



REPORT TO COUNCIL

City of Sacramento

16

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
December 7, 2010

**Honorable Mayor and
Members of the City Council**

Title: October 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer’s Office Investment Pool A funds. Portfolio value on October 1, 2010 was \$622,755,588 and at month end the value was \$587,930,522. The interest yield for the month was 1.85%. There were 20 total transactions for the period (8 buys, 4 calls, and 8 maturities). The estimated duration of the portfolio is 1.33 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

APPROVED AS TO FORM:
J. Corullo
CITY ATTORNEY

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended October 31, 2010 are attached as follows:

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**City of Sacramento
Summary of Transactions
October-10**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 46,983,839	\$ 36,653	\$ -	\$ -	\$ 47,020,492
Sales	-	-	-	-	-
Maturities	58,913,176	-	-	-	58,913,176
Calls	17,999,462	-	-	-	17,999,462
Contributions	46,479,747	-	-	-	46,479,747
Withdrawals	82,338,243	-	7,990	1,817	82,348,050
Total	\$ 252,714,467	\$ 36,653	\$ 7,990	\$ 1,817	\$ 252,760,927

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 8,006,967	\$ -	\$ -	\$ -	\$ -	\$ 8,006,967
Sales	-	-	-	-	-	-
Maturities	12,994,162	-	-	-	-	12,994,162
Calls	4,998,800	-	-	-	-	4,998,800
Contributions	3,012,827	-	-	-	-	3,012,827
Withdrawals	14,500,000	-	12,827	-	16,583	14,529,410
Total	\$ 43,512,756	\$ -	\$ 12,827	\$ -	\$ 16,583	\$ 43,542,166

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	40,137	35,207	-	-	7,681	-	83,025
Total	\$ 40,137	\$ 35,207	\$ -	\$ -	\$ 7,681	\$ -	\$ 83,025

Total SHRA \$ 43,625,191

**City of Sacramento
Summary of Transactions
October-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 2,156,680	\$ 100,017	\$ 7,940,067	\$ 2,018,450	\$ 12,215,214
Sales	1,991,220	-	5,512,244	-	7,503,464
Expenses	666	-	-	-	666
Maturities	301,577	-	-	-	301,577
Calls	-	-	-	-	-
Contributions	-	100,017	-	2,018,450	2,118,467
Withdrawals	465,704	156,527	2,202,208	5,571	2,830,010
Total	\$ 4,915,847	\$ 356,561	\$ 15,654,519	\$ 4,042,471	\$ 24,969,398

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 71,021	\$ -	\$ -	\$ -	\$ 71,021
Sales	-	-	-	-	-
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	37,302	700,000	72,682	-	809,984
Withdrawals	37,302	-	-	2,350,000	2,387,302
Total	\$ 145,625	\$ 700,000	\$ 72,682	\$ 2,350,000	\$ 3,268,307

GRAND TOTAL

\$ 324,623,823

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
10/12/2010	Sumitomo America 0.250% Due 02-08-11	7,000,000	\$ 6,994,215
10/13/2010	Federal Home Loan Bank 0.120% Due 02-22-11	12,000,000	11,994,720
10/14/2010	General Electric Capital Corp 0.250% Due 02-23-11	1,000,000	999,083
10/14/2010	Freddie Mac 0.150% Due 02-08-11	6,000,000	5,997,075
10/14/2010	Fannie Mae 0.170% Due 03-08-11	8,000,000	7,994,522
10/15/2010	Freddie Mac 0.950% Due 03-07-13	5,000,000	5,011,750
10/20/2010	HSBC Finance 0.350% Due 03-22-11	3,000,000	2,995,537
10/26/2010	Freddie Mac 0.150% Due 03-22-11	5,000,000	4,996,937
TOTAL PURCHASES		47,000,000	\$ 46,983,839
<u>CALLS</u>			
10/12/2010	Federal Home Loan Bank 0.600% Due 07-12-11	5,000,000	\$ 5,001,562
10/16/2010	Federal Home Loan Bank 0.400% Due 08-16-11	5,000,000	5,000,000
10/22/2010	Fannie Mae 2.000% Due 04-22-13	5,000,000	4,998,500
10/26/2010	Federal Home Loan Bank 2.000% Due 04-26-13	3,000,000	2,999,400
TOTAL CALLS		18,000,000	\$ 17,999,462

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
10/5/2010	Ubs Finance 0.540% Due 10-05-10	13,000,000	\$ 12,971,920
10/13/2010	Federal Home Loan Bank 0.185% Due 10-13-10	10,000,000	9,995,375
10/14/2010	U. S. Treasury Bill 0.150% Due 10-14-10	10,000,000	9,996,208
10/19/2010	Toyota Motor Credit Corp 0.510% Due 10-19-10	8,000,000	7,982,547
10/19/2010	Freddie Mac 0.230% Due 10-19-10	5,000,000	4,995,144
10/29/2010	General Electric Capital Corp 0.460% Due 10-29-10	3,000,000	2,993,982
10/29/2010	HSBC Finance 0.580% Due 10-29-10	5,000,000	4,989,044
10/29/2010	Toyota Motor Credit Corp 0.560% Due 10-29-10	5,000,000	4,988,956
TOTAL MATURITIES		59,000,000	\$ 58,913,176

CONTRIBUTIONS

10/1/2010	B Of A Cash		\$ 25,748
10/1/2010	B Of A Cash		2,301,522
10/1/2010	Fidelity Fund		356
10/1/2010	Fidelity Fund		132
10/1/2010	Fidelity Fund		342,458
10/1/2010	Fidelity Fund		13,200
10/1/2010	Fidelity Fund		21,600
10/1/2010	Fidelity Fund		2,887
10/4/2010	B Of A Cash		1,172,042
10/4/2010	Fidelity Fund		16,982
10/5/2010	B Of A Cash		500,000
10/5/2010	B Of A Cash		1,695,171
10/5/2010	Fidelity Fund		6

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
10/6/2010	B Of A Cash		3,708
10/7/2010	B Of A Cash		2,082,522
10/7/2010	Fidelity Fund		1,119
10/7/2010	Fidelity Fund		494
10/8/2010	B Of A Cash		2,340,830
10/8/2010	Fidelity Fund		736
10/8/2010	Fidelity Fund		352
10/8/2010	Fidelity Fund		416
10/8/2010	Fidelity Fund		21,760
10/8/2010	Fidelity Fund		26,240
10/12/2010	B Of A Cash		200,000
10/12/2010	B Of A Cash		5,948,819
10/12/2010	Fidelity Fund		950
10/12/2010	Fidelity Fund		418
10/12/2010	Fidelity Fund		247
10/12/2010	Fidelity Fund		19,195
10/12/2010	Fidelity Fund		23,560
10/13/2010	B Of A Cash		6,627,153
10/14/2010	B Of A Cash		1,843,926
10/15/2010	B Of A Cash		44,139
10/15/2010	B Of A Cash		3,381
10/15/2010	Fidelity Fund		1,033,515
10/15/2010	Fidelity Fund		6,527
10/15/2010	Fidelity Fund		2,799
10/15/2010	Fidelity Fund		222,686
10/15/2010	Fidelity Fund		181
10/15/2010	Fidelity Fund		22
10/15/2010	Fidelity Fund		44
10/15/2010	Fidelity Fund		2,283
10/15/2010	Fidelity Fund		7,792
10/15/2010	Fidelity Fund		303
10/18/2010	B Of A Cash		1,292,834
10/18/2010	Fidelity Fund		27
10/18/2010	Fidelity Fund		13
10/18/2010	Fidelity Fund		7
10/18/2010	Fidelity Fund		13
10/18/2010	Fidelity Fund		1,113

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
10/18/2010	Fidelity Fund		221
10/18/2010	Fidelity Fund		2,682
10/19/2010	B Of A Cash		2,053,221
10/20/2010	B Of A Cash		32,027
10/20/2010	Fidelity Fund		2,069,092
10/20/2010	Fidelity Fund		157
10/20/2010	Fidelity Fund		4,370
10/21/2010	B Of A Cash		1,572,532
10/22/2010	B Of A Cash		629,464
10/25/2010	B Of A Cash		2,110,645
10/25/2010	Fidelity Fund		240
10/25/2010	Fidelity Fund		240
10/25/2010	Fidelity Fund		150
10/25/2010	Fidelity Fund		96,268
10/25/2010	Fidelity Fund		7,800
10/25/2010	Fidelity Fund		2,552
10/25/2010	Fidelity Fund		113
10/26/2010	B Of A Cash		2,505,919
10/26/2010	Fidelity Fund		2,017,209
10/26/2010	Fidelity Fund		150
10/27/2010	B Of A Cash		3,715,760
10/28/2010	B Of A Cash		1,582,762
10/28/2010	Fidelity Fund		1,360
10/28/2010	Fidelity Fund		884
10/28/2010	Fidelity Fund		680
10/28/2010	Fidelity Fund		68,000
10/29/2010	B Of A Cash		135,085
10/29/2010	Fidelity Fund		17,432
10/29/2010	Fidelity Fund		140
10/29/2010	Fidelity Fund		196
10/29/2010	Fidelity Fund		168
TOTAL CONTRIBUTIONS			\$ 46,479,747
<u>WITHDRAWALS</u>			
10/1/2010	B Of A Cash		\$ 12,725,658

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 10-01-10 To 10-31-10**

Trade Date	Security	Quantity	Total Cost
10/4/2010	B Of A Cash		3,524,390
10/5/2010	B Of A Cash		8,189,865
10/5/2010	Fidelity Fund		2,220,819
10/6/2010	B Of A Cash		3,302,820
10/6/2010	Fidelity Fund		36,595
10/6/2010	Fidelity Fund		859,698
10/7/2010	B Of A Cash		2,051,061
10/7/2010	Fidelity Fund		2,427,639
10/8/2010	B Of A Cash		1,126,206
10/12/2010	B Of A Cash		971,352
10/12/2010	Fidelity Fund		510,320
10/13/2010	B Of A Cash		977,176
10/13/2010	Fidelity Fund		1,276,624
10/14/2010	B Of A Cash		847,531
10/15/2010	B Of A Cash		950,000
10/15/2010	B Of A Cash		1,735,422
10/18/2010	B Of A Cash		1,301,099
10/19/2010	B Of A Cash		8,339,829
10/19/2010	Fidelity Fund		1,114,840
10/20/2010	B Of A Cash		4,336,824
10/20/2010	Fidelity Fund		12,827
10/21/2010	B Of A Cash		1,002,358
10/22/2010	B Of A Cash		450,000
10/22/2010	B Of A Cash		1,247,149
10/25/2010	B Of A Cash		1,798,364
10/26/2010	B Of A Cash		1,822,959
10/26/2010	Fidelity Fund		1,071,327
10/27/2010	B Of A Cash		823,250
10/28/2010	B Of A Cash		814,617
10/29/2010	B Of A Cash		950,000
10/29/2010	B Of A Cash		13,519,622
TOTAL WITHDRAWALS			\$ 82,338,243

City of Sacramento
TRANSACTION SUMMARY
 City Investment Pool A
 From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
TOTAL TRANSACTIONS		124,000,000	\$ 252,714,467

SUMMARY

Purchases and Contributions	\$ 93,463,586
Sales, Calls, Maturities and Withdrawals	159,250,881
TOTAL TRANSACTIONS	\$ 252,714,467

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
10/1/2010	Microsoft Corp	1,500	\$ 36,653
TOTAL PURCHASES		1,500	\$ 36,653
TOTAL TRANSACTIONS		1,500	\$ 36,653
 SUMMARY			
Purchases and Contributions			\$ 36,653
Sales and Withdrawals			
TOTAL TRANSACTIONS			\$ 36,653

City of Sacramento
TRANSACTION SUMMARY
 Ann Land/Bertha Henschel Endowment Fund
 From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/2010	Pool A Cash		\$ 7,990
TOTAL WITHDRAWALS			\$ 7,990
TOTAL TRANSACTIONS			\$ 7,990
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		7,990
TOTAL TRANSACTIONS			\$ 7,990

City of Sacramento
TRANSACTION SUMMARY
 George H. Clark Memorial Scholarship Fund
 From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/31/2010	Pool A Cash		\$ 1,817
TOTAL WITHDRAWALS			<u>\$ 1,817</u>
TOTAL TRANSACTIONS			<u><u>\$ 1,817</u></u>
 SUMMARY			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		<u>1,817</u>
TOTAL TRANSACTIONS			<u><u>\$ 1,817</u></u>

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
10/15/2010	Freddie Mac 0.950% Due 03-07-13	3,000,000	\$ 3,007,050
10/22/2010	UBS Finance 0.200% Due 10-25-10	5,000,000	4,999,917
TOTAL PURCHASES		8,000,000	\$ 8,006,967
<u>CALLS</u>			
10/22/2010	Fannie Mae 2.000% Due 04-22-13	2,000,000	\$ 1,999,400
10/26/2010	Federal Home Loan Bank 2.000% Due 04-26-13	3,000,000	2,999,400
TOTAL CALLS		5,000,000	\$ 4,998,800
<u>MATURITIES</u>			
10/6/2010	UBS Finance 0.495% Due 10-06-10	2,000,000	\$ 1,997,470
10/13/2010	Freddie Mac 0.180% Due 10-13-10	3,000,000	2,998,425
10/18/2010	Freddie Mac 0.180% Due 10-18-10	3,000,000	2,998,350
10/25/2010	UBS Finance 0.200% Due 10-25-10	5,000,000	4,999,917
TOTAL MATURITIES		13,000,000	\$ 12,994,162
<u>CONTRIBUTIONS</u>			
10/6/2010	Local Agency Investment Fund, Pool D		\$ 3,000,000

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
10/20/2010	Fidelity Fund		12,827
TOTAL CONTRIBUTIONS			\$ 3,012,827
<u>WITHDRAWALS</u>			
10/22/2010	Local Agency Investment Fund, Pool D		\$ 2,000,000
10/25/2010	Fidelity Fund		5,000,000
10/25/2010	Local Agency Investment Fund, Pool D		5,000,000
10/29/2010	Fidelity Fund		2,500,000
TOTAL WITHDRAWALS			\$ 14,500,000
Total Pool D		26,000,000	\$ 43,512,756

Pool J

No transactions were found!

Pool L**WITHDRAWALS**

10/20/2010	Pool A Cash		\$ 12,827
TOTAL WITHDRAWALS			\$ 12,827
Total Pool L			\$ 12,827

Pool M

No transactions were found!

Pool N**WITHDRAWALS**

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
10/20/2010	Pool D Cash		\$ 16,583
TOTAL WITHDRAWALS			\$ 16,583
Total Pool N			\$ 16,583

Pool QWITHDRAWALS

10/20/2010	Pool D Cash		\$ 40,137
TOTAL WITHDRAWALS			\$ 40,137
Total Pool Q			\$ 40,137

Pool RWITHDRAWALS

10/20/2010	Pool D Cash		\$ 35,207
TOTAL WITHDRAWALS			\$ 35,207
Total Pool R			\$ 35,207

Pool S

No transactions were found!

Pool T

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
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Pool U

WITHDRAWALS

10/20/2010	Pool D Cash		\$ 7,681
TOTAL WITHDRAWALS			\$ 7,681
Total Pool U			\$ 7,681

Pool V

No transactions were found!

TOTAL TRANSACTIONS	26,000,000	\$	43,625,191
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SUMMARY

Purchases and Contributions	\$	11,019,794
Sales, Calls, Maturities and Withdrawals		32,605,397
TOTAL TRANSACTIONS	\$	43,625,191

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
10/28/2010	California St Go Bds 7.950% Due 03-01-36	2,000,000	\$ 2,156,680
TOTAL PURCHASES		2,000,000	\$ 2,156,680
<u>SALES</u>			
10/25/2010	Fannie Mae 2.485% Due 06-10-20	2,000,000	\$ 1,991,220
TOTAL SALES		2,000,000	\$ 1,991,220
<u>MATURITIES</u>			
10/1/2010	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,719	\$ 10,719
10/15/2010	2484 Natomas Park Dr. 7.500% Due 07-01-12	5,046	5,046
10/15/2010	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	7,862	7,862
10/15/2010	Gnma Pool #439515 7.000% Due 03-15-27	102	100
10/15/2010	Gnma Pool #450066 7.500% Due 12-15-26	39	39
10/15/2010	Gnma Pool #550718 5.000% Due 11-15-35	62,947	61,256
10/15/2010	Gnma Pool #150426 9.000% Due 05-15-16	45	50
10/15/2010	Gnma Pool #157445 9.000% Due 06-15-16	246	249
10/15/2010	Gnma Pool #167166 9.500% Due 08-15-16	27	28
10/15/2010	Gnma Pool #208975 9.500% Due 03-15-17	109	110

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 10-01-10 To 10-31-10**

Trade Date	Security	Quantity	Total Cost
10/15/2010	Gnma Pool #211421 9.500% Due 04-15-17	166	167
10/15/2010	Gnma Pool #320296 8.000% Due 03-15-22	145	143
10/15/2010	Gnma Pool #329837 7.500% Due 11-15-22	237	234
10/15/2010	Gnma Pool #648348 5.500% Due 10-15-35	128,454	128,012
10/25/2010	Gnma Pool #256393 6.000% Due 09-01-36	87,850	87,562
TOTAL MATURITIES		303,994	301,577
<u>EXPENSES</u>			
10/1/2010	Portfolio Investment Fees Payable		\$ 235
10/15/2010	Portfolio Investment Fees Payable		431
TOTAL EXPENSES			\$ 666
<u>WITHDRAWALS</u>			
10/31/2010	Pool A Cash		\$ 465,704
TOTAL WITHDRAWALS			\$ 465,704
TOTAL TRANSACTIONS		4,303,994	\$ 4,915,847
SUMMARY			
Purchases and Contributions			\$ 2,156,680
Sales, Calls, Maturities, Expenses and Withdrawals			2,759,167
TOTAL TRANSACTIONS			\$ 4,915,847

City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
10/1/2010	Frontier Communication Com	12,242	\$ 100,017
TOTAL PURCHASES		12,242	\$ 100,017
<u>CONTRIBUTIONS</u>			
10/1/2010	Fidelity Fund		\$ 100,017
TOTAL CONTRIBUTIONS			\$ 100,017
<u>WITHDRAWALS</u>			
10/31/2010	Pool A Cash		\$ 156,527
TOTAL WITHDRAWALS			\$ 156,527
TOTAL TRANSACTIONS		12,242	\$ 356,561
SUMMARY			
	Purchases and Contributions		\$ 200,034.00
	Sales and Withdrawals		156,527
TOTAL TRANSACTIONS			\$ 356,561

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 10-01-10 To 10-31-10**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
10/1/2010	Microsoft Corp	40,000	\$ 977,200
10/4/2010	Cvs Corp Com	100	3,138
10/4/2010	Chevron Corporation	20,000	1,616,804
10/4/2010	Ishares Tr Russell 2000	15,000	1,004,266
10/6/2010	Exxon Mobil Corporation	8,000	510,320
10/7/2010	Cvs Corp Com	39,900	1,276,624
10/14/2010	Bank Of America Corp	15,000	187,800
10/14/2010	General Electric Co	20,000	340,600
10/14/2010	Exxon Mobil Corporation	9,000	586,440
10/15/2010	Bank Of America Corp	10,000	120,300
10/15/2010	General Electric Co	15,000	245,247
10/21/2010	Cree Inc Com	22,000	1,071,327
TOTAL PURCHASES		214,000	\$ 7,940,067
<u>SALES</u>			
<u>Common Stock</u>			
10/1/2010	Novartis Ag-Adr	35,000	\$ 1,619,297
10/1/2010	Frontier Communication Com	12,242	103,085
10/1/2010	Satcon Technology Corp Com	30,500	102,148
10/11/2010	Satcon Technology Corp Com	269,500	902,586
10/15/2010	Cree Inc Com	22,000	1,485,567
10/15/2010	Spdr Gold Trust Gold Shs	10,000	1,171,174
		379,242	\$ 5,383,857
<u>Exercised Call Options</u>			
10/15/2010	Cree Cll Opt 52.5000 10162010	(22,000)	\$ 40,420
10/15/2010	SPDR Gold Trust Cll Opt 128.00 10162010	(10,000)	12,350
		(32,000)	\$ 52,770
<u>Expired Call Options</u>			
10/16/2010	AK Steel Cll Opt 15.0000 10162010	(70,000)	-
10/16/2010	Green Mt Coffee Call Opt 35.00 10162010	(75,000)	-

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 10-01-10 To 10-31-10**

Trade Date	Security	Quantity	Total Cost
10/16/2010	US Steel Cll Opt 48.0000 10162010	(20,000)	-
		(165,000)	-

Expired Put Options

10/6/2010	Green Mt Coffee Put Opt 31.000 10162010	75,000	\$ 64,267
10/16/2010	SPDR Gold Trust Put Opt 125.00 10162010	10,000	11,350
		85,000	\$ 75,617

TOTAL SALES

267,242	\$ 5,512,244
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WITHDRAWALS

10/1/2010	Fidelity Fund	\$ 2,018,450
10/1/2010	Fidelity Fund	100,017
10/31/2010	Pool A Cash	83,741

TOTAL WITHDRAWALS

\$ 2,202,208

TOTAL TRANSACTIONS

481,242	\$ 15,654,519
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SUMMARY

Purchases and Contributions	\$ 7,940,067
Sales and Withdrawals	7,714,452

TOTAL TRANSACTIONS

\$ 15,654,519

**City of Sacramento
TRANSACTION SUMMARY
International
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
10/1/2010	Novartis Ag-Adr	35,000	\$ 2,018,450
TOTAL PURCHASES		35,000	\$ 2,018,450
<u>CONTRIBUTIONS</u>			
10/1/2010	Fidelity Fund		\$ 2,018,450
TOTAL CONTRIBUTIONS			\$ 2,018,450
<u>WITHDRAWALS</u>			
10/31/2010	Pool A Cash		\$ 5,571
TOTAL WITHDRAWALS			\$ 5,571
TOTAL TRANSACTIONS		35,000	\$ 4,042,471
SUMMARY			
	Purchases and Contributions		\$ 4,036,900
	Sales and Withdrawals		5,571
TOTAL TRANSACTIONS			\$ 4,042,471

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 10-01-10 To 10-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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CADA - Banking

No transactions were found!

CADA - Tax Exempt

No transactions were found!

CADA - Taxable

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way
From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
10/1/2010	Microsoft Corp	1,500	\$ 36,645
10/15/2010	Bank Of America Corp	1,500	18,000
10/15/2010	General Electric Co	1,000	16,376
TOTAL PURCHASES		4,000	\$ 71,021
<u>CONTRIBUTIONS</u>			
10/12/2010	Rio Tinto Plc Sponsored Adr	600	\$ 37,302
TOTAL CONTRIBUTIONS		600	\$ 37,302
<u>WITHDRAWALS</u>			
10/12/2010	Rio Tinto Plc Sponsored Adr	600	\$ 37,302
TOTAL WITHDRAWALS		600	\$ 37,302
TOTAL TRANSACTIONS		5,200	\$ 145,625
SUMMARY			
Purchases and Contributions			\$ 108,323
Sales, Expenses and Withdrawals			37,302
TOTAL TRANSACTIONS			\$ 145,625

City of Sacramento
TRANSACTION SUMMARY
 American River Flood Control District
 From 10-01-10 To 10-31-10

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
10/5/2010	Pool A Cash		\$ 500,000
10/12/2010	Pool A Cash		200,000
TOTAL CONTRIBUTIONS			<u>\$ 700,000</u>
TOTAL TRANSACTIONS			<u>\$ 700,000</u>
SUMMARY			
	Contributions		\$ 700,000
	Withdrawals		-
TOTAL TRANSACTIONS			<u>\$ 700,000</u>

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 10-01-10 To 10-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CONTRIBUTIONS</u>			
10/20/2010	Pool A Cash		\$ 72,682
TOTAL CONTRIBUTIONS			<u>\$ 72,682</u>
TOTAL TRANSACTIONS			<u>\$ 72,682</u>
SUMMARY			
	Contributions		\$ 72,682
	Withdrawals		<u>-</u>
TOTAL TRANSACTIONS			<u>\$ 72,682</u>

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 10-01-10 To 10-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
10/15/2010	Pool A Cash		\$ 950,000
10/22/2010	Pool A Cash		450,000
10/29/2010	Pool A Cash		950,000
TOTAL WITHDRAWALS			<u>\$ 2,350,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,350,000</u>
SUMMARY			
	Contributions		\$ -
	Withdrawals		<u>2,350,000</u>
TOTAL TRANSACTIONS			<u>\$ 2,350,000</u>