

To Be Delivered

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Item 12

(City Council/Redevelopment Agency) Railyards Agreements: Assignment of Development Agreement, Funding Agreement and Owner Participation Agreements

Report ID # 2011-00120

Location: (District 1)

Recommendation: Adopt 1) a **City Resolution** approving the Assignment and Assumption Agreement for the Railyards Development Agreement and Funding Agreement with IA Sacramento Holdings, L.L.C. ("Inland") and Memorandum of Understanding regarding Railyards Project Agreements; and 2) a **Redevelopment Agency Resolution** approving the Consent to Assignment and Assumption Agreement for the Railyards Initial Phase and Master Owner Participation Agreements and the Initial Phase Regulatory Agreement with Inland and Memorandum of Understanding regarding Railyards Project Agreements.

Contact: Fran Halbakken, Operations Manager, 808-7194, Department of Transportation.