



REPORT TO COUNCIL

City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

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CONSENT
October 5, 2010

**Honorable Mayor and
Members of the City Council**

Title: August 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer’s Office Investment Pool A funds. Portfolio value on August 1, 2010 was \$662,272,204 and at month end the value was \$642,280,690. The interest yield for the month was 1.84%. There were 18 total transactions for the period (9 buys, 1 call, and 8 maturities). The estimated duration of the portfolio is 1.29 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer’s Office in addition to the City’s funds. The transactions for the month ended August 31, 2010 are attached as follows:

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**City of Sacramento
Summary of Transactions
August-10**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 38,581,720	\$ 58,579	\$ 65,516	\$ 58,567	\$ 38,764,382
Sales	-	35,114	31,610	42,405	109,129
Maturities	49,332,457	-	-	-	49,332,457
Calls	5,000,000	-	-	-	5,000,000
Contributions	51,724,491	-	-	-	51,724,491
Withdrawals	73,404,408	-	7,432	1,504	73,413,344
Total	<u>\$ 218,043,076</u>	<u>\$ 93,693</u>	<u>\$ 104,558</u>	<u>\$ 102,476</u>	<u>\$ 218,343,803</u>

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 5,902,500	\$ -	\$ -	\$ -	\$ -	\$ 5,902,500
Sales	-	-	-	-	-	-
Maturities	4,262,040	-	-	-	-	4,262,040
Calls	3,000,000	-	-	-	-	3,000,000
Contributions	4,810,436	-	-	-	-	4,810,436
Withdrawals	3,600,000	-	916,748	35,696	154,822	4,707,266
Total	<u>\$ 21,574,976</u>	<u>\$ -</u>	<u>\$ 916,748</u>	<u>\$ 35,696</u>	<u>\$ 154,822</u>	<u>\$ 22,682,242</u>

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	616,774	1,194,351	85,965	-	24,571	151,971	2,073,632
Total	<u>\$ 616,774</u>	<u>\$ 1,194,351</u>	<u>\$ 85,965</u>	<u>\$ -</u>	<u>\$ 24,571</u>	<u>\$ 151,971</u>	<u>\$ 2,073,632</u>

Total SHRA \$ 24,755,874

**City of Sacramento
Summary of Transactions
August-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 6,640,325	\$ 1,626,615	\$ 8,266,940
Sales	821,141		1,818,305	1,031,907	3,671,353
Expenses	670	-	-	-	670
Maturities	205,487	-	-	-	205,487
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	638,815	106,321	121,241	7,808	874,185
Total	<u>\$ 1,666,113</u>	<u>\$ 106,321</u>	<u>\$ 8,579,871</u>	<u>\$ 2,666,330</u>	<u>\$ 13,018,635</u>

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	161,000	-	-	161,000
Total	<u>\$ 161,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 161,000</u>

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 87,882	\$ -	\$ -	\$ -	\$ 87,882
Sales	42,147	-	-	-	42,147
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	103,025	103,025
Withdrawals	-	-	-	2,800,000	2,800,000
Total	<u>\$ 130,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,903,025</u>	<u>\$ 3,033,054</u>

GRAND TOTAL

\$ 259,312,366

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/03/10	Fannie Mae 0.625% Due 01-28-13	3,000,000	\$ 3,001,875
08/04/10	HSBC Finance 0.450% Due 12-29-10	2,000,000	1,996,325
08/04/10	Federal Home Loan Bank 1.250% Due 11-04-13	5,000,000	5,000,000
08/04/10	Federal Home Loan Bank 0.400% Due 08-16-11	5,000,000	5,000,000
08/10/10	UBS Finance 0.180% Due 08-11-10	8,000,000	7,999,960
08/12/10	General Electric Capital Corp 0.140% Due 08-16-10	1,600,000	1,599,975
08/13/10	Federal Home Loan Bank 1.200% Due 08-24-15	2,000,000	2,000,000
08/23/10	Prudential PLC 0.630% Due 01-25-11	6,000,000	5,983,725
08/27/10	General Electric Capital Corp 0.140% Due 09-02-10	6,000,000	5,999,860
TOTAL PURCHASES		38,600,000	\$ 38,581,720
<u>CALLS</u>			
08/27/10	Fannie Mae 2.750% Due 05-27-15	5,000,000	\$ 5,000,000
TOTAL CALLS		5,000,000	\$ 5,000,000
<u>MATURITIES</u>			
08/03/10	Citigroup Inc 4.625% Due 08-03-10	5,000,000	\$ 4,679,050
08/10/10	HSBC Finance 0.320% Due 08-10-10	3,000,000	2,997,627

Attachment 3

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-10 To 08-31-10**

Trade Date	Security	Quantity	Total Cost
08/10/10	Toyota Motor Credit Corp 0.350% Due 08-10-10	10,000,000	9,990,300
08/11/10	UBS Finance 0.180% Due 08-11-10	8,000,000	7,999,960
08/16/10	New York Life Global 4.625% Due 08-16-10	5,000,000	5,086,000
08/16/10	General Electric Capital Corp 0.140% Due 08-16-10	1,600,000	1,599,975
08/24/10	Totota Motor Credit Corp 0.290% Due 08-24-10	13,000,000	12,984,815
08/27/10	Toyota Motor Credit Corp 0.510% Due 08-27-10	4,000,000	3,994,730
TOTAL MATURITIES		49,600,000	\$ 49,332,457

CONTRIBUTIONS

08/02/10	B Of A Cash	\$	25,746
08/02/10	B Of A Cash		3,353,823
08/02/10	Fidelity Fund		2,820
08/02/10	Fidelity Fund		922
08/02/10	Fidelity Fund		872
08/02/10	Fidelity Fund		1,170,571
08/02/10	Fidelity Fund		678,734
08/03/10	B Of A Cash		1,614,618
08/04/10	B Of A Cash		5,700,665
08/04/10	Fidelity Fund		3,000
08/05/10	B Of A Cash		2,239,006
08/06/10	B Of A Cash		1,022,643
08/06/10	Fidelity Fund		168
08/06/10	Fidelity Fund		10,080
08/09/10	B Of A Cash		4,114,790
08/10/10	B Of A Cash		2,406,364
08/10/10	Fidelity Fund		43,581
08/12/10	B Of A Cash		5,304,332
08/12/10	Fidelity Fund		225
08/12/10	Fidelity Fund		11,250

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
08/13/10	B Of A Cash		1,006,151
08/13/10	Fidelity Fund		2,947
08/13/10	Fidelity Fund		961
08/13/10	Fidelity Fund		588
08/13/10	Fidelity Fund		205
08/13/10	Fidelity Fund		13,208
08/13/10	Fidelity Fund		72,671
08/13/10	Fidelity Fund		2,133
08/13/10	Fidelity Fund		539
08/13/10	Fidelity Fund		9,303
08/16/10	B Of A Cash		44,137
08/16/10	B Of A Cash		23,779
08/16/10	Fidelity Fund		8,969
08/16/10	Fidelity Fund		8,632
08/16/10	Fidelity Fund		8,640
08/16/10	Fidelity Fund		327,790
08/16/10	Fidelity Fund		-
08/17/10	B Of A Cash		2,162,598
08/17/10	Fidelity Fund		14
08/17/10	Fidelity Fund		260,730
08/17/10	Fidelity Fund		1,112,930
08/18/10	B Of A Cash		4,450,208
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		33
08/18/10	Fidelity Fund		1,521
08/19/10	B Of A Cash		491,189
08/20/10	B Of A Cash		1,129,716
08/20/10	Fidelity Fund		20,700
08/23/10	B Of A Cash		2,108,326
08/23/10	Fidelity Fund		131
08/23/10	Fidelity Fund		3,646
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		11
08/23/10	Fidelity Fund		525
08/24/10	B Of A Cash		908,144

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
08/25/10	B Of A Cash		1,769,703
08/25/10	Fidelity Fund		388
08/25/10	Fidelity Fund		66,435
08/26/10	B Of A Cash		3,900,567
08/26/10	Fidelity Fund		4,175
08/26/10	Fidelity Fund		1,316
08/26/10	Fidelity Fund		44
08/27/10	B Of A Cash		3,886
08/27/10	Fidelity Fund		56
08/30/10	B Of A Cash		3,394,893
08/31/10	B Of A Cash		695,734
08/31/10	Fidelity Fund		226
08/31/10	Fidelity Fund		195
08/31/10	Fidelity Fund		1,500

TOTAL CONTRIBUTIONS

\$ 51,724,491

WITHDRAWALS

08/02/10	B Of A Cash	\$	1,472,018
08/03/10	B Of A Cash		1,743,325
08/04/10	B Of A Cash		5,221,984
08/05/10	B Of A Cash		2,615,664
08/06/10	B Of A Cash		1,200,000
08/06/10	B Of A Cash		644,198
08/09/10	B Of A Cash		1,416,550
08/09/10	Fidelity Fund		1,007,293
08/10/10	B Of A Cash		8,260,941
08/11/10	B Of A Cash		4,568,220
08/12/10	B Of A Cash		904,594
08/12/10	Fidelity Fund		15,000
08/13/10	B Of A Cash		250,000
08/13/10	B Of A Cash		2,501,498
08/16/10	B Of A Cash		6,731,967
08/16/10	Fidelity Fund		2,152,494
08/17/10	B Of A Cash		380,732
08/18/10	B Of A Cash		907,717

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 08-01-10 To 08-31-10**

Trade Date	Security	Quantity	Total Cost
08/18/10	Fidelity Fund		486,000
08/19/10	B Of A Cash		835,648
08/19/10	Fidelity Fund		380,317
08/19/10	Fidelity Fund		487,200
08/20/10	B Of A Cash		1,000,000
08/20/10	B Of A Cash		1,571,469
08/23/10	B Of A Cash		4,190,986
08/23/10	Fidelity Fund		288,180
08/24/10	B Of A Cash		8,962,718
08/24/10	Fidelity Fund		34,620
08/24/10	Fidelity Fund		27,683
08/24/10	Fidelity Fund		27,679
08/24/10	Fidelity Fund		1,381,930
08/24/10	Fidelity Fund		365,235
08/25/10	B Of A Cash		494,040
08/25/10	Fidelity Fund		114,507
08/26/10	B Of A Cash		386,193
08/27/10	B Of A Cash		350,000
08/27/10	B Of A Cash		4,244,752
08/27/10	Fidelity Fund		916,748
08/30/10	B Of A Cash		161,000
08/30/10	B Of A Cash		3,607,817
08/31/10	B Of A Cash		1,095,491
TOTAL WITHDRAWALS			\$ 73,404,408

TOTAL TRANSACTIONS

93,200,000 \$ 218,043,076

SUMMARY

Purchases and Contributions	\$ 90,306,211
Sales, Calls, Maturities and Withdrawals	<u>127,736,865</u>
TOTAL TRANSACTIONS	<u>\$ 218,043,076</u>

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
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PURCHASES

08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,896
08/19/10	Caterpillar Inc Del Com	400	27,683

TOTAL PURCHASES	800	\$	58,579
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SALES

08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 35,114
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TOTAL SALES	1,500	\$	35,114
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TOTAL TRANSACTIONS	2,300	\$	93,693
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SUMMARY

Purchases and Contributions	\$	58,579
Sales and Withdrawals		35,114
TOTAL TRANSACTIONS	\$	93,693

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,896
08/19/10	Caterpillar Inc Del Com	500	34,620
TOTAL PURCHASES		900	\$ 65,516
<u>SALES</u>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 31,610
TOTAL SALES		1,500	\$ 31,610
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 7,432
TOTAL WITHDRAWALS			\$ 7,432
TOTAL TRANSACTIONS		2,400	\$ 104,558
SUMMARY			
	Purchases and Contributions		\$ 65,516
	Sales and Withdrawals		39,042
TOTAL TRANSACTIONS			\$ 104,558

**City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/11/10	Ishares Tr Transp Ave Idx	400	\$ 30,888
08/19/10	Caterpillar Inc Del Com	400	27,679
TOTAL PURCHASES		800	\$ 58,567
<u>SALES</u>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	1,500	\$ 42,405
TOTAL SALES		1,500	\$ 42,405
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 1,504
TOTAL WITHDRAWALS			\$ 1,504
TOTAL TRANSACTIONS		2,300	\$ 102,476
SUMMARY			
	Purchases and Contributions		\$ 58,567
	Sales, Maturities and Withdrawals		43,909
TOTAL TRANSACTIONS			\$ 102,476

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
08/03/10	Fannie Mae 0.625% Due 01-28-13	4,000,000	\$ 4,002,500
08/13/10	Federal Home Loan Bank 1.200% Due 08-24-15	1,900,000	1,900,000
TOTAL PURCHASES		5,900,000	\$ 5,902,500
<u>CALLS</u>			
08/27/10	Fannie Mae 2.750% Due 05-27-15	3,000,000	\$ 3,000,000
TOTAL CALLS		3,000,000	\$ 3,000,000
<u>MATURITIES</u>			
08/03/10	Citigroup Inc 4.625% Due 08-03-10	2,000,000	\$ 1,871,620
08/16/10	New York Life Global 4.625% Due 08-16-10	2,350,000	2,390,420
TOTAL MATURITIES		4,350,000	\$ 4,262,040
<u>CONTRIBUTIONS</u>			
08/03/10	Fidelity Fund		\$ 3,000,000
08/04/10	Fidelity Fund		893,688
08/27/10	Fidelity Fund		916,748
TOTAL CONTRIBUTIONS			\$ 4,810,436

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/05/10	Fidelity Fund		\$ 1,500,000
08/06/10	Fidelity Fund		1,200,000
08/13/10	Fidelity Fund		900,000
TOTAL WITHDRAWALS			<u>\$ 3,600,000</u>
Total Pool D		<u>13,250,000</u>	<u>\$ 21,574,976</u>

Pool J

No transactions were found!

Pool L**WITHDRAWALS**

08/27/10	Pool A Cash		\$ 916,748
TOTAL WITHDRAWALS			<u>\$ 916,748</u>

Pool M**WITHDRAWALS**

08/27/10	Pool D Cash		\$ 35,696
TOTAL WITHDRAWALS			<u>\$ 35,696</u>

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>Pool N</u>			
<u>WITHDRAWALS</u>			
08/27/10	Pool D Cash		\$ 154,822
TOTAL WITHDRAWALS			<u>\$ 154,822</u>
<u>Pool Q</u>			
<u>WITHDRAWALS</u>			
08/27/10	Pool D Cash		\$ 616,774
TOTAL WITHDRAWALS			<u>\$ 616,774</u>
<u>Pool R</u>			
<u>WITHDRAWALS</u>			
08/27/10	Pool D Cash		\$ 1,194,351
TOTAL WITHDRAWALS			<u>\$ 1,194,351</u>
<u>Pool S</u>			
<u>WITHDRAWALS</u>			
08/27/10	Pool D Cash		\$ 85,965
TOTAL WITHDRAWALS			<u>\$ 85,965</u>

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing & Redevelopment Agency (SHRA)
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
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Pool T

No transactions were found!

Pool U

WITHDRAWALS

08/27/10	Pool D Cash		\$ 24,571
TOTAL WITHDRAWALS			\$ 24,571

Pool V

WITHDRAWALS

08/27/10	Pool D Cash		\$ 151,971
TOTAL WITHDRAWALS			\$ 151,971

TOTAL TRANSACTIONS	13,250,000	\$ 24,755,874
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SUMMARY

Purchases and Contributions	\$ 10,712,936
Sales, Calls, Maturities and Withdrawals	14,042,938

TOTAL TRANSACTIONS	\$ 24,755,874
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City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>SALES</u>			
08/01/10	Riverside Calif Pub Fing Auth Tax Alloc 5.240% Due 08-01-17	225,000	\$ 213,750
08/01/10	Housing Urban Development 7.660% Due 08-01-15	607,391	607,391
TOTAL SALES		832,391	\$ 821,141
<u>MATURITIES</u>			
08/02/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,604	\$ 10,604
08/15/10	Gnma Pool #439515 7.000% Due 03-15-27	101	99
08/15/10	Gnma Pool #450066 7.500% Due 12-15-26	38	38
08/15/10	Gnma Pool #550718 5.000% Due 11-15-35	49,197	47,875
08/15/10	Gnma Pool #150426 9.000% Due 05-15-16	44	49
08/15/10	Gnma Pool #157445 9.000% Due 06-15-16	242	245
08/15/10	Gnma Pool #167166 9.500% Due 08-15-16	27	27
08/15/10	Gnma Pool #208975 9.500% Due 03-15-17	107	108
08/15/10	Gnma Pool #211421 9.500% Due 04-15-17	163	164
08/15/10	Gnma Pool #320296 8.000% Due 03-15-22	143	141
08/15/10	Gnma Pool #329837 7.500% Due 11-15-22	235	231
08/15/10	Gnma Pool #648348 5.500% Due 10-15-35	76,111	75,849
08/16/10	2484 Natomas Park Dr.	4,983	4,983

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 08-01-10 To 08-31-10**

Trade Date	Security	Quantity	Total Cost
08/16/10	7.500% Due 07-01-12 2660 W. Covell Blvd/West Davis Assoc	7,767	7,767
08/25/10	7.250% Due 08-01-12 Gnma Pool #256393 6.000% Due 09-01-36	57,495	57,307
TOTAL MATURITIES		207,257	\$ 205,487
<u>EXPENSES</u>			
08/02/10	Portfolio Investment Fees Payable		\$ 237
08/16/10	Portfolio Investment Fees Payable		433
TOTAL EXPENSES			\$ 670
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 638,815
TOTAL WITHDRAWALS			\$ 638,815
TOTAL TRANSACTIONS		1,039,648	\$ 1,666,113
SUMMARY			
	Purchases and Contributions		\$ -
	Sales, Calls, Maturities, Expenses and Withdrawals		1,666,113
TOTAL TRANSACTIONS			\$ 1,666,113

City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 106,321
TOTAL WITHDRAWALS			<u>\$ 106,321</u>
TOTAL TRANSACTIONS			<u>\$ 106,321</u>
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>106,321</u>
TOTAL TRANSACTIONS			<u>\$ 106,321</u>

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
<u>Common Stock</u>			
08/04/10	Ak Stl Hldg Corp Com	35,000	\$ 524,825
08/04/10	United States Stl Corp Com	10,000	482,468
08/11/10	Cree Inc Com	7,000	417,694
08/11/10	Spdr Gold Trust Gold Shs	10,000	1,171,174
08/11/10	Satcon Technology Corp Com	150,000	509,910
08/11/10	Spdr Tr Unit Ser 1	15,000	1,642,500
08/16/10	Satcon Technology Corp Com	115,115	380,317
08/19/10	Caterpillar Inc Del Com	20,000	1,381,930
08/20/10	Satcon Technology Corp Com	34,885	114,507
		397,000	\$ 6,625,325
<u>Call Options</u>			
08/11/10	AK Steel CII Opt17.0000 09182010	35,000	\$ 3,850
08/11/10	US Steel CII Opt 50.0000 09182010	10,000	11,150
		45,000	\$ 15,000
TOTAL PURCHASES		442,000	\$ 6,640,325
<u>SALES</u>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	60,000	\$ 1,558,547
08/12/10	Semiconductor Hldrs Tr Dep Rcpt	10,000	259,758
		70,000	\$ 1,818,305
<u>Expired Call Options</u>			
08/21/10	Cree Inc CII Opt 75.0000 08212010	(8,000)	-
TOTAL SALES		62,000	\$ 1,818,305

City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
 From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 121,241
TOTAL WITHDRAWALS			<u>\$ 121,241</u>
TOTAL TRANSACTIONS		<u>504,000</u>	<u>\$ 8,579,871</u>

SUMMARY

Purchases and Contributions	\$ 6,640,325
Sales and Withdrawals	<u>1,939,546</u>
TOTAL TRANSACTIONS	<u>\$ 8,579,871</u>

**City of Sacramento
TRANSACTION SUMMARY
International
From 08-01-10 To 08-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
08/13/10	Banco Santander Sa Adr	40,000	\$ 486,000
08/16/10	Banco Santander Sa Adr	40,000	487,200
08/18/10	Vale S.A	10,000	288,180
08/19/10	Bp Amoco Plc - Spons Adr	10,000	365,235
TOTAL PURCHASES		100,000	\$ 1,626,615
<u>SALES</u>			
08/12/10	Ishares Inc Msci Taiwan	90,000	\$ 1,031,907
TOTAL SALES		90,000	\$ 1,031,907
<u>WITHDRAWALS</u>			
08/31/10	Pool A Cash		\$ 7,808
TOTAL WITHDRAWALS			\$ 7,808
TOTAL TRANSACTIONS		190,000	\$ 2,666,330
SUMMARY			
	Purchases and Contributions		\$ 1,626,615
	Sales and Withdrawals		1,039,715
TOTAL TRANSACTIONS			\$ 2,666,330

City of Sacramento
TRANSACTION SUMMARY
 Capitol Area Development Authority (CADA)
 From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
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CADA - Banking

WITHDRAWALS

08/30/10	Pool A Cash		\$ 161,000
TOTAL WITHDRAWALS			\$ 161,000

CADA - Tax Exempt

No transactions were found!

CADA - Taxable

No transactions were found!

TOTAL TRANSACTIONS	\$ 161,000
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SUMMARY

Contributions	\$ -
Withdrawals	161,000
TOTAL TRANSACTIONS	\$ 161,000

City of Sacramento
TRANSACTION SUMMARY
United Way
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
08/11/10	Ishares Tr Transp Ave Idx	600	\$ 46,344
08/19/10	Caterpillar Inc Del Com	600	41,538
TOTAL PURCHASES		1,200	\$ 87,882
<u>SALES</u>			
08/11/10	Semiconductor Hldrs Tr Dep Rcpt	2,000	\$ 42,147
TOTAL SALES		2,000	\$ 42,147
TOTAL TRANSACTIONS		3,200	\$ 130,029
SUMMARY			
Purchases and Contributions			\$ 87,882
Sales, Expenses and Withdrawals			42,147
TOTAL TRANSACTIONS			\$ 130,029

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 08-01-10 To 08-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 08-01-10 To 08-31-10

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
08/04/10	Pool A Cash		\$ 103,025
TOTAL CONTRIBUTIONS			<u>\$ 103,025</u>
<u>WITHDRAWALS</u>			
08/06/10	Pool A Cash		\$ 1,200,000
08/13/10	Pool A Cash		250,000
08/20/10	Pool A Cash		1,000,000
08/27/10	Pool A Cash		350,000
TOTAL WITHDRAWALS			<u>\$ 2,800,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,903,025</u>
SUMMARY			
	Contributions		\$ 103,025
	Withdrawals		<u>2,800,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,903,025</u>