

RESOLUTION NO. 2010-352

Adopted by the Sacramento City Council

June 22, 2010

ADOPTING THE ANNUAL POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2010/11

BACKGROUND

- A. The Power Inn Area Property and Business Improvement District (District) the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 18, 2006.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for security coordination, image enhancement, maintenance beautification projects, advocacy and communication with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Management Plan Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2010/11 assessment rates will increase by 5% from the previous year, and are still below the highest authorized amount for the District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget set forth in the FY2010/11 Management Plan is adopted and the assessments set forth in the FY2010/11 Management Plan are authorized to be levied.

Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map -1 Page

Exhibit B: FY2010/11 District & Parcel Assessment -1 Page

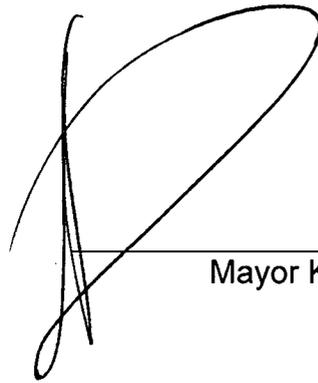
Adopted by the City of Sacramento City Council on June 22, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember Waters.



Mayor Kevin Johnson

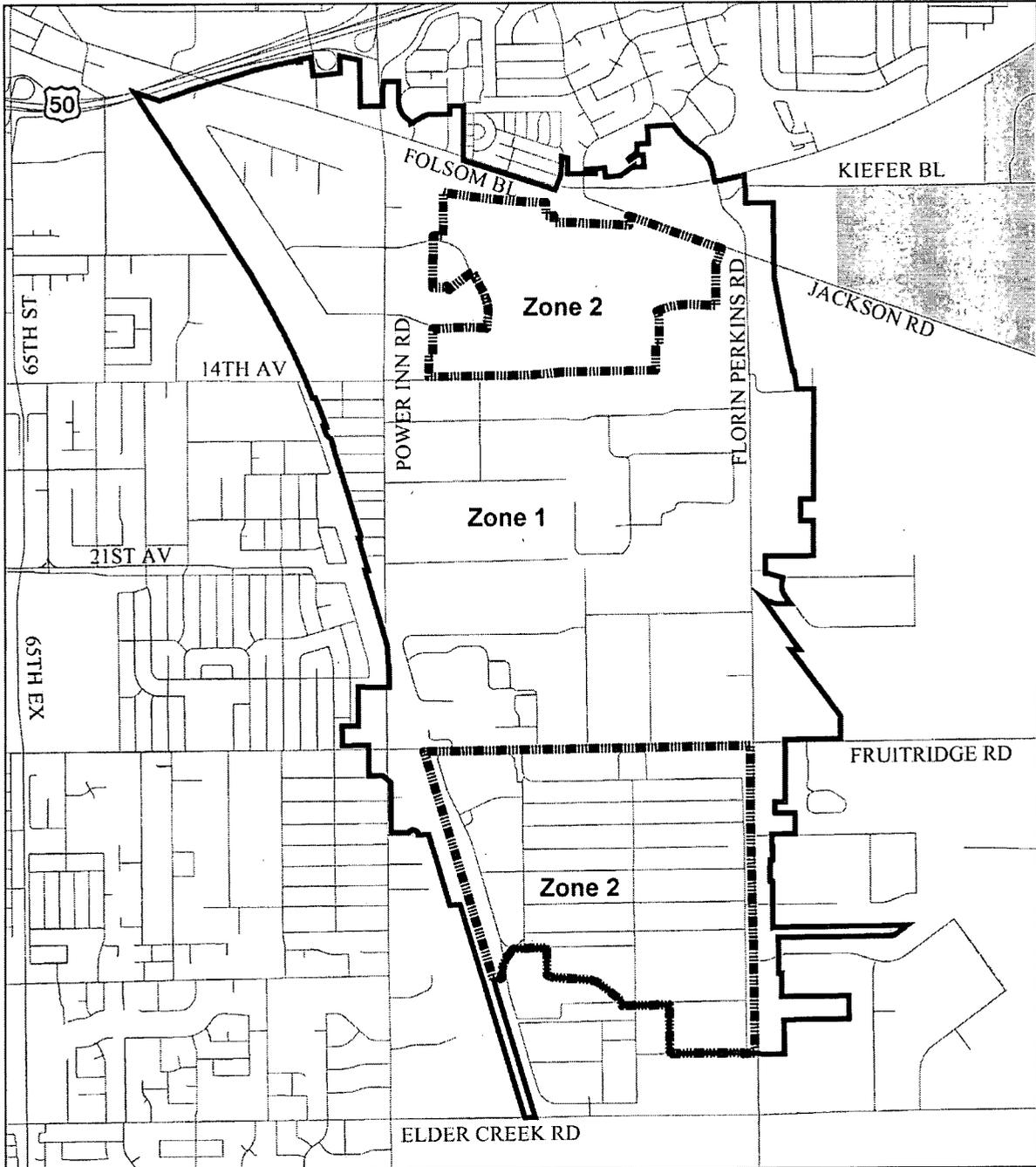
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Power Inn Area PBID



G.I.S.
City of
Sacramento
Planning Department
BMueller, 05/05/08

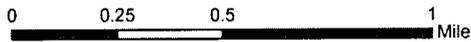


EXHIBIT B

**POWER INN AREA
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2010/2011 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$280,200
Available Fund Balance		<u>21,150</u>
Total Revenue		<u>\$301,350</u>
Special Districts Administration	\$3,773	
Consultant (NBS) Reporting	250	
Finance Administration	1,276	
County Billing Cost	<u>349</u>	
Less: Total City Administration Expense		<u>\$5,648</u>
Estimated Total PBID Disbursement		<u>\$295,702</u>

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER ACRE CALCULATION AS REFLECTED BELOW:

Rate Per Acre of Land Zone 1	Rate Per Acre of Land Zone 2
\$203.09	\$116.05

**Five Year Operating Budget
Annual Assessment with 5% Maximum Increase per Year**

	2007	2008	2009	2010	2011
Annual Assessment	\$230,000.00	\$241,500.00	\$253,575.00	\$266,253.75	\$279,566.44