

RESOLUTION NO. 2011-486

Adopted by the Sacramento City Council

August 23, 2011

APPROVING CONTRACT AMENDMENT 2011-0844-2 WITH BARRETT SPORTS GROUP, LLC FOR FINANCIAL ADVISORY SERVICES AND BUDGET TRANSFER

BACKGROUND

- A. Barrett Sports Group, LLC is a nationally acclaimed firm with expertise in the business of sports and financing sports facilities that was engaged to provide financial advice and analysis to the City on the ICON-Taylor Feasibility study in Contract #2011-0844.
- B. Due to the unique expertise of the firm, a sole source professional services contract in the amount of \$35,000 was awarded, which was later amended with a budget increase of \$55,000 for a total contract amount of \$90,000.
- C. In order to complete the analysis required in the scope of work, a budget augmentation is proposed in the amount of \$20,000, which necessitates City Council approval per City Code.
- D. Adequate funds are available in the amount of \$65,000, the amount of the two contract amendments, in the City's General Fund Administrative Contingency.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager or the City Manager's designee is authorized to approve and execute contract amendment 2011-0811-2 with Barrett Sports Group, LLC in an amount of \$20,000.
- Section 2. The City Manager or the City Manager's designee is authorized to transfer \$65,000 from the City's General Fund Administrative Contingency to the City Manager's Office Operating Budget.

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Exhibit A – Contract Amendment with Barrett Sports Group, LLC

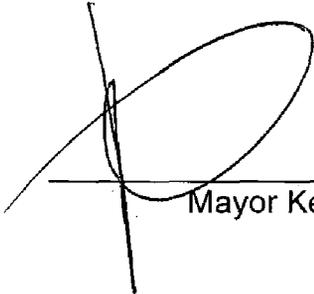
Adopted by the City of Sacramento City Council on August 23, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

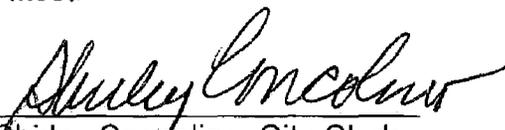
Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

Supplemental Agreement

Project Title and Job Number: Multi-Purpose Arena/Entertainment Facility
Purchase Order #:

Date: 8-18-11
Supplemental Agreement No.: 2

The City of Sacramento ("City") and Barrett Sports Group, LLC ("Consultant"), as parties to that certain Consultant and Professional Services Agreement designated as Agreement Number 2011-0844 including any and all prior supplemental agreements modifying said agreement (said agreement and supplemental agreements are hereafter collectively referred to as the "Agreement"), hereby supplement and modify the Agreement as follows:

- 1. The scope of Services specified in Exhibit A of the Agreement is amended as follows:

**Date of completion has been extended to 9/21/11
Please see Attachment 2.**

- 2. In consideration of the additional and/or revised services described in section 1, above, the maximum not-to-exceed amount that is specified in Exhibit B of the Agreement for payment of Consultant's fees and expenses, is **increased** by \$20,000 (Twenty thousand dollars), and said maximum not-to-exceed amount is amended as follows:

Agreement's original not-to-exceed amount:	<u>\$35,000.00</u>
Net change by previous supplemental agreements:	<u>\$55,000.00</u>
Not-to-exceed amount prior to this supplemental agreement:	<u>\$90,000.00</u>
Increase by this supplemental agreement:	<u>\$20,000.00</u>
New not-to exceed amount including all supplemental agreements:	<u>\$110,000.00</u>

- 3. Consultant agrees that the amount of increase or decrease in the not-to-exceed amount specified in section 2, above, shall constitute full compensation for the additional and/or revised services specified in section 1, above, and shall fully compensate Consultant for any and all direct and indirect costs that may be incurred by Consultant in connection with such additional and/or revised services, including costs associated with any changes and/or delays in work schedules or in the performance of other services or work by Consultant.
- 4. Consultant warrants and represents that the person or persons executing this supplemental agreement on behalf of Consultant has or have been duly authorized by Consultant to sign this supplemental agreement and bind Consultant to the terms hereof.
- 5. Except as specifically revised herein, all terms and conditions of the Agreement shall remain in full force and effect, and Consultant shall perform all of the services, duties, obligations, and conditions required under the Agreement, as supplemented and modified by this supplemental agreement.

**CITY OF SACRAMENTO
A Municipal Corporation**

Consultant

By: _____

By: _____

Printed Name: John Dangberg
Title: Assistant City Manager

Print Name: _____

For: William H. Edgar, Interim City Manager

ATTEST:

APPROVED AS TO FORM:

City Clerk

Deputy City Attorney

***Barrett Sports Group, LLC (BSG)
1219 Morningside Drive, Suite 101
Manhattan Beach, CA 90266***

Contractor shall provide general advisory services to the City of Sacramento related to development of a multi-purpose arena/entertainment facility to serve the Sacramento Kings, Sacramento Monarchs and other sporting/entertainment events. Contractor shall participate in the evaluation and development of conceptual approaches and deal structures related to construction of such a facility. Tasks include:

- 1) New Arena Market Demand and Financial Feasibility Study
- 2) Kings Financial Analysis – Determine Potential Investment (Upfront/Annual)
- 3) Evaluate Financing Options – Conceptual Financing Plan
- 4) Additional tasks and meetings related to team and/or third party deal structure, discussions and preliminary negotiations.