

RESOLUTION NO. 2011-417

Adopted by the Sacramento City Council

July 19, 2011

ADOPTING THE ANNUAL POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2011/12

BACKGROUND

- A. The Power Inn Area PBID No. 2011-03 (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 19, 2011.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for the following services within the Power Inn Industrial Corridor: Community Service Initiatives providing security patrol and daily street maintenance; Economic Development outreach and activities to convey a positive image for the area; and promotion of events and marketing, advocating consumer awareness of services available in the corridor. All services are as defined within the Management District Plan (Plan). The Plan is on file with the Public Improvement Financing Division, which has been designated by the City Clerk as the custodian of such records.
- D. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The background statements in paragraphs A through D above are true.

Section 2. The City Council hereby:

- (a) Adopts the annual budget set forth in the FY2011/12 Plan; and
- (b) Levies on property within the District the assessment set forth in the FY 2011/12 Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2011/12 District & Parcel Assessment

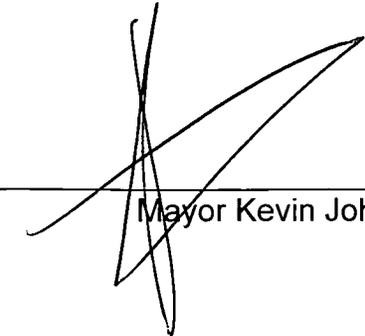
Adopted by the City of Sacramento City Council on July 19, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk

EXHIBIT A

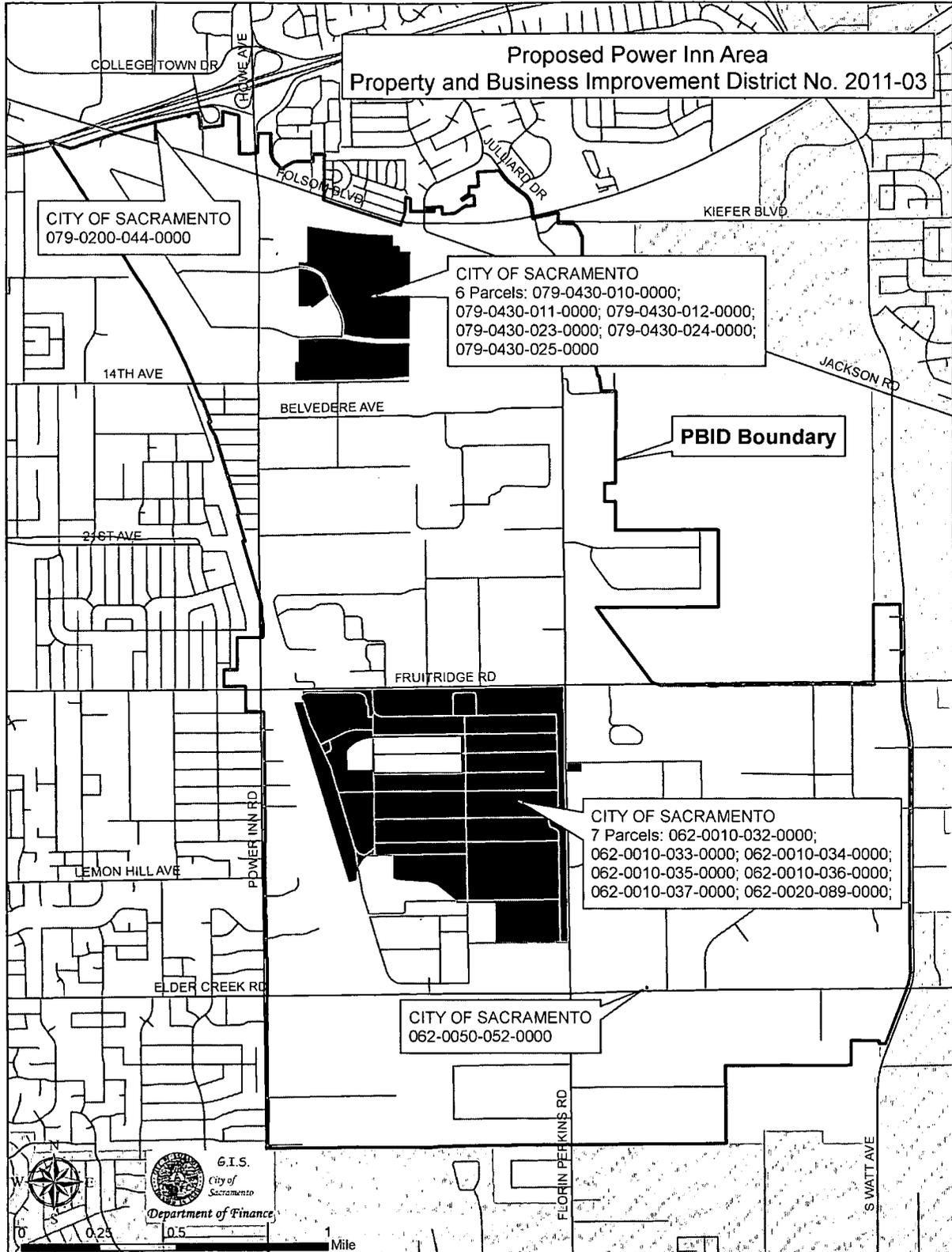


EXHIBIT B

Power Inn Area Property and Business Improvement District No. 2011-03 FY2011/12 Budget

The Power Inn Area PBID assessment budget for FY2011/12 is \$498,000.

Program	Budget	% of Total
Advocacy and Communications	\$109,560	22.00
Security and Code Enforcement	\$59,760	12.00
Economic Development and Marketing	\$84,660	17.00
Maintenance and Beautification	\$184,260	37.00
Transportation	\$49,800	10.00
Contingency and Renewal	\$9,960	2.00
Total	\$498,000	100.00

Parcel Assessment

Annual assessment rates are based on an allocation of program costs and a calculation per acre of land. Assessment rates may be subject to an increase of no more than 4% annually.

Privately owned (non-governmental) Non-tax exempt Parcels	City of Sacramento owned Parcels	Privately owned (non-governmental) Tax exempt Parcels
\$182.32 per acre	\$116.00 per acre	\$91.16 per acre