

RESOLUTION NO. 2011-007

Adopted by the Financing Authority
of the City of Sacramento

June 7, 2011

AUTHORIZING A SOLAR PHOTOVOLTAIC SYSTEM LANDLORD ACKNOWLEDGEMENT AGREEMENT

BACKGROUND

- A. On March 29, 2011, City Council adopted Resolution No. 2011-186, authorizing the City Manager to execute a 20-year power purchase agreement with SolarCity Corporation for the purchase of up to 2.2 megawatts of solar energy per year. Under the agreement, SolarCity agreed to install and maintain photovoltaic (PV) panels on various City facilities for the production of energy. SolarCity retains ownership of the panels and the City has agreed to purchase all of the power generated by the panels.
- B. The City facilities upon which PV panels will be installed are City Hall, 300 Richards Boulevard, 24th Street Corporation Yard, and the Meadowview Service Center. The Financing Authority leases each of these properties, except 300 Richards Boulevard, to the City under the Master Site Lease.
- C. By executing a Solar Photovoltaic System Landlordship Acknowledgement, the Financing Authority acknowledges and consents to the installation of the PV panels on the properties it leases to the City and agrees that it has no ownership interest in the panels once installed.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE FINANCING AUTHORITY RESOLVES AS FOLLOWS:

- Section 1. The Sacramento City Financing Authority Treasurer is hereby authorized to execute the Solar Photovoltaic System Landlordship Acknowledgement (attached as Exhibit A) in connection with the City Council approved installation of solar panels on various City properties.
- Section 2. Exhibit A is a part of this resolution.

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Exhibit A: Solar Photovoltaic System Landlordship Acknowledgement

Adopted by the Financing Authority of the City of Sacramento on June 7, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Pannell.

Attest:



Mayor Kevin Johnson

Shirley Concolino, City Clerk