

RESOLUTION NO. 2011-194

Adopted by the Sacramento City Council

April 5, 2011

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 2225, FOR FISCAL YEAR (FY) 2010/11

BACKGROUND

- A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;
- C. Property owners within the boundaries of CFD 2003-04 are assessed a special tax (Exhibit B) to cover the cost of delivering services for alley maintenance throughout the City;
- D. Special taxes to be collected in FY2010/11 total \$5,455.
- E. Costs are estimated at \$1,804. The surplus of revenues over expenses is to provide adequate funds for upcoming maintenance costs.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2003-04 to \$5,455 and \$2,432 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2010/11 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on April 5, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

Noes: None.

Abstain: None.

Absent: Mayor Johnson.


Bonnie Pannell, Vice-Mayor

Attest:


Shirley Concolino, City Clerk

Neighborhood Alley Maintenance CFD No. 2003-04



 G.I.S.
City of
Sacramento
Planning Department
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**NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04
FY2010/11 BUDGET**

Beginning Fund Balance	\$14,825
Total Assessed to Property Owners	\$5,455
Maintenance	\$ 0
Special Districts Administration (PIF)	900
Billing Administration	
Consultant	250
Accounting	1,159
County	<u>123</u>
Total Expenditures	\$2,432
Ending Fund Balance (Contingency)	\$17,848