

RESOLUTION NO. 2010-703

Adopted by the Sacramento City Council

December 7, 2010

AUTHORIZATION TO EXECUTE TRANSFER AGREEMENTS AND ASSIGNMENT AND ASSUMPTION AGREEMENTS TRANSFERRING TITLE OF PROPERTIES OWNED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO BUT MANAGED AND OPERATED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO TO THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO AND MAKE RELATED FINDINGS

BACKGROUND

- A. The Redevelopment Agency of the City of Sacramento ("Agency") owns properties acquired with Community Development Block Grant (CDBG) funds and developed with tax increment funds.
- B. The Housing Authority of the City of Sacramento ("Housing Authority") has been operating and managing these properties as affordable housing since being placed in service.
- C. The City considers it desirable for the Housing Authority to continue maintaining and operating Las Victorianas, 505 - 10th Street (APN: 002-0116-051 and APN: 002-0116-052) and the Oak Park Duplexes, 2937/2939 - 35th Street (APN: 013-0143-038 and APN: 013-0143-030) and Remnant Parcel APN: 014-0142-029 as affordable housing.
- D. The proposed actions are not considered a project under California Environmental Quality Act Guidelines Section 15378. The proposed actions are categorically excluded under the National Environmental Policy Act, pursuant to 24 CFR Part 58.35 (a)(5).

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the environmental findings regarding this action, as stated above, are found to be true and accurate.
- Section 2. The transfer of these properties is consistent with the goals and objectives of the City and the Sacramento Housing and Redevelopment Agency, a Joint Powers Agency and its constituent entities.
- Section 3. The Agency and Housing Authority are authorized to execute Transfer Agreements, Assignment and Assumption Agreements and all actions reasonably necessary to transfer Las Victorianas, 505 - 10th Street (APN: 002-0116-051 and APN: 002-0116-052), the Oak Park Duplexes, 2937/2939 - 35th Street (APN: 013-0143-038 and APN: 013-0143-030), and Remnant Parcel

APN: 014-0142-029 to the Housing Authority of the City of Sacramento for continued use as affordable housing at no additional cost to the Housing Authority of the City of Sacramento. Such documents shall be in a form as approved by agency counsel.

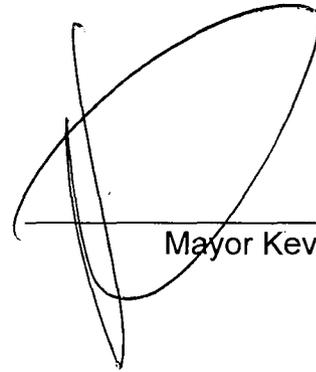
Adopted by the City of Sacramento City Council on December 7, 2010 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

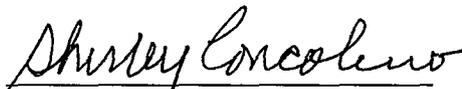
Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk