

## **RESOLUTION NO. 2011-520**

Adopted by the Sacramento City Council

September 13, 2011

### **AUTHORIZATION TO NEGOTIATE WITH ICON-TAYLOR FOR AN EXCLUSIVE RIGHT TO NEGOTIATE AN AGREEMENT FOR DEVELOPMENT OF AN ENTERTAINMENT AND SPORTS COMPLEX**

#### **BACKGROUND**

- A. The City owns real property in the City of Sacramento that is adjacent to the Union Pacific Rail Depot and the future site of the Sacramento Intermodal Transportation Facility ("Intermodal Facility").
- B. The City desires to investigate the possibility of developing an entertainment-and-sports complex ("ESC") co-located with the Intermodal Facility.
- C. On February 8, 2011, the City selected ICON Venue Group and David Taylor Interests ("ICON-Taylor"), who between them have successfully developed numerous projects, including arenas, to analyze the feasibility of developing an ESC in Sacramento. On May 26, 2011, ICON-Taylor presented its feasibility study to the City Council, along with a proposal for the development of the ESC.
- D. City staff and City consultant Dan Barrett conducted a technical review of the ICON-Taylor study and proposal, identifying site and planning requirements as well as potential revenue streams to support debt financing for an ESC. Staff and Barrett presented its technical review to the City Council on September 13, 2011.
- E. ICON-Taylor desires to enter into an exclusive right to negotiate an agreement with the City to further explore the possible development of the ESC ("ERN"), and the City is willing to enter into an ERN.
- F. Authorization to negotiate with ICON-Taylor for an ERN is exempt from environmental review under the CEQA Guidelines (14 Cal. Code Reg. § 15000 et seq.) because it concerns only feasibility or planning studies for possible future actions that the City Council has not approved, adopted, or funded. It thus will not have any significant effect on the environment and does not constitute a "project." (CEQA Guidelines, §15061(b)(3) and §15262.)

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager or his designee is authorized to negotiate with ICON-Taylor, and to bring back to the City Council for consideration and possible approval, an "Exclusive Right to Negotiate an Agreement for Development of an Entertainment and Sports Complex."

Adopted by the City of Sacramento City Council on September 13, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

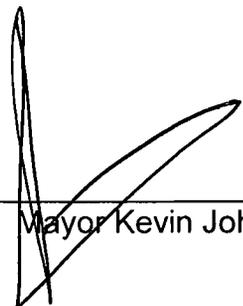
Noes: None.

Abstain: None.

Absent: None.

Attest:

  
Shirley Corcolino, City Clerk

  
Mayor Kevin Johnson