



REPORT TO COUNCIL

City of Sacramento 15

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT

September 7, 2010

Honorable Mayor and
Members of the City Council

Title: July 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer’s Office Investment Pool A funds. Portfolio value on July 1, 2010 was \$643,560,757 and at month end the value was \$662,272,204. The interest yield for the month was 1.91%. There were 26 total transactions for the period (15 buys, 2 calls, and 9 maturities). The estimated duration of the portfolio is 1.31 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended July 31, 2010 are attached as follows:

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City of Sacramento
 Summary of Transactions
 July-10

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 114,702,545	\$ 43,635	\$ -	\$ 43,635	\$ 114,789,815
Sales	-	-	-	-	-
Maturities	90,934,412	-	-	-	90,934,412
Calls	11,983,500	-	-	-	11,983,500
Contributions	75,595,620	1,788	15,535	1,649	75,614,592
Withdrawals	59,467,370	1,788	23,561	3,378	59,496,097
Total	\$ 352,683,447	\$ 47,211	\$ 39,096	\$ 48,662	\$ 352,818,416

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 15,986,941	\$ -	\$ -	\$ -	\$ -	\$ 15,986,941
Sales	-	-	-	-	-	-
Maturities	6,999,472	-	-	-	-	6,999,472
Calls	8,997,500	-	-	-	-	8,997,500
Contributions	7,031,170	-	-	-	-	7,031,170
Withdrawals	6,100,000	6,917	24,253	2,531	9,526	6,143,227
Total	\$ 45,115,083	\$ 6,917	\$ 24,253	\$ 2,531	\$ 9,526	\$ 45,158,310

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	31,440	44,359	8,616	1,457	11,613	4,259	101,744
Total	\$ 31,440	\$ 44,359	\$ 8,616	\$ 1,457	\$ 11,613	\$ 4,259	\$ 101,744

Total SHRA \$ 45,260,054

**City of Sacramento
Summary of Transactions
July-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 1,025,000	\$ -	\$ 3,798,054	\$ 2,312,774	\$ 7,135,828
Sales	-	-	1,734,001	-	1,734,001
Expenses	672	-	-	-	672
Maturities	173,905	-	-	-	173,905
Calls	-	-	-	-	-
Contributions	-	166,875	103,085	-	269,960
Withdrawals	298,836	323,443	174,325	7,630	804,234
Total	\$ 1,498,413	\$ 490,318	\$ 5,809,465	\$ 2,320,404	\$ 10,118,600

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	171,500	-	-	171,500
Total	\$ 171,500	\$ -	\$ -	\$ 171,500

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 65,020	\$ -	\$ -	\$ -	\$ 65,020
Sales	-	-	-	-	-
Expenses	3,047	-	-	-	3,047
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	10,604	-	-	-	10,604
Withdrawals	10,604	-	-	2,700,000	2,710,604
Total	\$ 89,275	\$ -	\$ -	\$ 2,700,000	\$ 2,789,275

GRAND TOTAL **\$ 411,157,845**

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/01/10	Federal Home Loan Bank 1.500% Due 07-29-15	5,000,000	\$ 4,987,500
07/02/10	General Electric Capital Corp 3.500% Due 06-29-15	3,000,000	3,000,000
07/07/10	Bank of America 0.660% Due 12-27-10	6,824,000	6,802,482
07/07/10	HSBC Finance 0.180% Due 07-29-10	5,000,000	4,999,450
07/07/10	Fannie Mae 0.190% Due 11-30-10	23,000,000	22,982,277
07/08/10	U. S. Treasury Bill 0.280% Due 06-30-11	10,000,000	9,972,233
07/09/10	Federal Home Loan Bank 0.140% Due 07-12-10	5,000,000	4,999,942
07/09/10	Federal Home Loan Bank 0.300% Due 07-12-11	5,000,000	5,001,562
07/13/10	UBS Finance 0.190% Due 07-20-10	4,000,000	3,999,852
07/15/10	Federal Home Loan Bank 0.185% Due 10-13-10	10,000,000	9,995,375
07/15/10	Freddie Mac 0.240% Due 01-10-11	10,000,000	9,988,067
07/15/10	Regional Transn Auth III 2.843% Due 07-01-12	3,000,000	3,000,000
07/15/10	U. S. Treasury Bill 0.185% Due 01-13-11	10,000,000	9,990,647
07/15/10	U. S. Treasury Bill 0.150% Due 10-14-10	10,000,000	9,996,208
07/19/10	HSBC Finance 0.580% Due 12-28-10	5,000,000	4,986,950
TOTAL PURCHASES		114,824,000	\$ 114,702,545

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CALLS</u>			
07/09/10	Federal Home Loan Bank 2.050% Due 07-09-13	7,000,000	\$ 6,986,000
07/29/10	Freddie Mac 3.200% Due 04-29-15	5,000,000	4,997,500
TOTAL CALLS		12,000,000	\$ 11,983,500
<u>MATURITIES</u>			
07/07/10	Fannie Mae 0.180% Due 07-07-10	35,000,000	\$ 34,965,350
07/08/10	U. S. Treasury Bill 0.115% Due 07-08-10	15,000,000	14,992,237
07/12/10	Federal Home Loan Bank 0.140% Due 07-12-10	5,000,000	4,999,942
07/13/10	General Electric Capital Corp 0.210% Due 07-13-10	8,000,000	7,993,467
07/13/10	Freddie Mac 0.200% Due 07-13-10	5,000,000	4,994,556
07/20/10	UBS Finance 0.190% Due 07-20-10	4,000,000	3,999,852
07/27/10	Toyota Motor Credit Corp 0.290% Due 07-27-10	9,000,000	8,993,015
07/27/10	Fannie Mae 0.190% Due 07-27-10	5,000,000	4,996,543
07/29/10	HSBC Finance 0.180% Due 07-29-10	5,000,000	4,999,450
TOTAL MATURITIES		91,000,000	\$ 90,934,412

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/01/10	B Of A Cash		\$ 25,746
07/01/10	B Of A Cash		902,616
07/01/10	Fidelity Fund		2,481
07/01/10	Fidelity Fund		176
07/01/10	Fidelity Fund		132
07/01/10	Fidelity Fund		172,000
07/01/10	Fidelity Fund		13,200
07/01/10	Fidelity Fund		21,600
07/02/10	B Of A Cash		1,280,052
07/02/10	Fidelity Fund		4,565
07/06/10	B Of A Cash		2,118,072
07/07/10	B Of A Cash		1,234,463
07/07/10	Fidelity Fund		51
07/07/10	Fidelity Fund		326
07/08/10	B Of A Cash		1,617,570
07/08/10	Fidelity Fund		1,122
07/08/10	Fidelity Fund		494
07/08/10	Fidelity Fund		15,200
07/08/10	Fidelity Fund		608
07/09/10	B Of A Cash		2,221,783
07/09/10	Fidelity Fund		1,542
07/09/10	Fidelity Fund		704
07/09/10	Fidelity Fund		604
07/09/10	Fidelity Fund		19,720
07/09/10	Fidelity Fund		45,480
07/12/10	B Of A Cash		1,964,835
07/12/10	Fidelity Fund		44,549
07/12/10	Fidelity Fund		1,166,409
07/13/10	B Of A Cash		1,398,630
07/14/10	B Of A Cash		1,209,499
07/14/10	Fidelity Fund		8
07/14/10	Fidelity Fund		5
07/14/10	Fidelity Fund		5
07/14/10	Fidelity Fund		360

Attachment 3

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-10 To 07-31-10**

Trade Date	Security	Quantity	Total Cost
07/15/10	B Of A Cash		39,757,550
07/15/10	Fidelity Fund		266
07/15/10	Fidelity Fund		130
07/15/10	Fidelity Fund		50
07/15/10	Fidelity Fund		143,526
07/15/10	Fidelity Fund		6,734
07/15/10	Fidelity Fund		8,571
07/15/10	Fidelity Fund		2,457
07/16/10	B Of A Cash		44,136
07/16/10	B Of A Cash		4,356,175
07/16/10	Fidelity Fund		538
07/16/10	Fidelity Fund		9,285
07/19/10	B Of A Cash		1,640,001
07/20/10	B Of A Cash		1,881,912
07/20/10	Fidelity Fund		131
07/20/10	Fidelity Fund		3,632
07/21/10	B Of A Cash		1,071,269
07/22/10	B Of A Cash		1,936,841
07/23/10	B Of A Cash		1,177,215
07/26/10	B Of A Cash		3,733,847
07/26/10	Fidelity Fund		200
07/26/10	Fidelity Fund		200
07/26/10	Fidelity Fund		125
07/26/10	Fidelity Fund		49,237
07/26/10	Fidelity Fund		6,500
07/27/10	B Of A Cash		1,398,440
07/27/10	Fidelity Fund		4
07/27/10	Fidelity Fund		140
07/28/10	B Of A Cash		105,589
07/28/10	Fidelity Fund		61,620
07/29/10	B Of A Cash		2,631,201
07/29/10	Fidelity Fund		1,360
07/29/10	Fidelity Fund		884
07/29/10	Fidelity Fund		680
07/29/10	Fidelity Fund		68,000
07/30/10	B Of A Cash		3,788
07/30/10	Fidelity Fund		376

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
07/30/10	Fidelity Fund		321
07/30/10	Fidelity Fund		132
07/30/10	Fidelity Fund		7,950
TOTAL CONTRIBUTIONS			\$ 75,595,620

WITHDRAWALS

07/01/10	B Of A Cash		\$ 5,467,799
07/02/10	B Of A Cash		400,000
07/02/10	B Of A Cash		10,500
07/02/10	B Of A Cash		2,793,755
07/06/10	B Of A Cash		1,740,260
07/07/10	B Of A Cash		920,021
07/08/10	B Of A Cash		539,318
07/09/10	B Of A Cash		1,000,000
07/09/10	B Of A Cash		324,586
07/12/10	B Of A Cash		1,928,346
07/12/10	Fidelity Fund		982,600
07/13/10	B Of A Cash		7,913,243
07/13/10	Fidelity Fund		589,690
07/14/10	B Of A Cash		1,396,847
07/14/10	Fidelity Fund		1
07/14/10	Fidelity Fund		-
07/14/10	Fidelity Fund		-
07/15/10	B Of A Cash		1,083,614
07/16/10	B Of A Cash		1,164,549
07/16/10	Fidelity Fund		43,635
07/16/10	Fidelity Fund		43,635
07/16/10	Fidelity Fund		479,313
07/16/10	Fidelity Fund		740,484
07/19/10	B Of A Cash		2,445,716
07/19/10	Fidelity Fund		221,437
07/20/10	B Of A Cash		1,498,512
07/21/10	B Of A Cash		568,976
07/21/10	Fidelity Fund		1,083,825

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
07/22/10	B Of A Cash		876,544
07/23/10	B Of A Cash		1,300,000
07/23/10	B Of A Cash		885,253
07/26/10	B Of A Cash		1,114,996
07/27/10	B Of A Cash		8,317,449
07/28/10	B Of A Cash		3,765,792
07/28/10	Fidelity Fund		6,917
07/28/10	Fidelity Fund		24,253
07/28/10	Fidelity Fund		1,030,095
07/28/10	Fidelity Fund		2,075,100
07/29/10	B Of A Cash		161,000
07/29/10	B Of A Cash		1,737,802
07/30/10	B Of A Cash		2,791,507
TOTAL WITHDRAWALS			\$ 59,467,370

TOTAL TRANSACTIONS 217,824,000 **\$ 352,683,447**

SUMMARY

Purchases and Contributions	\$ 190,298,165
Sales, Calls, Maturities and Withdrawals	<u>162,385,282</u>
TOTAL TRANSACTIONS	\$ 352,683,447

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
07/13/10	Bp Amoco Plc - Spons Adr	800	\$ 29,595
07/13/10	Semiconductor Hldrs Tr Dep Rcpt	500	14,040
TOTAL PURCHASES		1,300	\$ 43,635
<u>CONTRIBUTIONS</u>			
07/02/10	Frontier Communication Com	180	\$ 1,788
TOTAL CONTRIBUTIONS		180	\$ 1,788
<u>WITHDRAWALS</u>			
07/02/10	Verizon Communications Inc	750	\$ 1,788
TOTAL WITHDRAWALS		750	\$ 1,788
TOTAL TRANSACTIONS		2,230	\$ 47,211
SUMMARY			
Purchases and Contributions			\$ 45,423
Sales and Withdrawals			1,788
TOTAL TRANSACTIONS			\$ 47,211

**City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
07/02/10	Frontier Communication Com	480	\$ 4,935
07/14/10	Pace Oil & Gas Ltd. Common (TSX:PCE)	733	10,600
TOTAL CONTRIBUTIONS		1,213	\$ 15,535
<u>WITHDRAWALS</u>			
07/02/10	Verizon Communications Inc	2,000	\$ 4,935
07/14/10	Provident Energy Tr Tr Unit	6,000	10,600
07/31/10	Pool A Cash		8,026
TOTAL WITHDRAWALS		8,000	\$ 23,561
TOTAL TRANSACTIONS		9,213	\$ 39,096
SUMMARY			
Purchases and Contributions			\$ 15,535
Sales and Withdrawals			23,561
TOTAL TRANSACTIONS			\$ 39,096

**City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/13/10	Bp Amoco Plc - Spons Adr	800	\$ 29,595
07/13/10	Semiconductor Hldrs Tr Dep Rcpt	500	14,040
TOTAL PURCHASES		1,300	\$ 43,635
<u>CONTRIBUTIONS</u>			
07/02/10	Frontier Communication Com	168	\$ 1,649
TOTAL CONTRIBUTIONS		168	\$ 1,649
<u>WITHDRAWALS</u>			
07/02/10	Verizon Communications Inc	700	\$ 1,649
07/31/10	Pool A Cash		1,729
TOTAL WITHDRAWALS		700	\$ 3,378
TOTAL TRANSACTIONS		2,168	\$ 48,662
<u>SUMMARY</u>			
Purchases and Contributions			\$ 45,284
Sales, Maturities and Withdrawals			3,378
TOTAL TRANSACTIONS			\$ 48,662

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
07/01/10	Federal Home Loan Bank 1.500% Due 07-29-15	2,000,000	\$ 1,995,000
07/06/10	General Electric Capital Corp 0.150% Due 07-29-10	2,000,000	1,999,808
07/06/10	HSBC Finance 0.180% Due 07-29-10	2,000,000	1,999,770
07/06/10	UBS Finance 0.495% Due 10-06-10	2,000,000	1,997,470
07/06/10	Federal Home Loan Bank 1.500% Due 07-29-15	2,000,000	1,995,000
07/15/10	Regional Transn Auth III Go Workin 2.843% Due 07-01-12	3,000,000	3,000,000
07/20/10	General Electric Capital Corp 0.160% Due 07-28-10	3,000,000	2,999,893
TOTAL PURCHASES		16,000,000	\$ 15,986,941
<u>CALLS</u>			
07/06/10	Federal Home Loan Bank 2.400% Due 01-06-14	4,000,000	\$ 4,000,000
07/29/10	Freddie Mac 3.200% Due 04-29-15	5,000,000	4,997,500
TOTAL CALLS		9,000,000	8,997,500
<u>MATURITIES</u>			
07/28/10	General Electric Capital Corp 0.160% Due 07-28-10	3,000,000	\$ 2,999,893
07/29/10	General Electric Capital Corp 0.150% Due 07-29-10	2,000,000	1,999,808

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing & Redevelopment Agency (SHRA)
 From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
07/29/10	HSBC Finance 0.180% Due 07-29-10	2,000,000	1,999,770

TOTAL MATURITIES		7,000,000	\$ 6,999,472
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CONTRIBUTIONS

07/06/10	Nations Treasury Fund		\$ 4,000,000
07/20/10	Nations Treasury Fund		3,000,000
07/28/10	Fidelity Fund		6,917
07/28/10	Fidelity Fund		24,253

TOTAL CONTRIBUTIONS			\$ 7,031,170
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WITHDRAWALS

07/08/10	Nations Treasury Fund		\$ 1,000,000
07/09/10	Nations Treasury Fund		800,000
07/23/10	Nations Treasury Fund		1,100,000
07/26/10	Local Agency Investment Fund, Pool D		1,000,000
07/28/10	Local Agency Investment Fund, Pool D		1,200,000
07/30/10	Fidelity Fund		1,000,000

TOTAL WITHDRAWALS			\$ 6,100,000
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Total Pool D		32,000,000	45,115,083
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Pool J**WITHDRAWALS**

07/28/10	Pool A Cash		\$ 6,917
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TOTAL WITHDRAWALS			\$ 6,917
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City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool L</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool A Cash		\$ 24,253
TOTAL WITHDRAWALS			<u>\$ 24,253</u>
<u>Pool M</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 2,531
TOTAL WITHDRAWALS			<u>\$ 2,531</u>
<u>Pool N</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 9,526
TOTAL WITHDRAWALS			<u>\$ 9,526</u>
<u>Pool Q</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 31,440
TOTAL WITHDRAWALS			<u>\$ 31,440</u>

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool R</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 44,359
TOTAL WITHDRAWALS			<u>\$ 44,359</u>
<u>Pool S</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 8,616
TOTAL WITHDRAWALS			<u>\$ 8,616</u>
<u>Pool T</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 1,457
TOTAL WITHDRAWALS			<u>\$ 1,457</u>
<u>Pool U</u>			
<u>WITHDRAWALS</u>			
07/28/10	Pool D Cash		\$ 11,613
TOTAL WITHDRAWALS			<u>\$ 11,613</u>

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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Pool V

WITHDRAWALS

07/28/10	Pool D Cash		\$ 4,259
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TOTAL WITHDRAWALS			<u>\$ 4,259</u>
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TOTAL TRANSACTIONS		<u>32,000,000</u>	<u>\$ 45,260,054</u>
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SUMMARY

Purchases and Contributions	\$ 23,018,111
Sales, Calls, Maturities and Withdrawals	<u>22,241,943</u>

TOTAL TRANSACTIONS	<u>\$ 45,260,054</u>
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City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/23/10	Bay Area Toll Auth Calif Toll Toll Brid 6.793% Due 04-01-30	1,000,000	\$ 1,025,000
TOTAL PURCHASES		1,000,000	\$ 1,025,000
<u>MATURITIES</u>			
07/01/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,547	\$ 10,547
07/15/10	Gnma Pool #439515 7.000% Due 03-15-27	106	104
07/15/10	Gnma Pool #450066 7.500% Due 12-15-26	38	38
07/15/10	Gnma Pool #550718 5.000% Due 11-15-35	33,348	32,452
07/15/10	Gnma Pool #150426 9.000% Due 05-15-16	44	48
07/15/10	Gnma Pool #157445 9.000% Due 06-15-16	240	244
07/15/10	Gnma Pool #167166 9.500% Due 08-15-16	26	27
07/15/10	Gnma Pool #208975 9.500% Due 03-15-17	106	107
07/15/10	Gnma Pool #211421 9.500% Due 04-15-17	162	163
07/15/10	Gnma Pool #320296 8.000% Due 03-15-22	142	140
07/15/10	Gnma Pool #329837 7.500% Due 11-15-22	5,838	5,748
07/15/10	Gnma Pool #648348 5.500% Due 10-15-35	71,896	71,649
07/16/10	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,952	4,952
07/16/10	2660 W. Covell Blvd/West Davis Assoc	7,721	7,721

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
07/26/10	7.250% Due 08-01-12 Gnma Pool #256393 6.000% Due 09-01-36	40,097	39,965
TOTAL MATURITIES		175,263	173,905
<u>EXPENSES</u>			
07/01/10	Portfolio Investment Fees Payable		\$ 237
07/16/10	Portfolio Investment Fees Payable		434
TOTAL EXPENSES			\$ 672
<u>WITHDRAWALS</u>			
07/31/10	Pool A Cash		\$ 298,836
TOTAL WITHDRAWALS			\$ 298,836
TOTAL TRANSACTIONS		1,175,263	\$ 1,498,413
SUMMARY			
	Purchases and Contributions		\$ 1,025,000
	Sales, Calls, Maturities, Expenses and Withdrawals		473,413
TOTAL TRANSACTIONS			\$ 1,498,413

City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
07/14/10	Pace Oil & Gas Ltd. Common (TSX:PCE)	12,225	\$ 166,875
TOTAL CONTRIBUTIONS		12,225	\$ 166,875
<u>WITHDRAWALS</u>			
07/14/10	Provident Energy Tr Tr Unit	100,000	\$ 166,875
07/31/10	Pool A Cash		156,568
TOTAL WITHDRAWALS		100,000	\$ 323,443
TOTAL TRANSACTIONS		112,225	\$ 490,318
SUMMARY			
	Purchases and Contributions		\$ 166,875.00
	Sales and Withdrawals		323,443
TOTAL TRANSACTIONS			\$ 490,318

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
<u>Common Stock</u>			
07/13/10	Semiconductor Hldrs Tr Dep Rcpt	17,100	\$ 479,313
07/14/10	Semiconductor Hldrs Tr Dep Rcpt	7,900	221,437
07/16/10	Bank Of America Corp	35,000	496,125
07/16/10	Jpmorgan Chase & Co	15,000	587,700
07/23/10	Ak Stl Hldg Corp Com	35,000	531,300
07/23/10	Cree Inc Com	15,000	1,067,872
07/23/10	United States Stl Corp Com	10,000	475,928
		135,000	\$ 3,859,675
<u>Call Options</u>			
07/23/10	AK Steel Cll Opt17.0000 09182010	(35,000)	\$ (20,650)
07/23/10	Cree Cll Opt 75.00000 8212010	(8,000)	(16,621)
07/23/10	US Steel Cll Opt 50.0000 09182010	(10,000)	(24,350)
		(53,000)	\$ (61,621)
TOTAL PURCHASES		82,000	\$ 3,798,054
<u>SALES</u>			
07/07/10	Spdr Gold Trust Gold Shs	10,000	\$ 1,148,200
07/28/10	Du Pont E I De Nemours Com	15,000	585,801
TOTAL SALES		25,000	\$ 1,734,001
<u>CONTRIBUTIONS</u>			
07/02/10	Frontier Communication Com	12,242	\$ 103,085
TOTAL CONTRIBUTIONS		12,242	\$ 103,085
<u>WITHDRAWALS</u>			
07/02/10	Verizon Communications Inc	51,000	\$ 103,085
07/31/10	Pool A Cash		71,240

City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
 From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
TOTAL WITHDRAWALS		51,000	\$ 174,325
TOTAL TRANSACTIONS		170,242	\$ 5,809,465

SUMMARY

Purchases and Contributions	\$ 3,901,139
Sales and Withdrawals	<u>1,908,326</u>
TOTAL TRANSACTIONS	<u>\$ 5,809,465</u>

**City of Sacramento
TRANSACTION SUMMARY
International
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/07/10	Ishares Tr Msci Emerg Mkt	15,000	\$ 583,200
07/07/10	Ishares Tr Ftse Xnhua Idx	10,000	399,400
07/08/10	Ishares Tr Msci Emerg Mkt	15,000	589,690
07/13/10	Bp Amoco Plc - Spons Adr	20,000	740,484
TOTAL PURCHASES		60,000	\$ 2,312,774
<u>WITHDRAWALS</u>			
07/31/10	Pool A Cash		\$ 7,630
TOTAL WITHDRAWALS			\$ 7,630
TOTAL TRANSACTIONS		60,000	\$ 2,320,404
SUMMARY			
	Purchases and Contributions		\$ 2,312,774
	Sales and Withdrawals		7,630
TOTAL TRANSACTIONS			\$ 2,320,404

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 07-01-10 To 07-31-10

Trade Date	Security	Quantity	Total Cost
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CADA - Banking

WITHDRAWALS

07/02/10	Pool A Cash		\$ 10,500
07/29/10	Pool A Cash		161,000
TOTAL WITHDRAWALS			\$ 171,500

CADA - Tax Exempt

No transactions were found!

CADA - Taxable

No transactions were found!

TOTAL TRANSACTIONS	\$ 171,500
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SUMMARY

Contributions	\$ -
Withdrawals	171,500

TOTAL TRANSACTIONS	\$ 171,500
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**City of Sacramento
TRANSACTION SUMMARY
United Way
From 07-01-10 To 07-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
07/13/10	Bp Amoco Plc - Spons Adr	800	\$ 29,595
07/16/10	Bank Of America Corp	2,500	35,425
TOTAL PURCHASES		3,300	\$ 65,020
<u>EXPENSES</u>			
07/28/10	After Fee Performance Expense Accounts		\$ 3,047
TOTAL EXPENSES			\$ 3,047
<u>CONTRIBUTIONS</u>			
07/02/10	Frontier Communication Com	372	\$ 3,761
07/14/10	Pace Oil & Gas Ltd. Common (TSX:PCE)	611	6,843
TOTAL CONTRIBUTIONS		983	\$ 10,604
<u>WITHDRAWALS</u>			
07/02/10	Verizon Communications Inc	1,550	\$ 3,761
07/14/10	Provident Energy Tr Tr Unit	5,000	6,843
TOTAL WITHDRAWALS		6,550	\$ 10,604
TOTAL TRANSACTIONS		10,833	\$ 89,275
SUMMARY			
Purchases and Contributions			\$ 75,624
Sales, Expenses and Withdrawals			13,651
TOTAL TRANSACTIONS			\$ 89,275

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 07-01-10 To 07-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 07-01-10 To 07-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 07-01-10 To 07-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
07/02/10	Pool A Cash		\$ 400,000
07/09/10	Pool A Cash		1,000,000
07/23/10	Pool A Cash		1,300,000
TOTAL WITHDRAWALS			<u>2,700,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,700,000</u>
SUMMARY			
	Contributions		\$ -
	Withdrawals		<u>2,700,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,700,000</u>