



REPORT TO COUNCIL

City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

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CONSENT
November 9, 2010

**Honorable Mayor and
Members of the City Council**

Title: September 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on September 1, 2010 was \$642,280,690 and at month end the value was \$622,755,588. The interest yield for the month was 2.47%. There were 17 total transactions for the period (6 buys, 3 calls, and 8 maturities). The estimated duration of the portfolio is 1.30 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

APPROVED AS TO FORM:
L. J. Duran
CITY ATTORNEY

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer’s Office in addition to the City’s funds. The transactions for the month ended September 30, 2010 are attached as follows:

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**City of Sacramento
Summary of Transactions
September-10**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 40,989,763	\$ 31,030	\$ -	\$ -	\$ 41,020,793
Sales	-	26,272	-	-	26,272
Maturities	61,904,468	-	-	-	61,904,468
Calls	14,968,500	-	-	-	14,968,500
Contributions	41,093,114	-	-	-	41,093,114
Withdrawals	62,036,491	-	8,324	1,382	62,046,197
Total	\$ 220,992,336	\$ 57,302	\$ 8,324	\$ 1,382	\$ 221,059,344

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 2,500,000	\$ -	\$ -	\$ -	\$ -	\$ 2,500,000
Sales	-	-	-	-	-	-
Maturities	3,060,510	-	-	-	-	3,060,510
Calls	5,981,100	-	-	-	-	5,981,100
Contributions	3,000,000	-	-	-	-	3,000,000
Withdrawals	14,300,000	-	-	-	-	14,300,000
Total	\$ 28,841,610	\$ -	\$ -	\$ -	\$ -	\$ 28,841,610

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -					

Total SHRA \$ 28,841,610

**City of Sacramento
Summary of Transactions
September-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 2,135,000	\$ -	\$ 2,576,724	\$ 1,224,600	\$ 5,936,324
Sales	4,978,050	-	5,253,439	-	10,231,489
Expenses	668	-	-	-	668
Maturities	128,244	-	-	-	128,244
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	686,574	241,246	173,511	29,532	1,130,863
Total	\$ 7,928,536	\$ 241,246	\$ 8,003,674	\$ 1,254,132	\$ 17,427,588

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	161,000	-	-	161,000
Total	\$ 161,000	\$ -	\$ -	\$ 161,000

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 40,339	\$ -	\$ -	\$ -	\$ 40,339
Sales	-	-	-	-	-
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	7,580,427	7,580,427
Withdrawals	-	-	-	1,400,000	1,400,000
Total	\$ 40,339	\$ -	\$ -	\$ 8,980,427	\$ 9,020,766

GRAND TOTAL

\$ 276,510,308

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
09/02/10	Federal Home Loan Bank 0.130% Due 01-25-11	7,000,000	\$ 6,996,335
09/07/10	General Electric Capital Corp 0.150% Due 09-08-10	7,000,000	6,999,971
09/17/10	General Electric Capital Corp 0.140% Due 09-22-10	5,000,000	4,999,903
09/22/10	UBS Finance 0.190% Due 09-29-10	4,000,000	3,999,852
09/22/10	Federal Farm Credit Bank 1.980% Due 09-29-15	5,000,000	5,000,000
09/24/10	Federal Natl Mtg Assn Disc Nt 0.160% Due 01-11-11	13,000,000	12,993,702
TOTAL PURCHASES		41,000,000	\$ 40,989,763
<u>CALLS</u>			
09/09/10	Roche Holdings Inc 4.500% Due 03-01-12	5,000,000	\$ 4,973,500
09/15/10	Fannie Mae 1.250% Due 03-15-13	5,000,000	5,000,000
09/24/10	Freddie Mac 2.125% Due 03-24-15	5,000,000	4,995,000
TOTAL CALLS		15,000,000	\$ 14,968,500
<u>MATURITIES</u>			
09/01/10	General Electric Capital Corp 0.330% Due 09-01-10	9,000,000	\$ 8,990,925
09/02/10	General Electric Capital Corp 0.140% Due 09-02-10	6,000,000	5,999,860
09/07/10	Toyota Motor Credit Corp 0.420% Due 09-07-10	13,000,000	12,982,407

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
09/08/10	General Electric Capital Corp 0.150% Due 09-08-10	7,000,000	6,999,971
09/17/10	Federal Home Loan Bank 4.375% Due 09-17-10	5,000,000	4,940,000
09/21/10	Federal Home Loan Bank 0.180% Due 09-21-10	13,000,000	12,991,550
09/22/10	General Electric Capital Corp 0.140% Due 09-22-10	5,000,000	4,999,903
09/29/10	UBS Finance 0.190% Due 09-29-10	4,000,000	3,999,852
TOTAL MATURITIES		62,000,000	61,904,468

CONTRIBUTIONS

09/01/10	B Of A Cash	\$	25,747
09/01/10	B Of A Cash		3,505
09/01/10	Fidelity Fund		1,602
09/01/10	Fidelity Fund		845
09/01/10	Fidelity Fund		150,000
09/01/10	Fidelity Fund		15,500
09/01/10	Fidelity Fund		82,969
09/02/10	B Of A Cash		3,867
09/03/10	B Of A Cash		705,959
09/03/10	Fidelity Fund		3,525
09/03/10	Fidelity Fund		71
09/03/10	Fidelity Fund		75
09/03/10	Fidelity Fund		71
09/07/10	B Of A Cash		1,854,662
09/07/10	Fidelity Fund		742
09/07/10	Fidelity Fund		25
09/08/10	B Of A Cash		21
09/08/10	B Of A Cash		43,842
09/08/10	Fidelity Fund		6,369
09/09/10	B Of A Cash		1,032,702
09/09/10	B Of A Cash		710,282
09/09/10	Fidelity Fund		12,700

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 09-01-10 To 09-30-10

Trade Date	Security	Quantity	Total Cost
09/09/10	Fidelity Fund		30,328
09/10/10	B Of A Cash		3,682
09/10/10	Fidelity Fund		962
09/10/10	Fidelity Fund		195
09/10/10	Fidelity Fund		85
09/10/10	Fidelity Fund		40,887
09/10/10	Fidelity Fund		14,750
09/10/10	Fidelity Fund		18,375
09/13/10	B Of A Cash		2,688
09/13/10	B Of A Cash		1,649,448
09/13/10	Fidelity Fund		250
09/13/10	Fidelity Fund		3,600
09/14/10	B Of A Cash		1,780
09/14/10	Fidelity Fund		540
09/14/10	Fidelity Fund		270
09/14/10	Fidelity Fund		270
09/14/10	Fidelity Fund		16,200
09/15/10	B Of A Cash		44,138
09/15/10	B Of A Cash		69,595
09/15/10	Fidelity Fund		503,986
09/15/10	Fidelity Fund		6,000
09/15/10	Fidelity Fund		29,531
09/16/10	B Of A Cash		1,546,827
09/16/10	Fidelity Fund		1,927
09/16/10	Fidelity Fund		30,369
09/16/10	Fidelity Fund		419
09/16/10	Fidelity Fund		2,584,560
09/16/10	Fidelity Fund		64,982
09/16/10	Fidelity Fund		69
09/17/10	B Of A Cash		898,142
09/17/10	Fidelity Fund		46
09/20/10	B Of A Cash		1,350,936
09/20/10	Fidelity Fund		66
09/20/10	Fidelity Fund		324
09/20/10	Fidelity Fund		21,045
09/20/10	Fidelity Fund		158
09/21/10	B Of A Cash		2,863,054

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
09/21/10	Fidelity Fund		3,719
09/21/10	Fidelity Fund		142
09/22/10	B Of A Cash		9,893
09/23/10	B Of A Cash		919,962
09/23/10	Fidelity Fund		9
09/23/10	Fidelity Fund		266
09/23/10	Fidelity Fund		5,006,659
09/24/10	B Of A Cash		6,646,484
09/24/10	Fidelity Fund		7,154
09/24/10	Fidelity Fund		77,338
09/27/10	B Of A Cash		912,968
09/27/10	Fidelity Fund		55,528
09/27/10	Fidelity Fund		5,750
09/28/10	B Of A Cash		1,948,626
09/28/10	Fidelity Fund		1,375
09/28/10	Fidelity Fund		1,000
09/28/10	Fidelity Fund		157
09/28/10	Fidelity Fund		.9
09/29/10	B Of A Cash		5,962
09/29/10	B Of A Cash		5,600,000
09/29/10	Fidelity Fund		168
09/29/10	Fidelity Fund		260
09/29/10	Fidelity Fund		3,347,911
09/30/10	B Of A Cash		3,665
09/30/10	Fidelity Fund		39,472
09/30/10	Fidelity Fund		20,625
09/30/10	Fidelity Fund		627
09/30/10	Fidelity Fund		18,000
09/30/10	Fidelity Fund		2,648
09/30/10	Fidelity Fund		1,172

TOTAL CONTRIBUTIONS

\$ 41,093,114

WITHDRAWALS

09/01/10	B Of A Cash	\$ 5,911,331
09/02/10	B Of A Cash	2,508,483

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
09/03/10	B Of A Cash		900,000
09/03/10	B Of A Cash		451,447
09/07/10	B Of A Cash		13,444,970
09/08/10	B Of A Cash		1,373,297
09/10/10	B Of A Cash		500,000
09/10/10	B Of A Cash		2,597,893
09/13/10	B Of A Cash		2,207,741
09/14/10	B Of A Cash		2,657,507
09/15/10	B Of A Cash		611,033
09/16/10	B Of A Cash		218,207
09/16/10	Fidelity Fund		685,840
09/17/10	B Of A Cash		509,961
09/17/10	Fidelity Fund		464,400
09/20/10	B Of A Cash		2,446,820
09/21/10	B Of A Cash		10,644,680
09/21/10	Fidelity Fund		2,143,833
09/22/10	B Of A Cash		4,673,562
09/23/10	B Of A Cash		936,122
09/24/10	B Of A Cash		1,036,836
09/24/10	Fidelity Fund		31,018
09/27/10	B Of A Cash		760,490
09/27/10	Fidelity Fund		527,228
09/28/10	B Of A Cash		702,191
09/29/10	B Of A Cash		161,000
09/29/10	B Of A Cash		2,011,089
09/30/10	B Of A Cash		919,512

TOTAL WITHDRAWALS	\$ 62,036,491
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TOTAL TRANSACTIONS	118,000,000 \$ 220,992,336
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SUMMARY

Purchases and Contributions	\$ 82,082,877
Sales, Calls, Maturities and Withdrawals	138,909,459

TOTAL TRANSACTIONS	\$ 220,992,336
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City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
09/21/10	Canadian Pac Ltd New Com	500	\$ 31,030
TOTAL PURCHASES		500	\$ 31,030
<u>SALES</u>			
09/13/10	Colgate Palmolive Co Com	400	\$ 26,272
TOTAL SALES		400	\$ 26,272
TOTAL TRANSACTIONS		900	\$ 57,302
SUMMARY			
Purchases and Contributions			\$ 31,030
Sales and Withdrawals			26,272
TOTAL TRANSACTIONS			\$ 57,302

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 8,324
TOTAL WITHDRAWALS			<u>\$ 8,324</u>
TOTAL TRANSACTIONS			<u>\$ 8,324</u>
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>8,324</u>
TOTAL TRANSACTIONS			<u>\$ 8,324</u>

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 1,382
TOTAL WITHDRAWALS			<u>\$ 1,382</u>
TOTAL TRANSACTIONS			<u>\$ 1,382</u>
SUMMARY			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			<u>1,382</u>
TOTAL TRANSACTIONS			<u>\$ 1,382</u>

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
09/22/10	Federal Farm Credit Bank 1.980% Due 09-29-15	2,500,000	\$ 2,500,000
TOTAL PURCHASES		2,500,000	\$ 2,500,000
<u>CALLS</u>			
09/09/10	Roche Holdings Inc 4.500% Due 03-01-12	3,000,000	\$ 2,984,100
09/24/10	Freddie Mac 2.125% Due 03-24-15	3,000,000	2,997,000
TOTAL CALLS		6,000,000	\$ 5,981,100
<u>MATURITIES</u>			
09/29/10	Federal Home Loan Bank 5.125% Due 09-29-10	3,000,000	\$ 3,060,510
TOTAL MATURITIES		3,000,000	3,060,510
<u>CONTRIBUTIONS</u>			
09/02/10	Caltrust Short-Term		\$ 3,000,000
TOTAL CONTRIBUTIONS			\$ 3,000,000
<u>WITHDRAWALS</u>			
09/09/10	Fidelity Fund		\$ 1,400,000
09/10/10	Fidelity Fund		1,000,000
09/15/10	Fidelity Fund		2,000,000

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
09/15/10	Local Agency Investment Fund, Pool D		2,000,000
09/17/10	Fidelity Fund		900,000
09/22/10	Local Agency Investment Fund, Pool D		1,000,000
09/24/10	Fidelity Fund		2,000,000
09/27/10	Local Agency Investment Fund, Pool D		4,000,000
TOTAL WITHDRAWALS			\$ 14,300,000

Total Pool D 11,500,000 \$ 28,841,610

Pool J

No transactions were found!

Pool L

No transactions were found!

Pool M

No transactions were found!

Pool N

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 09-01-10 To 09-30-10

<u>Trade</u>	<u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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Pool Q

No transactions were found!

Pool R

No transactions were found!

Pool S

No transactions were found!

Pool T

No transactions were found!

Pool U

No transactions were found!

Pool V

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
TOTAL TRANSACTIONS		11,500,000	\$ 28,841,610

SUMMARY

Purchases and Contributions	\$ 5,500,000
Sales, Calls, Maturities and Withdrawals	<u>23,341,610</u>
TOTAL TRANSACTIONS	<u>\$ 28,841,610</u>

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 09-01-10 To 09-30-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
09/16/10	California St Go Bds 7.950% Due 03-01-36	2,000,000	\$ 2,135,000
TOTAL PURCHASES		2,000,000	\$ 2,135,000
<u>SALES</u>			
09/22/10	Fannie Mae 2.304% Due 06-10-20	5,000,000	\$ 4,978,050
TOTAL SALES		5,000,000	\$ 4,978,050
<u>MATURITIES</u>			
09/01/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,661	\$ 10,661
09/15/10	2484 Natomas Park Dr. 7.500% Due 07-01-12	5,014	5,014
09/15/10	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	7,814	7,814
09/15/10	Gnma Pool #439515 7.000% Due 03-15-27	101	99
09/15/10	Gnma Pool #450066 7.500% Due 12-15-26	39	38
09/15/10	Gnma Pool #550718 5.000% Due 11-15-35	36,693	35,706
09/15/10	Gnma Pool #150426 9.000% Due 05-15-16	45	49
09/15/10	Gnma Pool #157445 9.000% Due 06-15-16	244	247
09/15/10	Gnma Pool #167166 9.500% Due 08-15-16	27	28
09/15/10	Gnma Pool #208975 9.500% Due 03-15-17	108	109

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
09/15/10	Gnma Pool #211421 9.500% Due 04-15-17	164	165
09/15/10	Gnma Pool #320296 8.000% Due 03-15-22	144	142
09/15/10	Gnma Pool #329837 7.500% Due 11-15-22	240	237
09/15/10	Gnma Pool #648348 5.500% Due 10-15-35	21,286	21,213
09/27/10	Gnma Pool #256393 6.000% Due 09-01-36	46,876	46,722
TOTAL MATURITIES		129,456	\$ 128,244
<u>EXPENSES</u>			
09/01/10	Portfolio Investment Fees Payable		\$ 236
09/15/10	Portfolio Investment Fees Payable		432
TOTAL EXPENSES			\$ 668
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 686,574
TOTAL WITHDRAWALS			\$ 686,574
TOTAL TRANSACTIONS		7,129,456	\$ 7,928,536
SUMMARY			
	Purchases and Contributions		\$ 2,135,000
	Sales, Calls, Maturities, Expenses and Withdrawals		5,793,536
TOTAL TRANSACTIONS			\$ 7,928,536

City of Sacramento
TRANSACTION SUMMARY
 Equity Income
 From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 241,246
TOTAL WITHDRAWALS			<u>\$ 241,246</u>
TOTAL TRANSACTIONS			<u>\$ 241,246</u>
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>241,246</u>
TOTAL TRANSACTIONS			<u>\$ 241,246</u>

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 09-01-10 To 09-30-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
<u>Common Stock</u>			
09/14/10	Spdr Series Trust S&p Homebuild	30,000	\$ 464,400
09/30/10	Covidien Plc Shs	30,000	1,208,042
09/30/10	Ishares Tr Russell 2000	15,000	1,012,950
		<u>75,000</u>	<u>\$ 2,685,392</u>
<u>Call Options</u>			
09/08/10	Green Mt Coffee Call Opt 35.00 10162010	(75,000)	\$ (94,596)
09/21/10	AK Steel Cll Opt 15.0000 10162010	(70,000)	(16,919)
09/21/10	Cree Cll Opt 52.5000 10162010	(22,000)	(40,420)
09/21/10	US Steel Cll Opt 48.0000 10162010	(20,000)	(20,000)
09/24/10	SPDR Gold Trust Cll Opt 128.00 10162010	(10,000)	(12,350)
		<u>(197,000)</u>	<u>\$ (184,285)</u>
<u>Put Options</u>			
09/08/10	Green Mt Coffee Put Opt 31.000 10162010	75,000	\$ 64,267
09/24/10	SPDR Gold Trust Put Opt 125.00 10162010	10,000	11,350
		<u>85,000</u>	<u>\$ 75,617</u>
TOTAL PURCHASES		<u>(37,000)</u>	<u>\$ 2,576,724</u>
<u>SALES</u>			
<u>Common Stock</u>			
09/13/10	Colgate Palmolive Co Com	18,000	\$ 1,218,971
09/13/10	Procter & Gamble Co	20,000	1,306,145
09/24/10	Archer Daniels Midland Com	20,000	560,889
09/24/10	Campbell Soup Co Com	35,000	1,157,974
09/24/10	Coca Cola Co Com	10,000	439,500
09/24/10	Philip Morris Intl Inc Com	15,000	554,960
		<u>118,000</u>	<u>\$ 5,238,439</u>

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
<u>Expired Call Options</u>			
09/18/10	AK Steel	Cll Opt17.0000 09182010	35,000 \$ 3,850
09/18/10	AK Steel	Cll Opt17.0000 09182010	(35,000) -
09/18/10	US Steel	Cll Opt 50.0000 09182010	10,000 11,150
09/18/10	US Steel	Cll Opt 50.0000 09182010	(10,000) -
		-	\$ 15,000
TOTAL SALES			118,000 \$ 5,253,439
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 173,511
TOTAL WITHDRAWALS			\$ 173,511
TOTAL TRANSACTIONS			81,000 \$ 8,003,674
SUMMARY			
	Purchases and Contributions		\$ 2,576,724
	Sales and Withdrawals		5,426,950
TOTAL TRANSACTIONS			\$ 8,003,674

**City of Sacramento
TRANSACTION SUMMARY
International
From 09-01-10 To 09-30-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
09/10/10	Canadian Pac Ltd New Com	11,315	\$ 692,817
09/22/10	Canadian Pac Ltd New Com	8,685	531,783
TOTAL PURCHASES		20,000	\$ 1,224,600
<u>WITHDRAWALS</u>			
09/30/10	Pool A Cash		\$ 29,532
TOTAL WITHDRAWALS			\$ 29,532
TOTAL TRANSACTIONS		20,000	\$ 1,254,132
SUMMARY			
	Purchases and Contributions		\$ 1,224,600
	Sales and Withdrawals		29,532
	TOTAL TRANSACTIONS		\$ 1,254,132

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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CADA - Banking

WITHDRAWALS

09/29/10	Pool A Cash		\$ 161,000
TOTAL WITHDRAWALS			\$ 161,000

CADA - Tax Exempt

No transactions were found!

CADA - Taxable

No transactions were found!

TOTAL TRANSACTIONS	\$ 161,000
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SUMMARY

Contributions	\$ -
Withdrawals	161,000
TOTAL TRANSACTIONS	\$ 161,000

City of Sacramento
TRANSACTION SUMMARY
United Way
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
09/21/10	Canadian Pac Ltd New Com	650	\$ 40,339
TOTAL PURCHASES		650	\$ 40,339
TOTAL TRANSACTIONS		650	\$ 40,339
SUMMARY			
Purchases and Contributions			\$ 40,339
Sales, Expenses and Withdrawals			<u> </u>
TOTAL TRANSACTIONS			\$ 40,339

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 09-01-10 To 09-30-10**

Trade Date	Security	Quantity	Total Cost
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 09-01-10 To 09-30-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
09/20/10	Pool A Cash		\$ 1,980,427
09/29/10	Pool A Cash		5,600,000
TOTAL CONTRIBUTIONS			<u>\$ 7,580,427</u>
<u>WITHDRAWALS</u>			
09/03/10	Pool A Cash		\$ 900,000
09/10/10	Pool A Cash		500,000
TOTAL WITHDRAWALS			<u>\$ 1,400,000</u>
TOTAL TRANSACTIONS			<u>\$ 8,980,427</u>
SUMMARY			
	Contributions		\$ 7,580,427
	Withdrawals		<u>1,400,000</u>
TOTAL TRANSACTIONS			<u>\$ 8,980,427</u>