

RESOLUTION NO. 2011-336

Adopted by the Sacramento City Council

June 14, 2011

APPROVING THE ANNUAL REPORT FOR THE DOWNTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. The Downtown Sacramento Property and Business Improvement District (the "District") the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on June 14, 2005. The District was renewed for 10 more years effective January 1, 2006.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, marketing, safety, and maintenance services with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2011/12 assessment rates will increase 3% from the previous year, and are still below the highest authorized amount for the District.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2011/12 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

- Exhibit A: District Map
- Exhibit B: FY2011/12 District & Parcel Assessment

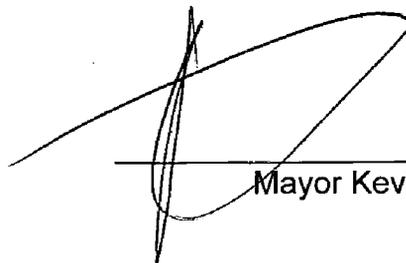
Adopted by the City of Sacramento City Council on June 14, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.

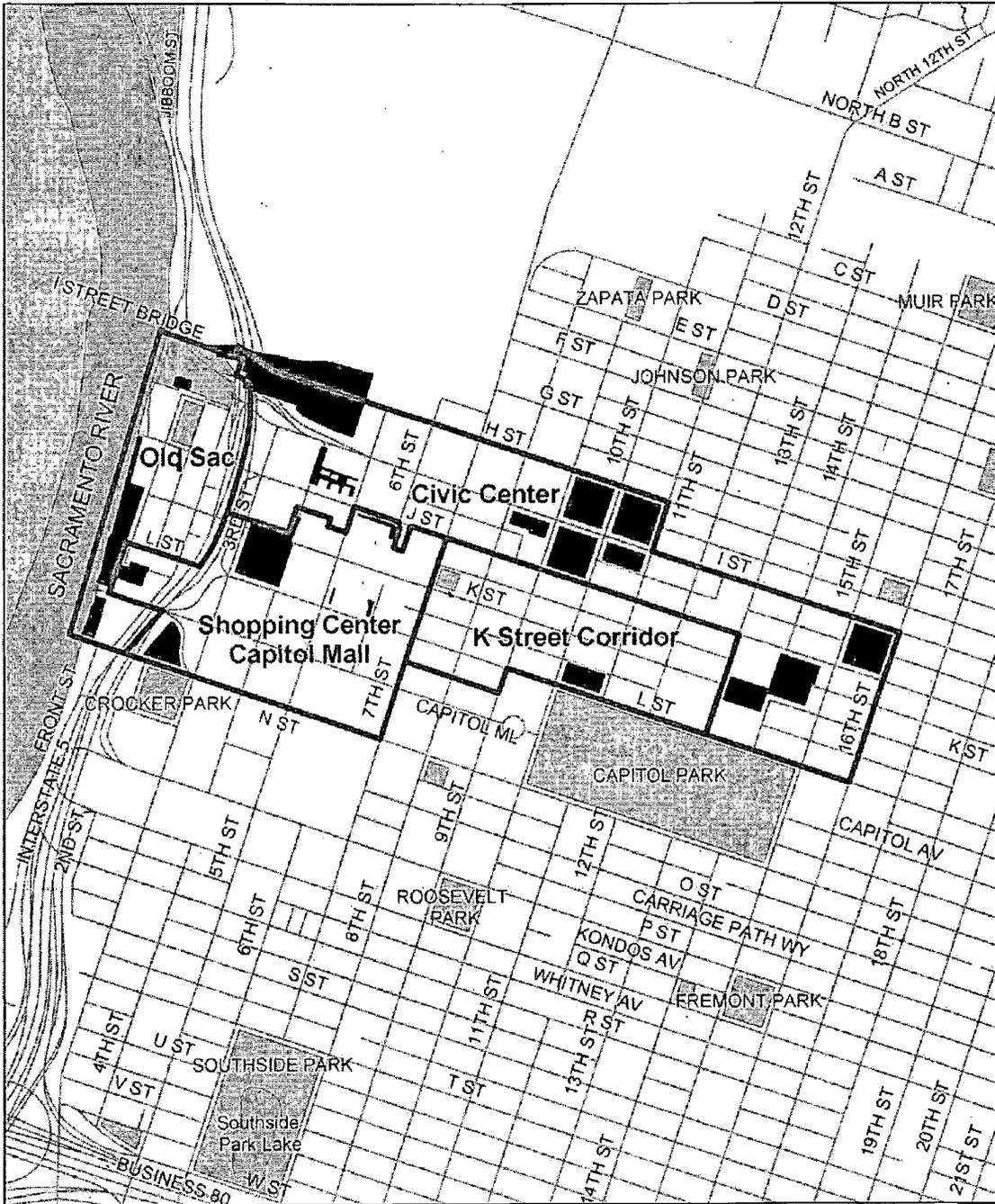


Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk

Downtown Sacramento Property and Business Improvement District (PBID) 2005-02




 G.I.S.
 City of
 Sacramento
 Department of Finance
 B. Mueller 05/16/11

-  Downtown Sacramento PBID
-  City Owned Parcels
-  Parks

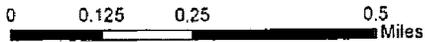


EXHIBIT B

**DOWNTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2011/2012 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$2,453,241
Fund Balance		0
Total Revenue		<u>\$2,453,241</u>
Special Districts Administration	\$5,910	
Consultant (NBS) Reporting	250	
City Accounting	1,159	
County Billing Cost	<u>297</u>	
Less: Total City Administration Expense		<u>\$7,616</u>
 Estimated Total PBID Disbursement		 <u>\$2,445,625</u>

PARCEL ASSESSMENT

The assessment rates are adjusted by 3.0% (percent) for Consumer Price Index (CPI) changes and other program costs as provided under the Property and Business Improvement District Law. The assessment rates for each zone are based on the levels of service and benefit received. Annual Assessments are based upon calculation of lot square footages plus building square footage within each benefit zone.

Condominium properties used exclusively as individually owned units will benefit from the public safety and maintenance components of the District, but will not directly benefit from economic development and marketing services. Qualifying properties may have their assessments adjusted by a pro rata share of the annual budget for economic development and marketing services for the qualifying portion of building square footage.

Benefit Zone	Sub-District Name	Per sq.ft. of Lot	Per sq.ft. of Bldg.	Condo cost per foot*	Residential Discount
A	K Street Corridor	\$0.1728	\$0.0864	\$0.1353	-21.7%
B	Civic Center	\$0.1446	\$0.0723	\$0.1070	-26.0%
C	Old Sacramento	\$0.1782	\$0.0891	\$0.1172	-34.2%
D	Capitol Mall/Plaza	\$0.0537	\$0.0268	\$0.0162	-69.9%