

## **RESOLUTION NO. 2011-343**

Adopted by the Sacramento City Council

June 14, 2011

### **APPROVING THE ANNUAL REPORT FOR THE GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2011/12**

#### **BACKGROUND**

- A. The Greater Broadway Property and Business Improvement District (District) the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 17, 2007.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for security and safety programs, image enhancement and street maintenance, advocacy and planning with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2011/12 assessment rates will not increase from the previous year, and are still below the highest authorized amount for the District.
- E. The City Council is fully advised in this matter.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2011/12 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

#### **Table of Contents:**

Exhibit A: District Map

Exhibit B: FY2011/12 District & Parcel Assessment

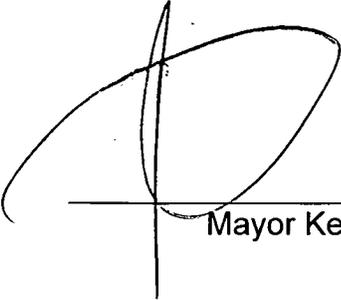
Adopted by the City of Sacramento City Council on June 14, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



\_\_\_\_\_  
Mayor Kevin Johnson

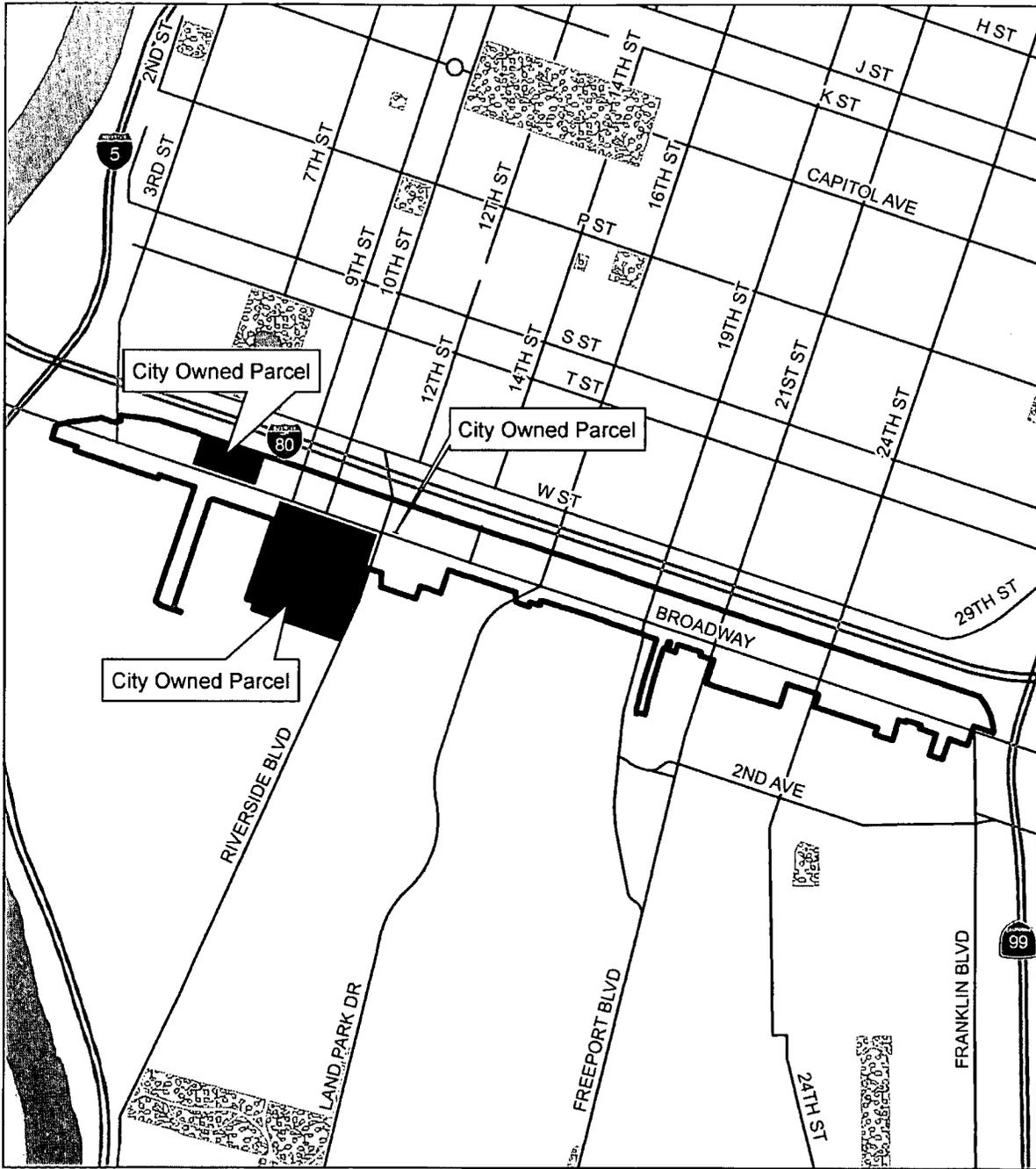
Attest:



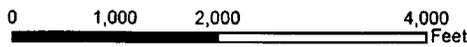
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Shirley Concolino, City Clerk

EXHIBIT A

Greater Broadway Property and Business Improvement District No. 2007-02



G.I.S.  
City of  
Sacramento  
Department of Finance  
BM: 04/05/11



**EXHIBIT B**

**GREATER BROADWAY  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY2011/2012 DISTRICT BUDGET & PARCEL ASSESSMENT**

|  |            |                         |
|--|------------|-------------------------|
| <b>Total Assessment Budget</b>           |            | <b>\$226,397</b>        |
| Fund Balance                             |            | 0                       |
| Total Revenue                            |            | <u>\$226,397</u>        |
| Special Districts Administration         | \$1,470    |                         |
| Consultant (NBS) Reporting               | 250        |                         |
| Finance Administration                   | 1,159      |                         |
| County Billing Cost                      | <u>187</u> |                         |
| Less: Total City Administration Expense  |            | <u>\$3,066</u>          |
| <b>Estimated Total PBID Disbursement</b> |            | <b><u>\$223,331</u></b> |

**PARCEL ASSESSMENT**

Annual assessment rates are based on special benefit received. These special benefits have been calculated based on an allocation of program costs and a calculation of parcel square feet. The standard cost to the property owner is \$0.05 per parcel square foot. Assessment rates vary based on property classification (see chart below). Assessment rates may be subject to an increase of no more than the lesser of 3% per year or the Consumer Price Index.

| <b>Property Classification</b>                                       | <b>Rate per Lot Square Foot per Year</b>                                  |
|--|---|
| Commercial Parcels and Residential Parcels with more than Four Units | \$0.05 per year   |
| Religious and/or Charitable Tax-Exempt Parcels                       | Not Assessed to the Extent the Parcels Receive Property Tax-Exempt Status |
| Cemetery and Public Housing Parcels                                  | \$0.025 per year  |
| Residential Parcels with Four Units or Less                          | Not Assessed  |