

RESOLUTION NO. 2011-174

Adopted by the Sacramento City Council

March 29, 2011

AUTHORIZATION TO APPROVE SUPPLEMENTAL AGREEMENT NO. 1: MEYERS NAVE RIBACK SILVER & WILSON AND TRANSFER FUNDS TO TREASURER'S OFFICE BUDGET

BACKGROUND:

- A. The law firm Meyers Nave Riback Silver & Wilson was retained to begin conducting bond review and advice with the initial amount of \$70,000. Further review of the scope and complexity of project revealed the necessity of an increase of \$80,000 in the amount of the agreement, for a total not to exceed amount of \$150,000.
- B. The Treasurer's Office does not have the funds in their budget currently.

BASED ON THE FACTS FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Attorney is authorized to sign a Supplemental Agreement with Meyers Nave Riback Silver & Wilson in the amount of \$80,000 to provide additional services necessary for bond review and advice.
- Section 2. The Director of Finance is authorized to transfer \$150,000 from the administrative contingency included in the FY2010/11 Approved Budget to the operating budget of the Treasurer's Office.

Adopted by the City of Sacramento City Council on March 29, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

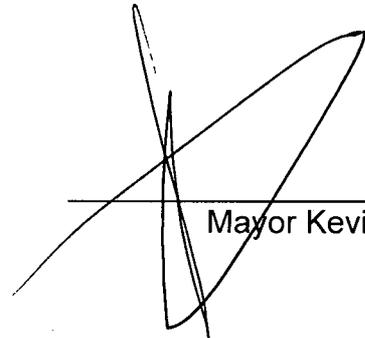
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk


Mayor Kevin Johnson