

# RESOLUTION NO. 2011-250

Adopted by the Sacramento City Council

April 26, 2011

## DESIGNATING THE CITY MANAGER OR THE CITY MANAGER'S DESIGNEES AS THE SIGNATURE AUTHORITY FOR ALL CITY-OWNED PROPERTIES TO BE INCLUDED IN THE POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2011-03

### BACKGROUND:

- A. The property and business owners within the Power Inn Industrial Corridor propose to renew the Power Inn Area Property and Business Improvement District (Power Inn Area PBID) for a ten (10) year term under the PBID Law of 1994, as authorized by the California Streets and Highways Code, Part 7 (beginning with Section 36600) of Division 18.
- B. The City owns the following 15 assessed properties within the proposed Power Inn Area PBID:
- |                   |                   |
|-------------------|-------------------|
| 062-0010-032-0000 | 079-0200-044-0000 |
| 062-0010-033-0000 | 079-0430-010-0000 |
| 062-0010-034-0000 | 079-0430-011-0000 |
| 062-0010-035-0000 | 079-0430-012-0000 |
| 062-0010-036-0000 | 079-0430-023-0000 |
| 062-0010-037-0000 | 079-0430-024-0000 |
| 062-0020-089-0000 | 079-0430-025-0000 |
| 062-0050-052-0000 |                   |
- C. City-owned properties will have a total first-year annual assessment of approximately \$77,721. Future assessment rates may be subject to an increase of no more than 4% annually. Funds are currently budgeted for continued participation in the PBID.
- D. The City Council has determined that the public interest will be served by having City properties participate in the Power Inn Area PBID.

### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1 The City Manager or the City Manager's designees are designated as the signature authority for all City-owned properties to be included in the proposed Power Inn Area Property and Business Improvement District No. 2011-03
- Section 2 Exhibit A is part of this resolution.

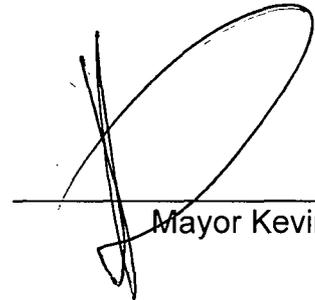
Adopted by the City of Sacramento City Council on April 26, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



\_\_\_\_\_  
Mayor Kevin Johnson

Attest:



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Shirley Concolino, City Clerk

EXHIBIT A

