

RESOLUTION NO. 2011-386

Adopted by the Sacramento City Council

June 21, 2011

AGREEMENT FOR INSURANCE BROKERAGE SERVICES

BACKGROUND

- A. The City faces a complex array of risks that can result in severe or catastrophic loss. The City contracts with Alliant Insurance Services, Inc. to place a variety of commercial insurance policies to protect the City from these losses. Purchasing insurance helps protect the City from a variety of losses including costly automobile accidents, dangerous condition of public property claims, and worker's compensation injuries. Insurance policies also help protect the City from loss due to damage or destruction of City assets as well as pollution, crime, fine arts, and airport/aircraft exposures.
- B. Attachment 2 summarizes the insurance policies, self-insured retentions/deductibles, policy limits, premiums and insurance providers for FY 2012.
- C. Attachment 3 summarizes the insurance policies, self-insured retentions/deductibles, policy limits, premiums and insurance providers for FYs 2010, 2011 and 2012.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to purchase the insurance policies for FY 2012 in attachment 2 through Alliant Insurance Services, Inc. in an amount not to exceed \$2,500,000.
- Section 2 The Human Resources Department Division of Risk Management is authorized to pay the premiums outlined in Attachment 2 from the Risk Management Fund.

Adopted by the City of Sacramento City Council on June 21, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell,
Schenirer, Sheedy, and Mayor Johnson.

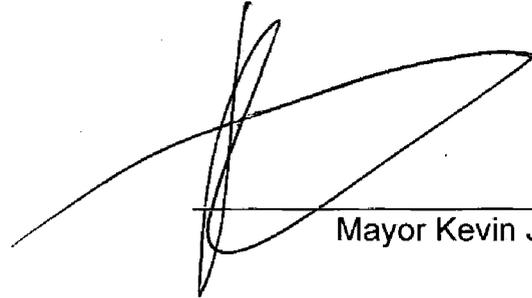
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk


Mayor Kevin Johnson