

RESOLUTION NO. 2011-190

Adopted by the Sacramento City Council

April 5, 2011

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS TRANSPORTATION MANAGEMENT ASSOCIATION CFD NO. 99-01, FUND 2223, FOR FISCAL YEAR (FY) 2010/11

BACKGROUND

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Transportation Management Association CFD No. 99-01 (CFD 99-01) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-01 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-01 are assessed a special tax to cover the cost of delivering transportation services and air quality mitigation services;
- D. Special taxes to be collected in FY2010/11 total \$1,029,327.
- E. Costs are estimated at \$1,259,980.
- F. The excess of costs over revenues will reduce a fund balance created by the collection of taxes in arrears last fiscal year.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-01 to \$1,029,327 and \$1,259,980 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2010/11 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on April 5, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

Noes: None.

Abstain: None.

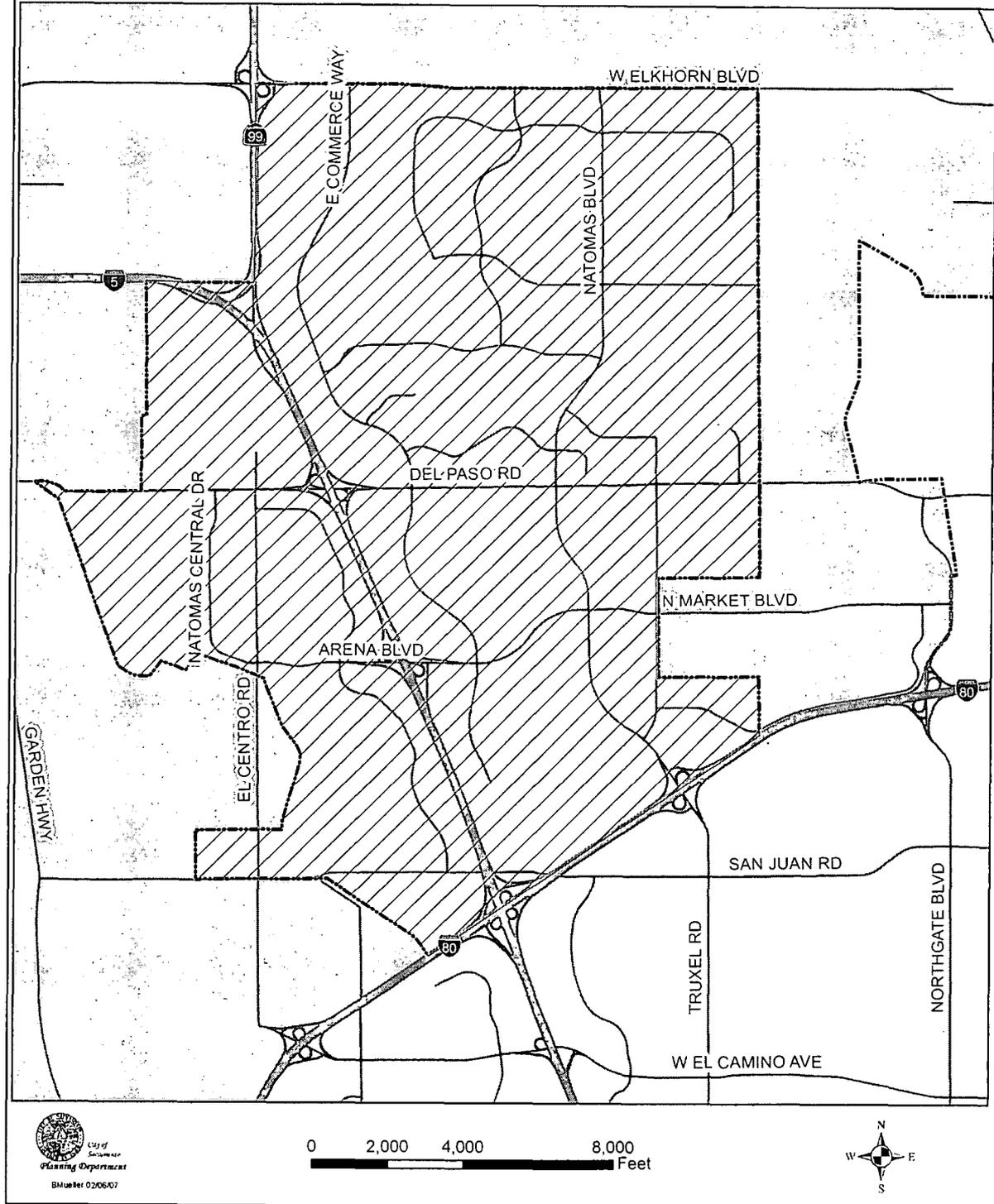
Absent: Mayor Johnson.


Bonnie Pannell, Vice-Mayor

Attest:


Shirley Concolino, City Clerk

North Natomas TMA CFD 99-01



**NORTH NATOMAS TRANSPORTATION MANAGEMENT ASSOCIATION
CFD NO. 99-01
FY2010/11 BUDGET**

Beginning Fund Balance	\$354,342
Total Assessed to Property Owners	\$1,029,327
Transportation Management Association	\$1,238,669
Special Districts Administration (PIF)	10,000
Billing Administration	
Consultant	250
Accounting	1,977
County	<u>9,083</u>
Total Expenditures	\$1,259,980
Ending Fund Balance (Contingency)	\$123,690