

RESOLUTION NO. 2011-191

Adopted by the Sacramento City Council

April 5, 2011

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02, FUND 2227, FOR FISCAL YEAR (FY) 2010/2011

BACKGROUND

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Neighborhood Landscape Maintenance CFD No. 99-02 (CFD 99-02) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-02 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-02 are assessed a special tax to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Special taxes to be collected in FY2010/11 total \$193,981.
- E. Costs are estimated at \$422,868. The large excess of costs over revenues is to reduce a large fund balance by minimizing taxes. The reduction is prudent because of the restrictions on development and the general economic downturn.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements A through E are true.

Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-02 to \$193,981 and \$422,868 respectively, and as shown on Exhibit B.

Table of Contents:

Exhibit A: Location Map -1 Page

Exhibit B: FY2010/11 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on April 5, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

Noes: None.

Abstain: None.

Absent: Mayor Johnson.



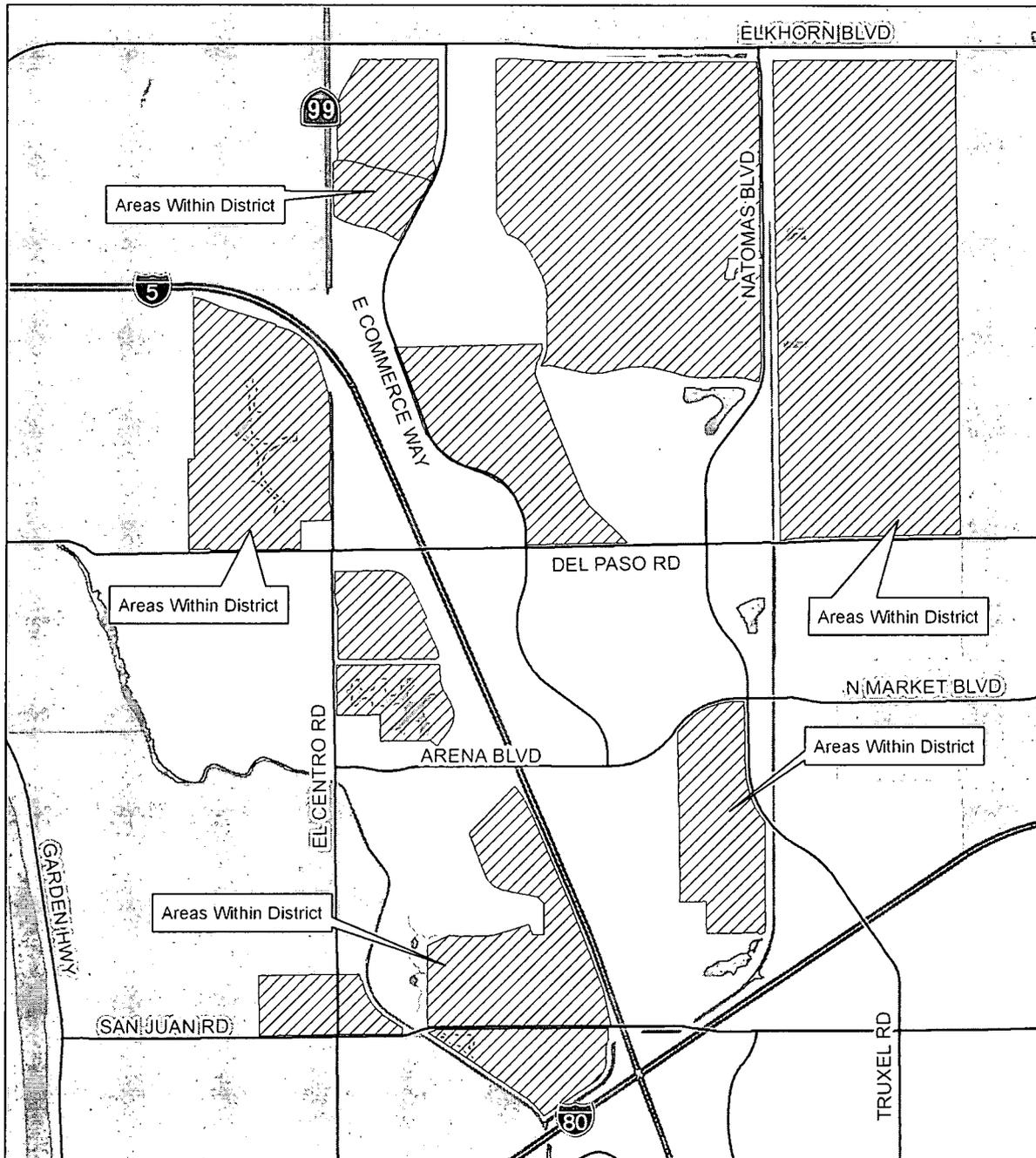
Bonnie Pannell, Vice-Mayor

Attest:

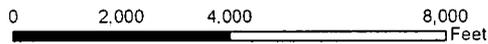


Shirley Concolino, City Clerk

North Natomas Neighborhood Landscaping 99-02



G.I.S.
City of Sacramento
Planning Department
BMueller, 01/09/06



**NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02
FY2010/11 BUDGET**

Beginning Fund Balance	\$1,705,561
Total Assessed to Property Owners	\$193,766
Maintenance Contract	
Transportation	\$400,000
Administration	
Special Districts Administration (PIF)	15,200
Billing Administration	
Consultant	250
Accounting	1,315
County	<u>6,103</u>
Total Expenditures	\$422,868
Ending Fund Balance (Contingency)	\$1,476,459