



# City of Sacramento City Council

915 I Street, Sacramento, CA, 95814  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

**Meeting Date:** 5/31/2011

**Report Type:** Consent

**Title:** April 2011 Monthly Investment Transactions Report

**Report ID:** 2011-00479

**Location:** Citywide

**Recommendation:** Receive and file

**Contact:** Lydia Abreu, Investment & Operations Manager, (916) 808-7746, Office of the City Treasurer,

**Presenter:** None

**Department:** City Treasurer

**Division:** City Treasurer

**Dept ID:** 05001011

**Attachments:**

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- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA
- 7-Exhibit E - CADA
- 8-Exhibit F - All Other Funds

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**City Attorney Review**

Approved as to Form  
Larry Duran  
5/25/2011 9:21:26 AM

**City Treasurer Review**

Prior Council Financial Policy Approval or  
Outside City Treasurer Scope  
Russell Fehr  
5/17/2011 4:29:04 PM

**Approvals/Acknowledgements**

Department Director or Designee: Russell Fehr - 5/23/2011 9:21:41 AM

Assistant City Manager: Patti Bisharat - 5/24/2011 4:22:45 PM



## Description/Analysis

**Issue:** Rendering of City Treasurer monthly investment transactions report to the City Council.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

### **Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on April 1, 2011 was \$587,779,393 and at month end, the value was \$605,822,678. The interest yield for the month was 2.09%. There were 29 total transactions for the period (17 buys, 1 sell, and 11 maturities). The estimated duration of the portfolio is 1.19 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

**Emerging Small Business Development (ESBD):** Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

## **Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended April 30, 2011 are listed in Exhibits A, B, C, D, E and F.



**City of Sacramento  
Summary of Transactions  
April-11**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 70,037,784	\$ -	\$ -	\$ -	\$ 70,037,784
Sales	1,988,917	-	-	-	1,988,917
Maturities	53,967,749	-	-	-	53,967,749
Calls	-	-	-	-	-
Contributions	60,439,271	-	-	-	60,439,271
Withdrawals	44,520,113	-	10,205	2,081	44,532,399
<b>Total</b>	<b>\$ 230,953,834</b>	<b>\$ -</b>	<b>\$ 10,205</b>	<b>\$ 2,081</b>	<b>\$ 230,966,120</b>

**Outside Agency Funds:**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 1,393,688	\$ -	\$ 1,393,688
Sales	-	-	768,364	1,224,600	1,992,964
Maturities	110,857	-	-	-	110,857
Expenses	654	-	-	-	654
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	546,186	162,914	3,203,147	1,100,851	5,013,098
<b>Total</b>	<b>\$ 657,697</b>	<b>\$ 162,914</b>	<b>\$ 5,365,199</b>	<b>\$ 2,325,451</b>	<b>\$ 8,511,261</b>

**City of Sacramento  
Summary of Transactions  
April-11**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 14,021,883	\$ -	\$ -	\$ -	\$ -	\$ 14,021,883
Sales	1,920,547	-	-	-	-	1,920,547
Maturities	1,999,887	-	-	-	-	1,999,887
Calls	-	-	-	-	-	-
Contributions	18,546,516	-	-	-	-	18,546,516
Withdrawals	4,300,000	-	-	-	-	4,300,000
<b>Total</b>	<b>\$ 40,788,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,788,833</b>

  

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>					

**Total SHRA \$ 40,788,833**

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**All Other Funds:**

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 81,523	\$ 81,523
Sales	-	-	-	-	-
Maturities	-	-	-	-	-
Expenses	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	-	3,607,000	-	-	3,607,000
<b>Total</b>	<b>\$ -</b>	<b>\$ 3,607,000</b>	<b>\$ -</b>	<b>\$ 81,523</b>	<b>\$ 3,688,523</b>

**GRAND TOTAL**

**\$ 283,954,737**



City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
04-04-11	1,000,000	HSBC Finance 0.120% Due 04-21-11	99.99	999,943			
04-06-11	3,000,000	Toyota Motor Credit Corp 0.130% Due 04-29-11	99.99	2,999,751			
04-11-11	4,000,000	Toyota Motor Credit Corp 0.130% Due 04-29-11	99.99	3,999,740			
04-13-11	5,000,000	HSBC Finance 0.170% Due 05-31-11	99.98	4,998,867			
04-14-11	2,000,000	General Electric Capital Corp 3.500% Due 06-29-15	103.15	2,062,980			
04-18-11	5,000,000	General Electric Capital Corp 0.230% Due 05-31-11	99.98	4,999,164			
04-19-11	5,000,000	Federal Home Loan Bank 0.070% Due 08-10-11	99.98	4,998,911			
04-19-11	2,000,000	Federal Home Loan Bank 0.110% Due 11-30-11	99.93	1,998,625			
04-20-11	2,000,000	Toyota Motor Credit Corp 0.260% Due 08-29-11	99.91	1,998,108			
04-20-11	9,000,000	UBS Finance 0.215% Due 08-23-11	99.93	8,993,281			
04-20-11	5,000,000	UBS Finance 0.215% Due 08-24-11	99.92	4,996,237			
04-25-11	3,000,000	Federal Home Loan Bank 1.250% Due 04-29-16	100.00	3,000,000			
04-26-11	2,500,000	Toyota Motor Credit Corp 0.260% Due 08-31-11	99.91	2,497,707			
04-27-11	4,000,000	Bank of America Corp 0.170% Due 06-01-11	99.98	3,999,339			
04-27-11	5,000,000	Bank of America Corp 0.290% Due 06-29-11	99.96	4,998,250			
04-28-11	3,500,000	General Electric Capital Corp 0.140% Due 06-29-11	99.98	3,499,156			
04-29-11	9,000,000	Federal Home Loan Bank 0.070% Due 09-06-11	99.97	8,997,725			
<b>TOTAL</b>				<b>70,037,784</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
04-14-11	2,000,000	General Electric Capital Corp 6.000% Due 06-15-12	99.45	1,988,917	105.45	2,109,000	120,083
<b>TOTAL</b>				<b>1,988,917</b>		<b>2,109,000</b>	<b>120,083</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
04-05-11	4,000,000	UBS Finance 0.295% Due 04-05-11	99.88	3,995,051	99.88	3,995,051	0
04-05-11	8,000,000	Freddie Mac 0.130% Due 04-05-11	99.95	7,996,331	99.95	7,996,331	0
04-06-11	3,000,000	HSBC Finance 0.300% Due 04-06-11	99.96	2,998,729	99.96	2,998,729	0
04-19-11	4,000,000	Toyota Motor Credit Corp 0.300% Due 04-19-11	99.88	3,995,333	99.88	3,995,333	0
04-19-11	6,000,000	Intl Bk For Recon &dev Disc Nt 0.170% Due 04-19-11	99.94	5,996,317	99.94	5,996,317	0
04-20-11	4,000,000	Lexington Parker 0.370% Due 04-20-11	99.87	3,994,779	99.87	3,994,779	0
04-21-11	1,000,000	HSBC Finance 0.120% Due 04-21-11	99.99	999,943	99.99	999,943	0
04-27-11	8,000,000	Federal Home Loan Bank 0.160% Due 04-27-11	99.96	7,996,978	99.96	7,996,978	0
04-29-11	4,000,000	HSBC Finance 0.270% Due 04-29-11	99.92	3,996,820	99.92	3,996,820	0
04-29-11	7,000,000	Toyota Motor Credit Corp 0.130% Due 04-29-11	99.99	6,999,491	99.99	6,999,491	0
04-29-11	5,000,000	Federal Home Loan Bank 0.160% Due 04-29-11	99.96	4,997,978	99.96	4,997,978	0
<b>TOTAL</b>				<b>53,967,749</b>		<b>53,967,749</b>	<b>0</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
04-01-11		B Of A Cash		1,975,457			
04-01-11		Fidelity Fund		3,335			
04-01-11		Fidelity Fund		620			
04-01-11		Fidelity Fund		293			
04-01-11		Fidelity Fund		416,465			
04-01-11		Fidelity Fund		25,440			
04-01-11		Fidelity Fund		35,822			
04-04-11		B Of A Cash		25,754			
04-04-11		B Of A Cash		2,941,707			
04-05-11		B Of A Cash		1,529,217			
04-05-11		Fidelity Fund		3			
04-05-11		Fidelity Fund		22			
04-05-11		Fidelity Fund		656			
04-06-11		B Of A Cash		126,195			
04-07-11		B Of A Cash		36,781			
04-07-11		Fidelity Fund		494			
04-07-11		Fidelity Fund		570			
04-07-11		Fidelity Fund		738			
04-07-11		Fidelity Fund		126			
04-08-11		B Of A Cash		2,705,135			
04-08-11		Fidelity Fund		5,139			
04-08-11		Fidelity Fund		70,796			
04-11-11		B Of A Cash		2,357,792			
04-11-11		Fidelity Fund		1,686			
04-11-11		Fidelity Fund		770			
04-11-11		Fidelity Fund		663			
04-11-11		Fidelity Fund		18,305			
04-11-11		Fidelity Fund		12,160			
04-11-11		Fidelity Fund		49,800			
04-12-11		B Of A Cash		1,490,902			
04-12-11		Fidelity Fund		3,956			
04-13-11		B Of A Cash		5,215,217			
04-13-11		Fidelity Fund		226,950			
04-14-11		B Of A Cash		1,748,930			
04-14-11		Fidelity Fund		104			
04-14-11		Fidelity Fund		120			
04-14-11		Fidelity Fund		41			
04-14-11		Fidelity Fund		415			
04-14-11		Fidelity Fund		5,559			
04-14-11		Fidelity Fund		3,661			
04-14-11		Fidelity Fund		7,180			
04-14-11		Fidelity Fund		28,674			
04-15-11		B Of A Cash		44,146			
04-15-11		B Of A Cash		2,308,069			
04-15-11		Fidelity Fund		75,048			
04-15-11		Fidelity Fund		581,670			
04-15-11		Fidelity Fund		14,147			
04-15-11		Fidelity Fund		799			
04-18-11		B Of A Cash		1,848,801			
04-18-11		Fidelity Fund		41,012			
04-19-11		B Of A Cash		10,145			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
04-20-11		B Of A Cash		22,278,708			
04-20-11		Fidelity Fund		3,600			
04-20-11		Fidelity Fund		79,657			
04-20-11		Fidelity Fund		144			
04-20-11		Fidelity Fund		4,140			
04-21-11		B Of A Cash		593,996			
04-22-11		B Of A Cash		1,367,382			
04-25-11		B Of A Cash		1,290,695			
04-25-11		Fidelity Fund		45,950			
04-25-11		Fidelity Fund		14,000			
04-25-11		Fidelity Fund		280			
04-25-11		Fidelity Fund		175			
04-25-11		Fidelity Fund		280			
04-25-11		Fidelity Fund		120			
04-25-11		Fidelity Fund		4,802			
04-26-11		B Of A Cash		4,820,329			
04-27-11		B Of A Cash		1,543,234			
04-27-11		Fidelity Fund		62,000			
04-27-11		Fidelity Fund		18,981			
04-27-11		Fidelity Fund		1,240			
04-27-11		Fidelity Fund		806			
04-27-11		Fidelity Fund		620			
04-27-11		Fidelity Fund		41,305			
04-28-11		B Of A Cash		1,014,665			
04-28-11		Fidelity Fund		1,241,419			
04-29-11		B Of A Cash		4,352			
04-29-11		Fidelity Fund		196			
04-29-11		Fidelity Fund		168			
04-29-11		Fidelity Fund		140			
04-29-11		Fidelity Fund		8,400			
<b>TOTAL</b>				<b>60,439,271</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-01-11		B Of A Cash		951,000			
04-01-11		B Of A Cash		2,566,458			
04-04-11		B Of A Cash		982,070			
04-04-11		Fidelity Fund		990,673			
04-05-11		B Of A Cash		8,508,027			
04-05-11		Fidelity Fund		94,443			
04-06-11		B Of A Cash		438,131			
04-06-11		Fidelity Fund		335,733			
04-07-11		B Of A Cash		1,127,044			
04-07-11		Fidelity Fund		1,070,340			
04-08-11		B Of A Cash		190,000			
04-08-11		B Of A Cash		640,071			
04-11-11		B Of A Cash		1,276,696			
04-12-11		B Of A Cash		771,040			
04-13-11		B Of A Cash		259,010			
04-14-11		B Of A Cash		1,035,217			
04-15-11		B Of A Cash		1,100,000			
04-15-11		B Of A Cash		1,191,960			
04-18-11		B Of A Cash		1,096,294			
04-19-11		B Of A Cash		8,649,043			
04-20-11		B Of A Cash		672,945			
04-21-11		B Of A Cash		932,007			
04-22-11		B Of A Cash		273,000			
04-22-11		B Of A Cash		909,733			
04-25-11		B Of A Cash		1,206,047			
04-26-11		B Of A Cash		820,718			
04-26-11		Fidelity Fund		336,414			
04-27-11		B Of A Cash		703,089			
04-28-11		B Of A Cash		381,653			
04-29-11		B Of A Cash		1,093,000			
04-29-11		B Of A Cash		3,918,255			
<b>TOTAL</b>				<b>44,520,113</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Ethel Hart Mutual Endowment Fund*  
From 04-01-11 To 04-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ann Land/Bertha Henschel Endowment Fund*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-30-11		Pool A Cash		9,097			
04-30-11		Pool A Cash		1,108			
<b>TOTAL</b>				<b>10,205</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*George H. Clark Memorial Scholarship Fund*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-30-11		Pool A Cash		1,933			
04-30-11		Pool A Cash		148			
<b>TOTAL</b>				<b>2,081</b>			



City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
*SCERS*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
04-04-11	11,072	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	11,072	100.00	11,072	0
04-15-11	5,238	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,238	100.00	5,238	0
04-15-11	8,151	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,151	100.00	8,151	0
04-15-11	77	Gnma Pool #439515 7.000% Due 03-15-27	98.06	75	100.00	77	1
04-15-11	41	Gnma Pool #450066 7.500% Due 12-15-26	99.34	40	100.00	41	0
04-15-11	23,796	Gnma Pool #550718 5.000% Due 11-15-35	97.31	23,156	100.00	23,796	640
04-15-11	47	Gnma Pool #150426 9.000% Due 05-15-16	109.80	52	100.00	47	-5
04-15-11	258	Gnma Pool #157445 9.000% Due 06-15-16	101.32	261	100.00	258	-3
04-15-11	28	Gnma Pool #167166 9.500% Due 08-15-16	103.07	29	100.00	28	-1
04-15-11	115	Gnma Pool #208975 9.500% Due 03-15-17	100.55	115	100.00	115	-1
04-15-11	174	Gnma Pool #211421 9.500% Due 04-15-17	100.55	175	100.00	174	-1
04-15-11	151	Gnma Pool #320296 8.000% Due 03-15-22	98.19	149	100.00	151	3
04-15-11	257	Gnma Pool #329837 7.500% Due 11-15-22	98.47	253	100.00	257	4
04-15-11	22,825	Gnma Pool #648348 5.500% Due 10-15-35	99.66	22,747	100.00	22,825	78
04-25-11	39,472	Gnma Pool #256393 6.000% Due 09-01-36	99.67	39,342	100.00	39,472	130
<b>TOTAL</b>				<b>110,857</b>		<b>111,702</b>	<b>845</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>EXPENSES</b>							
04-04-11		Portfolio Investment Fees Payable		229			
04-15-11		Portfolio Investment Fees Payable		424			
<b>TOTAL</b>				<b>654</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-30-11		Pool A Cash		514,380			
04-30-11		Pool A Cash		31,806			
<b>TOTAL</b>				<b>546,186</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-30-11		Pool A Cash		159,187			
04-30-11		Pool A Cash		3,727			
<b>TOTAL</b>				<b>162,914</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
04-01-11	16,538	Rubicon Technology Inc Com	27.54	455,431			
04-04-11	14,000	General Dynamics Corp	73.22	1,025,044			
04-05-11	200	Chevron Cp New Cll Opt105.0000 04162011	4.90	98,100			
04-05-11	-200	Chevron Cp New Cll Opt105.0000 05212011	5.98	-119,698			
04-06-11	-35	Google Inc Cll Opt600.0000 04162011	5.08	-17,797			
04-06-11	35	Google Inc Cll Opt625.0000 04162011	1.65	5,792			
04-06-11	200	U S Stl Corp Cll Opt 62.5000 04162011	0.12	2,500			
04-06-11	-200	U S Stl Corp Cll Opt 60.0000 05212011	1.40	-28,099			
04-11-11	45	Apple Inc Cll Opt360.0000 04162011	0.08	382			
04-11-11	400	CVS Caremark Cll Opt 35.0000 04162011	1.46	58,600			
04-11-11	-400	Cvs Caremark Cll Opt 36.0000 05212011	1.33	-53,399			
04-11-11	180	Ishare Dj Tran Cll Opt 95.0000 04162011	0.60	10,890			
04-11-11	-180	Ishare Dj Tran Cll Opt 98.0000 05212011	1.13	-20,430			
04-12-11	450	Chesapeake Ene Cll Opt 35.0000 04162011	0.04	2,025			
04-12-11	-225	Chesapeake En Cll Opt 32.0000 05212011	1.49	-33,473			
04-12-11	-150	Massey Energy Cll Opt 65.0000 05212011	2.65	-39,734			
04-12-11	-50	Oil Svs Hldrs Cll Opt155.0000 05212011	5.73	-28,674			
04-12-11	330	Petroleo Brasl Cll Opt 41.0000 04162011	0.02	825			
04-12-11	-330	Petroleo Brasi Cll Opt 39.0000 05212011	1.17	-38,774			
04-12-11	280	Transocean Ltd Cll Opt 85.0000 04162011	0.09	2,514			
04-12-11	-280	Transocean Ltd Cll Opt 82.5000 05212011	2.39	-67,059			
04-12-11	100	US Oil Gas Fd Cll Opt 44.0000 04162011	0.16	1,650			
04-12-11	-300	US Oil Gas Fd Cll Opt 43.0000 05212011	1.53	-46,049			
04-12-11	-70	Exxon Mobil Cp Cll Opt 85.0000 05212011	1.27	-8,876			
04-14-11	35	Google Inc Cll Opt600.0000 04162011	5.01	17,552			
04-14-11	-25	Google Inc Cll Opt615.0000 05212011	6.90	-17,262			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
04-15-11	250	Spdr S&p500 Tr Cll Opt132.0000 04162011	0.12	3,125			
04-15-11	-250	Spdr S&p500 Qt Cll Opt134.0000 05212011	1.07	-26,874			
04-20-11	13,000	Barclays Bk Plc Ipth S&p Vix New	25.88	336,414			
04-25-11	-45	Apple Inc Cll Opt355.0000 04292011	1.89	-8,485			
04-25-11	-400	Best Buy Inc Cll Opt 31.0000 05212011	0.43	-17,400			
04-25-11	-35	Google Inc Cll Opt530.0000 04292011	1.86	-6,512			
04-25-11	25	Google Inc Cll Opt615.0000 05212011	0.15	387			
04-25-11	-130	Goldman Sachs Cll Opt160.0000 05212011	0.71	-9,295			
04-29-11	45	Apple Inc Cll Opt355.0000 04292011	0.07	337			
04-29-11	-45	Apple Inc Cll Opt355.0000 05212011	4.58	-20,632			
04-29-11	-450	Broadcom Corp Cll Opt 36.0000 05212011	0.61	-27,350			
04-29-11	35	Google Inc Cll Opt530.0000 04292011	12.90	45,167			
04-29-11	-35	Google Inc Cll Opt550.0000 05212011	5.38	-18,847			
04-29-11	-260	Monsanto Co Cll Opt 70.0000 05212011	0.70	-18,330			
<b>TOTAL</b>				<b>1,393,688</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
04-12-11	3,000	Caterpillar Inc Del Com	69.10	207,289	106.65	319,940	112,650
04-12-11	4,000	Monsanto C0 New Com	76.28	305,117	68.98	275,907	-29,210
04-16-11	0	Apple Inc Cll Opt360.0000 04162011	0.00	382	0.00	18,832	18,450
04-16-11	-250	Best Buy Inc Cll Opt 33.0000 04162011	0.00	0	0.00	15,375	15,375
04-16-11	0	Chesapeake Ene Cll Opt 35.0000 04162011	0.00	2,025	0.00	40,459	38,434
04-16-11	0	CVS Caremark Cll Opt 35.0000 04162011	0.00	58,600	0.00	12,600	-46,000
04-16-11	0	Chevron Cp New Cll Opt105.0000 04162011	0.00	98,100	0.00	29,899	-68,201
04-16-11	0	Google Inc Cll Opt600.0000 04162011	0.00	17,552	0.00	17,797	245
04-16-11	0	Google Inc Cll Opt625.0000 04162011	0.00	11,297	0.00	35,822	24,524
04-16-11	-130	Goldman Sachs Cll Opt170.0000 04162011	0.00	0	0.00	10,993	10,993
04-16-11	0	Ishare Dj Tran Cll Opt 95.0000 04162011	0.00	10,890	0.00	21,939	11,049
04-16-11	0	Petroleo Brasl Cll Opt 41.0000 04162011	0.00	825	0.00	17,985	17,160
04-16-11	0	Transocean Ltd Cll Opt 85.0000 04162011	0.00	2,514	0.00	25,401	22,887
04-16-11	0	Spdr S&p500 Tr Cll Opt132.0000 04162011	0.00	3,125	0.00	25,404	22,279
04-16-11	0	Target Corp Cll Opt 55.0000 04162011	0.00	990	0.00	16,170	15,180
04-16-11	0	US Oil Gas Fd Cll Opt 44.0000 04162011	0.00	1,650	0.00	7,350	5,700
04-16-11	0	U S Stl Corp Cll Opt 62.5000 04162011	0.00	2,500	0.00	21,100	18,600
04-29-11	0	Apple Inc Cll Opt355.0000 04292011	0.00	337	0.00	8,485	8,148
04-29-11	0	Google Inc Cll Opt530.0000 04292011	0.00	45,167	0.00	6,512	-38,655
<b>TOTAL</b>				<b>768,364</b>		<b>927,970</b>	<b>159,606</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-01-11		Pool A Cash		3,000,000			
04-30-11		Pool A Cash		170,934			
04-30-11		Pool A Cash		32,213			
<b>TOTAL</b>				<b>3,203,147</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
04-21-11	300	Canadian Pac Ltd New Com	61.23	18,369	63.27	18,981	612
04-25-11	19,700	Canadian Pac Ltd New Com	61.23	1,206,231	63.02	1,241,419	35,188
<b>TOTAL</b>				<b>1,224,600</b>		<b>1,260,399</b>	<b>35,799</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-01-11		Pool A Cash		1,000,000			
04-30-11		Pool A Cash		82,778			
04-30-11		Pool A Cash		18,073			
<b>TOTAL</b>				<b>1,100,851</b>			



City of Sacramento  
TRANSACTION SUMMARY  
*Pool D*  
*SHRA Local Money*  
From 04-01-11 To 04-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
<b>PURCHASES</b>							
04-04-11	2,000,000	HSBC Finance 0.120% Due 04-21-11	99.99	1,999,887			
04-14-11	1,985,000	General Electric Capital Corp 3.500% Due 06-29-15	103.15	2,047,508			
04-20-11	10,000,000	Societe Generale 0.410% Due 11-30-11	99.74	9,974,489			
<b>TOTAL</b>				<b>14,021,883</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
04-14-11	1,985,000	General Electric Capital Corp 6.000% Due 06-15-12	96.75	1,920,547	105.45	2,093,182	172,635
<b>TOTAL</b>				<b>1,920,547</b>		<b>2,093,182</b>	<b>172,635</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
04-21-11	2,000,000	HSBC Finance 0.120% Due 04-21-11	99.99	1,999,887	99.99	1,999,887	0
<b>TOTAL</b>				<b>1,999,887</b>		<b>1,999,887</b>	<b>0</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
04-04-11		Fidelity Fund		1,850,000			
04-04-11		Local Agency Investment Fund, Pool D		2,150,000			
04-20-11		Caltrust Money Market		2,700,000			
04-20-11		Fidelity Fund		10,007,516			
04-20-11		Local Agency Investment Fund, Pool D		1,839,000			
<b>TOTAL</b>				<b>18,546,516</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-01-11		Fidelity Fund		800,000			
04-06-11		Local Agency Investment Fund, Pool D		900,000			
04-28-11		Local Agency Investment Fund, Pool D		1,700,000			
04-29-11		Caltrust Money Market		900,000			
<b>TOTAL</b>				<b>4,300,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Pool J*  
**SHRA 1999 TAB**  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool L*  
*SHRA 2002 Revenue Bonds*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool M*  
*SHRA 2003 TAB, Series A*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool N*  
*SHRA 2003 TAB, Series C*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool Q*  
*SHRA 2005 Taxable Bond Proceeds*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool R*  
*SHRA 2005 Tax-Exempt Bond Proceeds*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool S*  
*SHRA 2006 TABs, Series A (Tax-Exempt)*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool T*  
**SHRA 2006 TABs, Series B (Taxable)**  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool U*  
**SHRA 2006 Revenue Bonds - Taxable**  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool V*  
*SHRA 2006 Revenue Bonds - Tax Exempt*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento  
**TRANSACTION SUMMARY**  
*Capitol Area Development Authority - Banking*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Tax Exempt*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Taxable*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento  
**TRANSACTION SUMMARY**  
*American River Flood Control District*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 04-01-11 To 04-30-11*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
04-01-11		Pool A Cash		951,000			
04-08-11		Pool A Cash		190,000			
04-15-11		Pool A Cash		1,100,000			
04-22-11		Pool A Cash		273,000			
04-29-11		Pool A Cash		1,093,000			
<b>TOTAL</b>				<b>3,607,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*The Natomas Basin Conservancy*  
*From 04-01-11 To 04-30-11*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*United Way*  
 From 04-01-11 To 04-30-11

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
04-05-11	500	Ishares Tr Dj Us Tech Sec	66.34	33,170			
04-05-11	500	Ishares Silver Trust Ishares	38.09	19,045			
04-05-11	200	Vanguard World Fds Utilities Etf	69.66	13,932			
04-05-11	400	Verizon Communications Inc	38.44	15,376			
<b>TOTAL</b>				<b>81,523</b>			