



City of Sacramento City Council

915 I Street, Sacramento, CA, 95814
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Meeting Date: 4/5/2011

Report Type: Consent

Title: February 2011 Monthly Investment Transactions Report

Report ID: 2011-00286

Location: Citywide

Recommendation: Receive and File

Contact: Lydia Abreu, Investment and Operations Manager, Office of the City Treasurer, (916) 808-7746, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background.docx
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA
- 7-Exhibit E - CADA.
- 8-Exhibit F - All Other Funds

City Attorney Review

Approved as to Form
Larry Duran
3/23/2011 3:04:36 PM

City Treasurer Review

Prior Council Financial Policy Approval or
Outside City Treasurer Scope
Russell Fehr
3/21/2011 10:46:44 AM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 3/22/2011 2:44:52 PM

Assistant City Manager: Patti Bisharat - 3/23/2011 2:08:50 PM



Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on February 1, 2011 was \$550,772,342 and at month end, the value was \$594,765,044. The interest yield for the month was 1.96%. There were 18 total transactions for the period (10 buys, 1 call and 7 maturities). The estimated duration of the portfolio is 1.29 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.



Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended February 28, 2011 are listed in Exhibits A, B, C, D, E and F.



**City of Sacramento
Summary of Transactions
February-11**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 64,508,726	\$ -	\$ -	\$ -	\$ 64,508,726
Sales	-	-	-	-	-
Maturities	30,708,459	-	-	-	30,708,459
Calls	2,503,500	-	-	-	2,503,500
Contributions	102,531,147	-	-	-	102,531,147
Withdrawals	59,263,822	-	7,688	1,707	59,273,217
Total	<u>\$ 259,515,654</u>	<u>\$ -</u>	<u>\$ 7,688</u>	<u>\$ 1,707</u>	<u>\$ 259,525,049</u>

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 4,104,480	\$ 2,292,539	\$ 6,397,019
Sales	-	-	4,362,952	1,724,642	6,087,594
Maturities	184,097	-	-	-	184,097
Expenses	658	-	-	-	658
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	524,937	99,639	93,515	23,227	741,318
Total	<u>\$ 709,692</u>	<u>\$ 99,639</u>	<u>\$ 8,560,947</u>	<u>\$ 4,040,408</u>	<u>\$ 13,410,686</u>

**City of Sacramento
Summary of Transactions
February-11**

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>	
Purchases	\$ 11,954,627	\$ -	\$ -	\$ -	\$ -	\$ 11,954,627	
Sales	-	-	-	-	-	-	
Maturities	3,999,422	-	-	-	-	3,999,422	
Calls	1,001,740	-	-	-	-	1,001,740	
Contributions	9,184,346	-	-	-	-	9,184,346	
Withdrawals	6,200,000	-	-	-	-	6,200,000	
Total	\$ 32,340,135	\$ -	\$ -	\$ -	\$ -	\$ 32,340,135	
	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA \$ 32,340,135

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 2,323,623	\$ 2,323,623
Sales	-	-	-	2,099,070	2,099,070
Maturities	-	-	-	-	-
Expenses	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	11,599,938	-	-	11,599,938
Withdrawals	-	1,145,000	-	-	1,145,000
Total	\$ -	\$ 12,744,938	\$ -	\$ 4,422,693	\$ 17,167,631

GRAND TOTAL

\$ 322,443,501



City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
02-01-11	7,000,000	Bank of America Corp 0.380% Due 09-01-11	99.78	6,984,336			
02-01-11	2,000,000	HSBC Finance 0.420% Due 09-02-11	99.75	1,995,030			
02-01-11	13,000,000	UBS Finance 0.355% Due 07-26-11	99.83	12,977,566			
02-01-11	8,000,000	Federal Home Loan Bank 0.160% Due 04-27-11	99.96	7,996,978			
02-01-11	13,000,000	Fannie Mae 0.150% Due 07-12-11	99.93	12,991,279			
02-03-11	4,000,000	General Electric Capital Corp 0.230% Due 05-31-11	99.93	3,997,010			
02-03-11	8,448,000	Freddie Mac 3.875% Due 06-29-11	101.50	8,575,142			
02-04-11	3,000,000	Bank of America Corp 0.290% Due 06-29-11	99.88	2,996,496			
02-04-11	1,000,000	HSBC Finance 0.200% Due 02-24-11	99.99	999,889			
02-08-11	5,000,000	Barclays Bank Plc 2.200% Due 02-25-15	99.90	4,995,000			
TOTAL				64,508,726			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
02-10-11	2,500,000	Federal Home Loan Bank 2.400% Due 02-10-14	100.14	2,503,500	100.00	2,500,000	-3,500
TOTAL				2,503,500		2,500,000	-3,500

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
02-01-11	2,100,000	General Electric Capital Corp 0.120% Due 02-01-11	100.00	2,099,958	100.00	2,099,958	0
02-08-11	7,000,000	Sumitomo America 0.250% Due 02-08-11	99.92	6,994,215	99.92	6,994,215	0
02-08-11	6,000,000	Freddie Mac 0.150% Due 02-08-11	99.95	5,997,075	99.95	5,997,075	0
02-14-11	1,627,000	Citigroup Inc 5.125% Due 02-14-11	99.79	1,623,518	100.00	1,627,000	3,482
02-22-11	12,000,000	Federal Home Loan Bank 0.120% Due 02-22-11	99.96	11,994,720	99.96	11,994,720	0
02-23-11	1,000,000	General Electric Capital Corp 0.250% Due 02-23-11	99.91	999,083	99.91	999,083	0
02-24-11	1,000,000	HSBC Finance 0.200% Due 02-24-11	99.99	999,889	99.99	999,889	0
TOTAL				30,708,459		30,711,940	3,482

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
02-01-11		B Of A Cash		25,752			
02-01-11		B Of A Cash		65,724,183			
02-01-11		Fidelity Fund		3,119			
02-01-11		Fidelity Fund		1,096			
02-01-11		Fidelity Fund		911			
02-01-11		Fidelity Fund		257,652			
02-01-11		Fidelity Fund		89,375			
02-02-11		B Of A Cash		9,243,964			
02-02-11		B Of A Cash		6,358,232			
02-02-11		Fidelity Fund		19,600			
02-03-11		B Of A Cash		2,470,547			
02-04-11		B Of A Cash		2,110,584			
02-04-11		Fidelity Fund		7,950			
02-07-11		B Of A Cash		1,650,807			
02-07-11		Fidelity Fund		7,348			
02-08-11		B Of A Cash		1,790,310			
02-09-11		B Of A Cash		3,000			
02-09-11		Fidelity Fund		3,000			
02-10-11		B Of A Cash		11,838			
02-10-11		Fidelity Fund		16,148			
02-11-11		B Of A Cash		3,037,970			
02-11-11		Fidelity Fund		33,199			
02-14-11		B Of A Cash		549,060			
02-14-11		Fidelity Fund		2,914			
02-14-11		Fidelity Fund		770			
02-14-11		Fidelity Fund		620			
02-14-11		Fidelity Fund		36			
02-14-11		Fidelity Fund		7,116			
02-14-11		Fidelity Fund		71,052			
02-14-11		Fidelity Fund		3,210			
02-14-11		Fidelity Fund		12,670			
02-15-11		B Of A Cash		44,143			
02-15-11		B Of A Cash		8,054			
02-15-11		Fidelity Fund		306,579			
02-15-11		Fidelity Fund		1,099			
02-15-11		Fidelity Fund		3,867			
02-15-11		Fidelity Fund		657			
02-16-11		B Of A Cash		3,649			
02-17-11		B Of A Cash		1,182,565			
02-18-11		B Of A Cash		3,998			
02-18-11		Fidelity Fund		54,763			
02-22-11		B Of A Cash		1,211,378			
02-22-11		Fidelity Fund		176			
02-22-11		Fidelity Fund		176			
02-22-11		Fidelity Fund		360			
02-22-11		Fidelity Fund		24,719			
02-23-11		B Of A Cash		2,254,722			
02-23-11		Fidelity Fund		14			
02-23-11		Fidelity Fund		76,096			
02-24-11		B Of A Cash		4,940			
02-24-11		Fidelity Fund		359,893			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
02-24-11		Fidelity Fund		1,562,220			
02-25-11		B Of A Cash		1,837,694			
02-25-11		Fidelity Fund		60,750			
02-28-11		B Of A Cash		13,958			
02-28-11		Fidelity Fund		271			
02-28-11		Fidelity Fund		197			
02-28-11		Fidelity Fund		176			
TOTAL				102,531,147			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-01-11		B Of A Cash		2,719,928			
02-02-11		B Of A Cash		704,125			
02-03-11		B Of A Cash		1,413,249			
02-04-11		B Of A Cash		2,167,818			
02-07-11		B Of A Cash		1,874,905			
02-08-11		B Of A Cash		8,761,993			
02-08-11		Fidelity Fund		660,150			
02-09-11		B Of A Cash		2,038,045			
02-09-11		Fidelity Fund		1,324,990			
02-10-11		B Of A Cash		4,386,228			
02-11-11		B Of A Cash		3,133,488			
02-14-11		B Of A Cash		853,511			
02-15-11		B Of A Cash		598,084			
02-16-11		B Of A Cash		1,399,472			
02-16-11		Fidelity Fund		307,399			
02-17-11		B Of A Cash		482,525			
02-17-11		Fidelity Fund		22,381			
02-18-11		B Of A Cash		525,000			
02-18-11		B Of A Cash		2,780,039			
02-22-11		B Of A Cash		10,060,331			
02-22-11		Fidelity Fund		1,052,900			
02-23-11		B Of A Cash		1,248,098			
02-24-11		B Of A Cash		2,802,180			
02-25-11		B Of A Cash		620,000			
02-25-11		B Of A Cash		2,241,126			
02-28-11		B Of A Cash		5,085,857			
TOTAL				59,263,822			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-28-11		Pool A Cash		7,688			
TOTAL				7,688			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
02-28-11		Pool A Cash		1,707			
TOTAL				1,707			



City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
02-01-11	10,953	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	10,953	100.00	10,953	0
02-15-11	5,173	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,173	100.00	5,173	0
02-15-11	8,053	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,053	100.00	8,053	0
02-15-11	76	Gnma Pool #439515 7.000% Due 03-15-27	98.06	74	100.00	76	1
02-15-11	40	Gnma Pool #450066 7.500% Due 12-15-26	99.34	40	100.00	40	0
02-15-11	63,295	Gnma Pool #550718 5.000% Due 11-15-35	97.31	61,594	100.00	63,295	1,701
02-15-11	47	Gnma Pool #150426 9.000% Due 05-15-16	109.80	51	100.00	47	-5
02-15-11	254	Gnma Pool #157445 9.000% Due 06-15-16	101.32	257	100.00	254	-3
02-15-11	28	Gnma Pool #167166 9.500% Due 08-15-16	103.07	29	100.00	28	-1
02-15-11	113	Gnma Pool #208975 9.500% Due 03-15-17	100.55	113	100.00	113	-1
02-15-11	171	Gnma Pool #211421 9.500% Due 04-15-17	100.55	172	100.00	171	-1
02-15-11	149	Gnma Pool #320296 8.000% Due 03-15-22	98.19	147	100.00	149	3
02-15-11	253	Gnma Pool #329837 7.500% Due 11-15-22	98.47	249	100.00	253	4
02-15-11	43,700	Gnma Pool #648348 5.500% Due 10-15-35	99.66	43,550	100.00	43,700	150
02-25-11	53,816	Gnma Pool #256393 6.000% Due 09-01-36	99.67	53,640	100.00	53,816	177
TOTAL				184,097		186,122	2,026

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
EXPENSES							
02-01-11		Portfolio Investment Fees Payable		231			
02-15-11		Portfolio Investment Fees Payable		427			
TOTAL				658			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-28-11		Pool A Cash		524,937			
TOTAL				524,937			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-28-11		Pool A Cash		99,639			
TOTAL				99,639			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
02-01-11	-400	CVS Caremark Cll Opt 36.0000 02192011	0.36	-14,600			
02-02-11	-100	Green Mtn Coff Cll Opt 36.0000 02192011	0.79	-7,950			
02-09-11	400	CVS Caremark Cll Opt 36.0000 02192011	0.05	2,200			
02-09-11	-400	CVS Caremark Cll Opt 35.0000 03192011	0.25	-10,200			
02-10-11	280	Transocean Ltd Cll Opt 85.0000 02192011	0.15	4,340			
02-10-11	-280	Transocean Ltd Cll Opt 85.0000 03192011	1.05	-29,539			
02-16-11	250	Dollar Tree Cll Opt 55.0000 02192011	0.07	1,780			
02-16-11	-30	Dollar Tree Cll Opt 55.0000 03192011	1.27	-3,810			
02-16-11	200	U S Stl Corp Cll Opt 60.0000 02192011	3.26	65,300			
02-16-11	-200	U S Stl Corp Cll Opt 65.0000 03192011	2.23	-44,699			
02-16-11	30,000	United States Oil Fund Units	35.59	1,067,700			
02-17-11	-220	Dollar Tree Cll Opt 55.0000 03192011	1.03	-22,719			
02-17-11	35	Google Inc Cll Opt620.0000 02192011	5.71	20,002			
02-17-11	-35	Google Inc Cll Opt620.0000 02252011	8.78	-30,747			
02-17-11	330	Petroleo Brasl Cll Opt 38.0000 02192011	0.10	3,465			
02-17-11	-330	Petroleo Brasl Cll Opt 39.0000 03192011	0.63	-20,955			
02-18-11	45	Apple Inc Cll Opt355.0000 02192011	3.11	14,017			
02-18-11	-45	Apple Inc Cll Opt355.0000 02252011	6.23	-28,057			
02-18-11	300	Green Mtn Coff Cll Opt 38.0000 02192011	4.16	124,950			
02-18-11	-300	Green Mtn Coff Cll Opt 38.0000 03192011	4.98	-149,547			
02-22-11	-450	Chesapeake Ene Cll Opt 34.0000 03192011	0.46	-20,925			
02-22-11	-200	Chevron Cp New Cll Opt105.0000 03192011	0.80	-16,100			
02-24-11	-250	Spdr S&p500 Tr Cll Opt134.0000 03192011	0.68	-17,125			
02-24-11	25,000	Spdr Tr Unit Ser 1	130.41	3,260,200			
02-28-11	-45	Apple Inc Cll Opt365.0000 03192011	3.08	-13,882			
02-28-11	-250	Best Buy Inc Cll Opt 34.0000 03192011	0.26	-6,625			
02-28-11	-35	Google Inc Cll Opt625.0000 03192011	6.28	-21,997			
TOTAL				4,104,480			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
02-18-11	-100	Green Mtn Coff Cll Opt 36.0000 02192011	-0.79	7,950	0.79	7,950	0
02-18-11	10,000	Green Mtn Coffee Roast Com	25.36	253,607	36.78	367,843	114,236
02-19-11	0	Apple Inc Cll Opt355.0000 02192011	0.00	14,017	0.00	8,707	-5,310
02-19-11	-250	Best Buy Inc Cll Opt 36.0000 02192011	0.00	0	0.00	5,375	5,375
02-19-11	0	CVS Caremark Cll Opt 36.0000 02192011	0.00	2,200	0.00	14,600	12,400
02-19-11	0	Dollar Tree Cll Opt 55.0000 02192011	0.00	1,780	0.00	4,625	2,845
02-19-11	0	Green Mtn Coff Cll Opt 38.0000 02192011	0.00	124,950	0.00	34,049	-90,901
02-19-11	0	Google Inc Cll Opt620.0000 02192011	0.00	20,002	0.00	16,747	-3,255
02-19-11	0	Petroleo Brasl Cll Opt 38.0000 02192011	0.00	3,465	0.00	9,735	6,270
02-19-11	0	Transocean Ltd Cll Opt 85.0000 02192011	0.00	4,340	0.00	19,740	15,400
02-19-11	0	U S Stl Corp Cll Opt 60.0000 02192011	0.00	65,300	0.00	25,699	-39,600
02-24-11	4,000	Intuitive Surgical Inc Com New	314.35	1,257,405	325.29	1,301,168	43,763
02-24-11	30,000	Johnson & Johnson	55.36	1,660,779	60.11	1,803,259	142,480
02-24-11	20,000	Spdr Series Trust S&p Retail Etf	47.36	947,156	48.21	964,191	17,035
02-25-11	-45	Apple Inc Cll Opt355.0000 02252011	0.00	0	0.00	28,057	28,057
02-25-11	-35	Google Inc Cll Opt620.0000 02252011	0.00	0	0.00	30,747	30,747
TOTAL				4,362,952		4,642,493	279,541

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-28-11		Pool A Cash		93,515			
TOTAL				93,515			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
02-03-11	5,000	Spdr Gold Trust Gold Shs	132.03	660,150			
02-04-11	8,000	Barrick Gold Corp Com	48.18	385,440			
02-04-11	5,000	Market Vectors Etf Tr Gold Miner Etf	56.28	281,400			
02-04-11	5,000	Spdr Gold Trust Gold Shs	131.63	658,150			
02-11-11	6,000	Ishares Tr S&p Ltn Am 40	51.23	307,399			
TOTAL				2,292,539			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
02-18-11	-250	Research In Mo Cll Opt 02192011	-2.97	74,308	2.97	74,308	0
02-18-11	25,000	Research In Motion Ltd	66.01	1,650,335	65.46	1,636,528	-13,807
TOTAL				1,724,642		1,710,835	-13,807

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-28-11		Pool A Cash		23,227			
TOTAL				23,227			



City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
02-01-11	6,000,000	Deutsche Bank Financial 0.430% Due 10-28-11	99.68	5,980,722			
02-03-11	4,000,000	Verizon Wireless Cap Llc 3.750% Due 05-20-11	101.02	4,040,840			
02-08-11	1,935,000	Barclays Bank Plc 2.200% Due 02-03-15	99.90	1,933,065			
TOTAL				11,954,627			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
02-24-11	1,000,000	Fannie Mae 2.250% Due 02-24-12	100.17	1,001,740	100.00	1,000,000	-1,740
TOTAL				1,001,740		1,000,000	-1,740

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
02-23-11	4,000,000	HSBC Finance 0.200% Due 02-23-11	99.99	3,999,422	99.99	3,999,422	0
TOTAL				3,999,422		3,999,422	0

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
02-01-11		Fidelity Fund		6,184,346			
02-02-11		Fidelity Fund		3,000,000			
TOTAL				9,184,346			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-07-11		Caltrust Money Market		1,500,000			
02-09-11		Caltrust Money Market		1,200,000			
02-11-11		Local Agency Investment Fund, Pool D		700,000			
02-16-11		Caltrust Money Market		1,000,000			
02-18-11		Fidelity Fund		250,000			
02-18-11		Local Agency Investment Fund, Pool D		550,000			
02-25-11		Fidelity Fund		1,000,000			
TOTAL				6,200,000			

City of Sacramento
TRANSACTION SUMMARY
Pool J
SHRA 1999 TAB
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool L
SHRA 2002 Revenue Bonds
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool M
SHRA 2003 TAB, Series A
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool N
SHRA 2003 TAB, Series C
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool Q
SHRA 2005 Taxable Bond Proceeds
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool R
SHRA 2005 Tax-Exempt Bond Proceeds
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool S
SHRA 2006 TABs, Series A (Tax-Exempt)
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool T
SHRA 2006 TABs, Series B (Taxable)
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool U
SHRA 2006 Revenue Bonds - Taxable
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool V
SHRA 2006 Revenue Bonds - Tax Exempt
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
02-01-11		Pool A Cash		2,355,974			
02-02-11		Pool A Cash		9,243,964			
TOTAL				11,599,938			

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
02-18-11		Pool A Cash		525,000			
02-25-11		Pool A Cash		620,000			
TOTAL				1,145,000			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 02-01-11 To 02-28-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
02-14-11	8,700	Ishares Tr Dj Us Energy	43.36	377,256			
02-14-11	6,500	Ishares Tr Dj Us Tech Sec	69.64	452,655			
02-14-11	900	Vanguard World Fds Utilities Etf	68.34	61,506			
02-14-11	23,900	Select Sector Spdr Tr Sbi Int-Finl	17.06	407,686			
02-14-11	6,500	Select Sector Spdr Tr Sbi Int-Inds	37.80	245,731			
02-14-11	11,900	Select Sector Spdr Tr Sbi Cons Stpls	29.46	350,587			
02-14-11	6,900	Select Sector Spdr Tr Sbi Healthcare	32.39	223,508			
02-14-11	5,200	Select Sector Spdr Tr Sbi Cons Discr	39.36	204,693			
TOTAL				2,323,623			

City of Sacramento
TRANSACTION SUMMARY
United Way
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
02-14-11	800	Bp Amoco Plc - Spons Adr	36.99	29,595	46.61	37,290	7,695
02-14-11	600	Rio Tinto Plc Sponsored Adr	71.22	42,733	76.04	45,621	2,888
02-14-11	4,000	Bank Of America Corp	13.36	53,425	14.83	59,319	5,894
02-14-11	1,200	Best Buy Inc Com	36.20	43,440	33.25	39,901	-3,539
02-14-11	1,000	Broadcom Corp Cl A	33.49	33,493	43.59	43,586	10,093
02-14-11	600	Berkshire Hathaway Inc-Cl B	59.68	35,806	85.17	51,104	15,298
02-14-11	600	Caterpillar Inc Del Com	69.23	41,538	103.27	61,961	20,423
02-14-11	1,500	Chesapeake Energy Corp Com	30.38	45,565	31.39	47,079	1,514
02-14-11	650	Canadian Pac Ltd New Com	62.06	40,339	68.39	44,451	4,112
02-14-11	1,200	Campbell Soup Co Com	33.56	40,272	34.47	41,365	1,093
02-14-11	2,000	Cisco Sys Inc Com	16.98	33,960	18.91	37,820	3,860
02-14-11	900	Dominion Res Va New Com	40.07	36,066	43.65	39,284	3,218
02-14-11	600	Deere & Co Com	81.10	48,657	95.09	57,052	8,395
02-14-11	800	Dollar Tree Inc Com	52.00	41,602	50.34	40,270	-1,333
02-14-11	1,500	Duke Energy Corp	15.07	22,612	17.66	26,495	3,883
02-14-11	600	Freeport-Mcmoran Cop & G Cl B	33.94	20,367	56.19	33,713	13,346
02-14-11	3,872	Frontier Communication Com	11.56	44,777	9.48	36,700	-8,077
02-14-11	700	General Dynamics Corp	43.01	30,107	76.56	53,595	23,488
02-14-11	3,000	General Electric Co	28.85	86,541	21.53	64,578	-21,963
02-14-11	1,000	General Mtrs Co Com	35.52	35,523	36.36	36,358	835
02-14-11	1,500	Green Mtn Coffee Roast Com	22.67	34,000	42.88	64,318	30,318
02-14-11	55	Google Inc Cl A	585.77	32,217	629.15	34,603	2,386
02-14-11	200	Goldman Sachs Group Com	159.83	31,967	167.13	33,425	1,458
02-14-11	300	International Bus Mach	122.36	36,707	163.79	49,136	12,429
02-14-11	1,000	Johnson & Johnson	61.84	61,837	60.75	60,751	-1,086
02-14-11	800	Jpmorgan Chase & Co	44.95	35,963	46.55	37,239	1,276
02-14-11	1,000	Spdr Series Trust Spdr Kbw Ins Etf	38.28	38,285	45.00	44,999	6,714
02-14-11	800	Kinder Morgan Energy Partners Ltd	48.77	39,017	71.65	57,318	18,301
02-14-11	700	Coca Cola Co Com	64.61	45,227	63.25	44,272	-955
02-14-11	1,000	Mcdonald's Corp	53.46	53,456	76.14	76,144	22,687
02-14-11	611	Pace Oil & Gas Ltd. Common (TSX:PCE)	11.20	6,843	9.20	5,621	-1,221
02-14-11	500	3m Company	87.09	43,545	92.18	46,090	2,545
02-14-11	1,800	Altria Group Inc	21.95	39,514	24.39	43,906	4,392
02-14-11	700	Monsanto C0 New Com	50.60	35,418	75.19	52,631	17,213
02-14-11	1,000	Merck & Co Inc (new)	38.18	38,180	32.84	32,841	-5,339
02-14-11	1,500	Microsoft Corp	24.43	36,645	27.08	40,621	3,976
02-14-11	2,000	Annaly Cap Mgmt Inc Com	16.08	32,160	17.94	35,888	3,728
02-14-11	300	Oil Svc Holdrs Tr Depostry Rcpt	121.17	36,350	157.89	47,366	11,016
02-14-11	1,300	Oracle Corp Com	31.50	40,949	33.42	43,449	2,500
02-14-11	1,000	Philip Morris Intl Inc Com	50.61	50,607	59.44	59,440	8,833
02-14-11	1,000	Pinnacle West Cap Corp	41.92	41,917	41.64	41,635	-282
02-14-11	900	Ppl Corp Com	30.15	27,136	24.56	22,107	-5,029
02-14-11	5,000	Provident Energy Ltd Com	7.21	36,030	8.31	41,525	5,495
02-14-11	2,200	Penn West Pete Ltd New Com	21.33	46,932	27.17	59,767	12,835
02-14-11	1,600	Reynolds American Inc Com	28.53	45,644	32.81	52,489	6,845
02-14-11	500	Transocean Ltd.	80.11	40,057	79.46	39,730	-327
02-14-11	1,700	At&t Inc	40.10	68,168	28.46	48,385	-19,784
02-14-11	500	United Technologies	78.18	39,090	85.01	42,507	3,417
02-14-11	700	Visa Inc Com Cl A	73.49	51,444	75.34	52,740	1,296

City of Sacramento
TRANSACTION SUMMARY
United Way
From 02-01-11 To 02-28-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
02-14-11	1,550	Verizon Communications Inc	35.99	55,792	35.93	55,691	-101
02-14-11	1,200	Wells Fargo & Company	31.86	38,229	33.78	40,533	2,304
02-14-11	500	Exxon Mobil Corporation	66.65	33,324	84.46	42,230	8,906
TOTAL				2,099,070		2,346,941	247,871