

RESOLUTION NO. 2011-342

Adopted by the Sacramento City Council

June 14, 2011

APPROVING THE ANNUAL REPORT FOR THE RIVER DISTRICT PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. The River District Property and Business Improvement District (the "District") the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 27, 2004. The District was renewed for 10 more years effective January 1, 2005.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, community service initiatives, public projects, advocacy and planning with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2011/12 assessment rates will increase 5% from the previous year, and are still below the highest authorized amount for the District.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2011/12 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2011/12 District & Parcel Assessment

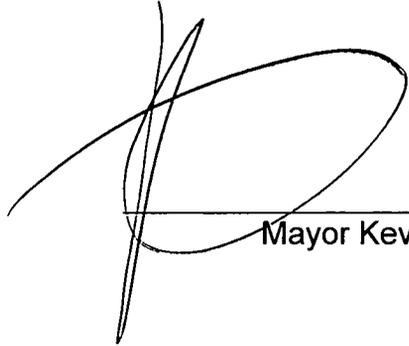
Adopted by the City of Sacramento City Council on June 14, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

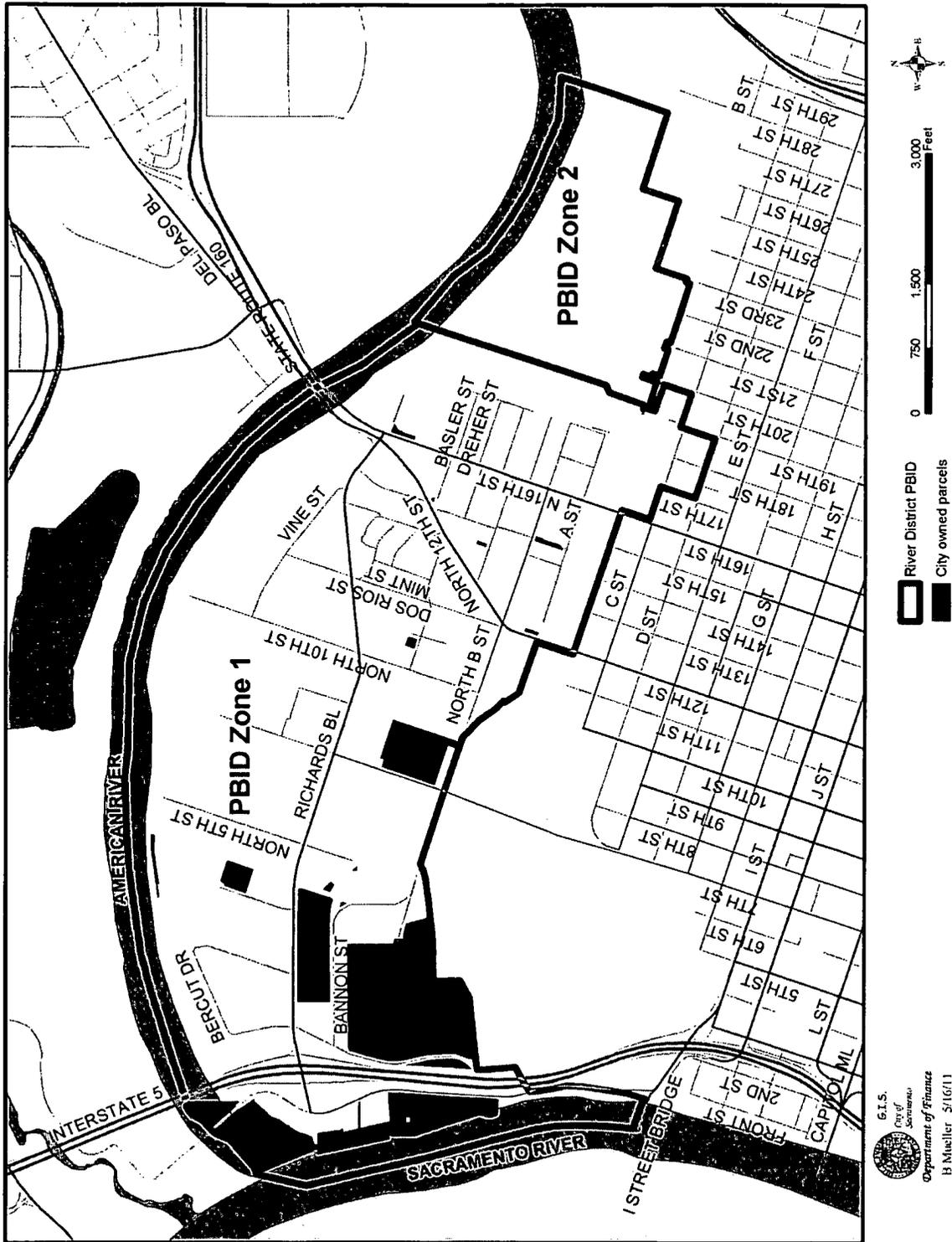
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

River District Property And Business Improvement District No. 2004-01



G.I.S.
City of Sacramento
Department of Finance
B Mueller 5/16/11

EXHIBIT B

**RIVER DISTRICT
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2011/2012 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$345,742
Fund Balance		0
Total Revenue		<u>\$345,742</u>
Special Districts Administration	\$3,695	
Consultant (NBS) Reporting	250	
City Accounting	1,159	
County Billing Cost	<u>326</u>	
Less: Total City Administration Expense		<u>\$5,430</u>
Estimated Total PBID Disbursement		<u>\$340,312</u>

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation per acre. Assessment rates may be subject to an increase of no more than 5% per year to respond to changes in the Consumer Price index (CPI) and other program needs.

Benefit Zone	Cost Per Acre
Zone 1	\$471.87
Zone 2	\$116.87