



**REPORT TO CITY COUNCIL AND
REDEVELOPMENT AGENCY**
915 I Street, Sacramento, CA 95814-2671
www.CityofSacramento.org

13

Consent
July 13, 2010

**Honorable Mayor and Members of the City Council
Chair and Members of the Redevelopment Agency**

Title: Consolidated Annual Report of Community Redevelopment Agencies

Location/Council District: Redevelopment Project Areas Citywide

Recommendation: Receive and file the 2009 Consolidated Annual Report for Community Redevelopment Agencies.

Contact: Don Cavier, Finance Director, (916) 440-1325, Chris Pahule, Assistant Director Community Development, Lori Miller, Finance Manager, 440-1373,

Presenters: N/A

Department: Sacramento Housing and Redevelopment Agency

Description/Analysis

Issue: Section 33080.1 of the Health and Safety Code requires that each redevelopment agency within the State of California present an annual report to its legislative body within six months of the end of the agency's fiscal year. As required by Section 33080.1, the State Controller's Report and other related reports have been completed and submitted to the Redevelopment Agency (Agency).

The Agency is in compliance with all applicable laws and regulations regarding this report. Since 1991, the State Controller's office has had no findings of non-compliance and requested no changes to the reports submitted.

Government Code Section 12463.3, as added by Senate Bill 1387, Chapter 1523, requires that the California State Controller's Office compile and publish a report of the financial transactions of community redevelopment agencies. All agencies created pursuant to Division 24 of the Health and Safety Code must file

Consolidated Annual Report of Community Redevelopment Agencies

a report. The agency reports are used to compile redevelopment financial transaction data on a statewide basis and assist the State Controller's office to comply with redevelopment law.

Areas of potential non-compliance include: failure to file audited financial statements by June 30, failure to adopt an implementation plan for each redevelopment project area, failure to establish time limits for redevelopment areas, failure to establish a separate low and moderate income housing fund, failure to accrue interest on low and moderate income housing funds, and the use of an inadequate accounting system. Specifically, the State Controller's office uses the report to validate financial information reported in the Agency's Comprehensive Annual Financial Report, Statement of Indebtedness and Housing and Community Development Report, copies of which are forwarded to the State Controller's office annually.

In addition to preparing the above report in the format specified by the State Controller's Office, the redevelopment agency must also transmit this document to its legislative body. The Agency has provided a consolidated report (Attachment 1 on file with the City Clerk) to meet this requirement.

The report covers the following redevelopment project areas: 65th Street, Alkali Flat, Army Depot, Del Paso Heights, Franklin Boulevard, Merged Downtown, North Sacramento, Oak Park, River District, Railyards, and Stockton Boulevard.

Policy Considerations: There are no policy implications as a result of this informational report.

Environmental Considerations: The proposed action does not constitute a project under the California Environmental Quality Act (CEQA) per Guidelines Section 15378(b), or a federal undertaking under the National Environmental Policy Act (NEPA). Therefore, no environmental review is required.

Committee/Commission Action: At its meeting of June 16, 2010 the Sacramento Housing and Redevelopment Commission reviewed the information in this report.

Rationale for Recommendation: This report brings the Agency into compliance with California Redevelopment Law and enables the continued receipt of tax increment funds.

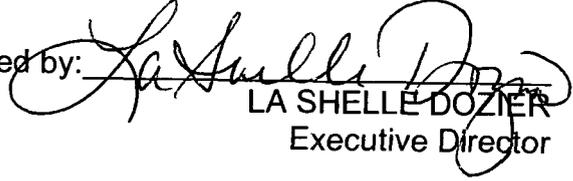
Financial Considerations: There are no financial considerations associated with this informational report.

July 13, 2010

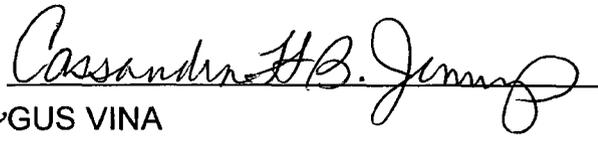
Consolidated Annual Report of Community Redevelopment Agencies

M/WBE Considerations: The items discussed in this report have no M/WBE impact; therefore, M/WBE considerations do not apply.

Respectfully Submitted by:


LA SHELLE DOZIER
Executive Director

Recommendation Approved:


AUGUST VINA

Interim City Manager

Table of Contents
Report

pg. 1

Attachments

- 1 Consolidated Annual Report for Community Redevelopment Agencies:
 - a) Annual Report of Financial Transactions of Community Redevelopment Agencies
 - b) Blight Progress Report
 - c) Defaulted Loans Report
 - d) Redevelopment Agency Property List

REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO



INVESTING IN COMMUNITIES

**CONSOLIDATED ANNUAL REPORT FOR COMMUNITY REDEVELOPMENT
AGENCIES**

December 31, 2009

REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO



INVESTING IN COMMUNITIES

**ANNUAL REPORT OF FINANCIAL
TRANSACTIONS OF COMMUNITY REDEVELOPMENT AGENCIES**

December 31, 2009

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

General Information

Fiscal Year

Members of the Governing Body

| | Last Name | First Name | Middle Initial |
|--------------------|-----------|------------|----------------|
| Chairperson | Johnson | Kevin | |
| Member | Tretheway | Ray | |
| Member | Sheedy | Sandy | |
| Member | Cohn | Steve | |
| Member | Fong | Rob | |
| Member | Hammond | Lauren | |
| Member | McCarty | Kevin | |
| Member | Waters | Robbie | |
| Member | Pannell | Bonnie | |
| Member | | | |

Agency Officials

| | Last Name | First Name | Middle Initial | Phone |
|---------------------------|-----------|------------|----------------|----------------|
| Executive Director | Dozier | La Shelle | | (916) 440-1333 |
| Fiscal Officer | Cavier | Donald | | (916) 440-1325 |
| Secretary | Smith | Vickie | | (916) 440-1363 |

| | Report Prepared By | Independent Auditor |
|-----------------------|--------------------|------------------------------|
| Firm Name | | Macias, Gini & O Connell LLP |
| Last | Walter | Starkey |
| First | Gregory | Kevin |
| Middle Initial | J | |
| Street | 801 12th Street | 3000 S Street, Suite 300 |
| City | Sacramento | Sacramento |
| State | CA | CA |
| Zip Code | 95814- | 95816- |
| Phone | (916) 449-6210 | (916) 928-4600 |

Mailing Address

Street 1
Street 2
City **State** **Zip**
Phone **Is Address Changed?**

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Audit Information

Fiscal Year 2010

Was the Report Prepared from Audited Financial Data, and Did You Submit a Copy of the Audit?

Yes

Indicate Financial Audit Opinion

Unqualified

If Financial Audit is not yet Completed, What is the Expected Completion Date?

If the Audit Opinion was Other than Unqualified, State Briefly the Reason Given

Was a Compliance Audit Performed in Accordance with Health and Safety Code Section 33080.1 and the State Controller's Guidelines for Compliance Audits, and Did You Submit a Copy of the Audit?

Yes

Indicate Compliance Audit Opinion

Unqualified

If Compliance Audit is not yet Completed, What is the Expected Completion Date?

If compliance opinion includes exceptions, state the areas of non-compliance, and describe the agency's efforts to correct.

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year 2010

Project Area Name

65th Street

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

65TH STREET REDEVELOPMENT AREA

Completed in 2009

Redding Avenue Bike and Pedestrian Improvements Phase I Phase I included design of bike lanes, curb and gutter, landscaped planters, separated sidewalks and lighting along Redding Avenue between 4th Avenue and Folsom Boulevard. Right of way acquisitions and environmental review were also completed during this phase.

Total Project Cost: \$845,000
 SHRA Contribution: \$100,000
 Expended in 2009: \$12,848

65th Street Detention Basin/Park Land Acquisition
 SHRA acquired four properties. Two properties contained single family homes. SHRA demolished the structures. The land was transferred to the City of Sacramento Park and Recreation Department in 2009 for development of the 65th Detention

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

6/29/2004

Most Recent Date Project Area was Amended

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2049

Effectiveness of Plan (Year Only)

2034

New Indebtedness (Year Only)

2024

Size of Project Area in Acres

654

Percentage of Land Vacant at the Inception of the Project Area

8.9

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

91.1

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RCP

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

| Project Area Report | | |
|---------------------|-------------------|--|
| Fiscal Year | Project Area Name | |
| 2010 | 65th Street | |

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

65TH STREET REDEVELOPMENT AREA

Completed in 2009

Redding Avenue Bike and Pedestrian Improvements Phase I
Phase I included design of bike lanes, curb and gutter, landscaped planters, separated sidewalks and lighting along Redding Avenue between 4th Avenue and Folsom Boulevard. Right of way acquisitions and environmental review were also completed during this phase.

Total Project Cost: \$845,000
SHRA Contribution: \$100,000
Expended in 2009: \$12,848

65th Street Detention Basin/Park Land Acquisition
SHRA acquired four properties. Two properties contained single family homes. SHRA demolished the structures. The land was transferred to the City of Sacramento Park and Recreation Department in 2009 for development of the 65th Detention Basin/Park.

Total Project Cost: \$2,100,000
SHRA Contribution: \$2,100,000
Expended in 2009: \$900

65th Street Detention Basin/Park
The Detention Basin/Park project will increase storm water detention for runoff from 65th Street area projects. The City of Sacramento acquired the property and construction was completed in the second quarter of 2009. The park will be completed by the City of Sacramento Parks Department in early 2011.

Total Project Cost: \$4,100,000
SHRA Contribution: \$1,925,000 (loan)
Expended in 2009: \$118,000

Power Inn Road Street Enhancements Plan – Final Design
Final design and construction plans for streetscape and safety improvements were developed in 2009. SHRA is determining a funding source for construction.

Total Project Cost: \$118,000
SHRA Contribution: \$48,380
Expended in 2009: \$0

Eivas Avenue Streetscape Phase I
Eivas Avenue Streetscape Phase I included the preparation of conceptual plans for streetscape improvements along Eivas Avenue between J Street and 62nd Street.

Total Project Cost: \$150,000
SHRA Contribution: \$150,000
Expended in 2009: \$5,919

In Progress

Kroy Pathway Project

The Kroy Pathway Project includes improving an existing pathway between 65th Street and Kroy Way adjacent to U.S. 50 which did not meet current City of Sacramento design standards for bicycle and pedestrian facilities. Project construction began in 2008 and is scheduled for completion March 2010.

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year

2010

Project Area Name

65th Street

Total Project Cost: \$385,000
SHRA Contribution: \$265,000
Expended in 2009: \$6,118

Elvas Avenue Landscape Improvement Project
The Elvas Avenue Landscape Improvement Project includes the design and construction of an eight foot wide meandering sidewalk and landscape improvements on the north side of Elvas Avenue, between the University Garage (5907 Elvas Avenue) and the City of Sacramento Sump Station.

Total Project Cost: \$151,000
SHRA Contribution: \$125,000
Expended in 2009: \$0

Redding Avenue Bike and Pedestrian Improvements Phase II Construction
The Project includes the construction of bike lanes, curb and gutter, landscaped planters, separated sidewalks and lighting along Redding Avenue between 4th Avenue and Folsom Boulevard.

Total Project Cost: \$2,501,940
SHRA Contribution: \$118,000
Expended in 2009: \$0

65th Street Area Study
The study will recommend roadway network modifications needed to support development of the 65th/University Transit Station and the South 65th Street Area Plan area. The Environmental Impact Report (EIR) was completed November 2009.

Total Project Cost: \$999,700
SHRA Contribution: \$114,700
Expended in 2009: \$680

65th Street Finance Plan
The completion of the 65th Street Finance Plan will establish a revenue source to potentially fund the renewal of blighted and inadequate infrastructure in the 65th Street Area.

Total Project Cost: \$55,000
SHRA Contribution: \$55,000
Expended in 2009: \$0

65th Street Bus Transfer Facility Design
SHRA entered into an Owner Participation Agreement with the Sacramento Regional Transit (RT) for design of the relocated 65th Street Bus Transfer Facility. Once completed, RT and SHRA will coordinate to find construction financing. The construction of the new facility will up land for a future Mixed Use Transit Oriented development project. Design work began in 2008 and is anticipated for completion in early 2010.

Total Project Cost: \$500,000
SHRA Contribution: \$500,000
Expended in 2009: \$44,357

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

| | |
|-------------------------------------|-------------------|
| Project Area Name | 65th Street |
| Frozen Base Assessed Valuation | 151,473,728 |
| Increment Assessed Valuation | 98,427,363 |
| Total Assessed Valuation | 249,901,091 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2010

Project Area Name 65th Street

Tax Increment Pass Through Detail

Other Payments

Amounts Paid To Taxing Agencies Pursuant To:

| H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33445 | H & S Code Section 33445.5 |
|--------------------------|--------------------------|--------------------------|-------|--------------------------|----------------------------|
|--------------------------|--------------------------|--------------------------|-------|--------------------------|----------------------------|

| | | | | | | |
|--------------------------------------|-----|-----|-----------|-----------|-----|-----|
| County | | | 82,662 | \$82,662 | | |
| Cities | | | | \$0 | | |
| School Districts | | | 47,896 | \$47,896 | | |
| Community College Districts | | | 4,262 | \$4,262 | | |
| Special Districts | | | 1,436 | \$1,436 | | |
| Total Paid to Taxing Agencies | \$0 | \$0 | \$136,256 | \$136,256 | \$0 | \$0 |
| Net Amount to Agency | | | | \$885,613 | | |
| Gross Tax Increment Generated | | | | 1,021,869 | | |

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

| | |
|---------------------------------------|---------------------|
| Fiscal Year | 2010 |
| Project Area Name | 65th Street |
| Tax Allocation Bond Debt | |
| Revenue Bonds | 11,501,308 |
| Other Long Term Debt | 2,791,753 |
| City/County Debt | 855,704 |
| Low and Moderate Income Housing Fund | 3,866,841 |
| Other | 767,727 |
| Total | \$19,783,333 |
| Available Revenues | 1,111,872 |
| Net Tax Increment Requirements | \$18,671,461 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | | |
|--|---|--|
| Fiscal Year | <input type="text" value="2010"/> | |
| Project Area Name | <input type="text" value="65th Street"/> | |
| Forward from Prior Year | <input type="text" value="Yes"/> | |
| Bond Type | <input type="text" value="City/County Debt"/> | |
| Year of Authorization | <input type="text" value="2006"/> | |
| Principal Amount Authorized | <input type="text" value="4,200,000"/> | |
| Principal Amount Issued | <input type="text" value="4,200,000"/> | |
| Purpose of Issue | <input type="text" value="Funding Redevelopment Projects"/> | |
| Maturity Date Beginning Year | <input type="text" value="2006"/> | |
| Maturity Date Ending Year | <input type="text" value="2036"/> | |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$4,085,000"/> | |
| Adjustment Made During Year | <input type="text"/> | |
| Adjustment Explanation | <input type="text"/> | |
| Interest Added to Principal | <input type="text"/> | |
| Principal Amount Issued During Fiscal Year | <input type="text"/> | |
| Principal Amount Matured During Fiscal Year | <input type="text" value="60,000"/> | |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> | |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$4,025,000"/> | |
| Principal Amount In Default | <input type="text"/> | |
| Interest In Default | <input type="text"/> | |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | | |
|--|---|--|
| Fiscal Year | <input type="text" value="2010"/> | |
| Project Area Name | <input type="text" value="65th Street"/> | |
| Forward from Prior Year | <input type="text" value="Yes"/> | |
| Bond Type | <input type="text" value="City/County Debt"/> | |
| Year of Authorization | <input type="text" value="2006"/> | |
| Principal Amount Authorized | <input type="text" value="1,765,000"/> | |
| Principal Amount Issued | <input type="text" value="1,765,000"/> | |
| Purpose of Issue | <input type="text" value="Project Funding"/> | |
| Maturity Date Beginning Year | <input type="text" value="2006"/> | |
| Maturity Date Ending Year | <input type="text" value="2036"/> | |
| Principal Amount Unmatured Beginning of Fiscal Year | <input style="border: 1px solid black;" type="text" value="\$1,705,000"/> | |
| Adjustment Made During Year | <input type="text"/> | |
| Adjustment Explanation | <input type="text"/> | |
| Interest Added to Principal | <input type="text"/> | |
| Principal Amount Issued During Fiscal Year | <input type="text"/> | |
| Principal Amount Matured During Fiscal Year | <input type="text" value="30,000"/> | |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> | |
| Principal Amount Unmatured End of Fiscal Year | <input style="border: 1px solid black;" type="text" value="\$1,675,000"/> | |
| Principal Amount In Default | <input type="text"/> | |
| Interest In Default | <input type="text"/> | |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name 65th Street

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|--------------------------|-----------------------|---|-----------------------------------|-------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | 817,495 | 204,374 | | \$1,021,869 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 38,769 | 43,303 | 249 | | \$82,321 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | | | | \$0 |
| Total Revenues | \$38,769 | \$860,798 | \$204,623 | \$0 | \$1,104,190 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name 65th Street

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-----------|
| Administration Costs | 185,858 | | | | \$185,858 |
| Professional Services | 27,552 | | | | \$27,552 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | 20,525 | | | | \$20,525 |
| Operation of Acquired Property | 971 | | | | \$971 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | 12,925 | | | | \$12,925 |
| Project Improvement / Construction Costs | 25,277 | | | | \$25,277 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name 65th Street

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-----------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | | | | | \$0 |
| Rehabilitation Grants | 44,357 | | | | \$44,357 |
| Interest Expense | | 341,766 | | | \$341,766 |
| Fixed Asset Acquisitions | | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | | | \$0 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass- Through Payment(s) | 39,875 | 152,196 | 2,985 | | \$195,056 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | | | | \$0 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | 90,000 | | | \$90,000 |
| All Other Long-Term Debt | | | | | \$0 |
| Total Expenditures | \$357,340 | \$583,962 | \$2,985 | \$0 | \$944,287 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$318,571) | \$276,836 | \$201,638 | \$0 | \$159,903 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | | | | | \$0 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | | | | \$0 |
| Operating Transfers In | 517,311 | | | | \$517,311 |
| Tax Increment Transfers In | | | | | \$0 |
| Operating Transfers Out | | 517,311 | 236,977 | | \$754,288 |
| Tax Increment Transfers Out | | | | | \$0 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$517,311 | (\$517,311) | (\$236,977) | \$0 | (\$236,977) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | \$198,740 | (\$240,475) | (\$35,339) | \$0 | (\$77,074) |
| Equity, Beginning of Period | \$5,110,108 | \$588,739 | (\$14,824) | \$0 | \$5,684,023 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$5,308,848 | \$348,264 | (\$50,163) | \$0 | \$5,606,949 |

**Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2010

Project Area Name

Alkali Flat Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Completed in 2009

Boys and Girls Club Outdoor Play Area at F Street and 12th Street
In 2005, the Agency purchased three vacant properties totaling 14,400 square feet. Over the next few years, construction funds were committed to the project. Lead contamination in soil was removed in 2009 and the site was subsequently developed into a multi-purpose play area with a sports court, play equipment, and a fruits and vegetable garden with composting bin.

Total Project Cost: \$1,082,000
SHRA Contribution: \$582,000
Expended in 2009: \$203,943

In Progress

La Valentina Transit Oriented Development Housing Project
A Disposition and Development Agreement was executed in April 2009 with Domus Development L.L.C. The La Valentina Project is a

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

2/10/1972

Most Recent Date Project Area was Amended

12/31/2003

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2025

Effectiveness of Plan (Year Only)

2015

New Indebtedness (Year Only)

2012

Size of Project Area in Acres

79

Percentage of Land Vacant at the Inception of the Project Area

5.0

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

95.0

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RICPO

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

Project Area Report

| Fiscal Year | Project Area Name | Project Area |
|-------------|--------------------------|--------------|
| 2010 | Alkali Flat Project Area | |

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Completed in 2009

Boys and Girls Club Outdoor Play Area at F Street and 12th Street
 In 2005, the Agency purchased three vacant properties totaling 14,400 square feet. Over the next few years, construction funds were committed to the project. Lead contamination in soil was removed in 2009 and the site was subsequently developed into a multi-purpose play area with a sports court, play equipment, and a fruits and vegetable garden with composting bin.

Total Project Cost: \$1,082,000
 SHRA Contribution: \$582,000
 Expended in 2009: \$203,943

In Progress

La Valentina Transit Oriented Development Housing Project
 A Disposition and Development Agreement was executed in April 2009 with Domus Development L.L.C. The La Valentina Project is a mixed-use development consisting of 81 affordable apartment units and ground floor commercial/flex space. The project is directly adjacent to the Alkali Flat/La Valentina light rail station. The Agency is currently trying to obtain the last piece of funding for construction. The project is expected to be complete by 2012.

Total Project Cost: \$29,000,000
 SHRA Contribution: \$7,000,000
 Expended in 2009: \$143,069

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

Project Area Name

Alkali Flat Project Area

Frozen Base Assessed Valuation

13,594,172

Increment Assessed Valuation

123,810,834

Total Assessed Valuation

137,405,006

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2010

Project Area Name Alkali Flat Project Area

| Amounts Paid To Taxing Agencies Pursuant To: | Tax Increment Pass Through Detail | | | | Other Payments | |
|--|-----------------------------------|--------------------------|--------------------------|-------------|--------------------------|----------------------------|
| | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33445 | H & S Code Section 33445.5 |
| County | | | | \$0 | | |
| Cities | | | 13,823 | \$13,823 | | |
| School Districts | | | | \$0 | | |
| Community College Districts | | | | \$0 | | |
| Special Districts | | | | \$0 | | |
| Total Paid to Taxing Agencies | \$0 | \$0 | \$13,823 | \$13,823 | \$0 | \$0 |
| Net Amount to Agency | | | | \$1,208,416 | | |
| Gross Tax Increment Generated | | | | 1,222,239 | | |

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2010

| | |
|---------------------------------------|--------------------------|
| Project Area Name | Alkali Flat Project Area |
| Tax Allocation Bond Debt | 6,832,347 |
| Revenue Bonds | |
| Other Long Term Debt | |
| City/County Debt | 478,104 |
| Low and Moderate Income Housing Fund | 1,839,084 |
| Other | 503,469 |
| Total | \$9,653,004 |
| Available Revenues | 886,105 |
| Net Tax Increment Requirements | \$8,766,899 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Alkali Flat Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input type="text" value="2003"/> |
| Principal Amount Authorized | <input type="text" value="7,705,000"/> |
| Principal Amount Issued | <input type="text" value="7,705,000"/> |
| Purpose of Issue | <input type="text" value="Financing Redevelopment Project"/> |
| Maturity Date Beginning Year | <input type="text" value="2003"/> |
| Maturity Date Ending Year | <input type="text" value="2022"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$6,185,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="330,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$5,855,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year

2010

Project Area Name

Alkali Flat Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|----------------------------------|-------------------------------|--|--|--------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | 977,791 | 244,448 | | \$1,222,239 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 37,320 | 36,953 | 40,349 | | \$114,622 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | | | | \$0 |
| Total Revenues | \$37,320 | \$1,014,744 | \$284,797 | \$0 | \$1,336,861 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-----------|
| Administration Costs | 209,787 | | | | \$209,787 |
| Professional Services | 164,785 | | | | \$164,785 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | 20,524 | | | | \$20,524 |
| Operation of Acquired Property | 13,155 | | | | \$13,155 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | 4,994 | | | | \$4,994 |
| Project Improvement / Construction Costs | 28,124 | | | | \$28,124 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | 398 | | 693 | | \$1,091 |
| Rehabilitation Grants | 94,887 | | | | \$94,887 |
| Interest Expense | | 233,160 | 59,186 | | \$292,346 |
| Fixed Asset Acquisitions | | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | | | \$0 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass-Through Payment(s) | 126,195 | 34,506 | 5,607 | | \$166,308 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | 262,097 | 67,903 | | \$330,000 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | | | | \$0 |
| All Other Long-Term Debt | | | | | \$0 |
| Total Expenditures | \$662,849 | \$529,763 | \$133,389 | \$0 | \$1,326,001 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$625,529) | \$484,981 | \$151,408 | \$0 | \$10,860 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

2010

Project Area Name

Alkali Flat Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|-----------------------|--------------------|-----------------------------|-----------------------|-------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | | | | | \$0 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | | | | \$0 |
| Operating Transfers In | 478,104 | | | | \$478,104 |
| Tax Increment Transfers In | | | | | \$0 |
| Operating Transfers Out | | 478,104 | 222,987 | | \$701,091 |
| Tax Increment Transfers Out | | | | | \$0 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$478,104 | (\$478,104) | (\$222,987) | \$0 | (\$222,987) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | (\$147,425) | \$6,877 | (\$71,579) | \$0 | (\$212,127) |
| Equity, Beginning of Period | \$5,911,238 | \$601,448 | \$3,172,878 | \$0 | \$9,685,564 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$5,763,813 | \$608,325 | \$3,101,299 | \$0 | \$9,473,437 |

**Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2010

Project Area Name

Army Depot Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Completed in 2009

First Time Homebuyer Program
The First-Time Homebuyer Program provides low-income homebuyers financial assistance for down payment and closing costs on home purchases within the City and County of Sacramento.

Total Project Cost: Ongoing
SHRA Contribution: \$14,900
Expended in 2009: \$14,900

Rebuilding Dreams with Rebuilding Together
Rebuilding Together implemented a planned workday event of volunteers who rehabilitated 13 deteriorated homes in the Army Depot Target Area which encompassed the Avondale and Colonial Village neighborhoods.

Total Project Cost: \$312,180
SHRA Contribution: \$85,000
Expended in 2009: \$85,000

George Sim Community Center

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

6/15/1995

Most Recent Date Project Area was Amended

6/29/2004

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2049

Effectiveness of Plan (Year Only)

2034

New Indebtedness (Year Only)

2024

Size of Project Area in Acres

2,817

Percentage of Land Vacant at the Inception of the Project Area

10.1

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

89.9

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RIC

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

| Project Area Report | | |
|---------------------|-------------------|-------------------------|
| Fiscal Year | Project Area Name | Army Depot Project Area |
| 2010 | | |

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

| | | |
|-------------------|---|--|
| Completed in 2009 | <p>First Time Homebuyer Program The First-Time Homebuyer Program provides low-income homebuyers financial assistance for down payment and closing costs on home purchases within the City and County of Sacramento.</p> <p>Total Project Cost: Ongoing SHRA Contribution: \$14,900 Expended in 2009: \$14,900</p> <p>Rebuilding Dreams with Rebuilding Together Rebuilding Together implemented a planned workday event of volunteers who rehabilitated 13 deteriorated homes in the Army Depot Target Area which encompassed the Avondale and Colonial Village neighborhoods.</p> <p>Total Project Cost: \$312,180 SHRA Contribution: \$85,000 Expended in 2009: \$85,000</p> <p>George Sim Community Center Expansion at 6208 Logan Street The expansion and rehabilitation of the George Sim Community Center started in 2005. Construction started spring 2008 and was completed in September 2009.</p> <p>Total Project Cost: \$18,000,200 SHRA Contribution: \$10,246,000 City of Sacramento: \$7,754,200 Expended in 2009: \$3,409,390</p> <p>Acquisition of 6243 Logan Street for Sim Park The Agency acquired this in 2007. The home was demolished and transferred to the City for the George Sim Community Expansion Project in April 2008. The tenant was relocated in 2008 and received relocation benefits in April 2009.</p> <p>Total Project Cost: \$284,000 SHRA contribution: \$284,000 Expended in 2009: \$26,237</p> <p>In Progress</p> <p>Retail Center at Elder Creek Road and Power Inn Road This project will assist in the development of a retail center at the southeast corner of Elder Creek Road and Power Inn Road. SHRA acquired and demolished 8128 Elder Creek Road in 2007. In 2008 and 2009, SHRA had general discussions with the primary property owner for future development and secured the site.</p> <p>Expended in 2009: \$617</p> <p>Army Depot Bicycle Facilities Study This 2008 study evaluated existing and potential demand, determined feasibility, and prepared preliminary cost estimates to create bicycle commuting routes for workers to places of employment in the industrial area and the into paths leading to the American River bike trail. In 2009, SHRA, City staff, and members of the community identified projects for implementation and it is anticipated that the identified projects will be funded and constructed in 2010.</p> <p>Total Project Cost: \$220,000 SHRA Contribution: \$220,000</p> | |
|-------------------|---|--|

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

| Project Area Report | | |
|---------------------|-------------------|-------------------------|
| Fiscal Year | Project Area Name | Army Depot Project Area |
| 2010 | | |

Expended in 2009: \$11,630

Power Inn Road Street Enhancements Plan – Final Design
 Preliminary design concepts for streetscape and safety improvements as well as cost estimates from approximately 21st Avenue and Fruitridge Road were completed in 2007. Final design and construction plans were developed in 2009. SHRA is determining a funding source for construction.

Total Project Cost: \$118,000
 SHRA Contribution: \$69,620
 Expended in 2009: \$1,396

Fruitridge Road Streetscape Improvements Phase II
 Streetscape improvements for Fruitridge Road between 65th Street and Power Inn Road and sidewalk improvements for Lowell Street. The Lowell Street sidewalk project will replace the existing deteriorating substandard sidewalks to create a safe route to Earl Warren Elementary School. In 2009, City staff prepared construction drawings and worked on utility right-of-way acquisitions. Construction is anticipated in the fall of 2010.

Total Project Cost: \$1,187,000
 SHRA contribution: \$1,187,000
 Expended in 2009: \$80,849

14th Avenue Transportation Master Plan
 This project will identify infrastructure improvements for a new arterial street connecting Power Inn Road and Florin Perkins Road to decrease traffic congestion on adjacent streets. Development of the Master Plan began in 2009 and will be completed in 2010.

Total Project Cost: \$400,000
 SHRA contribution: \$400,000
 Expended in 2009: \$594

Elder Creek Road Improvements
 Technical study preparation for improvements along Elder Creek between Power Inn Road and Watt Avenue and completion of alternative design options for infrastructure improvements that include right-of-way (ROW) impacts, utility coordination needs, alternative modes usage, accessibility needs, and total project delivery costs.

Total Project Cost: \$100,000
 SHRA contribution: \$100,000
 Expended in 2009: \$5,237

Power Inn Road Feasibility Study
 This study will evaluate the feasibility of widening Power Inn Road from 4 lanes to 6 lanes from 14th Ave. (north) to City Limits (south). Project components include: traffic study, phasing, utility information, right of way information, cost estimation and Railroad information. Project funds were allocated in July 2008. It is anticipated that the study will be completed in fall 2010.

Total Project Cost: \$250,000
 SHRA contribution: \$250,000
 Expended in 2009: \$1,991

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

Project Area Name

Army Depot Project Area

Frozen Base Assessed Valuation

669,726,850

Increment Assessed Valuation

303,543,891

Total Assessed Valuation

973,270,741

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year 2010

Project Area Name Army Depot Project Area

| Amounts Paid To Taxing Agencies Pursuant To: | Tax Increment Pass Through Detail | | | | Other Payments | |
|--|-----------------------------------|--------------------------|--------------------------|-------------|--------------------------|----------------------------|
| | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33445 | H & S Code Section 33445.5 |
| County | | | 332,102 | \$332,102 | | |
| Cities | | | | \$0 | | |
| School Districts | | | 257,657 | \$257,657 | | |
| Community College Districts | | | 20,890 | \$20,890 | | |
| Special Districts | | | 5,944 | \$5,944 | | |
| Total Paid to Taxing Agencies | \$0 | \$0 | \$616,593 | \$616,593 | \$0 | \$0 |
| Net Amount to Agency | | | | \$3,197,046 | | |
| Gross Tax Increment Generated | | | | 3,813,639 | | |

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2010

| | |
|---------------------------------------|-------------------------|
| Project Area Name | Army Depot Project Area |
| Tax Allocation Bond Debt | |
| Revenue Bonds | 20,235,357 |
| Other Long Term Debt | |
| City/County Debt | 3,556,572 |
| Low and Moderate Income Housing Fund | 6,134,042 |
| Other | 1,810,384 |
| Total | \$31,736,355 |
| Available Revenues | 4,026,075 |
| Net Tax Increment Requirements | \$27,710,280 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | | |
|--|---|--|
| Fiscal Year | <input type="text" value="2010"/> | |
| Project Area Name | <input type="text" value="Army Depot Project Area"/> | |
| Forward from Prior Year | <input type="text" value="Yes"/> | |
| Bond Type | <input type="text" value="City/County Debt"/> | |
| Year of Authorization | <input type="text" value="2006"/> | |
| Principal Amount Authorized | <input type="text" value="5,920,535"/> | |
| Principal Amount Issued | <input type="text" value="5,920,535"/> | |
| Purpose of Issue | <input type="text" value="Project Funding"/> | |
| Maturity Date Beginning Year | <input type="text" value="2006"/> | |
| Maturity Date Ending Year | <input type="text" value="2036"/> | |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$5,464,465"/> | |
| Adjustment Made During Year | <input type="text" value="1,650,535"/> | |
| Adjustment Explanation | <input type="text" value="Swap with Richards Blvd bond issue"/> | |
| Interest Added to Principal | <input type="text"/> | |
| Principal Amount Issued During Fiscal Year | <input type="text"/> | |
| Principal Amount Matured During Fiscal Year | <input type="text" value="130,000"/> | |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> | |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$6,985,000"/> | |
| Principal Amount In Default | <input type="text"/> | |
| Interest In Default | <input type="text"/> | |

Bond Types Allowed:
 Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|---|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Army Depot Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="City/County Debt"/> |
| Year of Authorization | <input type="text" value="2006"/> |
| Principal Amount Authorized | <input type="text" value="4,841,421"/> |
| Principal Amount Issued | <input type="text" value="4,841,421"/> |
| Purpose of Issue | <input type="text" value="Redevelopment Project Funding"/> |
| Maturity Date Beginning Year | <input type="text" value="2006"/> |
| Maturity Date Ending Year | <input type="text" value="2036"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$4,986,546"/> |
| Adjustment Made During Year | <input type="text" value="-1,698,579"/> |
| Adjustment Explanation | <input type="text" value="Swap with Richards Blvd bond issue"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="49,074"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$3,238,893"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year

2010

Project Area Name

Army Depot Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|--------------------------|-----------------------|---|-----------------------------------|-------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | 3,050,911 | 762,728 | | \$3,813,639 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 77,948 | 107,260 | 12,035 | | \$197,243 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | | | | \$0 |
| Total Revenues | \$77,948 | \$3,158,171 | \$774,763 | \$0 | \$4,010,882 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year

2010

Project Area Name

Army Depot Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Administration Costs | 576,751 | | | | \$576,751 |
| Professional Services | 11,166 | | | | \$11,166 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | 20,525 | | | | \$20,525 |
| Operation of Acquired Property | 620 | | | | \$620 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | 24,050 | | | | \$24,050 |
| Site Clearance Costs | 12,848 | | | | \$12,848 |
| Project Improvement / Construction Costs | 4,468,728 | | | | \$4,468,728 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Army Depot Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|---------------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | | | | | \$0 |
| Rehabilitation Grants | | | | | \$0 |
| Interest Expense | | 545,095 | | | \$545,095 |
| Fixed Asset Acquisitions | | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | | | \$0 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass- Through Payment(s) | 166,270 | 669,041 | 11,668 | | \$846,979 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | | | | \$0 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | 179,074 | | | \$179,074 |
| All Other Long-Term Debt | | | | | \$0 |
| Total Expenditures | \$5,280,958 | \$1,393,210 | \$11,668 | \$0 | \$6,685,836 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$5,203,010) | \$1,764,961 | \$763,095 | \$0 | (\$2,674,954) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|--------------------------|-----------------------|--------------------------------|--------------------------|---------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | | | | | \$0 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | | | | \$0 |
| Operating Transfers In | 5,158,477 | | | | \$5,158,477 |
| Tax Increment Transfers In | | | | | \$0 |
| Operating Transfers Out | 1,601,905 | 3,556,572 | 1,210,176 | | \$6,368,653 |
| Tax Increment Transfers Out | | | | | \$0 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$3,556,572 | (\$3,556,572) | (\$1,210,176) | \$0 | (\$1,210,176) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|---------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | (\$1,646,438) | (\$1,791,611) | (\$447,081) | \$0 | (\$3,885,130) |
| Equity, Beginning of Period | \$9,354,272 | \$2,517,508 | \$555,054 | \$0 | \$12,426,834 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$7,707,834 | \$725,897 | \$107,973 | \$0 | \$8,541,704 |

**Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2010

Project Area Name

City Low/Mod Aggregation

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

L

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

No

Date Project Area was Established (MM-DD-YY)

Most Recent Date Project Area was Amended

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

Effectiveness of Plan (Year Only)

New Indebtedness (Year Only)

Size of Project Area in Acres

Percentage of Land Vacant at the Inception of the Project Area

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year

| | |
|---------------------------------------|---|
| Project Area Name | <input type="text" value="City Low/Mod Aggregation"/> |
| Tax Allocation Bond Debt | <input type="text"/> |
| Revenue Bonds | <input type="text"/> |
| Other Long Term Debt | <input type="text"/> |
| City/County Debt | <input type="text"/> |
| Low and Moderate Income Housing Fund | <input type="text"/> |
| Other | <input type="text"/> |
| Total | <input type="text" value="\$0"/> |
| Available Revenues | <input type="text"/> |
| Net Tax Increment Requirements | <input type="text" value="\$0"/> |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--------------------------|
| Fiscal Year | 2010 |
| Project Area Name | City Low/Mod Aggregation |
| Forward from Prior Year | Yes |
| Bond Type | Other |
| Year of Authorization | 2006 |
| Principal Amount Authorized | 5,500,000 |
| Principal Amount Issued | 5,500,000 |
| Purpose of Issue | Block Grants |
| Maturity Date Beginning Year | 2006 |
| Maturity Date Ending Year | 2026 |
| Principal Amount Unmatured Beginning of Fiscal Year | \$5,199,000 |
| Adjustment Made During Year | |
| Adjustment Explanation | |
| Interest Added to Principal | |
| Principal Amount Issued During Fiscal Year | |
| Principal Amount Matured During Fiscal Year | 164,000 |
| Principal Amount Defeased During Fiscal Year | |
| Principal Amount Unmatured End of Fiscal Year | \$5,035,000 |
| Principal Amount In Default | |
| Interest In Default | |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name City Low/Mod Aggregation

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|--------------------------|-----------------------|---|-----------------------------------|----------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | | | | \$0 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | | | 10,854 | | \$10,854 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | | | | | \$0 |
| Total Revenues | \$0 | \$0 | \$10,854 | \$0 | \$10,854 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-----------|
| Administration Costs | | | 328,954 | | \$328,954 |
| Professional Services | | | 118,265 | | \$118,265 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | | | | | \$0 |
| Acquisition Expense | | | 13,700 | | \$13,700 |
| Operation of Acquired Property | | | 58,333 | | \$58,333 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | | | 37,622 | | \$37,622 |
| Project Improvement / Construction Costs | | | 355,207 | | \$355,207 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name City Low/Mod Aggregation

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|---------------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | | | 300 | | \$300 |
| Rehabilitation Grants | | | | | \$0 |
| Interest Expense | | | 281,906 | | \$281,906 |
| Fixed Asset Acquisitions | | | 11,333 | | \$11,333 |
| Subsidies to Low and Moderate Income Housing | | | | | \$0 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass-Through Payment(s) | | | 51,423 | | \$51,423 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | | | | \$0 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | | | | \$0 |
| All Other Long-Term Debt | | | 164,000 | | \$164,000 |
| Total Expenditures | \$0 | \$0 | \$1,421,043 | \$0 | \$1,421,043 |
| Excess (Deficiency) Revenues over (under) Expenditures | \$0 | \$0 | (\$1,410,189) | \$0 | (\$1,410,189) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | | | | | \$0 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | | | | \$0 |
| Operating Transfers In | | | 2,777,835 | | \$2,777,835 |
| Tax Increment Transfers In | | | | | \$0 |
| Operating Transfers Out | | | | | \$0 |
| Tax Increment Transfers Out | | | | | \$0 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$0 | \$0 | \$2,777,835 | \$0 | \$2,777,835 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | \$0 | \$0 | \$1,367,646 | \$0 | \$1,367,646 |
| Equity, Beginning of Period | \$0 | \$0 | \$6,880,102 | \$0 | \$6,880,102 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$0 | \$0 | \$8,247,748 | \$0 | \$8,247,748 |

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year 2010

Project Area Name

Del Paso Heights Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

DEL PASO HEIGHTS REDEVELOPMENT AREA

Completed in 2009

None

In Progress

Del Paso Nuevo Phase IV and V Phase IV – Development of single-family detached homes. 41 units will be sold to low income buyers (80% AMI). Four homes were completed in 2009.

Phase V - This phase included the transfer of 13.5 acres of undeveloped land to a developer for the development of 95 single-family homes. In 2008, after the developer completed the infrastructure and four model homes, the developer's lender filed a notice of default and foreclosed on the property. The Agency stepped in to purchase the 95 finished lots that, when fully developed, will provide more than 30

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

5/12/1970

Most Recent Date Project Area was Amended

12/13/2003

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2033

Effectiveness of Plan (Year Only)

2023

New Indebtedness (Year Only)

Size of Project Area in Acres

1,029

Percentage of Land Vacant at the Inception of the Project Area

20.0

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

80.0

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RCP

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento Redevelopment Agencies Financial Transactions Report

| Project Area Report | | |
|---------------------|-------------------|-------------------------------|
| Fiscal Year | Project Area Name | Del Paso Heights Project Area |
| 2010 | | |

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

DEL PASO HEIGHTS REDEVELOPMENT AREA

Completed in 2009

None

In Progress

Del Paso Nuevo Phase IV and V
Phase IV – Development of single-family detached homes. 41 units will be sold to low income buyers (80% AMI). Four homes were completed in 2009.

Phase V - This phase included the transfer of 13.5 acres of undeveloped land to a developer for the development of 95 single-family homes. In 2008, after the developer completed the infrastructure and four model homes, the developer's lender filed a notice of default and foreclosed on the property. The Agency stepped in to purchase the 95 finished lots that, when fully developed, will provide more than 30 percent of the single-family homes in the Del Paso Nuevo community.

Phase VI – This phase is located in the northeast portion of Del Paso Nuevo. The Agency has completed all property acquisitions for Phase VI. The subdivision tentative map for 72 new homes has been submitted to the Planning Commission for approval. Infrastructure improvements in this phase are still needed and will be completed as funding becomes available

Total Project Cost: TBD
SHRA Contribution: \$4,122,763
Expended in 2009: \$4,122,763

Del Paso Nuevo Town Center
Proposed development of commercial/retail/civic center with a single large anchor tenant. Development site is located at the entrance of the Del Paso Nuevo residential community.

Total Project Cost: TBD
SHRA Contribution: \$13,020
Expended in 2009: \$13,020

Marysville Boulevard Town Center Development
The goal of Town Center is to facilitate development that will promote neighborhood-serving businesses and provide housing opportunities in the Marysville Boulevard/Grand Avenue area. The Agency is currently working to remediate environmental contamination at one of the parcels in preparation of redevelopment.

Total Project Cost: TBD
SHRA Contribution: \$99,120
Expended in 2009: \$99,120

Marysville Boulevard Urban Design Plan Phase III
The project will improve the appearance and safety of the Marysville Boulevard commercial corridor by implementing Phase III of the Marysville Boulevard Urban Design Plan, which encourages safe vehicle interaction with the businesses and promotes the use of public transportation.

Total Project Cost: TBD
SHRA Contribution: \$120,000
Expended in 2009: \$80,816

**Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year

2010

Project Area Name

Del Paso Heights Project Area

Rio Linda Boulevard Super Block at Roanoke Avenue and South Avenue
Site acquisition, remediation, and development of a vacant, blighted site. Site is planned for ~40 single-family or senior residential homes. All acquisitions and remediation are expected to be complete by 2011.

Total Project Cost: TBD

SHRA Contribution: \$1,650,000

Expended in 2009: \$175,511

Del Paso Heights Parks Improvements

A partnership with the City of Sacramento Parks Department to implement improvements at Mama Marks, Robertson, and Hagginwood Parks within the Redevelopment Area.

Total Project Cost: \$1,425,000

SHRA Contribution: \$1,425,000

Expended in 2009: \$68,761

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year 2010

Project Area Name

Del Paso Heights Project Area

Frozen Base Assessed Valuation

27,058,636

Increment Assessed Valuation

334,095,438

Total Assessed Valuation

361,154,074

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Pass-Through / School District Assistance

Fiscal Year

Project Area Name

| Amounts Paid To Taxing Agencies Pursuant To: | Tax Increment Pass Through Detail | | | | Other Payments | |
|--|-----------------------------------|--------------------------|--------------------------|-------------|--------------------------|----------------------------|
| | H & S Code Section 33401 | H & S Code Section 33676 | H & S Code Section 33607 | Total | H & S Code Section 33445 | H & S Code Section 33445.5 |
| County | | | 2,100 | \$2,100 | | |
| Cities | | | 144,348 | \$144,348 | | |
| School Districts | | | 22,520 | \$22,520 | | |
| Community College Districts | | | 168 | \$168 | | |
| Special Districts | | | 42 | \$42 | | |
| Total Paid to Taxing Agencies | \$0 | \$0 | \$169,178 | \$169,178 | \$0 | \$0 |
| Net Amount to Agency | | | | \$3,324,542 | | |
| Gross Tax Increment Generated | | | | 3,493,720 | | |

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Summary of the Statement of Indebtedness - Project Area

Fiscal Year 2010

| | |
|---------------------------------------|-------------------------------|
| Project Area Name | Del Paso Heights Project Area |
| Tax Allocation Bond Debt | 8,659,658 |
| Revenue Bonds | 18,290,628 |
| Other Long Term Debt | 5,517,806 |
| City/County Debt | 1,152,728 |
| Low and Moderate Income Housing Fund | 8,510,630 |
| Other | 1,795,057 |
| Total | \$43,926,507 |
| Available Revenues | 2,780,188 |
| Net Tax Increment Requirements | \$41,146,319 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

Fiscal Year
Project Area Name

| | |
|--|---|
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="City/County Debt"/> |
| Year of Authorization | <input type="text" value="1999"/> |
| Principal Amount Authorized | <input type="text" value="2,455,000"/> |
| Principal Amount Issued | <input type="text" value="2,455,000"/> |
| Purpose of Issue | <input type="text" value="Capital Improvements"/> |
| Maturity Date Beginning Year | <input type="text" value="1999"/> |
| Maturity Date Ending Year | <input type="text" value="2019"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$380,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="120,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$260,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="City/County Debt"/> |
| Year of Authorization | <input type="text" value="2005"/> |
| Principal Amount Authorized | <input type="text" value="1,495,000"/> |
| Principal Amount Issued | <input type="text" value="1,495,000"/> |
| Purpose of Issue | <input type="text" value="Capital Improvements"/> |
| Maturity Date Beginning Year | <input type="text" value="2005"/> |
| Maturity Date Ending Year | <input type="text" value="2019"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$1,495,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="10,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$1,485,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|---|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Other"/> |
| Year of Authorization | <input type="text" value="1999"/> |
| Principal Amount Authorized | <input type="text" value="5,040,000"/> |
| Principal Amount Issued | <input type="text" value="5,040,000"/> |
| Purpose of Issue | <input type="text" value="Block Grants"/> |
| Maturity Date Beginning Year | <input type="text" value="1999"/> |
| Maturity Date Ending Year | <input type="text" value="2019"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$3,870,000"/> |
| Adjustment Made During Year | <input type="text" value="-250,000"/> |
| Adjustment Explanation | <input type="text" value="Payment made from the CDBG entitlement"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$3,620,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input type="text" value="1999"/> |
| Principal Amount Authorized | <input type="text" value="10,060,000"/> |
| Principal Amount Issued | <input type="text" value="10,060,000"/> |
| Purpose of Issue | <input type="text" value="Capital Improvements"/> |
| Maturity Date Beginning Year | <input type="text" value="1999"/> |
| Maturity Date Ending Year | <input type="text" value="2019"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$1,520,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="415,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$1,105,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input type="text" value="2003"/> |
| Principal Amount Authorized | <input type="text" value="6,065,588"/> |
| Principal Amount Issued | <input type="text" value="6,065,588"/> |
| Purpose of Issue | <input type="text" value="Financing Redevelopment Project"/> |
| Maturity Date Beginning Year | <input type="text" value="2003"/> |
| Maturity Date Ending Year | <input type="text" value="2030"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$6,065,588"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$6,065,588"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input type="text" value="2005"/> |
| Principal Amount Authorized | <input type="text" value="6,065,000"/> |
| Principal Amount Issued | <input type="text" value="6,065,000"/> |
| Purpose of Issue | <input type="text" value="Funding Redevelopment Project"/> |
| Maturity Date Beginning Year | <input type="text" value="2005"/> |
| Maturity Date Ending Year | <input type="text" value="2019"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$6,055,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="30,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$6,025,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|---|
| Fiscal Year | <input style="width: 80%;" type="text" value="2010"/> |
| Project Area Name | <input style="width: 95%;" type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input style="width: 80%;" type="text" value="Yes"/> |
| Bond Type | <input style="width: 80%;" type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input style="width: 80%;" type="text" value="2006"/> |
| Principal Amount Authorized | <input style="width: 80%;" type="text" value="5,630,000"/> |
| Principal Amount Issued | <input style="width: 80%;" type="text" value="5,630,000"/> |
| Purpose of Issue | <input style="width: 80%;" type="text" value="Project Funding"/> |
| Maturity Date Beginning Year | <input style="width: 80%;" type="text" value="2006"/> |
| Maturity Date Ending Year | <input style="width: 80%;" type="text" value="2032"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input style="width: 80%; border-top: 1px solid black; border-bottom: 1px solid black;" type="text" value="\$5,420,000"/> |
| Adjustment Made During Year | <input style="width: 80%;" type="text"/> |
| Adjustment Explanation | <input style="width: 80%;" type="text"/> |
| Interest Added to Principal | <input style="width: 80%;" type="text"/> |
| Principal Amount Issued During Fiscal Year | <input style="width: 80%;" type="text"/> |
| Principal Amount Matured During Fiscal Year | <input style="width: 80%;" type="text" value="50,000"/> |
| Principal Amount Defeased During Fiscal Year | <input style="width: 80%;" type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input style="width: 80%; border-top: 1px solid black; border-bottom: 1px solid black;" type="text" value="\$5,370,000"/> |
| Principal Amount In Default | <input style="width: 80%;" type="text"/> |
| Interest In Default | <input style="width: 80%;" type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Agency Long-Term Debt

| | |
|--|--|
| Fiscal Year | <input type="text" value="2010"/> |
| Project Area Name | <input type="text" value="Del Paso Heights Project Area"/> |
| Forward from Prior Year | <input type="text" value="Yes"/> |
| Bond Type | <input type="text" value="Tax Allocation Bonds"/> |
| Year of Authorization | <input type="text" value="2006"/> |
| Principal Amount Authorized | <input type="text" value="3,735,000"/> |
| Principal Amount Issued | <input type="text" value="3,735,000"/> |
| Purpose of Issue | <input type="text" value="Redevelopment Project Funding"/> |
| Maturity Date Beginning Year | <input type="text" value="2006"/> |
| Maturity Date Ending Year | <input type="text" value="2027"/> |
| Principal Amount Unmatured Beginning of Fiscal Year | <input type="text" value="\$2,900,000"/> |
| Adjustment Made During Year | <input type="text"/> |
| Adjustment Explanation | <input type="text"/> |
| Interest Added to Principal | <input type="text"/> |
| Principal Amount Issued During Fiscal Year | <input type="text"/> |
| Principal Amount Matured During Fiscal Year | <input type="text" value="210,000"/> |
| Principal Amount Defeased During Fiscal Year | <input type="text"/> |
| Principal Amount Unmatured End of Fiscal Year | <input type="text" value="\$2,690,000"/> |
| Principal Amount In Default | <input type="text"/> |
| Interest In Default | <input type="text"/> |

Bond Types Allowed:

Tax Allocation Bonds; Revenue Bonds; Certificates of Participation; Tax Allocation Notes; Financing Authority Bonds; City/County Debt; US;State; Loans; Lease Obligations; Notes; Deferred Pass-Throughs; Deferred Compensation; Other

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Revenues

Fiscal Year 2010

Project Area Name Del Paso Heights Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing Funds | Special Revenue/Other Funds | Total |
|--|--------------------------|-----------------------|---|-----------------------------------|-------------|
| Tax Increment Gross <i>(Include All Apportionments)</i> | | 2,445,604 | 1,048,116 | | \$3,493,720 |
| Special Supplemental Subvention | | | | | \$0 |
| Property Assessments | | | | | \$0 |
| Sales and Use Tax | | | | | \$0 |
| Transient Occupancy Tax | | | | | \$0 |
| Interest Income | 65,296 | 173,053 | 6,450 | | \$244,799 |
| Rental Income | | | | | \$0 |
| Lease Income | | | | | \$0 |
| Sale of Real Estate | | | | | \$0 |
| Gain on Land Held for Resale | | | | | \$0 |
| Federal Grants | | | | | \$0 |
| Grants from Other Agencies | | | | | \$0 |
| Bond Administrative Fees | | | | | \$0 |
| Other Revenues | 112,230 | | 45,618 | | \$157,848 |
| Total Revenues | \$177,526 | \$2,618,657 | \$1,100,184 | \$0 | \$3,896,367 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year 2010

Project Area Name Del Paso Heights Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|-------------|
| Administration Costs | 389,011 | | 145,337 | | \$534,348 |
| Professional Services | 243,766 | | 2,680 | | \$246,446 |
| Planning, Survey, and Design | | | | | \$0 |
| Real Estate Purchases | 736,219 | | 3,190,206 | | \$3,926,425 |
| Acquisition Expense | 46,269 | | 38,812 | | \$85,081 |
| Operation of Acquired Property | 213,263 | | 22,991 | | \$236,254 |
| Relocation Costs | | | | | \$0 |
| Relocation Payments | | | | | \$0 |
| Site Clearance Costs | 44,825 | | 29,301 | | \$74,126 |
| Project Improvement / Construction Costs | 575,876 | | 10,452 | | \$586,328 |
| Disposal Costs | | | | | \$0 |
| Loss on Disposition of Land Held for Resale | | | | | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Expenditures

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|--------------------------|-----------------------|--------------------------------|--------------------------|---------------|
| Decline in Value of Land Held for Resale | | | | | \$0 |
| Rehabilitation Costs | 347 | | | | \$347 |
| Rehabilitation Grants | | | 14,147 | | \$14,147 |
| Interest Expense | | 617,477 | 412,384 | | \$1,029,861 |
| Fixed Asset Acquisitions | | | | | \$0 |
| Subsidies to Low and Moderate Income Housing | | | | | \$0 |
| Debt Issuance Costs | | | | | \$0 |
| Other Expenditures Including Pass- Through Payment(s) | 257,132 | 224,256 | 42,660 | | \$524,048 |
| Debt Principal Payments: | | | | | |
| Tax Allocation Bonds and Notes | | 507,164 | 197,836 | | \$705,000 |
| Revenue Bonds, Certificates of Participation, Financing Authority Bonds | | | | | \$0 |
| City/County Advances and Loans | | 130,000 | | | \$130,000 |
| All Other Long-Term Debt | | | | | \$0 |
| Total Expenditures | \$2,506,708 | \$1,478,897 | \$4,106,806 | \$0 | \$8,092,411 |
| Excess (Deficiency) Revenues over (under) Expenditures | (\$2,329,182) | \$1,139,760 | (\$3,006,622) | \$0 | (\$4,196,044) |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

2010

Project Area Name

Del Paso Heights Project Area

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|--|-----------------------|--------------------|-----------------------------|-----------------------|-------------|
| Proceeds of Long-Term Debt | | | | | \$0 |
| Proceeds of Refunding Bonds | | | | | \$0 |
| Payment to Refunded Bond Escrow Agent | | | | | \$0 |
| Advances from City/County | | | | | \$0 |
| Sale of Fixed Assets | | | | | \$0 |
| Miscellaneous Financing Sources (Uses) | | | | | \$0 |
| Operating Transfers In | 1,152,728 | | 260,307 | | \$1,413,035 |
| Tax Increment Transfers In | | | | | \$0 |
| Operating Transfers Out | | 1,152,728 | 260,307 | | \$1,413,035 |
| Tax Increment Transfers Out | | | | | \$0 |
| <i>(To the Low and Moderate Income Housing Fund)</i> | | | | | |
| Total Other Financing Sources (Uses) | \$1,152,728 | (\$1,152,728) | \$0 | \$0 | \$0 |

Redevelopment Agency Of The City Of Sacramento

Redevelopment Agencies Financial Transactions Report

Statement of Income and Expenditures - Other Financing Sources

Fiscal Year

Project Area Name

| | Capital Project Funds | Debt Service Funds | Low/Moderate Income Housing | Special Revenue/Other | Total |
|---|----------------------------------|-------------------------------|--|----------------------------------|---------------------|
| Excess (Deficiency) of Revenues and Other Financing Sources over Expenditures and Other Financing Uses | (\$1,176,454) | (\$12,968) | (\$3,006,622) | \$0 | (\$4,196,044) |
| Equity, Beginning of Period | \$12,853,334 | \$1,603,255 | \$5,442,504 | \$0 | \$19,899,093 |
| Prior Period Adjustments | | | | | \$0 |
| Residual Equity Transfers | | | | | \$0 |
| Equity, End of Period | \$11,676,880 | \$1,590,287 | \$2,435,882 | \$0 | \$15,703,049 |

**Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report**

Project Area Report

Fiscal Year 2010

Project Area Name

Franklin Boulevard Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

Activity Report

**FRANKLIN BOULEVARD
REDEVELOPMENT AREA**

Completed in 2009

LMW Rentals (6530 Franklin Blvd.)
Exterior Rebate Project (County)

Total Project Cost: \$193,000
SHRA Contribution: \$55,000
Expended in 2009: \$55,000

In Progress

Franklin Boulevard Streetscape Improvements – Design, Acquisition and Environmental (County) Streetscape improvements on Franklin Boulevard from 47th Avenue, north to the County Line which is approx. 700 ft. north of 41st Avenue. The estimated completion date of this phase of the project is November 2011.

Total Project Cost: \$1,051,000
SHRA Contribution: \$1,051,000
Expended in 2009: \$3,750

Forwarded from Prior Year ?

Yes

Enter Code for Type of Project Area Report

P

P = Standard Project Area Report

A = Administrative Fund

L = Low and Moderate Income Housing Fund

M = Mortgage Revenue Bond Program

O = Other Miscellaneous Funds or Programs

S = Proposed (Survey) Project Area

Does the Plan Include Tax Increment Provisions?

Yes

Date Project Area was Established (MM-DD-YY)

12/14/1993

Most Recent Date Project Area was Amended

12/13/2003

Did this Amendment Add New Territory?

No

Most Recent Date Project Area was Merged

Will this Project Area be Carried Forward to Next Year?

Yes

Established Time Limit :

Repayment of Indebtedness (Year Only)

2039

Effectiveness of Plan (Year Only)

2029

New Indebtedness (Year Only)

2013

Size of Project Area in Acres

1,441

Percentage of Land Vacant at the Inception of the Project Area

10.1

Health and Safety Code Section 33320.1 (xx.x%)

Percentage of Land Developed at the Inception of the Project Area

89.9

Health and Safety Code Section 33320.1 (xx.x%)

Objectives of the Project Area as Set Forth in the Project Area Plan

RIC

(Enter the Appropriate Code(s) in Sequence as Shown)

R = Residential I = Industrial C = Commercial P = Public O = Other

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year 2010 **Project Area Name** Franklin Boulevard Project Area

Please Provide a Brief Description of the Activities for this Project Area During the Reporting Year.

FRANKLIN BOULEVARD REDEVELOPMENT AREA

Completed in 2009

LMW Rentals (6530 Franklin Blvd.) Exterior Rebate Project (County)

Total Project Cost: \$193,000
 SHRA Contribution: \$55,000
 Expended in 2009: \$55,000

In Progress

Franklin Boulevard Streetscape Improvements – Design, Acquisition and Environmental (County)
 Streetscape improvements on Franklin Boulevard from 47th Avenue, north to the County Line which is approx. 700 ft. north of 41st Avenue. The estimated completion date of this phase of the project is November 2011.

Total Project Cost: \$1,051,000
 SHRA Contribution: \$1,051,000
 Expended in 2009: \$3,750

3331 & 3351 Fruitridge Road Development Concepts (City)
 Creation of a development concept for a seven acre site that is currently underutilized and has traffic circulation issues.

Total Project Cost: \$34,800
 SHRA Contribution: \$34,800
 Expended in 2009: \$31,665

Franklin Boulevard and 21st Avenue Cultural Plaza (City)
 Funding for planning and land acquisition for nine parcels (.8 acres) that could contribute to the creation of an outdoor cultural plaza on the southeast corner of Franklin Boulevard and 21st Avenue.

Total Project Cost: \$1,600,000
 SHRA Contribution: \$1,600,000
 Expended in 2009: \$21,800

ABF Freight (3250 47th Avenue) Exterior Rebate Project (County)

Total Project Cost: \$2,500,000
 SHRA Contribution: \$50,000
 Expended in 2009: \$3,052

Image Paint and Body (3310 47th Avenue) Exterior Rebate Project (County)
 Community Revitalization Program funds leverage owner equity for interior and exterior improvements.

Total Project Cost: \$120,000
 SHRA Contribution: \$50,000
 Expended in 2009: \$147

El y Ella Salon (3837 Franklin Boulevard) Exterior Rebate Project (City)

Total Project Cost: \$58,000
 SHRA Contribution: \$27,000
 Expended in 2009: \$71

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Project Area Report

Fiscal Year

2010

Project Area Name

Franklin Boulevard Project Area

Franklin Boulevard Shopping Center (4108 Franklin Blvd.) Ext. Rebate Project (City)

Total Project Cost: \$135,000

SHRA Contribution: \$50,000

Expended in 2009: \$165

El Regio Plaza (4517 Franklin Boulevard) Exterior Rebate Project (City)

Total Project Cost: \$124,000

SHRA Contribution: \$55,000

Expended in 2009: \$151

Caballo Blanco (5600 Franklin Boulevard) Exterior Rebate Project (City)

Total Project Cost: \$250,000

SHRA Contribution: \$100,000

Expended in 2009: \$305

Redevelopment Agency Of The City Of Sacramento
Redevelopment Agencies Financial Transactions Report

Assessed Valuation Data

Fiscal Year **2010**

Project Area Name

Franklin Boulevard Project Area

Frozen Base Assessed Valuation

354,324,447

Increment Assessed Valuation

267,091,744

Total Assessed Valuation

621,416,191