

# RESOLUTION NO. 2011-537

Adopted by the Sacramento City Council

September 27, 2011

## ACCEPTING THE FY2010/11 MEASURE A CONSTRUCTION INTEREST ALLOCATION

### BACKGROUND

- A. In FY2010/11 the total Measure A Construction Interest Allocation for the City of Sacramento was \$183,934. Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside in Contingency at Sacramento Transportation Authority (STA) for future Measure A Construction (Fund 2001) programming during the FY2012/13 annual budget approval process.

### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

1. The FY2012/13 Capital Improvement Program (CIP) budget will include the FY2010/11 Measure A Construction interest allocation in the amount of \$183,934 to be held in contingency at STA.
2. Staff is directed to submit the FY2010/11 Measure A Construction interest allocation funding plan to the STA for approval.

Adopted by the City of Sacramento City Council on September 27, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

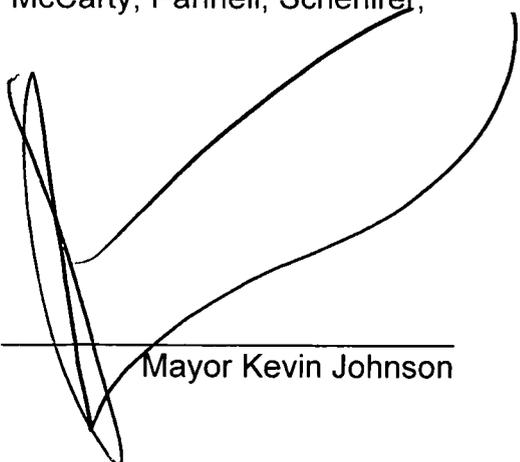
Noes: None.

Abstain: None.

Absent: None.

Attest:

  
Shirley Concolino, City Clerk

  
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Mayor Kevin Johnson