



City of Sacramento City Council

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915 I Street, Sacramento, CA, 95814
www.CityofSacramento.org

Meeting Date: 7/12/2011

Report Type: Consent

Title: May 2011 Monthly Investment Transactions Report

Report ID: 2011-00611

Location: Citywide

Recommendation: Receive and File

Contact: Lydia Abreu, Investment & Operations Manager, (916) 808-7746, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions.pdf
- 4-Exhibit B - City Pool A and City Trust Funds.pdf
- 5-Exhibit C - SCERS.pdf
- 6-Exhibit D - SHRA.pdf
- 7-Exhibit E - CADA.pdf
- 8-Exhibit F - All Other Funds.pdf

City Attorney Review

Approved as to Form
Marcos A. Kropf
6/24/2011 10:33:58 AM

City Treasurer Review

Prior Council Financial Policy Approval or
Outside City Treasurer Scope
Russell Fehr
6/22/2011 4:38:14 PM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 6/23/2011 11:42:49 AM

Assistant City Manager: Patti Bisharat - 6/24/2011 10:23:58 AM



Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on May 1, 2011 was \$605,822,678 and at month end, the value was \$661,885,632. The interest yield for the month was 1.62%. There were 34 total transactions for the period (19 buys, 2 calls, and 13 maturities). The estimated duration of the portfolio is 1.20 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.



Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended May 31, 2011 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento
Summary of Transactions
May-11**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 143,767,457	\$ -	\$ -	\$ -	\$ 143,767,457
Sales	-	-	-	-	-
Maturities	99,445,922	-	-	-	99,445,922
Calls	9,994,500	-	-	-	9,994,500
Contributions	129,283,416	-	6,355	-	129,289,771
Withdrawals	74,423,573	-	16,810	1,695	74,442,078
Total	\$ 456,914,868	\$ -	\$ 23,165	\$ 1,695	\$ 456,939,728

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ 5,542,541	\$ -	\$ 5,542,541
Sales	-	-	14,303,030	-	14,303,030
Maturities	2,651,888	-	-	-	2,651,888
Expenses	652	-	-	-	652
Calls	2,530,925	-	-	-	2,530,925
Contributions	-	105,991	-	-	105,991
Withdrawals	1,140,290	208,807	134,668	56,010	1,539,775
Total	\$ 6,323,755	\$ 314,798	\$ 19,980,239	\$ 56,010	\$ 26,674,802

**City of Sacramento
Summary of Transactions
May-11**

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>	
Purchases	\$ 19,899,437	\$ -	\$ -	\$ -	\$ -	\$ 19,899,437	
Sales	-	-	-	-	-	-	
Maturities	13,599,927	-	-	-	-	13,599,927	
Calls	2,996,700	-	-	-	-	2,996,700	
Contributions	5,481,337	-	-	-	-	5,481,337	
Withdrawals	15,540,091	-	-	-	-	15,540,091	
Total	\$ 57,517,492	\$ -	\$ -	\$ -	\$ -	\$ 57,517,492	
	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA \$ 57,517,492

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 207,641	\$ 207,641
Sales	-	-	-	178,974	178,974
Maturities	-	-	-	-	-
Expenses	-	-	-	3,590	3,590
Calls	-	-	-	-	-
Contributions	-	9,277,146	-	-	9,277,146
Withdrawals	-	1,778,000	-	-	1,778,000
Total	\$ -	\$ 11,055,146	\$ -	\$ 390,205	\$ 11,445,351

GRAND TOTAL

\$ 552,577,373



City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
05-02-11	11,000,000	Freddie Mac 0.100% Due 09-21-11	99.96	10,995,661			
05-04-11	4,500,000	Toyota Motor Credit Corp 0.240% Due 09-07-11	99.92	4,496,220			
05-05-11	1,000,000	HSBC Finance 0.230% Due 09-06-11	99.92	999,208			
05-10-11	4,000,000	Prudential Fund 0.230% Due 09-07-11	99.92	3,996,933			
05-11-11	2,000,000	Federal Home Loan Bank 0.030% Due 08-31-11	99.99	1,999,813			
05-12-11	1,500,000	HSBC Finance 0.200% Due 08-31-11	99.94	1,499,075			
05-16-11	11,000,000	Toyota Motor Credit Corp 0.240% Due 10-04-11	99.91	10,989,660			
05-17-11	14,000,000	Prudential PLC 0.330% Due 10-18-11	99.86	13,980,237			
05-17-11	13,000,000	Ubs Finance 0.215% Due 10-31-11	99.90	12,987,034			
05-17-11	25,000,000	Fannie Mae 0.090% Due 11-09-11	99.96	24,989,000			
05-19-11	8,000,000	Beal Bank Nevada 0.250% Due 10-26-11	100.00	8,000,000			
05-19-11	14,000,000	BNP Paribas N Y Brh CD 0.564% Due 11-30-11	100.12	14,016,660			
05-20-11	5,000,000	Banco Bilbao Viz Arg NY 0.670% Due 11-16-11	100.00	5,000,000			
05-20-11	5,000,000	Natixis NY 0.400% Due 11-15-11	100.00	5,000,000			
05-20-11	1,800,000	Metlife Instl Fdg Ii 0.459% Due 09-20-11	100.05	1,800,972			
05-24-11	5,000,000	Fannie Mae 1.500% Due 12-28-15	100.65	5,032,650			
05-25-11	4,000,000	HSBC Finance 0.250% Due 10-04-11	99.91	3,996,333			
05-25-11	9,000,000	HSBC Finance 0.300% Due 11-01-11	99.87	8,988,000			
05-31-11	5,000,000	Federal Home Loan Bank 0.750% Due 12-16-14	100.00	5,000,000			
TOTAL				143,767,457			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
05-02-11	5,000,000	Federal Home Loan Bank 1.250% Due 11-04-13	100.00	5,000,000	100.00	5,000,000	0
05-13-11	5,000,000	Fannie Mae 2.125% Due 05-13-15	99.89	4,994,500	100.00	5,000,000	5,500
TOTAL				9,994,500		10,000,000	5,500

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
05-03-11	4,000,000	Toyota Motor Credit Corp 0.310% Due 05-03-11	99.89	3,995,626	99.89	3,995,626	0
05-03-11	9,000,000	Intl Bk For Recon &dev Disc Nt 0.170% Due 05-03-11	99.94	8,994,305	99.94	8,994,305	0
05-04-11	4,000,000	Freddie Mac 0.160% Due 05-04-11	99.94	3,997,600	99.94	3,997,600	0
05-15-11	5,000,000	Hsbc Finance Corp 6.750% Due 05-15-11	102.71	5,135,521	100.00	5,000,000	-135,521
05-17-11	13,000,000	Fannie Mae 0.130% Due 05-17-11	99.95	12,993,052	99.95	12,993,052	0
05-18-11	2,000,000	General Electric Capital Corp 0.190% Due 05-18-11	99.97	1,999,324	99.97	1,999,324	0
05-20-11	22,000,000	Verizon Wireless Cap Llc 3.750% Due 05-20-11	101.04	22,229,020	100.00	22,000,000	-229,020
05-25-11	15,000,000	California St RANs 3.000% Due 05-25-11	100.75	15,111,900	100.00	15,000,000	-111,900
05-31-11	9,000,000	General Electric Capital Corp 0.230% Due 05-31-11	99.96	8,996,174	99.96	8,996,174	0
05-31-11	5,000,000	HSBC Finance 0.170% Due 05-31-11	99.98	4,998,867	99.98	4,998,867	0
05-31-11	2,000,000	Prudential Fund 0.200% Due 05-31-11	99.96	1,999,233	99.96	1,999,233	0
05-31-11	5,000,000	Toyota Motor Credit Corp 0.240% Due 05-31-11	99.96	4,997,860	99.96	4,997,860	0
05-31-11	4,000,000	Freddie Mac 0.160% Due 05-31-11	99.94	3,997,440	99.94	3,997,440	0
TOTAL				99,445,922		98,969,481	-476,441

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
05-02-11		B Of A Cash		25,755			
05-02-11		B Of A Cash		5,258,141			
05-02-11		Fidelity Fund		3,117			
05-02-11		Fidelity Fund		1,282			
05-02-11		Fidelity Fund		911			
05-02-11		Fidelity Fund		3,537,627			
05-02-11		Fidelity Fund		94,273			
05-03-11		B Of A Cash		1,980,949			
05-03-11		Fidelity Fund		25,295			
05-04-11		B Of A Cash		3,730			
05-04-11		Fidelity Fund		3,600			
05-05-11		B Of A Cash		2,948,215			
05-05-11		Fidelity Fund		150			
05-05-11		Fidelity Fund		108,158			
05-05-11		Fidelity Fund		1,130			
05-06-11		B Of A Cash		946,243			
05-06-11		Fidelity Fund		29,898			
05-06-11		Fidelity Fund		6,000			
05-06-11		Fidelity Fund		15,647			
05-09-11		B Of A Cash		2,459,401			
05-09-11		Fidelity Fund		1,685,557			
05-09-11		Fidelity Fund		28,103			
05-10-11		B Of A Cash		3,024,017			
05-10-11		Fidelity Fund		19,212			
05-11-11		B Of A Cash		3,296,397			
05-12-11		B Of A Cash		1,119,733			
05-12-11		Fidelity Fund		31,529			
05-13-11		B Of A Cash		3,509			
05-13-11		Fidelity Fund		162			
05-13-11		Fidelity Fund		5,593			
05-13-11		Fidelity Fund		578			
05-13-11		Fidelity Fund		1,404			
05-13-11		Fidelity Fund		76,086			
05-13-11		Fidelity Fund		3,060			
05-13-11		Fidelity Fund		49,584			
05-16-11		B Of A Cash		44,147			
05-16-11		B Of A Cash		2,776,556			
05-16-11		Fidelity Fund		3,122			
05-16-11		Fidelity Fund		104,797			
05-16-11		Fidelity Fund		14,433			
05-17-11		B Of A Cash		61,227,713			
05-17-11		Fidelity Fund		29,538			
05-18-11		B Of A Cash		14,522			
05-18-11		Fidelity Fund		588			
05-19-11		B Of A Cash		7,400,000			
05-19-11		B Of A Cash		931,787			
05-19-11		Fidelity Fund		11			
05-20-11		B Of A Cash		1,251,636			
05-20-11		Fidelity Fund		7,480			
05-20-11		Fidelity Fund		176			
05-20-11		Fidelity Fund		176			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
05-20-11		Fidelity Fund		361			
05-20-11		Fidelity Fund		25,997			
05-23-11		B Of A Cash		4,895,460			
05-24-11		B Of A Cash		1,215,843			
05-24-11		Fidelity Fund		387			
05-24-11		Fidelity Fund		14			
05-25-11		B Of A Cash		6,604,683			
05-25-11		Fidelity Fund		25,616			
05-25-11		Fidelity Fund		7,408,921			
05-25-11		Fidelity Fund		10			
05-26-11		B Of A Cash		2,934,214			
05-26-11		Fidelity Fund		494,383			
05-27-11		B Of A Cash		692,282			
05-27-11		Fidelity Fund		20			
05-27-11		Fidelity Fund		20			
05-27-11		Fidelity Fund		800			
05-27-11		Fidelity Fund		3,435,725			
05-31-11		B Of A Cash		135,942			
05-31-11		Fidelity Fund		812,009			
TOTAL				129,283,416			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-02-11		B Of A Cash		806,282			
05-03-11		B Of A Cash		7,648,316			
05-04-11		B Of A Cash		7,069,185			
05-05-11		B Of A Cash		2,248,779			
05-06-11		B Of A Cash		401,074			
05-06-11		Fidelity Fund		0			
05-06-11		Fidelity Fund		1			
05-09-11		B Of A Cash		1,243,465			
05-10-11		B Of A Cash		795,783			
05-10-11		Fidelity Fund		352,875			
05-11-11		B Of A Cash		1,576,678			
05-12-11		B Of A Cash		930,490			
05-13-11		B Of A Cash		932,000			
05-13-11		B Of A Cash		913,923			
05-16-11		B Of A Cash		758,530			
05-17-11		B Of A Cash		8,081,365			
05-18-11		B Of A Cash		5,790,264			
05-19-11		B Of A Cash		1,072,444			
05-20-11		B Of A Cash		560,512			
05-23-11		B Of A Cash		4,533,301			
05-23-11		Fidelity Fund		615			
05-24-11		B Of A Cash		800,080			
05-25-11		B Of A Cash		1,047,011			
05-26-11		B Of A Cash		461,787			
05-27-11		B Of A Cash		846,000			
05-27-11		B Of A Cash		1,086,812			
05-31-11		B Of A Cash		21,688,951			
05-31-11		Fidelity Fund		2,777,051			
TOTAL				74,423,573			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
05-18-11	733	Pace Oil & Gas Ltd Com	8.67	6,355			
TOTAL				6,355			

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-18-11	733	Pace Oil & Gas Ltd. Common (TSX:PCE)	14.46	6,355			
05-31-11		Pool A Cash		10,268			
05-31-11		Pool A Cash		186			
TOTAL				16,810			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-31-11		Pool A Cash		1,665			
05-31-11		Pool A Cash		30			
TOTAL				1,695			



City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
CALLS							
05-01-11	2,500,000	San Francisco City & County Int'l Airport 6.750% Due 05-01-11	101.24	2,530,925	100.00	2,500,000	-30,925
TOTAL				2,530,925		2,500,000	-30,925

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
05-01-11	2,500,000	San Francisco City & County Int'l Airport 6.750% Due 05-01-11	101.24	2,530,925	100.00	2,500,000	-30,925
05-02-11	11,132	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	11,132	100.00	11,132	0
05-16-11	5,271	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,271	100.00	5,271	0
05-16-11	8,200	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,200	100.00	8,200	0
05-16-11	73	Gnma Pool #439515 7.000% Due 03-15-27	98.06	71	100.00	73	1
05-16-11	41	Gnma Pool #450066 7.500% Due 12-15-26	99.34	41	100.00	41	0
05-16-11	16,268	Gnma Pool #550718 5.000% Due 11-15-35	97.31	15,831	100.00	16,268	437
05-16-11	48	Gnma Pool #150426 9.000% Due 05-15-16	109.80	52	100.00	48	-5
05-16-11	260	Gnma Pool #157445 9.000% Due 06-15-16	101.32	263	100.00	260	-3
05-16-11	29	Gnma Pool #167166 9.500% Due 08-15-16	103.07	30	100.00	29	-1
05-16-11	115	Gnma Pool #208975 9.500% Due 03-15-17	100.55	116	100.00	115	-1
05-16-11	176	Gnma Pool #211421 9.500% Due 04-15-17	100.55	177	100.00	176	-1
05-16-11	153	Gnma Pool #320296 8.000% Due 03-15-22	98.19	150	100.00	153	3
05-16-11	279	Gnma Pool #329837 7.500% Due 11-15-22	98.47	274	100.00	279	4
05-16-11	60,289	Gnma Pool #648348 5.500% Due 10-15-35	99.66	60,082	100.00	60,289	207
05-25-11	19,335	Gnma Pool #256393 6.000% Due 09-01-36	99.67	19,272	100.00	19,335	63
TOTAL				2,651,888		2,621,669	-30,219

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
EXPENSES							
05-02-11		Portfolio Investment Fees Payable		228			
05-16-11		Portfolio Investment Fees Payable		423			
TOTAL				652			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-31-11		Pool A Cash		1,135,647			
05-31-11		Pool A Cash		4,643			
TOTAL				1,140,290			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
05-18-11	12,225	Pace Oil & Gas Ltd Com	8.67	105,991			
TOTAL				105,991			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-18-11	12,225	Pace Oil & Gas Ltd. Common (TSX:PCE)	13.65	105,991			
05-31-11		Pool A Cash		102,083			
05-31-11		Pool A Cash		733			
TOTAL				208,807			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
05-04-11	-250	Green Mtn Coff Cll Opt 80.0000 06182011	3.34	-83,498			
05-04-11	200	U S Stl Corp Cll Opt 60.0000 05212011	0.06	1,300			
05-04-11	-260	U S Stl Corp Cll Opt 52.5000 06182011	0.77	-19,960			
05-05-11	-300	Oracle Corp Cll Opt 37.0000 06182011	0.42	-12,519			
05-05-11	280	Transocean Ltd Cll Opt 82.5000 05212011	0.07	2,100			
05-05-11	-100	Transocean Ltd Cll Opt 75.0000 06182011	1.29	-12,900			
05-05-11	10,000	Ishares Silver Trust Ishares	35.11	351,060			
05-06-11	-30	Rubicon Tech Cll Opt 29.0000 06182011	0.88	-2,655			
05-09-11	330	Petroleo Brasi Cll Opt 39.0000 05212011	0.05	1,815			
05-10-11	-240	Ishare Rus2000 Cll Opt 88.0000 06182011	0.84	-20,280			
05-11-11	-300	Cisco Systems Cll Opt 18.0000 05212011	0.37	-11,250			
05-12-11	130	Goldman Sachs Cll Opt160.0000 05212011	0.06	845			
05-12-11	-130	Goldman Sachs Cll Opt150.0000 06182011	1.32	-17,144			
05-12-11	300	US Oil Gas Fd Cll Opt 43.0000 05212011	0.11	3,450			
05-12-11	-300	US Oil Gas Fd Cll Opt 42.0000 06182011	0.78	-23,550			
05-12-11	70	Exxon Mobil Cp Cll Opt 85.0000 05212011	0.07	525			
05-12-11	-120	Exxon Mobil Cp Cll Opt 82.5000 06182011	1.22	-14,642			
05-13-11	38	Monsanto Co Cll Opt 70.0000 05212011	0.05	209			
05-16-11	400	Best Buy Inc Cll Opt 31.0000 05212011	1.35	54,200			
05-16-11	-400	Best Buy Inc Cll Opt 32.0000 06182011	1.42	-56,999			
05-16-11	35	Google Inc Cll Opt550.0000 05212011	0.15	542			
05-16-11	-35	Google Inc Cll Opt540.0000 06182011	5.88	-20,597			
05-16-11	180	Ishare Dj Tran Cll Opt 98.0000 05212011	0.95	17,190			
05-16-11	-180	Ishare Dj Tran Cll Opt100.0000 06182011	1.23	-22,230			
05-16-11	2	Massey Energy Cll Opt 65.0000 05212011	0.05	11			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
05-16-11	222	Monsanto Co Cll Opt 70.0000 05212011	0.04	999			
05-18-11	250	SPDR S&P500 Qt Cll Opt134.0000 05212011	0.76	19,125			
05-18-11	-250	SPDR S&P500 Qt Cll Opt137.0000 06182011	0.77	-19,136			
05-20-11	30	Rubicon Tech Cll Opt 29.0000 06182011	0.20	615			
05-25-11	12,000	Bristol Myers Squibb Com	28.29	339,476			
05-25-11	4,000	Colgate Palmolive Co Com	84.94	339,758			
05-25-11	5,000	Clorox Co	69.73	348,654			
05-25-11	15,000	Intel Corp	22.72	340,756			
05-25-11	5,400	Johnson & Johnson	66.33	358,183			
05-25-11	5,400	Procter & Gamble Co	66.10	356,948			
05-25-11	10,000	Select Sector Spdr Tr Sbi Int-Utills	33.65	336,525			
05-25-11	10,000	Select Sector Spdr Tr Sbi Healthcare	35.67	356,750			
05-26-11	12,000	Bristol Myers Squibb Com	28.20	338,383			
05-26-11	4,000	Colgate Palmolive Co Com	84.88	339,520			
05-26-11	3,000	Clorox Co	69.35	208,057			
05-26-11	15,000	Intel Corp	22.55	338,292			
05-26-11	5,600	Johnson & Johnson	65.58	367,246			
05-26-11	5,600	Procter & Gamble Co	65.93	369,207			
05-26-11	10,000	Select Sector Spdr Tr Sbi Int-Utills	33.41	334,132			
05-26-11	10,000	Select Sector Spdr Tr Sbi Healthcare	35.40	354,024			
TOTAL				5,542,541			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
05-04-11	10,000	Chesapeake Energy Corp Com	24.27	242,696	30.54	305,410	62,714
05-04-11	8,000	Massey Energy Corp Com	46.87	374,938	63.09	504,703	129,765
05-04-11	3,000	Oil Svc Holdrs Tr Depostry Rcpt	123.00	369,013	150.87	452,606	83,594
05-04-11	5,000	Exxon Mobil Corporation	64.52	322,576	84.57	422,837	100,261
05-20-11	-400	CVS Caremark Cll Opt 36.0000 05212011	-1.33	53,399	1.33	53,399	0
05-20-11	20,000	Ak Stl Hldg Corp Com	15.22	304,329	14.11	282,295	-22,035
05-20-11	4,000	Berkshire Hathaway Inc-CI B	84.42	337,693	79.16	316,652	-21,041
05-20-11	10,000	Cisco Sys Inc Com	23.99	239,948	16.51	165,096	-74,853
05-20-11	40,000	Cvs Corp Com	31.99	1,279,762	37.32	1,492,971	213,209
05-20-11	10,000	Powershs Db Multi Sect Db Agricult Fd	32.25	322,488	32.49	324,894	2,406
05-20-11	5,000	Du Pont E I De Nemours Com	39.05	195,267	53.05	265,254	69,987
05-20-11	8,000	Freeport-Mcmoran Cop & G CI B	37.70	301,615	48.66	389,261	87,646
05-20-11	7,000	Ishares Tr Dj Us Tech Sec	40.64	284,477	66.49	465,409	180,932
05-20-11	10,000	Jpmorgan Chase & Co	43.10	430,953	43.16	431,612	659
05-20-11	9,000	Monsanto C0 New Com	76.28	686,514	66.38	597,432	-89,082
05-20-11	8,000	Oracle Corp Com	25.99	207,933	34.38	275,041	67,108
05-20-11	10,000	Rubicon Technology Inc Com	27.50	275,044	23.20	231,974	-43,070
05-20-11	21,000	At&t Inc	30.59	642,352	31.34	658,037	15,685
05-20-11	12,000	Verizon Communications Inc	29.99	359,834	37.18	446,124	86,290
05-20-11	40,000	Wells Fargo & Company	31.96	1,278,348	28.00	1,120,010	-158,338
05-21-11	-45	Apple Inc Cll Opt355.0000 05212011	0.00	0	0.00	20,632	20,632
05-21-11	0	Best Buy Inc Cll Opt 31.0000 05212011	0.00	54,200	0.00	17,400	-36,800
05-21-11	-450	Broadcom Corp Cll Opt 36.0000 05212011	0.00	0	0.00	27,350	27,350
05-21-11	-225	Chesapeake En Cll Opt 32.0000 05212011	0.00	0	0.00	33,473	33,473
05-21-11	-300	Cisco Systems Cll Opt 18.0000 05212011	0.00	0	0.00	11,250	11,250
05-21-11	-200	Chevron Cp New Cll Opt105.0000 05212011	0.00	0	0.00	119,698	119,698
05-21-11	0	Google Inc Cll Opt550.0000 05212011	0.00	542	0.00	18,847	18,305
05-21-11	0	Google Inc Cll Opt615.0000 05212011	0.00	387	0.00	17,262	16,875
05-21-11	0	Goldman Sachs Cll Opt160.0000 05212011	0.00	845	0.00	9,295	8,450
05-21-11	0	Ishare Dj Tran Cll Opt 98.0000 05212011	0.00	17,190	0.00	20,430	3,240
05-21-11	-148	Massey Energy Cll Opt 65.0000 05212011	0.00	11	-2.68	39,734	39,723
05-21-11	0	Monsanto Co Cll Opt 70.0000 05212011	0.00	1,208	0.00	18,330	17,122
05-21-11	-50	Oil Svs Hldrs Cll Opt155.0000 05212011	0.00	0	0.00	28,674	28,674
05-21-11	0	Petroleo Brasi Cll Opt 39.0000 05212011	0.00	1,815	0.00	38,774	36,959

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
05-21-11	0	Transocean Ltd Cll Opt 82.5000 05212011	0.00	2,100	0.00	67,059	64,959
05-21-11	0	SPDR S&P500 Qt Cll Opt134.0000 05212011	0.00	19,125	0.00	26,874	7,749
05-21-11	-220	Target Corp Cll Opt 52.5000 05212011	0.00	0	0.00	13,750	13,750
05-21-11	0	US Oil Gas Fd Cll Opt 43.0000 05212011	0.00	3,450	0.00	46,049	42,599
05-21-11	0	U S Stl Corp Cll Opt 60.0000 05212011	0.00	1,300	0.00	28,099	26,799
05-21-11	0	Exxon Mobil Cp Cll Opt 85.0000 05212011	0.00	525	0.00	8,876	8,351
05-23-11	35,000	Ak Stl Hldg Corp Com	15.22	532,576	14.13	494,383	-38,193
05-24-11	35,000	Ak Stl Hldg Corp Com	15.22	532,576	14.41	504,183	-28,393
05-24-11	50,000	Cisco Sys Inc Com	23.99	1,199,742	16.24	812,009	-387,733
05-24-11	73,000	Microsoft Corp	24.93	1,819,664	24.07	1,757,142	-62,522
05-24-11	30,000	Rubicon Technology Inc Com	27.50	825,131	22.23	666,758	-158,372
05-24-11	33,000	Select Sector Spdr Tr Sbi Int-Finl	12.40	409,338	15.38	507,642	98,305
05-31-11	30,000	Select Sector Spdr Tr Sbi Int-Finl	12.40	372,125	15.73	471,897	99,772
TOTAL				14,303,030		15,026,888	723,858

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-31-11		Pool A Cash		123,928			
05-31-11		Pool A Cash		10,740			
TOTAL				134,668			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-31-11		Pool A Cash		51,273			
05-31-11		Pool A Cash		4,736			
TOTAL				56,010			



City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
PURCHASES							
05-06-11	900,000	Riverside Calif Pension Oblig 1.000% Due 06-01-12	100.00	900,000			
05-20-11	6,000,000	Prudential Fund 0.130% Due 06-15-11	99.99	5,999,437			
05-20-11	3,000,000	UBS Ag Jersey Brh 2.000% Due 06-15-16	100.00	3,000,000			
05-27-11	5,000,000	Freddie Mac 0.900% Due 09-16-13	100.00	5,000,000			
05-31-11	2,000,000	Federal Home Loan Bank 0.750% Due 12-16-14	100.00	2,000,000			
05-31-11	3,000,000	Freddie Mac 1.000% Due 06-20-16	100.00	3,000,000			
TOTAL				19,899,437			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
05-13-11	3,000,000	Fannie Mae 2.125% Due 05-13-15	99.89	2,996,700	100.00	3,000,000	3,300
TOTAL				2,996,700		3,000,000	3,300

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
05-15-11	2,500,000	Hsbc Finance Corp 6.750% Due 05-15-11	102.71	2,567,760	100.00	2,500,000	-67,760
05-20-11	4,000,000	Verizon Wireless Cap Llc 3.750% Due 05-20-11	101.02	4,040,840	100.00	4,000,000	-40,840
05-27-11	4,000,000	Toyota Motor Credit Corp 0.330% Due 05-27-11	99.86	3,994,207	99.86	3,994,207	0
05-31-11	3,000,000	Toyota Motor Credit Corp 0.240% Due 05-31-11	99.90	2,997,120	99.90	2,997,120	0
TOTAL				13,599,927		13,491,327	-108,600

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
05-03-11		Caltrust Money Market		1,300,000			
05-03-11		Local Agency Investment Fund, Pool D		1,700,000			
05-17-11		Fidelity Fund		481,337			
05-17-11		Local Agency Investment Fund, Pool D		2,000,000			
TOTAL				5,481,337			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-02-11		Caltrust Money Market		600,000			
05-06-11		Local Agency Investment Fund, Pool D		4,000,000			
05-09-11		Local Agency Investment Fund, Pool D		1,500,000			
05-12-11		Caltrust Money Market		1,300,000			
05-17-11		Fidelity Fund		900,000			
05-25-11		Local Agency Investment Fund, Pool D		4,000,000			
05-31-11		Fidelity Fund		1,500,000			
05-31-11		Fidelity Fund		1,215,081			
05-31-11		Fidelity Fund		525,009			
TOTAL				15,540,091			

City of Sacramento
TRANSACTION SUMMARY
Pool J
SHRA 1999 TAB
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool L
SHRA 2002 Revenue Bonds
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool M
SHRA 2003 TAB, Series A
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool N
SHRA 2003 TAB, Series C
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool Q
SHRA 2005 Taxable Bond Proceeds
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool R
SHRA 2005 Tax-Exempt Bond Proceeds
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool S
SHRA 2006 TABs, Series A (Tax-Exempt)
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool T
SHRA 2006 TABs, Series B (Taxable)
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool U
SHRA 2006 Revenue Bonds - Taxable
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool V
SHRA 2006 Revenue Bonds - Tax Exempt
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
05-17-11		Pool A Cash		1,877,146			
05-19-11		Pool A Cash		7,400,000			
TOTAL				9,277,146			

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
05-13-11		Pool A Cash		932,000			
05-27-11		Pool A Cash		846,000			
TOTAL				1,778,000			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way
 From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
05-24-11	200	Ishares Tr Dj Us Energy	42.57	8,515			
05-24-11	700	Vanguard World Fds Utilities Etf	72.33	50,629			
05-24-11	800	Select Sector Spdr Tr Sbi Int-Finl	15.43	12,340			
05-24-11	2,400	Select Sector Spdr Tr Sbi Int-Inds	36.68	88,038			
05-24-11	1,500	Select Sector Spdr Tr Sbi Cons Stpls	32.08	48,119			
TOTAL				207,641			

City of Sacramento
TRANSACTION SUMMARY
United Way
From 05-01-11 To 05-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
05-24-11	400	Ishares Tr Dj Us Bas Matl	78.21	31,284	77.30	30,919	-365
05-24-11	600	Ishares Tr Transp Ave Idx	77.24	46,344	96.82	58,090	11,746
05-24-11	100	Ishares Tr Dj Us Tech Sec	65.38	6,538	65.07	6,507	-31
05-24-11	700	Market Vectors Etf Tr Coal Etf	37.08	25,953	46.49	32,546	6,593
05-24-11	900	Market Vectors Etf Tr Agribus Etf	39.64	35,677	52.89	47,601	11,924
05-24-11	900	Verizon Communications Inc	36.86	33,178	36.98	33,283	106
TOTAL				178,974		208,947	29,973

City of Sacramento
TRANSACTION SUMMARY
United Way
 From 05-01-11 To 05-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
EXPENSES							
05-06-11		After Fee Performance Expense Accounts		3,590			
TOTAL				3,590			