

RESOLUTION NO. 2010-419

Adopted by the Sacramento City Council

July 20, 2010

AMENDING THE PROPOSED FISCAL YEAR 2010/11 CITY BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2218

BACKGROUND

- A. The Del Paso Boulevard Property and Business Improvement District No. 2010-01 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 20, 2010.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That the background statements in paragraphs A through C above are true.
- Section 2. The District's FY2010/11 assessment budget of \$366,179 (\$390,599 - \$24,420 available fund balance) and expenditure budget of \$390,599 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$8,034 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2010/11 District Budget & Parcel Assessment – 1 Page

Adopted by the City of Sacramento City Council on July 20, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk

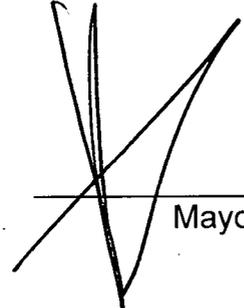

Mayor Kevin Johnson

EXHIBIT A

Del Paso Boulevard
Property and Business Improvement District No. 2010-01

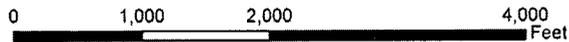
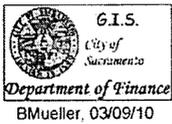
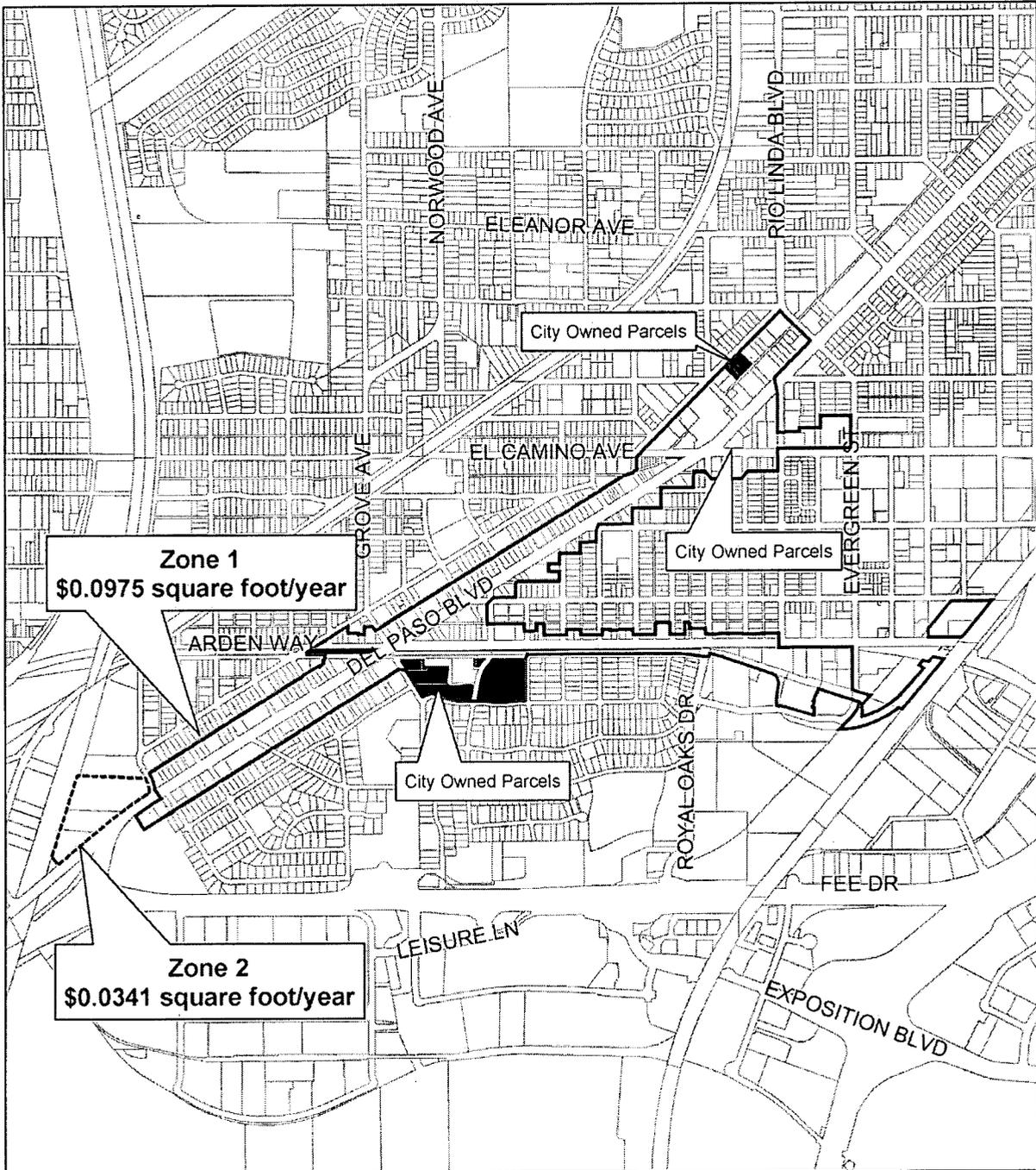


EXHIBIT B

**DEL PASO BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2010-01
FY2010/11 DISTRICT BUDGET & PARCEL ASSESSMENT**

| | |
|--------------------------------|-------------------------|
| Total Assessment Budget | \$366,179 |
| Available Fund Balance | <u>24,420</u> |
| Total Revenue | <u>\$390,599</u> |

| | | |
|------------------------------------|------------|----------------|
| Special Districts Administration | \$6,298 | |
| Consultant (NBS) Reporting | 250 | |
| Finance Administration | 1,276 | |
| County Billing Cost | <u>210</u> | |
| Less: Total Administration Expense | | <u>\$8,034</u> |

Estimated Total PBID Disbursement **\$382,565**

Parcel Assessment

| FY2010/11 Benefit Zone | FY2010/11 Benefit Zone | FY2010/11 Benefit Zone |
|---------------------------------------|--|---|
| | Rate per Parcel Square Footage ZONE 1 | Rate per Parcel Square Footage ZONE 2 |
| Commercial Property | \$0.09750 | \$0.03410 |
| Religious and Tax- Exempt Property | \$0.04875 (50% rate) | \$0.01700 (50% rate) |
| Auto Wrecking Property | \$0.02925 (30% rate) | \$0.01020 (30% rate) |
| Residential (4 units or less) | Not Assessed | Not Assessed |

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase of no more than 3% per year based on the discretion of the Del Paso Boulevard Board of Directors.