

RESOLUTION NO. 2011-381

Adopted by the Sacramento City Council

June 21, 2011

PARKING AGREEMENT: CALIFORNIA MUSICAL THEATRE BACKGROUND

- A. Each year, over 130,000 patrons attend Music Circus productions. Located directly across from the Music Circus's Wells Fargo Pavilion, the City's Memorial Garage is the primary source of parking for patrons and volunteers of the California Musical Theatre (CMT).
- B. Under this agreement, the City will commit up to 500 parking spaces in Memorial Garage for CMT patrons and volunteers for each evening and weekend performance and up to 200 spaces for each weekday, matinee performance.
- C. Season ticket holders who park at Memorial Garage may purchase \$6 discounted parking passes from CMT; the standard event parking rate at Memorial Garage currently averages \$8. On a monthly basis, CMT will pay the City \$6 for each pass used by its season ticket holders and volunteers. Based on the sale of over 10,000 discounted parking passes during the 2010 performance season, it is projected the City will collect over \$60,000 annually from this agreement. Beginning with the 2012 CMT performance season, the rate for each parking pass will increase annually based on the Consumer Price Index (CPI) for the San Francisco, Oakland, and San Jose Metropolitan Area for All Urban Consumer (CPI-U), All Items (1982-84=100).
- D. The term of this agreement is one year and will automatically renew each May 31 unless terminated by either party.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is hereby authorized to execute on the City's behalf an agreement with California Musical Theatre to provide a discounted-parking program for Music Circus season-ticket holders. The agreement will have a one-year term that automatically renews each May 31 unless terminated by either party. The rate for each parking pass will begin at \$6 and will increase annually based on the Consumer Price Index (CPI) for the San Francisco, Oakland, and San Jose Metropolitan Area for All Urban Consumer (CPI-U), All Items (1982-84=100).

Adopted by the City of Sacramento City Council on June 21, 2011 by the following vote:

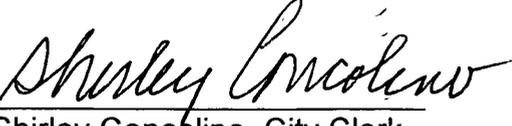
Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell,
Schenirer, Sheedy, and Mayor Johnson.

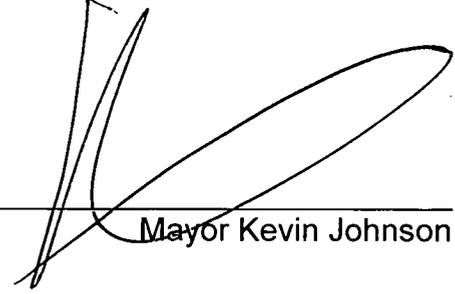
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino
Shirley Concolino, City Clerk



Mayor Kevin Johnson