

RESOLUTION NO. 2011-337

Adopted by the Sacramento City Council

June 14, 2011

APPROVING THE ANNUAL REPORT FOR THE NORTH FRANKLIN PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. The North Franklin Property and Business Improvement District (the "District") the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 24, 2007.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for advocacy and communications, economic development and marketing, security coordination and maintenance services with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2011/12 assessment rates will increase 1% from the previous year, and are still below the highest authorized amount for the District.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2011/12 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2011/12 District & Parcel Assessment

Adopted by the City of Sacramento City Council on June 14, 2011 by the following vote:

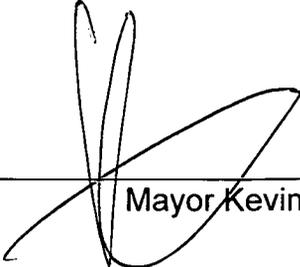
Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.

Attest:

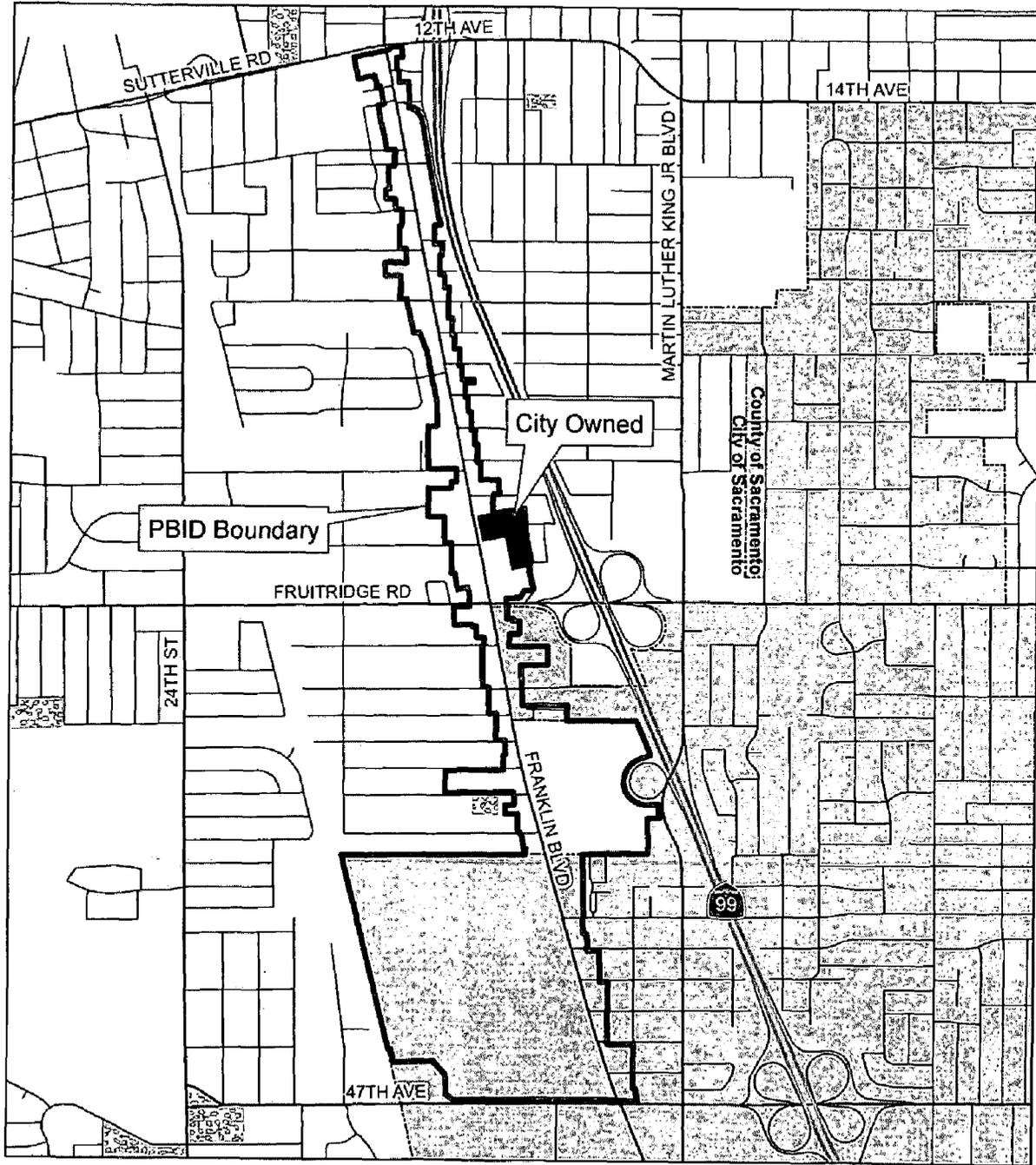


Mayor Kevin Johnson


Shirley Concolino, City Clerk

EXHIBIT A

North Franklin Property and Business Improvement District



6.I.S.
City of Sacramento
Department of Finance
BMueller 05/16/11

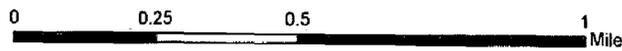


EXHIBIT B

**NORTH FRANKLIN
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2011/2012 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$111,317
Fund Balance		0
Total Revenue		<u>\$111,317</u>
Special Districts Administration	\$3,227	
Consultant (NBS) Reporting	250	
City Accounting	1,159	
County Billing Cost	<u>151</u>	
Less: Total City Administration Expense		<u>\$4,787</u>
Estimated Total PBID Disbursement		<u>\$106,530</u>

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage plus parcel front footage along Franklin Blvd. Assessment rates may be subject to an increase of no more than 3% per year or the Consumer Price Index (CPI), whichever is less.

Zone	Parcel Square Footage Assessment	Parcel Front Footage Assessment	Exceptions
Zone 1	\$0.0104 / sq. ft.	\$4.68 / ft.	Tax-exempt parcels are assessed at 10% of the full assessment.
Zone 2	\$0.00138 / sq. ft.	None	