

RESOLUTION NO. 2011-491

Adopted by the Sacramento City Council

August 23, 2011

AWARDING 150.75 SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) SEWER CONNECTION FEE CREDITS TO NORTHWEST LAND PARK, LLC. FOR THE NORTHWEST LAND PARK-PHASE 1 MULTI-FAMILY INFILL HOUSING PROJECT LOCATED AT 2570 3RD STREET, 2640 5TH STREET, DISTRICT 4 (APN:009-0030-008, -019; 009-0286-013, -014).

BACKGROUND

- A. On March 20, 2001, City Council approved a Memorandum of Understanding (MOU) to initiate City participation in the Sacramento Regional county Sanitation District Economic Development Treatment Capacity Bank (Agreement No. 2001-177).
- B. On June 20, 2006, City Council approved Resolution 2006-457, approving criteria for the granting of Treatment Capacity Bank Credits (Credits) for commercial development, Downtown, low-income, and infill / transit-oriented development projects, and approved amending the Memorandum of Understanding (MOU) between the Sacramento Regional County Sanitation District (SCRSD) and the City to increase the amount of credits that may be awarded to housing projects.
- C. The City of Sacramento has been awarded a total of 8,727 Credits. As of June 2011, the City of Sacramento has issued 5,300.57 Credits to eligible projects.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that award of Credits for the Northwest Land Park-Phase 1 multi-family infill housing project meets the approved criteria for granting of Credits pursuant to Resolution 2006-457, and hereby awards a maximum of 150.75 SRCSD Credits to Northwest Land Park, LLC. ("Recipient") for this 201 multi-family infill housing project located at 2570 3rd Street, 2640 5th Street in Sacramento (APN: 009-0030-008, -019; 009-0286-013, -014).
- Section 2. Any and all Credits awarded herein shall expire if said Recipient has not paid its requisite sewer impact fee to SRCSD within one year from the date of approval of this Resolution.
- Section 3. Any and all Credits awarded herein to said Recipient will expire if all building permits for the 201 multi-family infill housing project at the Northwest Land Park – Phase 1 infill housing project are not issued within one year from the date of approval of this Resolution.

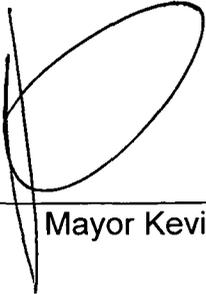
Adopted by the City of Sacramento City Council on August 23, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong; McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk