



City of Sacramento City Council

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915 I Street, Sacramento, CA, 95814
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Meeting Date: 8/30/2011

Report Type: Consent

Title: July 2011 Monthly Investment Transactions Report

Report ID: 2011-00738

Location: Citywide

Recommendation: Receive and file.

Contact: Lydia Abreu, Investment & Operations Manager, (916) 808-7746, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA
- 7-Exhibit E - CADA
- 8-Exhibit F - All Other Funds

City Attorney Review

Not Approved as to Form by
Marcos A. Kropf but is a standard
Report

City Treasurer Review

Prior Council Financial Policy Approval or
Outside City Treasurer Scope
Russell Fehr
8/16/2011 12:22:07 PM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 8/24/2011 11:01:07 AM



Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on July 1, 2011 was \$608,112,857 and at month end, the value was \$627,397,505. The interest yield for the month was 2.12%. There were 17 total transactions for the period (9 buys, 1 sale, 2 calls, and 5 maturities). The estimated duration of the portfolio is 1.35 years.

Consistent with the Investment Policy adopted by City Council on August 17, 2010, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.



Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended July 31, 2011 are listed in Exhibits A, B, C, D, E and F.



City of Sacramento
Summary of Transactions
July-11

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 36,794,273	\$ 48,553	\$ 106,705	\$ 17,324	\$ 36,966,855
Sales	4,994,950	23,624	51,628	14,828	5,085,030
Maturities	33,961,788	-	-	-	33,961,788
Calls	7,987,500	-	-	-	7,987,500
Contributions	76,581,644	-	-	-	76,581,644
Withdrawals	59,034,127	-	9,285	2,040	59,045,451
Total	<u>\$ 219,354,283</u>	<u>\$ 72,177</u>	<u>\$ 167,618</u>	<u>\$ 34,192</u>	<u>\$ 219,628,269</u>

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 1,729,851	\$ 3,035,410	\$ 1,407,156	\$ 6,172,417
Sales	-	1,343,017	137,298	-	1,480,315
Maturities	171,160	-	-	-	171,160
Expenses	647	-	-	-	647
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	408,764	160,495	498,729	4,132	1,072,120
Total	<u>\$ 580,571</u>	<u>\$ 3,233,363</u>	<u>\$ 3,671,438</u>	<u>\$ 1,411,288</u>	<u>\$ 8,896,660</u>

**City of Sacramento
Summary of Transactions
July-11**

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>	
Purchases	\$ 2,998,500	\$ -	\$ -	\$ -	\$ -	\$ 2,998,500	
Sales	-	-	-	-	-	-	
Maturities	-	-	-	-	-	-	
Calls	3,990,000	-	-	-	-	3,990,000	
Contributions	3,000,000	-	-	-	-	3,000,000	
Withdrawals	7,200,000	-	-	-	-	7,200,000	
Total	\$ 17,188,500	\$ -	\$ -	\$ -	\$ -	\$ 17,188,500	
	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA \$ 17,188,500

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 15,426	\$ 15,426
Sales	-	-	-	15,611	15,611
Maturities	-	-	-	-	-
Expenses	-	-	-	3,591	3,591
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	-	2,720,000	25,221	-	2,745,221
Total	\$ -	\$ 2,720,000	\$ 25,221	\$ 34,628	\$ 2,779,849

GRAND TOTAL

\$ 248,493,278



City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-07-11	6,000,000	Prudential Fund 0.250% Due 11-29-11	99.90	5,993,958			
07-08-11	4,600,000	Toyota Motor Credit Corp 0.240% Due 11-30-11	99.90	4,595,553			
07-13-11	2,000,000	Toyota Motor Credit Corp 0.240% Due 11-30-11	99.90	1,998,056			
07-13-11	5,000,000	Federal Home Loan Bank 1.000% Due 07-20-16	99.95	4,997,500			
07-14-11	2,000,000	Bank Amer Corp 3.625% Due 03-17-16	100.40	2,007,946			
07-14-11	3,000,000	Bank New York Mtn Bk Ent 2.500% Due 01-15-16	102.73	3,081,794			
07-14-11	4,100,000	Federal Home Loan Bank 1.000% Due 07-20-16	99.95	4,097,950			
07-27-11	5,000,000	WestPac Bank Crp 0.280% Due 01-11-12	99.87	4,993,467			
07-29-11	5,000,000	Fannie Mae 1.625% Due 08-08-14	100.56	5,028,050			
TOTAL				36,794,273			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-14-11	5,000,000	Bank Of New York Mellon 4.950% Due 11-01-12	99.90	4,994,950	105.33	5,266,450	271,500
TOTAL				4,994,950		5,266,450	271,500

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
07-29-11	5,000,000	Federal Home Loan Bank 1.500% Due 07-29-15	99.75	4,987,500	100.00	5,000,000	12,500
07-29-11	3,000,000	Federal Home Loan Bank 1.250% Due 04-29-16	100.00	3,000,000	100.00	3,000,000	0
TOTAL				7,987,500		8,000,000	12,500

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
07-07-11	5,000,000	U. S. Treasury Bill 0.165% Due 07-07-11	99.92	4,995,921	99.92	4,995,921	0
07-12-11	13,000,000	Fannie Mae 0.150% Due 07-12-11	99.93	12,991,279	99.93	12,991,279	0
07-13-11	1,000,000	Toyota Motor Credit Corp 0.230% Due 07-13-11	99.92	999,227	99.92	999,227	0
07-26-11	13,000,000	UBS Finance 0.355% Due 07-26-11	99.83	12,977,566	99.83	12,977,566	0
07-28-11	2,000,000	HSBC Finance 0.310% Due 07-28-11	99.89	1,997,796	99.89	1,997,796	0
TOTAL				33,961,788		33,961,788	0

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
07-01-11		B Of A Cash		656,169			
07-01-11		Fidelity Fund		3,586			
07-01-11		Fidelity Fund		758			
07-01-11		Fidelity Fund		369			
07-01-11		Fidelity Fund		23,487			
07-01-11		Fidelity Fund		172,000			
07-01-11		Fidelity Fund		25,440			
07-05-11		B Of A Cash		25,756			
07-05-11		B Of A Cash		7,202,268			
07-05-11		Fidelity Fund		35,330			
07-06-11		B Of A Cash		1,840,268			
07-06-11		Fidelity Fund		47,655			
07-07-11		B Of A Cash		4,311,127			
07-07-11		Fidelity Fund		5,158			
07-07-11		Fidelity Fund		632			
07-08-11		B Of A Cash		3,099,537			
07-08-11		Fidelity Fund		15,200			
07-08-11		Fidelity Fund		570			
07-08-11		Fidelity Fund		494			
07-11-11		B Of A Cash		2,006,967			
07-11-11		Fidelity Fund		26,240			
07-11-11		Fidelity Fund		736			
07-11-11		Fidelity Fund		352			
07-11-11		Fidelity Fund		416			
07-12-11		B Of A Cash		1,690,750			
07-12-11		Fidelity Fund		59,367			
07-12-11		Fidelity Fund		148			
07-13-11		B Of A Cash		3,347			
07-13-11		Fidelity Fund		23,560			
07-13-11		Fidelity Fund		950			
07-13-11		Fidelity Fund		418			
07-13-11		Fidelity Fund		247			
07-13-11		Fidelity Fund		96,297			
07-14-11		B Of A Cash		1,410,561			
07-14-11		Fidelity Fund		12			
07-15-11		B Of A Cash		44,149			
07-15-11		B Of A Cash		1,344,789			
07-15-11		Fidelity Fund		31			
07-15-11		Fidelity Fund		146,658			
07-15-11		Fidelity Fund		4,132			
07-15-11		Fidelity Fund		11,230			
07-15-11		Fidelity Fund		1,662,791			
07-15-11		Fidelity Fund		67,156			
07-15-11		Fidelity Fund		29,425			
07-15-11		Fidelity Fund		17,387			
07-18-11		B Of A Cash		1,480,748			
07-19-11		B Of A Cash		3,035,469			
07-19-11		Fidelity Fund		110,682			
07-20-11		B Of A Cash		34,285,439			
07-20-11		Fidelity Fund		4,735			
07-20-11		Fidelity Fund		171			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
07-21-11		B Of A Cash		1,696,787			
07-21-11		Fidelity Fund		159,375			
07-22-11		B Of A Cash		5,328,914			
07-22-11		Fidelity Fund		44,234			
07-25-11		B Of A Cash		2,166,764			
07-25-11		Fidelity Fund		33,525			
07-25-11		Fidelity Fund		300			
07-25-11		Fidelity Fund		187			
07-25-11		Fidelity Fund		435			
07-25-11		Fidelity Fund		17,630			
07-26-11		B Of A Cash		1,224,851			
07-26-11		Fidelity Fund		150			
07-27-11		B Of A Cash		3,202			
07-27-11		Fidelity Fund		1,738			
07-28-11		B Of A Cash		750,076			
07-28-11		Fidelity Fund		1,300			
07-28-11		Fidelity Fund		845			
07-28-11		Fidelity Fund		650			
07-28-11		Fidelity Fund		65,000			
07-28-11		Fidelity Fund		7,263			
07-29-11		B Of A Cash		24,179			
07-29-11		Fidelity Fund		140			
07-29-11		Fidelity Fund		389			
07-29-11		Fidelity Fund		332			
07-29-11		Fidelity Fund		22,212			
TOTAL				76,581,644			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-01-11		B Of A Cash		220,000			
07-01-11		B Of A Cash		3,376,973			
07-05-11		B Of A Cash		1,133,219			
07-06-11		B Of A Cash		1,342,242			
07-07-11		B Of A Cash		2,338,308			
07-08-11		B Of A Cash		1,061,000			
07-08-11		B Of A Cash		1,968,265			
07-11-11		B Of A Cash		559,794			
07-11-11		Fidelity Fund		672,165			
07-12-11		B Of A Cash		7,802,807			
07-12-11		Fidelity Fund		208,120			
07-13-11		B Of A Cash		1,549,249			
07-13-11		Fidelity Fund		1,199,036			
07-14-11		B Of A Cash		724,622			
07-14-11		Fidelity Fund		614,490			
07-15-11		B Of A Cash		131,000			
07-15-11		B Of A Cash		1,024,659			
07-15-11		Fidelity Fund		19,102			
07-15-11		Fidelity Fund		1,114,158			
07-15-11		Fidelity Fund		39,531			
07-18-11		B Of A Cash		1,333,263			
07-18-11		Fidelity Fund		58,516			
07-19-11		B Of A Cash		2,878,394			
07-20-11		B Of A Cash		910,730			
07-21-11		B Of A Cash		1,912,081			
07-21-11		Fidelity Fund		1,729,851			
07-21-11		Fidelity Fund		66,630			
07-21-11		Fidelity Fund		29,317			
07-21-11		Fidelity Fund		17,324			
07-21-11		Fidelity Fund		490,605			
07-22-11		B Of A Cash		1,058,000			
07-22-11		B Of A Cash		23,844			
07-22-11		B Of A Cash		1,378			
07-22-11		B Of A Cash		920,863			
07-25-11		B Of A Cash		4,866,905			
07-26-11		B Of A Cash		8,567,802			
07-26-11		Fidelity Fund		474,763			
07-27-11		B Of A Cash		3,663,052			
07-28-11		B Of A Cash		1,740,360			
07-29-11		B Of A Cash		250,000			
07-29-11		B Of A Cash		941,710			
TOTAL				59,034,127			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-12-11	1,200	Alps Etf Tr Alerian Mlp	16.03	19,236			
07-18-11	1,100	Altria Group Inc	26.65	29,317			
TOTAL				48,553			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-15-11	1,100	Altria Group Inc	21.48	23,624	26.75	29,425	5,801
TOTAL				23,624		29,425	5,801

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-12-11	2,500	Alps Etf Tr Alerian Mlp	16.03	40,075			
07-18-11	2,500	Altria Group Inc	26.65	66,630			
TOTAL				106,705			

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-15-11	2,500	Altria Group Inc	20.65	51,628	26.75	66,875	15,247
TOTAL				51,628		66,875	15,247

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		9,285			
TOTAL				9,285			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-18-11	650	Altria Group Inc	26.65	17,324			
TOTAL				17,324			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-15-11	650	Altria Group Inc	22.81	14,828	26.75	17,387	2,559
TOTAL				14,828		17,387	2,559

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		2,040			
TOTAL				2,040			



City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
07-05-11	11,253	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	11,253	100.00	11,253	0
07-15-11	5,337	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,337	100.00	5,337	0
07-15-11	8,329	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	8,329	100.00	8,329	0
07-15-11	89	Gnma Pool #439515 7.000% Due 03-15-27	98.06	87	100.00	89	2
07-15-11	41	Gnma Pool #450066 7.500% Due 12-15-26	99.34	41	100.00	41	0
07-15-11	44,496	Gnma Pool #550718 5.000% Due 11-15-35	97.31	43,300	100.00	44,496	1,196
07-15-11	52	Gnma Pool #150426 9.000% Due 05-15-16	109.80	58	100.00	52	-5
07-15-11	264	Gnma Pool #157445 9.000% Due 06-15-16	101.32	268	100.00	264	-3
07-15-11	29	Gnma Pool #167166 9.500% Due 08-15-16	103.07	30	100.00	29	-1
07-15-11	117	Gnma Pool #208975 9.500% Due 03-15-17	100.55	118	100.00	117	-1
07-15-11	179	Gnma Pool #211421 9.500% Due 04-15-17	100.55	180	100.00	179	-1
07-15-11	155	Gnma Pool #320296 8.000% Due 03-15-22	98.19	152	100.00	155	3
07-15-11	272	Gnma Pool #329837 7.500% Due 11-15-22	98.47	268	100.00	272	4
07-15-11	74,602	Gnma Pool #648348 5.500% Due 10-15-35	99.66	74,345	100.00	74,602	256
07-25-11	27,484	Gnma Pool #256393 6.000% Due 09-01-36	99.67	27,394	100.00	27,484	90
TOTAL				171,160		172,700	1,540

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
EXPENSES							
07-05-11		Portfolio Investment Fees Payable		227			
07-15-11		Portfolio Investment Fees Payable		421			
TOTAL				647			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		408,764			
TOTAL				408,764			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-18-11	65,000	Altria Group Inc	26.61	1,729,851			
TOTAL				1,729,851			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-15-11	62,000	Altria Group Inc	21.66	1,343,017	26.75	1,658,500	315,483
TOTAL				1,343,017		1,658,500	315,483

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		160,495			
TOTAL				160,495			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-01-11	-130	Goldman Sachs Cll Opt140.0000 07162011	0.66	-8,555			
07-01-11	-240	Ishare Rus2000 Cll Opt 85.0000 07162011	0.45	-10,920			
07-01-11	-150	Mrkt Vec Coal Cll Opt 49.0000 07162011	0.28	-4,275			
07-01-11	-100	Monsanto Co Cll Opt 75.0000 07162011	0.24	-2,450			
07-01-11	-80	Oil Svs Hldrs Cll Opt155.0000 07162011	1.46	-11,720			
07-01-11	-250	Spdr S&P500 Qt Cll Opt135.0000 07162011	0.53	-13,375			
07-01-11	-300	US Oil Gas Fd Cll Opt 38.0000 07162011	0.36	-10,950			
07-05-11	-400	Best Buy Inc Cll Opt 34.0000 08202011	0.43	-17,400			
07-05-11	-170	Caterpillar In Cll Opt110.0000 07162011	1.13	-19,281			
07-05-11	-250	Dollar Tree Cll Opt 72.5000 08202011	1.13	-28,374			
07-05-11	-125	Green Mtn Coff Cll Opt 95.0000 07162011	1.02	-12,701			
07-06-11	30,000	Intel Corp	22.81	684,325			
07-11-11	3,000	Cummins Inc Com	103.57	310,720			
07-11-11	10,000	Juniper Networks Inc	31.48	314,803			
07-12-11	170	Caterpillar In Cll Opt110.0000 07162011	0.51	8,685			
07-12-11	-170	Caterpillar In Cll Opt115.0000 08202011	1.46	-24,869			
07-12-11	125	Green Mtn Coff Cll Opt 95.0000 07162011	0.38	4,754			
07-12-11	-125	Green Mtn Coff Cll Opt100.0000 08202011	2.59	-32,393			
07-12-11	130	Goldman Sachs Cll Opt140.0000 07162011	0.05	715			
07-12-11	240	Ishare Rus2000 Cll Opt 85.0000 07162011	0.23	5,640			
07-12-11	-240	Ishare Rus2000 Cll Opt 87.0000 08202011	0.76	-18,360			
07-12-11	150	Mrkt Vec Coal Cll Opt 49.0000 07162011	0.10	1,575			
07-12-11	-150	Mrkt Vec Coal Cll Opt 50.0000 08202011	0.53	-8,025			
07-12-11	80	Oil Svs Hldrs Cll Opt155.0000 07162011	0.48	3,880			
07-12-11	-80	Oil Svs Hldrs Cll Opt158.0000 08202011	2.57	-20,600			
07-12-11	250	Spdr S&P500 Qt Cll Opt135.0000 07162011	0.16	4,125			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
07-12-11	-250	Spdr S&P500 Tr Cll Opt136.0000 08202011	1.11	-27,874			
07-12-11	25,000	Alps Etf Tr Alerian Mlp	16.06	401,500			
07-12-11	15,000	Emc Corp/Mass	27.11	406,650			
07-12-11	10,000	Juniper Networks Inc	31.43	314,275			
07-14-11	-35	Google Inc Cll Opt570.0000 07162011	2.08	-7,297			
07-14-11	-300	Jpmorgan Chase Cll Opt 43.0000 08202011	0.44	-13,350			
07-14-11	100	Monsanto Co Cll Opt 75.0000 07162011	0.25	2,550			
07-14-11	-100	Monsanto Co Cll Opt 80.0000 08202011	0.56	-5,650			
07-14-11	300	US Oil Gas Fd Cll Opt 38.0000 07162011	0.18	5,499			
07-14-11	-300	US Oil Gas Fd Cll Opt 40.0000 08202011	0.53	-15,999			
07-15-11	400	Best Buy Inc Cll Opt 34.0000 08202011	0.05	2,200			
07-15-11	35	Google Inc Cll Opt570.0000 07162011	25.87	90,562			
07-15-11	-35	Google Inc Cll Opt580.0000 08202011	26.05	-91,191			
07-18-11	-100	Intl Bus Mach Cll Opt180.0000 08202011	1.95	-19,492			
07-18-11	5,000	Cummins Inc Com	102.40	512,012			
07-20-11	-45	Apple Inc Cll Opt405.0000 08202011	4.76	-21,407			
07-21-11	-200	Freept-MCM Cpr Cll Opt 57.0000 08202011	1.30	-26,099			
07-21-11	-130	Goldman Sachs Cll Opt140.0000 08202011	1.39	-18,135			
07-21-11	15,000	Powershs Db Multi Sect Db Agricult Fd	32.86	492,888			
07-22-11	-20	Freept-MCM Cpr Cll Opt 57.0000 08202011	1.31	-2,630			
07-25-11	-250	Broadcom Corp Cll Opt 38.0000 08202011	0.48	-12,125			
07-26-11	-61	Covidien Plc Cll Opt 55.0000 08202011	0.28	-1,738			
07-26-11	-200	Juniper Netwks Cll Opt 35.0000 08202011	0.38	-7,700			
07-27-11	200	Juniper Netwks Cll Opt 35.0000 08202011	0.02	437			
07-28-11	-125	Green Mtn Coff Cll Opt115.0000 08202011	1.40	-17,452			
TOTAL				3,035,410			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-16-11	0	Caterpillar In Cll Opt10.0000 07162011	0.00	8,685	0.00	19,281	10,596
07-16-11	0	Green Mtn Coff Cll Opt 95.0000 07162011	0.00	4,754	0.00	12,701	7,947
07-16-11	0	Google Inc Cll Opt570.0000 07162011	0.00	90,562	0.00	7,297	-83,265
07-16-11	0	Goldman Sachs Cll Opt140.0000 07162011	0.00	715	0.00	8,555	7,840
07-16-11	0	Ishare Rus2000 Cll Opt 85.0000 07162011	0.00	5,640	0.00	10,920	5,280
07-16-11	0	Mrkt Vec Coal Cll Opt 49.0000 07162011	0.00	1,575	0.00	4,275	2,700
07-16-11	0	Monsanto Co Cll Opt 75.0000 07162011	0.00	2,550	0.00	2,450	-100
07-16-11	0	Oil Svs Hldrs Cll Opt155.0000 07162011	0.00	3,880	0.00	11,720	7,840
07-16-11	0	SPDR S&P500 Qt Cll Opt134.0000 07162011	0.00	9,312	0.00	12,437	3,125
07-16-11	0	Spdr S&P500 Qt Cll Opt135.0000 07162011	0.00	4,125	0.00	13,375	9,250
07-16-11	0	US Oil Gas Fd Cll Opt 38.0000 07162011	0.00	5,499	0.00	10,950	5,451
TOTAL				137,298		113,961	-23,337

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		498,729			
TOTAL				498,729			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-07-11	4,000	Ishares Tr S&p Ltn Am 40	52.03	208,120			
07-08-11	40,000	Ishares Inc Msci Japan	10.60	424,168			
07-08-11	4,000	Ishares Inc Msci S Korea	67.03	268,120			
07-08-11	12,000	Ishares Tr Ftse Xnhua Idx	42.23	506,748			
TOTAL				1,407,156			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-11		Pool A Cash		4,132			
TOTAL				4,132			



City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
PURCHASES							
07-14-11	3,000,000	Federal Home Loan Bank 1.000% Due 07-20-16	99.95	2,998,500			
TOTAL				2,998,500			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
07-29-11	4,000,000	Federal Home Loan Bank 1.500% Due 07-29-15	99.75	3,990,000	100.00	4,000,000	10,000
TOTAL				3,990,000		4,000,000	10,000

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
07-05-11		Fidelity Fund		3,000,000			
TOTAL				3,000,000			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Local Money
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-08-11		Fidelity Fund		800,000			
07-11-11		Caltrust Money Market		1,600,000			
07-15-11		Caltrust Money Market		2,000,000			
07-20-11		Local Agency Investment Fund, Pool D		1,800,000			
07-21-11		Fidelity Fund		1,000,000			
TOTAL				7,200,000			

City of Sacramento
TRANSACTION SUMMARY
Pool J
SHRA 1999 TAB
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool L
SHRA 2002 Revenue Bonds
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool M
SHRA 2003 TAB, Series A
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool N
SHRA 2003 TAB, Series C
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool Q
SHRA 2005 Taxable Bond Proceeds
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool R
SHRA 2005 Tax-Exempt Bond Proceeds
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool S
SHRA 2006 TABs, Series A (Tax-Exempt)
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool T
SHRA 2006 TABs, Series B (Taxable)
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool U
SHRA 2006 Revenue Bonds - Taxable
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Pool V
SHRA 2006 Revenue Bonds - Tax Exempt
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-01-11		Pool A Cash		220,000			
07-08-11		Pool A Cash		1,061,000			
07-15-11		Pool A Cash		131,000			
07-22-11		Pool A Cash		1,058,000			
07-29-11		Pool A Cash		250,000			
TOTAL				2,720,000			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-22-11		Pool A Cash		23,844			
07-22-11		Pool A Cash		1,378			
TOTAL				25,221			

City of Sacramento
TRANSACTION SUMMARY
United Way
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-22-11	100	Ishares Tr Dj Us Bas Matl	81.24	8,124			
07-22-11	200	Verizon Communications Inc	36.51	7,302			
TOTAL				15,426			

City of Sacramento
TRANSACTION SUMMARY
United Way
 From 07-01-11 To 07-31-11

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-22-11	200	Vanguard World Fds Utilities Etf	70.04	14,007	72.91	14,582	574
07-22-11	100	Select Sector Spdr Tr Sbi Int-Finl	16.03	1,603	15.34	1,534	-69
TOTAL				15,611		16,116	505

City of Sacramento
TRANSACTION SUMMARY
United Way
 From 07-01-11 To 07-31-11

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
EXPENSES							
07-29-11		After Fee Performance Expense Accounts		3,591			
TOTAL				3,591			