



City of Sacramento City Council

915 I Street, Sacramento, CA, 95814
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Meeting Date: 8/9/2011

Report Type: Consent

Title: June 2011 Monthly Investment Transactions Report

Report ID: 2011-00651

Location: Citywide

Recommendation: Receive and file

Contact: Lydia Abreu, Investment & Operations Manager, (916) 808-7746, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA
- 7-Exhibit E - CADA
- 8-Exhibit F - All Other Funds

City Attorney Review

Approved as to Form
Marcos A. Kropf
7/22/2011 4:07:06 PM

City Treasurer Review

Prior Council Financial Policy Approval or
Outside City Treasurer Scope
Russell Fehr
7/20/2011 10:20:44 AM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 7/20/2011 10:29:06 AM

Assistant City Manager: Cassandra Jennings - 7/22/2011 3:26:08 PM



Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on June 1, 2011 was \$661,885,632 and at month end, the value was \$608,112,857. The interest yield for the month was 1.68%. There were 29 total transactions for the period (14 buys, 2 calls, and 13 maturities). The estimated duration of the portfolio is 1.34 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.



Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended June 30, 2011 are listed in Exhibits A, B, C, D, E and F.



**City of Sacramento
Summary of Transactions
June-11**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 74,723,276	\$ -	\$ -	\$ -	\$ 74,723,276
Sales	-	-	-	-	-
Maturities	101,605,616	-	-	-	101,605,616
Calls	10,011,750	-	-	-	10,011,750
Contributions	60,099,614	-	-	-	60,099,614
Withdrawals	114,082,293	-	17,374	1,674	114,101,341
Total	\$ 360,522,549	\$ -	\$ 17,374	\$ 1,674	\$ 360,541,597

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 10,824,770	\$ 934,425	\$ 6,426,910	\$ 1,130,020	\$ 19,316,125
Sales	7,964,880	948,047	390,658	1,185,174	10,488,759
Maturities	159,049	-	-	-	159,049
Expenses	649	-	-	-	649
Calls	-	-	-	-	-
Contributions	-	-	1,265,417	-	1,265,417
Withdrawals	424,297	238,035	1,507,843	267,144	2,437,319
Total	\$ 19,373,645	\$ 2,120,507	\$ 9,590,828	\$ 2,582,338	\$ 33,667,318

**City of Sacramento
Summary of Transactions
June-11**

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>	
Purchases	\$ 21,554,062	\$ -	\$ -	\$ -	\$ -	\$ 21,554,062	
Sales	-	-	-	-	-	-	
Maturities	37,004,324	-	-	-	-	37,004,324	
Calls	6,007,050	-	-	-	-	6,007,050	
Contributions	3,000,000	-	-	-	-	3,000,000	
Withdrawals	8,500,000	-	-	-	-	8,500,000	
Total	\$ 76,065,436	\$ -	\$ -	\$ -	\$ -	\$ 76,065,436	
	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA \$ 76,065,436

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Maturities	-	-	-	-	-
Expenses	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	1,980,427	-	23,064	2,003,491
Withdrawals	-	2,218,200	-	-	2,218,200
Total	\$ -	\$ 4,198,627	\$ -	\$ 23,064	\$ 4,221,691

GRAND TOTAL

\$ 474,496,042



City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-01-11	5,000,000	General Electric Capital Corp 0.100% Due 06-16-11	100.00	4,999,792			
06-01-11	5,000,000	HSBC Finance 0.280% Due 11-02-11	99.88	4,994,011			
06-01-11	9,000,000	Prudential Fund 0.280% Due 12-13-11	99.85	8,986,350			
06-03-11	3,000,000	General Electric Capital Corp 0.110% Due 06-27-11	99.99	2,999,780			
06-07-11	4,000,000	Abbey National 0.590% Due 12-05-11	100.00	4,000,000			
06-07-11	4,000,000	Freddie Mac 1.000% Due 12-29-14	100.00	4,000,000			
06-10-11	2,500,000	General Electric Capital Corp 0.200% Due 11-29-11	99.90	2,497,611			
06-14-11	7,000,000	UBS Finance 0.240% Due 06-15-11	100.00	6,999,981			
06-21-11	5,000,000	HSBC Finance 0.300% Due 12-14-11	99.85	4,992,667			
06-23-11	4,000,000	Los Angeles Cnty Calif Schs Po 2.000% Due 06-29-12	101.52	4,060,960			
06-23-11	6,200,000	SAFCA Bond Anticipation Note, Series 2011 3.500% Due 06-15-16	100.00	6,200,000			
06-24-11	5,000,000	HSBC Finance 0.300% Due 11-30-11	99.87	4,993,375			
06-24-11	5,000,000	Federal Home Loan Bank 1.375% Due 06-30-16	99.97	4,998,750			
06-27-11	10,000,000	UBS AG Stamford Ct 0.280% Due 12-27-11	100.00	10,000,000			
TOTAL				74,723,276			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
06-07-11	5,000,000	Freddie Mac 0.950% Due 03-07-13	100.23	5,011,750	100.00	5,000,000	-11,750
06-30-11	5,000,000	Federal Home Loan Bank 1.125% Due 03-30-16	100.00	5,000,000	100.00	5,000,000	0
TOTAL				10,011,750		10,000,000	-11,750

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
06-01-11	4,000,000	Bank of America Corp 0.170% Due 06-01-11	99.98	3,999,339	99.98	3,999,339	0
06-14-11	7,000,000	Toyota Motor Credit Corp 0.320% Due 06-14-11	99.86	6,990,356	99.86	6,990,356	0
06-14-11	6,000,000	Fannie Mae 0.150% Due 06-14-11	99.93	5,995,775	99.93	5,995,775	0
06-15-11	9,000,000	UBS Finance 0.240% Due 06-15-11	99.99	8,998,754	99.99	8,998,754	0
06-16-11	5,000,000	General Electric Capital Corp 0.100% Due 06-16-11	100.00	4,999,792	100.00	4,999,792	0
06-27-11	10,000,000	Shell International Fin Bv 5.625% Due 06-27-11	103.88	10,387,734	100.00	10,000,000	-387,734
06-27-11	3,000,000	General Electric Capital Corp 0.110% Due 06-27-11	99.99	2,999,780	99.99	2,999,780	0
06-28-11	13,000,000	California St RANs 3.000% Due 06-28-11	100.73	13,095,550	100.00	13,000,000	-95,550
06-29-11	8,000,000	Bank of America Corp 0.290% Due 06-29-11	99.93	7,994,746	99.93	7,994,746	0
06-29-11	3,500,000	General Electric Capital Corp 0.140% Due 06-29-11	99.98	3,499,156	99.98	3,499,156	0
06-29-11	7,000,000	ING Funding 0.330% Due 06-29-11	99.86	6,990,439	99.86	6,990,439	0
06-29-11	15,448,000	Freddie Mac 3.875% Due 06-29-11	101.51	15,681,962	100.00	15,448,000	-233,962
06-30-11	10,000,000	U. S. Treasury Bill 0.280% Due 06-30-11	99.72	9,972,233	99.72	9,972,233	0
TOTAL				101,605,616		100,888,369	-717,247

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
06-01-11		B Of A Cash		25,755			
06-01-11		B Of A Cash		9,462			
06-01-11		Fidelity Fund		1,259			
06-01-11		Fidelity Fund		692			
06-01-11		Fidelity Fund		182,092			
06-01-11		Fidelity Fund		68,569			
06-02-11		B Of A Cash		3,151,193			
06-02-11		Fidelity Fund		270,000			
06-03-11		B Of A Cash		2,082,359			
06-03-11		Fidelity Fund		8,241,161			
06-03-11		Fidelity Fund		507,554			
06-06-11		B Of A Cash		4,365,217			
06-06-11		Fidelity Fund		29			
06-06-11		Fidelity Fund		12,900			
06-07-11		B Of A Cash		4,097,447			
06-07-11		Fidelity Fund		600			
06-07-11		Fidelity Fund		450			
06-07-11		Fidelity Fund		16,000			
06-07-11		Fidelity Fund		34,489			
06-07-11		Fidelity Fund		7,081			
06-08-11		B Of A Cash		2,615,428			
06-09-11		B Of A Cash		2,756,683			
06-09-11		Fidelity Fund		240			
06-09-11		Fidelity Fund		32,240			
06-10-11		B Of A Cash		1,312,802			
06-10-11		Fidelity Fund		1,036			
06-10-11		Fidelity Fund		225			
06-10-11		Fidelity Fund		96			
06-10-11		Fidelity Fund		50,290			
06-10-11		Fidelity Fund		18,375			
06-13-11		B Of A Cash		2,301,041			
06-13-11		Fidelity Fund		6,441			
06-13-11		Fidelity Fund		8,250			
06-13-11		Fidelity Fund		1,024,574			
06-13-11		Fidelity Fund		1,948			
06-14-11		B Of A Cash		2,162,309			
06-14-11		Fidelity Fund		692			
06-14-11		Fidelity Fund		469			
06-14-11		Fidelity Fund		359			
06-14-11		Fidelity Fund		34			
06-14-11		Fidelity Fund		12,333			
06-14-11		Fidelity Fund		1,765			
06-14-11		Fidelity Fund		2,463			
06-15-11		B Of A Cash		3,704			
06-15-11		B Of A Cash		44,149			
06-15-11		Fidelity Fund		305			
06-15-11		Fidelity Fund		279,285			
06-15-11		Fidelity Fund		34,320			
06-15-11		Fidelity Fund		926			
06-15-11		Fidelity Fund		29,531			
06-15-11		Fidelity Fund		3,060			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
06-15-11		Fidelity Fund		236			
06-15-11		Fidelity Fund		3,933			
06-16-11		B Of A Cash		2,951,203			
06-16-11		Fidelity Fund		612			
06-16-11		Fidelity Fund		121,250			
06-16-11		Fidelity Fund		25,970			
06-17-11		B Of A Cash		774,975			
06-17-11		Fidelity Fund		4			
06-17-11		Fidelity Fund		450			
06-17-11		Fidelity Fund		22,852			
06-20-11		B Of A Cash		1,533,325			
06-20-11		Fidelity Fund		140			
06-20-11		Fidelity Fund		345			
06-20-11		Fidelity Fund		22,655			
06-20-11		Fidelity Fund		4,574			
06-21-11		B Of A Cash		1,501,325			
06-21-11		Fidelity Fund		52			
06-21-11		Fidelity Fund		1,396			
06-22-11		B Of A Cash		3,773,484			
06-23-11		B Of A Cash		1,558,557			
06-24-11		B Of A Cash		7,222,265			
06-27-11		B Of A Cash		2,003,567			
06-27-11		Fidelity Fund		744			
06-27-11		Fidelity Fund		50,498			
06-27-11		Fidelity Fund		237			
06-27-11		Fidelity Fund		9			
06-28-11		B Of A Cash		2,402,357			
06-28-11		Fidelity Fund		342			
06-28-11		Fidelity Fund		86,842			
06-28-11		Fidelity Fund		336			
06-29-11		B Of A Cash		73,246			
06-29-11		Fidelity Fund		119,054			
06-29-11		Fidelity Fund		4,550			
06-29-11		Fidelity Fund		63			
06-30-11		B Of A Cash		6,978			
06-30-11		Fidelity Fund		47,154			
06-30-11		Fidelity Fund		2,105			
06-30-11		Fidelity Fund		170			
06-30-11		Fidelity Fund		170			
06-30-11		Fidelity Fund		1,073			
06-30-11		Fidelity Fund		835			
TOTAL				60,099,614			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-01-11		B Of A Cash		6,494,153			
06-01-11		Fidelity Fund		2,629,062			
06-02-11		B Of A Cash		690,368			
06-03-11		B Of A Cash		208,000			
06-03-11		B Of A Cash		766,086			
06-06-11		B Of A Cash		977,541			
06-06-11		Fidelity Fund		2,210,215			
06-07-11		B Of A Cash		351,035			
06-08-11		B Of A Cash		389,209			
06-08-11		Fidelity Fund		980,872			
06-08-11		Fidelity Fund		7,963,178			
06-09-11		B Of A Cash		899,375			
06-10-11		B Of A Cash		814,000			
06-10-11		B Of A Cash		3,574,889			
06-13-11		B Of A Cash		1,294,178			
06-14-11		B Of A Cash		7,852,762			
06-15-11		B Of A Cash		6,856,793			
06-16-11		B Of A Cash		770,952			
06-17-11		B Of A Cash		88,200			
06-17-11		B Of A Cash		1,150,857			
06-20-11		B Of A Cash		1,290,238			
06-20-11		Fidelity Fund		517,000			
06-21-11		B Of A Cash		810,210			
06-21-11		Fidelity Fund		17,052			
06-22-11		B Of A Cash		439,064			
06-22-11		Fidelity Fund		510,078			
06-23-11		B Of A Cash		313,507			
06-24-11		B Of A Cash		1,108,000			
06-24-11		B Of A Cash		1,542,550			
06-24-11		Fidelity Fund		1,275,052			
06-27-11		B Of A Cash		740,449			
06-27-11		Fidelity Fund		2,957,777			
06-28-11		B Of A Cash		7,657,312			
06-28-11		Fidelity Fund		634,890			
06-29-11		B Of A Cash		42,223,189			
06-30-11		B Of A Cash		4,110,739			
06-30-11		Fidelity Fund		911,505			
06-30-11		Fidelity Fund		61,954			
TOTAL				114,082,293			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-30-11		Pool A Cash		289			
06-30-11		Pool A Cash		17,084			
TOTAL				17,374			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-30-11		Pool A Cash		49			
06-30-11		Pool A Cash		1,625			
TOTAL				1,674			



City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-03-11	5,000,000	Lloyds Tsb Bk Plc 6.375% Due 01-21-21	106.35	5,317,300			
06-03-11	3,000,000	Fannie Mae 4.000% Due 12-27-24	99.75	2,992,500			
06-03-11	2,350,000	Univ Calif Regts Med Ctr Poole 6.398% Due 05-15-31	107.02	2,514,970			
TOTAL				10,824,770			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
06-02-11	8,000,000	Fannie Mae 3.358% Due 06-10-20	99.56	7,964,880	102.80	8,224,000	259,120
TOTAL				7,964,880		8,224,000	259,120

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
06-01-11	11,193	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	11,193	100.00	11,193	0
06-15-11	5,304	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,304	100.00	5,304	0
06-15-11	8,279	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,279	100.00	8,279	0
06-15-11	73	Gnma Pool #439515 7.000% Due 03-15-27	98.06	72	100.00	73	1
06-15-11	41	Gnma Pool #450066 7.500% Due 12-15-26	99.34	41	100.00	41	0
06-15-11	48,550	Gnma Pool #550718 5.000% Due 11-15-35	97.31	47,246	100.00	48,550	1,305
06-15-11	48	Gnma Pool #150426 9.000% Due 05-15-16	109.80	53	100.00	48	-5
06-15-11	262	Gnma Pool #157445 9.000% Due 06-15-16	101.32	266	100.00	262	-3
06-15-11	29	Gnma Pool #167166 9.500% Due 08-15-16	103.07	30	100.00	29	-1
06-15-11	116	Gnma Pool #208975 9.500% Due 03-15-17	100.55	117	100.00	116	-1
06-15-11	177	Gnma Pool #211421 9.500% Due 04-15-17	100.55	178	100.00	177	-1
06-15-11	154	Gnma Pool #320296 8.000% Due 03-15-22	98.19	151	100.00	154	3
06-15-11	270	Gnma Pool #329837 7.500% Due 11-15-22	98.47	266	100.00	270	4
06-15-11	57,608	Gnma Pool #648348 5.500% Due 10-15-35	99.66	57,410	100.00	57,608	198
06-27-11	28,538	Gnma Pool #256393 6.000% Due 09-01-36	99.67	28,445	100.00	28,538	94
TOTAL				159,049		160,643	1,594

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
EXPENSES							
06-01-11		Portfolio Investment Fees Payable		228			
06-15-11		Portfolio Investment Fees Payable		421			
TOTAL				649			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-30-11		Pool A Cash		11,399			
06-30-11		Pool A Cash		412,897			
TOTAL				424,297			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-27-11	50,000	Annaly Cap Mgmt Inc Com	18.69	934,425			
TOTAL				934,425			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
06-08-11	50,000	Annaly Cap Mgmt Inc Com	15.62	781,172	18.45	922,497	141,325
06-08-11	12,225	Pace Oil & Gas Ltd Com	13.65	166,875	8.35	102,077	-64,798
TOTAL				948,047		1,024,574	76,527

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-30-11		Pool A Cash		891			
06-30-11		Pool A Cash		237,144			
TOTAL				238,035			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-01-11	12,000	Bristol Myers Squibb Com	28.44	341,246			
06-01-11	4,000	Colgate Palmolive Co Com	87.07	348,300			
06-01-11	7,000	Clorox Co	69.83	488,840			
06-01-11	5,000	Johnson & Johnson	66.69	333,472			
06-01-11	5,000	Procter & Gamble Co	66.58	332,923			
06-01-11	10,000	Select Sector Spdr Tr Sbi Healthcare	35.76	357,643			
06-02-11	-240	Ishare Rus2000 Cll Opt 84.0000 06182011	0.62	-15,000			
06-02-11	240	Ishare Rus2000 Cll Opt 88.0000 06182011	0.04	1,080			
06-02-11	-400	Oracle Corp Cll Opt 33.0000 06182011	0.37	-14,688			
06-02-11	300	Oracle Corp Cll Opt 37.0000 06182011	0.02	750			
06-02-11	-260	U S Stl Corp Cll Opt 47.0000 06182011	0.35	-9,230			
06-02-11	260	U S Stl Corp Cll Opt 52.5000 06182011	0.05	1,430			
06-03-11	125	SPDR S&P500 Qt Cll Opt137.0000 06182011	0.05	687			
06-03-11	-125	SPDR S&P500 Qt Cll Opt134.0000 07162011	0.99	-12,437			
06-03-11	40,000	Select Sector Spdr Tr Sbi Int-Utills	33.29	1,331,740			
06-06-11	-140	Transocean Ltd Cll Opt 67.5000 06182011	0.78	-10,990			
06-06-11	100	Transocean Ltd Cll Opt 75.0000 06182011	0.07	750			
06-06-11	125	SPDR S&P500 Qt Cll Opt137.0000 06182011	0.04	562			
06-06-11	-250	SPDR S&P500 Tr Cll Opt132.0000 06302011	0.89	-22,375			
06-06-11	125	SPDR S&P500 Qt Cll Opt134.0000 07162011	0.74	9,312			
06-08-11	240	Ishare Rus2000 Cll Opt 84.0000 06182011	0.07	1,800			
06-08-11	-240	Ishare Rus2000 Cll Opt 82.0000 06302011	0.66	-15,960			
06-15-11	5,000	Ishares Tr Nasdq Bio Indx	103.40	517,000			
06-17-11	250	Green Mtn Coff Cll Opt 80.0000 06182011	0.68	17,052			
06-17-11	5,000	Ishares Tr Nasdq Bio Indx	102.02	510,078			
06-21-11	10,000	Spdr Tr Unit Ser 1	128.30	1,283,002			
06-23-11	5,000	Spdr Tr Unit Ser 1	127.01	635,049			
06-29-11	240	Ishare Rus2000 Cll Opt 82.0000 06302011	0.48	11,640			
06-30-11	250	SPDR S&P500 Tr Cll Opt132.0000 06302011	0.13	3,230			
TOTAL				6,426,910			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
06-02-11	27,000	Massey Energy Corp Com	0.00	0	10.00	270,000	270,000
06-03-11	10,000	Ishares Silver Trust Ishares	35.11	351,060	35.09	350,868	-192
06-18-11	-400	Best Buy Inc Cll Opt 32.0000 06182011	0.00	0	0.00	56,999	56,999
06-18-11	0	Green Mtn Coff Cll Opt 80.0000 06182011	0.00	17,052	0.00	83,498	66,446
06-18-11	-35	Google Inc Cll Opt540.0000 06182011	0.00	0	0.00	20,597	20,597
06-18-11	-130	Goldman Sachs Cll Opt150.0000 06182011	0.00	0	0.00	17,144	17,144
06-18-11	0	Ishare Rus2000 Cll Opt 84.0000 06182011	0.00	1,800	0.00	15,000	13,200
06-18-11	0	Ishare Rus2000 Cll Opt 88.0000 06182011	0.00	1,080	0.00	20,280	19,200
06-18-11	-180	Ishare Dj Tran Cll Opt100.0000 06182011	0.00	0	0.00	22,230	22,230
06-18-11	-400	Oracle Corp Cll Opt 33.0000 06182011	0.00	0	0.00	14,688	14,688
06-18-11	0	Oracle Corp Cll Opt 37.0000 06182011	0.00	750	0.00	12,519	11,769
06-18-11	0	Rubicon Tech Cll Opt 29.0000 06182011	0.00	615	0.00	2,655	2,040
06-18-11	-140	Transocean Ltd Cll Opt 67.5000 06182011	0.00	0	0.00	10,990	10,990
06-18-11	0	Transocean Ltd Cll Opt 75.0000 06182011	0.00	750	0.00	12,900	12,150
06-18-11	0	SPDR S&P500 Qt Cll Opt137.0000 06182011	0.00	1,250	0.00	19,136	17,886
06-18-11	-300	US Oil Gas Fd Cll Opt 42.0000 06182011	0.00	0	0.00	23,550	23,550
06-18-11	-260	U S Stl Corp Cll Opt 47.0000 06182011	0.00	0	0.00	9,230	9,230
06-18-11	0	U S Stl Corp Cll Opt 52.5000 06182011	0.00	1,430	0.00	19,960	18,530
06-18-11	-120	Exxon Mobil Cp Cll Opt 82.5000 06182011	0.00	0	0.00	14,642	14,642
06-30-11	0	Ishare Rus2000 Cll Opt 82.0000 06302011	0.00	11,640	0.00	15,960	4,320
06-30-11	0	SPDR S&P500 Tr Cll Opt132.0000 06302011	0.00	3,230	0.00	22,375	19,145
TOTAL				390,658		1,035,218	644,560

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
06-02-11	27,675	Alpha Nat Res Inc Com	45.72	1,265,417			
TOTAL				1,265,417			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-02-11	27,000	Massey Energy Corp Com	46.87	1,265,417			
06-30-11		Pool A Cash		13,628			
06-30-11		Pool A Cash		228,798			
TOTAL				1,507,843			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-27-11	35,000	Arcelor Mittal Class A N Y Registry	32.29	1,130,020			
TOTAL				1,130,020			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
06-27-11	100,000	Banco Santander Sa Adr	11.85	1,185,174	10.68	1,068,066	-117,108
TOTAL				1,185,174		1,068,066	-117,108

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-30-11		Pool A Cash		5,227			
06-30-11		Pool A Cash		261,917			
TOTAL				267,144			



City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
06-01-11	4,000,000	General Electric Capital Corp 0.100% Due 06-16-11	100.00	3,999,833			
06-01-11	3,000,000	HSBC Finance 0.100% Due 06-20-11	99.99	2,999,842			
06-03-11	5,000,000	General Electric Capital Corp 0.110% Due 06-30-11	99.99	4,999,587			
06-03-11	4,550,000	Federal Home Loan Bank 1.000% Due 06-30-16	100.00	4,550,000			
06-27-11	2,000,000	Fannie Mae 2.625% Due 02-11-16	100.24	2,004,800			
06-27-11	3,000,000	Federal Home Loan Bank 1.375% Due 06-30-16	100.00	3,000,000			
TOTAL				21,554,062			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
06-07-11	3,000,000	Freddie Mac 0.950% Due 03-07-13	100.23	3,007,050	100.00	3,000,000	-7,050
06-30-11	3,000,000	Federal Home Loan Bank 1.250% Due 03-30-16	100.00	3,000,000	100.00	3,000,000	0
TOTAL				6,007,050		6,000,000	-7,050

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
06-01-11	2,000,000	HSBC Finance 0.350% Due 06-01-11	99.84	1,996,831	99.84	1,996,831	0
06-01-11	10,000,000	Fannie Mae 0.440% Due 06-01-11	99.57	9,957,344	99.57	9,957,344	0
06-15-11	6,000,000	Prudential Fund 0.130% Due 06-15-11	99.99	5,999,437	99.99	5,999,437	0
06-16-11	4,000,000	General Electric Capital Corp 0.100% Due 06-16-11	100.00	3,999,833	100.00	3,999,833	0
06-20-11	3,000,000	HSBC Finance 0.100% Due 06-20-11	99.99	2,999,842	99.99	2,999,842	0
06-28-11	7,000,000	California St RANs 3.000% Due 06-28-11	100.73	7,051,450	100.00	7,000,000	-51,450
06-30-11	5,000,000	General Electric Capital Corp 0.110% Due 06-30-11	99.99	4,999,587	99.99	4,999,587	0
TOTAL				37,004,324		36,952,874	-51,450

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
06-02-11		Caltrust Money Market		3,000,000			
TOTAL				3,000,000			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-07-11		Fidelity Fund		2,000,000			
06-09-11		Caltrust Money Market		800,000			
06-09-11		Fidelity Fund		1,200,000			
06-14-11		Caltrust Money Market		1,500,000			
06-16-11		Caltrust Money Market		1,200,000			
06-17-11		Caltrust Money Market		600,000			
06-30-11		Fidelity Fund		1,200,000			
TOTAL				8,500,000			

City of Sacramento
TRANSACTION SUMMARY
Pool J
SHRA 1999 TAB
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool L
SHRA 2002 Revenue Bonds
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool M
SHRA 2003 TAB, Series A
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool N
SHRA 2003 TAB, Series C
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool Q
SHRA 2005 Taxable Bond Proceeds
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool R
SHRA 2005 Tax-Exempt Bond Proceeds
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool S
SHRA 2006 TABs, Series A (Tax-Exempt)
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool T
SHRA 2006 TABs, Series B (Taxable)
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool U
SHRA 2006 Revenue Bonds - Taxable
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool V
SHRA 2006 Revenue Bonds - Tax Exempt
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
06-30-11		Pool A Cash		1,980,427			
TOTAL				1,980,427			

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
06-03-11		Pool A Cash		208,000			
06-10-11		Pool A Cash		814,000			
06-17-11		Pool A Cash		88,200			
06-24-11		Pool A Cash		1,108,000			
TOTAL				2,218,200			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 06-01-11 To 06-30-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way
From 06-01-11 To 06-30-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
06-10-11		Fidelity Fund		23,064			
TOTAL				23,064			