

RESOLUTION NO. 2011-418

Adopted by the Sacramento City Council

July 19, 2011

AMENDING THE FISCAL YEAR (FY) 2011/12 CITY BUDGET FOR THE POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2234

BACKGROUND

- A. The Power Inn Area Property and Business Improvement District No. 2011-03 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 19, 2011.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That the background statements in paragraphs A through C above are true.
- Section 2. The District's FY2011/12 assessment and expenditure budget of \$498,000 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$14,367 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2011/12 District Budget & Parcel Assessment – 1 Page

Adopted by the City of Sacramento City Council on July 19, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.

Mayor Kevin Johnson

Attest:


Shirley Conclino
Shirley Conclino, City Clerk

EXHIBIT A

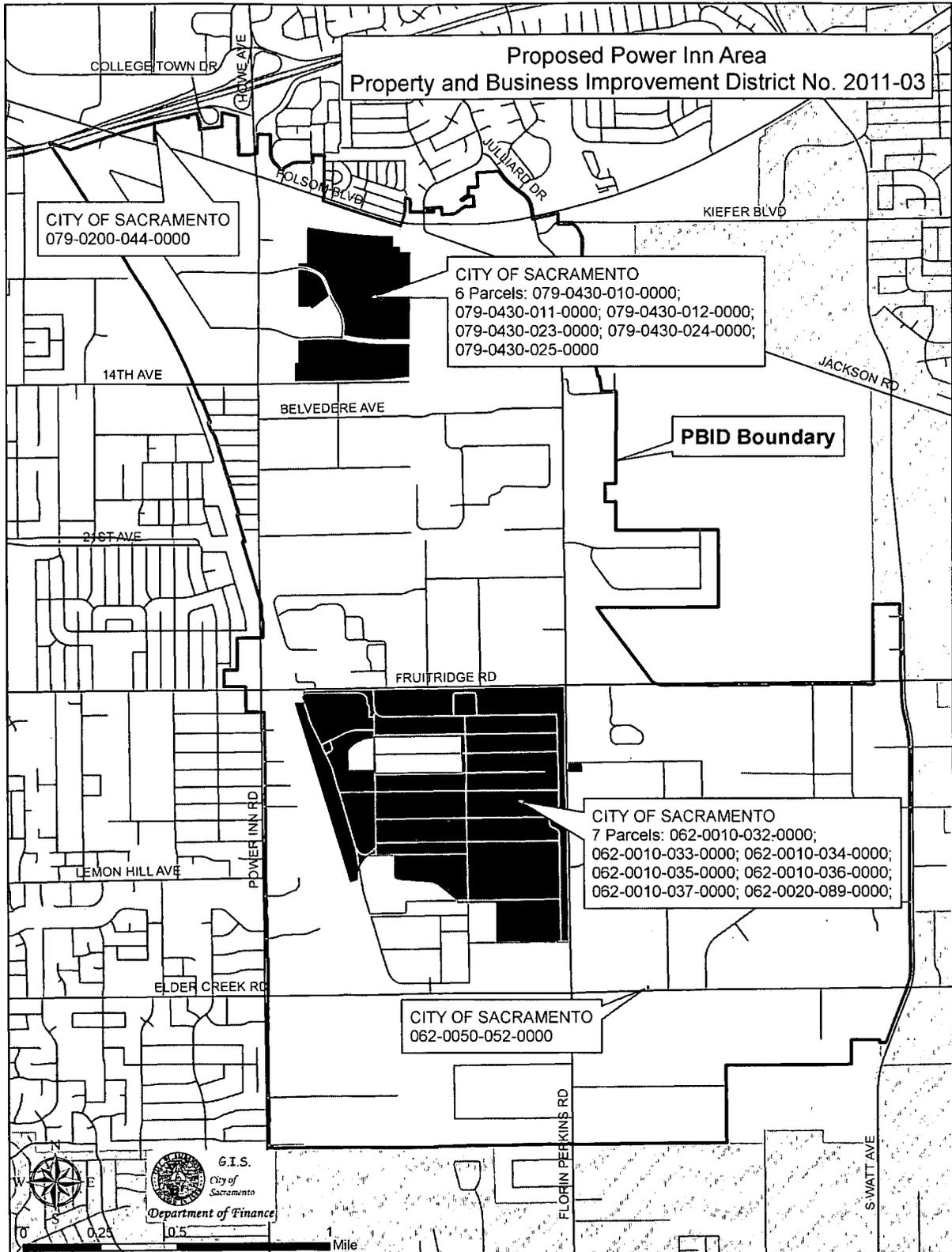


EXHIBIT B

**POWER INN AREA
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2011-03
FY2011/12 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$498,000
Total Revenue		<u>\$498,000</u>
Renewal/Application Fee	\$7,500	
Special Districts Administration	\$4,824	
Consultant (NBS) Reporting	250	
Finance Administration	1,159	
County Billing Cost	<u>634</u>	
Less: Total Administration Expense		<u>\$14,367</u>
 Estimated Total PBID Disbursement		 <u>\$483,633</u>

Parcel Assessment

Privately owned (non-governmental) Non-tax exempt Parcels	City of Sacramento owned Parcels	Privately owned (non-governmental) Tax exempt Parcels
\$182.32 per acre	\$116.00 per acre	\$91.16 per acre

Annual assessment rates are based on an allocation of program costs and a calculation per acre of land. Assessment rates may be subject to an increase of no more than 4% per year based on the discretion of the Power Inn Alliance Board of Directors.