

RESOLUTION NO. 2011-430

Adopted by the Sacramento City Council

July 26, 2011

AMENDING THE FISCAL YEAR 2011/12 CITY BUDGET FOR THE STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2224

BACKGROUND

- A. The Stockton Boulevard Property and Business Improvement District No. 2011-02 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 19, 2011.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The background statements in paragraphs A through C above are true.
- Section 2. The District's FY2011/12 assessment and expenditure budget of \$284,435 for Fund # 2224 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$10,836 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2011/12 District Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on July 26, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk

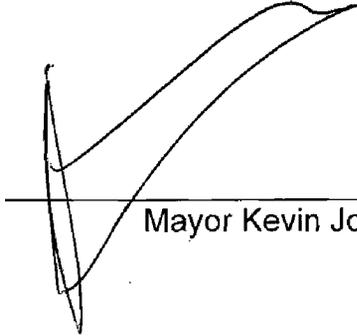

Mayor Kevin Johnson

EXHIBIT A

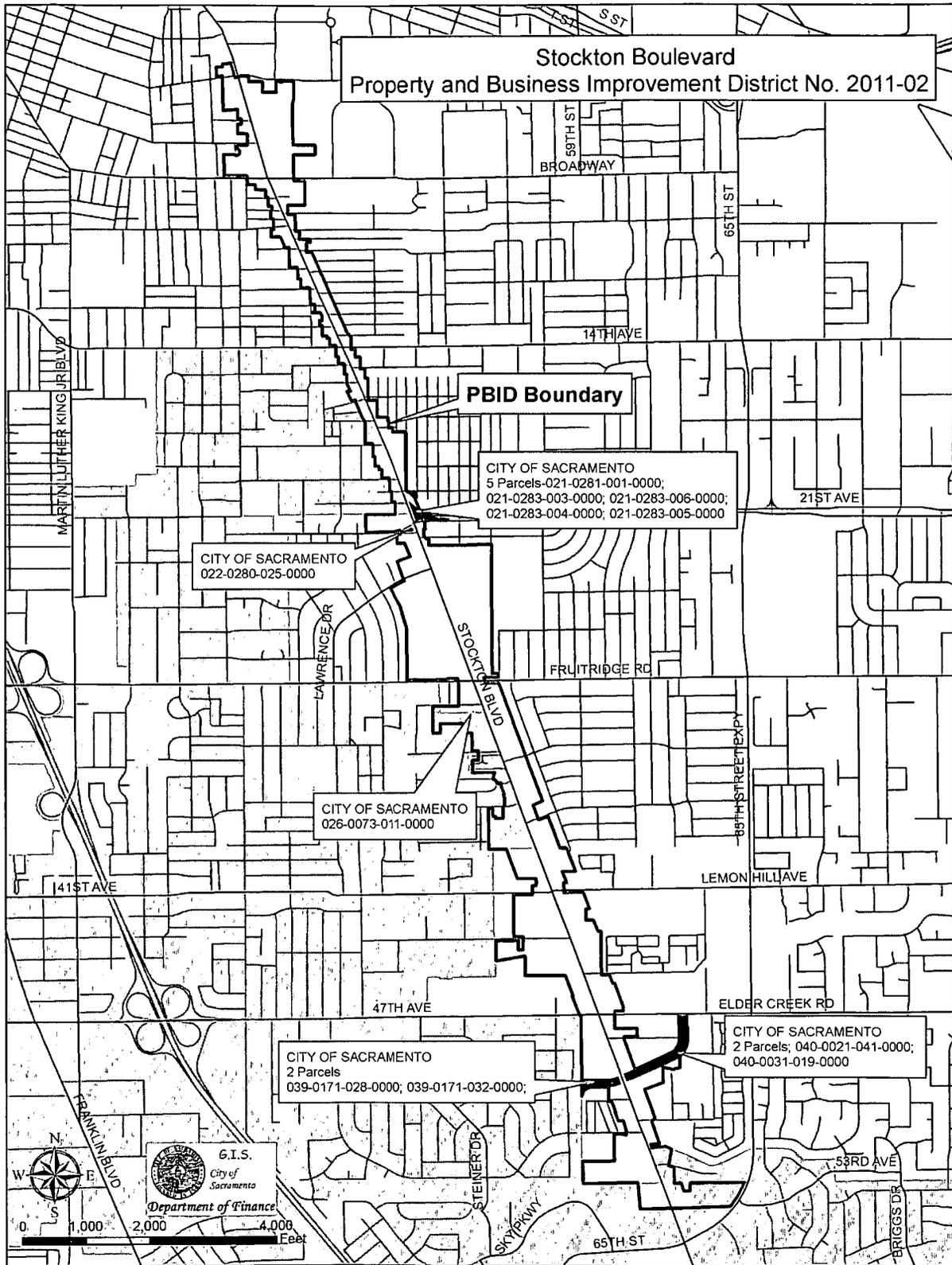


EXHIBIT B

**STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2011-02
FY2011/12 DISTRICT BUDGET & PARCEL ASSESSMENT**

Total Assessment Budget		\$284,435
Total Revenue		<u>\$284,435</u>
Renewal/Application Fee	\$7,500	
Special Districts Administration	\$1,739	
Consultant (NBS) Reporting	250	
Finance Administration	1,159	
County Billing Cost	<u>188</u>	
Less: Total Administration Expense		<u>\$10,836</u>
Estimated Total PBID Disbursement		<u>\$273,599</u>

Parcel Assessment

Annual assessment rates are based on a calculation of parcel square footage and linear front footage. Assessment rates may be subject to an increase by no more than 3% per year based on the discretion of the Stockton Boulevard Partnership Board of Directors.

	Rate per Parcel Square Footage	Rate per Linear Frontage
FY2011/12	\$0.0131	\$4.38