

RESOLUTION NO. 2011-552

Adopted by the Sacramento City Council

October 11, 2011

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 2230, FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a special tax to cover the cost of delivering maintenance services unique to North Natomas or above City service standards. This includes maintenance of open space and freeway buffers, street landscaped areas, parks, and off-street bikeways;
- D. Special taxes to be collected in FY2011/12 total \$1,721,986.
- E. Costs are estimated at \$2,058,609. There remain adequate funds for future requirements.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 to \$1,721,986 and \$2,058,609 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2010/11 Budget & Parcel Assessment -1 Page

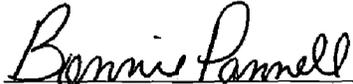
Adopted by the City of Sacramento City Council on October 11, 2011 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell.

Noes: None.

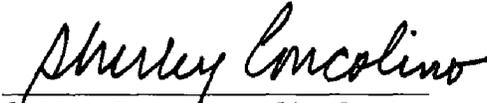
Abstain: Councilmember Sheedy.

Absent: Mayor Johnson and Councilmember Schenirer



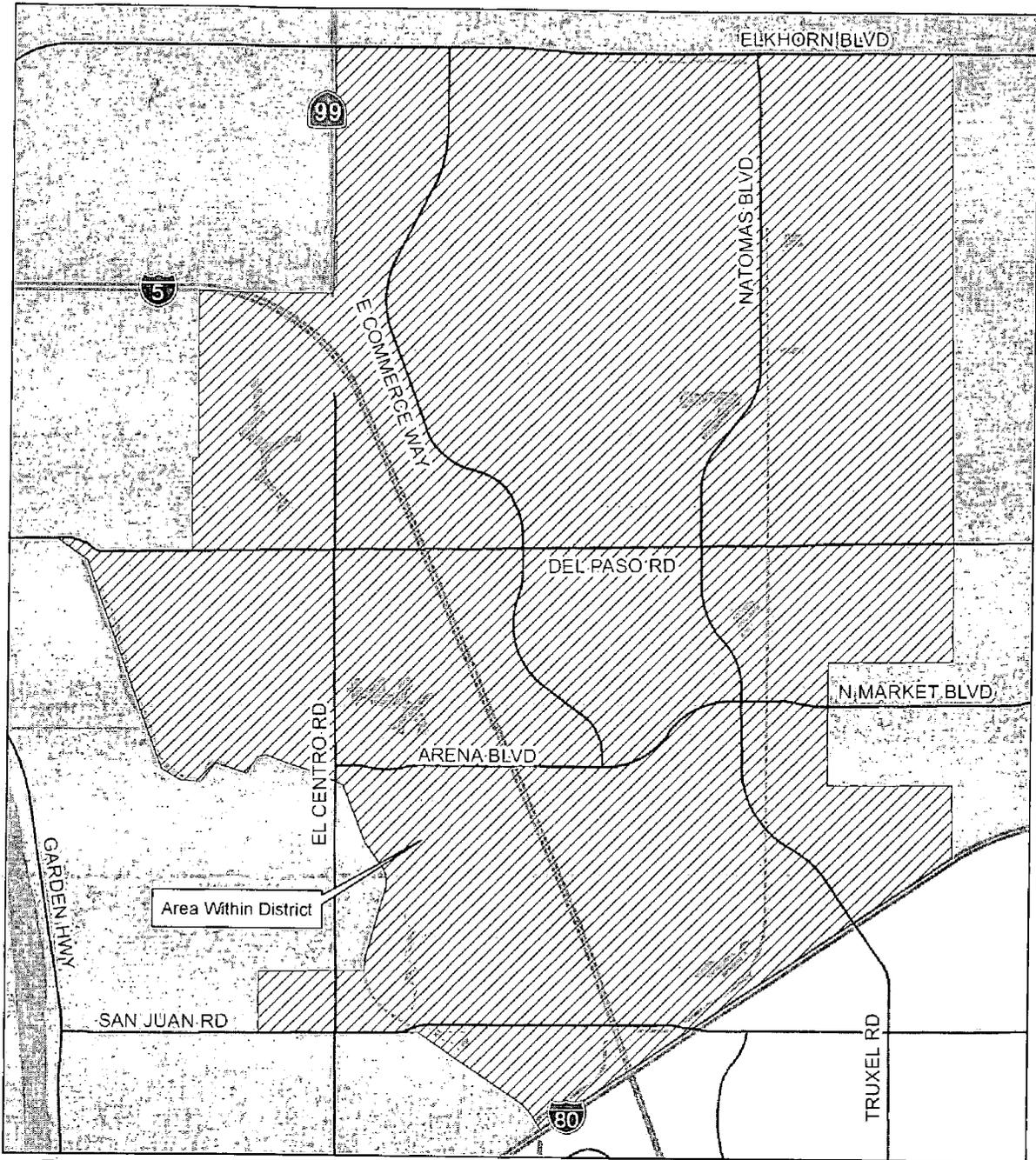
Bonnie Pannell, Vice-Mayor

Attest:



Shirley Concolino, City Clerk

North Natomas CFD #3



 **G.I.S.**
City of
Sacramento
Planning Department
BMueller, 01/09/06



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3
FY2011/12 BUDGET**

Beginning Fund Balance	\$2,901,746
Total Special Tax to Property Owners	\$1,721,986
Maintenance Contract	
Transportation	\$ 340,000
Utilities	957,323
Parks	745,549
Administration	
Special Districts Administration (PIF)	5,053
Billing and Accounting	<u>10,684</u>
Total Expenditures	\$2,058,609
Ending Fund Balance (Contingency)	\$2,565,123