

RESOLUTION NO. 2011-018

Adopted by the Redevelopment Agency
of the City of Sacramento

April 5, 2011

APPROVAL OF REDEVELOPMENT AGENCY PARTICIPATION IN THE RENEWAL OF THE STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT AND ALLOCATION OF TAX INCREMENT DEVELOPMENT ASSISTANCE FUNDS

BACKGROUND

- A. In 1999, the Stockton Boulevard Merchants and Property Owners Association and the Sacramento Housing and Redevelopment Agency (Agency) determined that the formation of a Property and Business Improvement District (PBID) would enhance the economic development of the Stockton Boulevard commercial area.
- B. In 2000, the Agency participated in the funding and the formation of the Stockton Boulevard PBID to assist the Stockton Boulevard Partnership (SBP) in achieving self-sufficiency and capacity building of the organization.
- C. The PBID was renewed in 2006 and expires at the end of 2011 and requires renewal through a property owner ballot voting process to continue its business activities in the PBID area.
- D. The Stockton Boulevard Partnership has proposed the renewal of the Stockton Boulevard PBID to fund economic development programs and the boundaries of the PBID would encompass the Agency's property. The Stockton Boulevard PBID will provide programs and advocacy that will assist in eliminating economic blighting conditions in the Oak Park and Stockton Boulevard Redevelopment Project Areas by retaining, attracting, and improving businesses and reducing criminal activity within the Stockton Boulevard commercial corridor.
- E. Activities undertaken under the PBID associated with landscape and maintenance are exempt from CEQA pursuant to CEQA Guidelines Section 15301. The remaining activities have no possibility of having significant effect on the environment, and as such, are also exempt from CEQA pursuant to CEQA Guidelines Section 15061 (b) (3). All other actions proposed herein are considered administrative actions in furtherance of the Stockton Boulevard PBID, and are not considered a separate project; therefore, no further environmental review is required under CEQA.
- F. The property and business owners within the Stockton Boulevard commercial corridor propose to renew the Stockton Boulevard PBID for a ten (10) year term under the Property and Business Improvement District Law of 1994, which is required by Part 7 (beginning with Section 36600) of Division 18 in the California Streets and Highways Code.

- G. The Redevelopment Agency of the City owns the following commercially-zoned properties within the Oak Park Redevelopment Project Area and the Stockton Boulevard PBID:

015-0181-051 – 4722 9th Avenue
014-0222-067 – 4625 10th Avenue
014-0294-009 – 4749 14th Avenue

- H. The Redevelopment Agency of the County owns the following properties within the Stockton Boulevard Redevelopment Project Area and the Stockton Boulevard PBID:

020-0171-038—4100 Stockton Boulevard
020-0314-021—4700 Stockton Boulevard
026-0073-014—5700 Stockton Boulevard
026-0073-017—5716 Stockton Boulevard

- I. The Redevelopment Agency has determined that the public interest is best served by assessing the Redevelopment Agency owned properties as part of the Stockton Boulevard PBID.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All evidence presented having been duly considered, the findings, as stated above, including the environmental findings, are approved.
- Section 2. Renewal of the PBID is consistent with the goals and objectives of the Redevelopment Plans and the 2009-2014 Five Year Implementation Plan for the Project Areas. The Stockton Boulevard PBID will provide programs and advocacy that will assist in eliminating economic blighting conditions in the Oak Park and Stockton Boulevard Redevelopment Project Areas by retaining, attracting, and improving businesses and reducing criminal activity within the Stockton Boulevard Commercial District.
- Section 3. The Executive Director, or her designee, on behalf of the Redevelopment Agency as property owner is authorized to sign petitions, an assessment ballot and related documents, and enter into other agreements, execute other documents, and perform other actions that are consistent with Community Redevelopment Law, to further the renewal of the Stockton Boulevard Property and Business Improvement District.
- Section 4. The Executive Director, or her designee, is authorized to appropriate \$108,470 consisting of \$40,300 of Oak Park Tax Increment Development Assistance Funds and \$68,170 of Stockton Boulevard Tax Increment Development Assistance Funds to make annual payments of approximately \$10,850 including any subsequent increases in the assessment rates not to exceed 3% annually, to the Stockton Boulevard PBID for the ten (10) year term of the PBID.

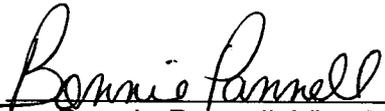
Adopted by the Redevelopment Agency of the City of Sacramento on April 5, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

Noes: None.

Abstain: None.

Absent: Mayor Johnson.



Bonnie Pannell, Vice-Mayor

Attest:



Shirley Concolino, City Clerk