



City of Sacramento City Council

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915 I Street, Sacramento, CA, 95814
www.CityofSacramento.org

Meeting Date: 9/27/2011

Report Type: Consent

Title: Fiscal Year 2010/11 Measure A Construction Interest Allocation

Report ID: 2011-00736

Location: Citywide

Recommendation: Adopt a Resolution: 1) accepting the FY2010/11 Measure A Construction interest allocation of \$183,934; 2) directing staff to submit the FY2011/12 Measure A Construction interest allocation funding plan to Sacramento Transportation Authority (STA).

Contact: Nicole Henderson, Supervising Financial Analyst, (916) 808-8242; Nicholas Theocharides, Engineering Services Manager, (916) 808-5065, Department of Transportation

Presenter: None

Department: Transportation Department

Division: Engineering Services Admin

Dept ID: 15001111

Attachments:

- 1- Description/Analysis
- 2 - Background Information
- 3 - Resolution

City Attorney Review

Approved as to Form
Jerry Hicks
9/13/2011 9:39:18 AM

City Treasurer Review

Reviewed for Impact on Cash and Debt
Russell Fehr
9/12/2011 10:45:38 AM

Approvals/Acknowledgements

Department Director or Designee: Jerry Way - 9/12/2011 4:29:23 PM

Description/Analysis:

Issue: The City's Measure A funding is fully programmed in the City's five-year Capital Improvement Program (CIP). Balances accrue interest and this report accepts the FY2010/11 Measure A Construction (Fund 2001) interest allocation in the amount of \$183,934 for future programming.

Policy Considerations: Receipt of these funds provides funding for transportation improvements which support the City's Strategic Plan goals to improve and expand public safety, achieve sustainability and enhance livability, and expand economic development throughout the City.

Environmental Considerations:

California Environmental Quality Act (CEQA): Acceptance of the FY2010/11 Measure A Construction Interest Allocation is not a "project" as defined by the California Environmental Quality Act (CEQA) Guidelines Section 15378, because it does not involve an activity that will cause a direct or indirect change in the environment. Therefore, it does not require further environmental review. Each project and program is subject to individual environmental analysis.

Sustainability Considerations: None.

Other: None.

Rationale for Recommendation: The Sacramento Transportation Authority (STA) requires the City to submit a Measure A Reallocation Request to the STA in order to show how the City intends to allocate Measure A Construction funding for the upcoming fiscal year. Accepting the FY2010/11 Measure A Construction Interest Allocation is necessary for staff to submit the reallocation request to the STA.

Financial Considerations: The City received a FY2010/11 Measure A Construction interest allocation of \$183,934 in the current fiscal year which will be set aside in contingency at STA for future Measure A Construction (Fund 2001) programming during the FY2012/13 annual CIP budget approval process.

Emerging Small Business Development (ESBD): No goods or services are being purchased with this action.



Background Information:

In FY2010/11 the total Measure A Construction Interest Allocation for the City of Sacramento was \$183,934. Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside in contingency at Sacramento Transportation Authority (STA) for future Measure A Construction (Fund 2001) programming during the FY2012/13 annual budget approval process.



RESOLUTION NO.

Adopted by the Sacramento City Council

ACCEPTING THE FY2010/11 MEASURE A CONSTRUCTION INTEREST ALLOCATION

BACKGROUND

- A. In FY2010/11 the total Measure A Construction Interest Allocation for the City of Sacramento was \$183,934. Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside in Contingency at Sacramento Transportation Authority (STA) for future Measure A Construction (Fund 2001) programming during the FY2012/13 annual budget approval process.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

1. The FY2012/13 Capital Improvement Program (CIP) budget will include the FY2010/11 Measure A Construction interest allocation in the amount of \$183,934 to be held in contingency at STA.
2. Staff is directed to submit the FY2010/11 Measure A Construction interest allocation funding plan to the STA for approval.