

RESOLUTION NO. 2012-027

Adopted by the Sacramento City Council

February 14, 2012

DESIGNATING THE CITY MANAGER AS THE SIGNATURE AUTHORITY FOR ALL CITY-OWNED PROPERTIES TO BE INCLUDED IN THE GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2012-01

BACKGROUND:

- A. The property and business owners within the Greater Broadway Corridor propose to renew the Greater Broadway Property and Business Improvement District (Greater Broadway PBID) for a ten (10) year term under the PBID Law of 1994, as authorized by the California Streets and Highways Code, Part 7 (beginning with Section 36600) of Division 18.
- B. The City owns the following 3 properties within the proposed Greater Broadway PBID:
- | | |
|-------------------|--------------------------|
| 009-0252-002-0000 | City Building |
| 009-0030-001-0000 | Fire Department and Park |
| 009-0030-030-0000 | City Cemetery |
- C. City-owned properties will have a total first-year annual assessment of approximately \$44,351. Future assessment rates may be subject to an increase of no more than 5% annually. Funds are currently budgeted for continued participation in the PBID.
- D. The City Council has determined that the public interest will be served by having City properties participate in the Greater Broadway PBID.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1 The City Manager is designated as the signature authority for all City-owned properties to be included in the proposed Greater Broadway Property and Business Improvement District No. 2012-01.
- Section 2 Exhibit A is part of this resolution.

Adopted by the City of Sacramento City Council on February 14, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, McCarty, Pannell, Schenirer, and Mayor Johnson.

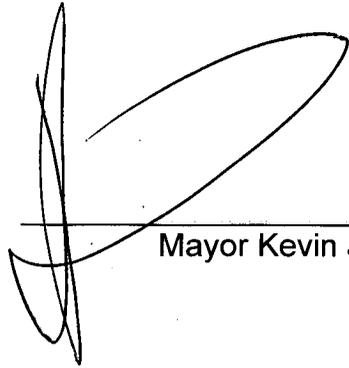
Noes: None.

Abstain: None.

Absent: Councilmembers R Fong and Sheedy.

Attest:

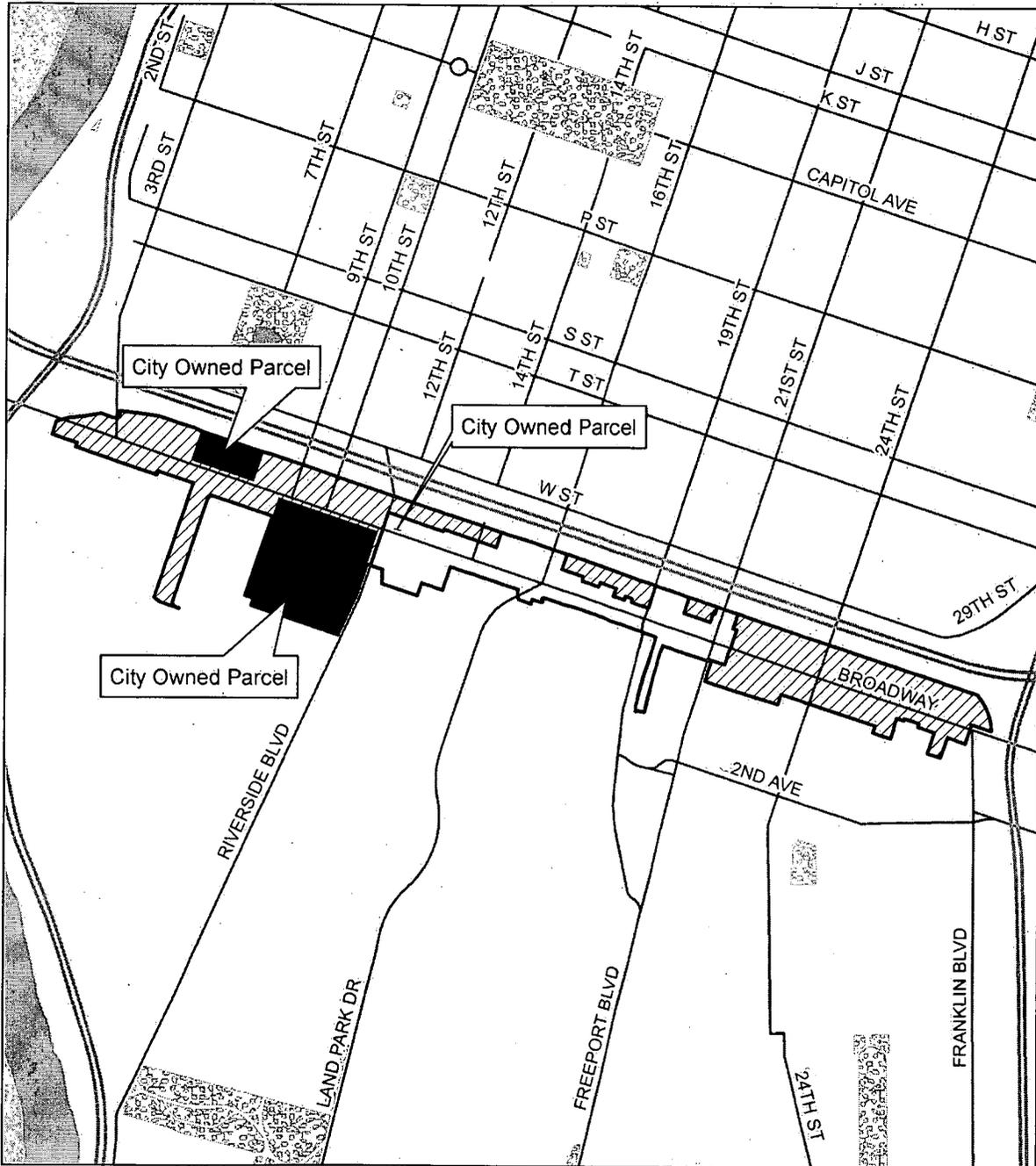

Shirley Concolino
Shirley Concolino, City Clerk



Mayor Kevin Johnson

EXHIBIT A

Greater Broadway Property and Business Improvement District No. 2012-01



G.I.S.
City of Sacramento
Department of Finance
BM: 01/03/12

□ PBID Zone 1
▨ PBID Zone 2

0 1,000 2,000 4,000 Feet

