

RESOLUTION NO. 2010-662

Adopted by the Sacramento City Council

November 23, 2010

DIGITAL BILLBOARDS REVENUE ALLOCATION

BACKGROUND

- A. On March 25, 2010 the City Planning Commission conducted a public hearing on, and forwarded to the City Council a recommendation to approve the Digital Billboard Project Relocation Agreement.
- B. On May 11, 2010, the City Council conducted a public hearing, for which notice was given pursuant Sacramento City Code Section 17.200.010(C)(1) (a), (b), and (c) publication and mail (500 feet), and received and considered evidence concerning the Digital Billboards Relocation Agreement Project.
- C. On May 11, 2010 City Council approved the Digital Billboards Relocation Agreement Project.
- D. On June 22, 2010 the Council approved the use of \$180,000 of digital billboard revenue for the restoration of proposed reductions to the Fire Department.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The digital billboard revenues are allocated to the Council Districts in which the digital billboards are located and to the General Fund, one-third and two-thirds, respectively, as reflected in Exhibit 1.

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Exhibit 1 – Digital Billboards Revenue Allocation

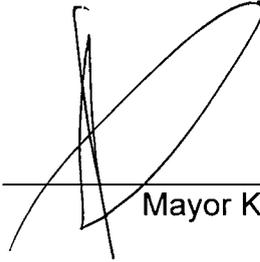
Adopted by the City of Sacramento City Council on November 23, 2010 by the following vote:

Ayes: Councilmembers Ashby, Cohn, Fong, McCarty, Pannell, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmembers Hammond and Sheedy.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

Exhibit 1 – Digital Billboards Revenue Allocation

| | FY2010/11 | FY2011/12 |
|--|-------------------|-------------------|
| Council District 1 | \$ 45,000 | \$ 60,000 |
| Council District 2 | \$ 90,000 | \$ 120,000 |
| Council District 8 | \$ 45,000 | \$ 60,000 |
| Restoration of 1 Fire Company in FY2010/11 | \$ 180,000 | - |
| General Fund Revenues | \$ 180,000 | \$ 480,000 |
| Annual Revenues | \$ 540,000 | \$ 720,000 |
| General Fund Contingency (One-time signing bonus) | \$ 330,000 | - |
| Total Allocation | \$ 870,000 | \$ 720,000 |