management Plan is adopted and the assessments set forth in the FY2010/11 Management Plan are authorized to be levied.
- Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2010/11 District & Parcel Assessment -2 Pages

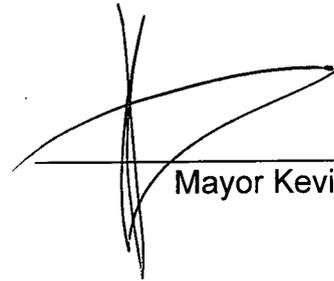
Adopted by the City of Sacramento City Council on June 15, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmembers Hammond and McCarty



Mayor Kevin Johnson

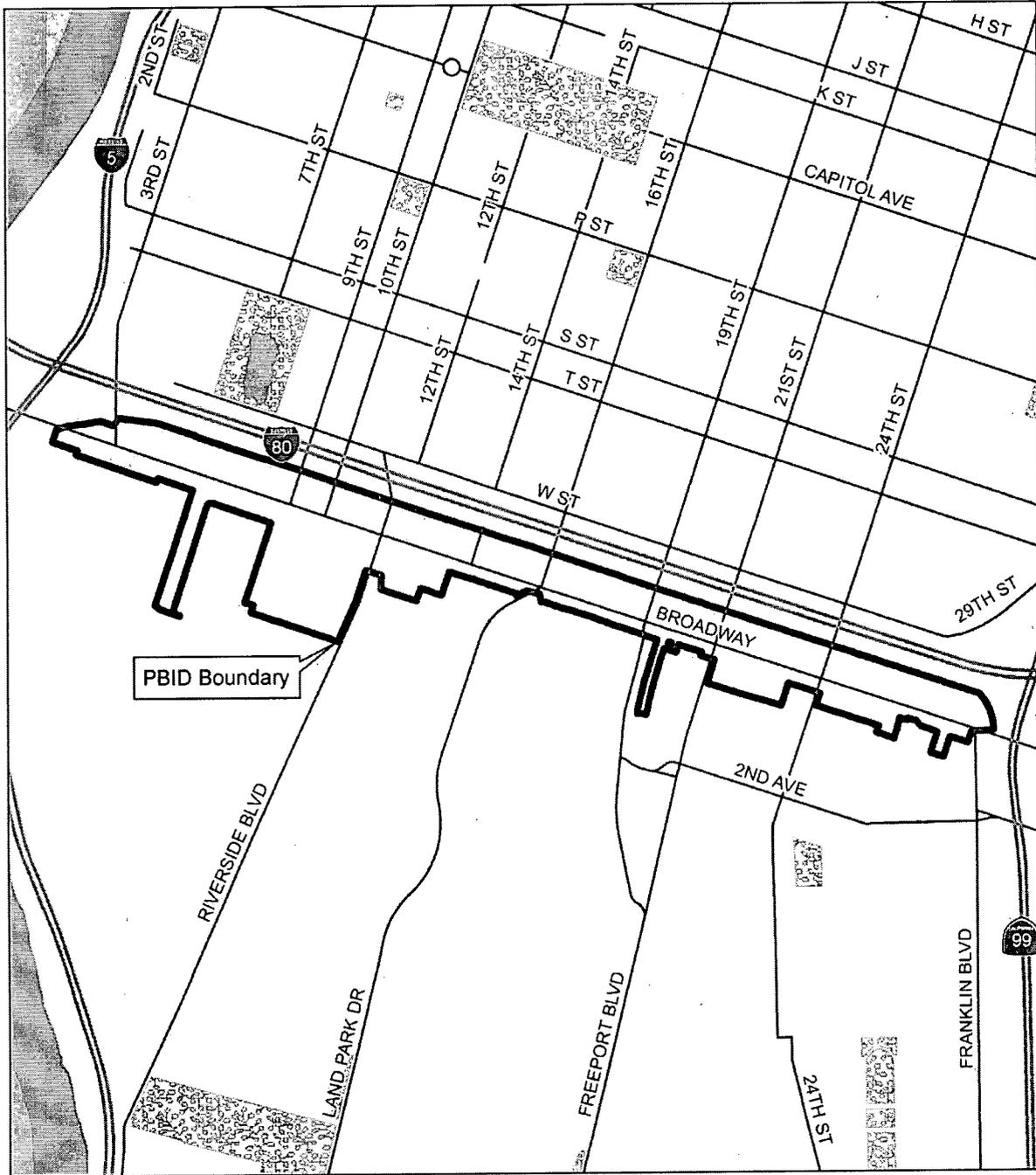
Attest:



Shirley Conclino, City Clerk

EXHIBIT A

Greater Broadway Property and Business Improvement District



PBID Boundary

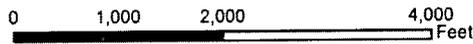
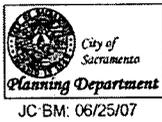


EXHIBIT B

**GREATER BROADWAY
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2010/2011 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$226,397
Available Fund Balance		<u>13,888</u>
Total Revenue		<u>\$240,285</u>
Special Districts Administration	\$3,306	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>180</u>	
Less: Total City Administration Expense		<u>\$5,012</u>
Estimated Total PBID Disbursement		<u>\$235,273</u>

PARCEL ASSESSMENT

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square feet. The standard cost to the property owner is \$0.05 per parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase of no more than the lesser of 3% per year or the Consumer Price Index.

Property Classification	Rate per Lot Square Foot per Year
Commercial Parcels and Residential Parcels with more than Four Units	\$0.05 per year
Religious and/or Charitable Tax-Exempt Parcels	Not Assessed to the Extent the Parcels Receive Property Tax-Exempt Status
Cemetery and Public Housing Parcels	\$0.025 per year
Residential Parcels with Four Units or Less	Not Assessed

EXHIBIT B (continued)

FIVE YEAR OPERATING BUDGET
Annual Assessment with 3% Maximum Increase per Year

	2008	2009	2010	2011	2012
Annual Assessment	\$220,000.00	\$226,600.00	\$233,398.00	\$240,399.00	\$247,611.00