

# Item No. 16



## “To Be Delivered” Material

For

### City of Sacramento

City Council

Financing Authority

Housing Authority

### Agenda Packet

**For the Meeting of:** March 6, 2012

**1. Entertainment & Sports Complex (ESC)**

**Report # 2012-00231**      **Estimated Time: 120 Minutes**

**Location:** Downtown/District 4

**Recommendation:** Pass a motion to: 1) approve the term sheet; 2) authorize the City Manager to proceed with the Parking Monetization RFP process; 3) direct staff to prepare a predevelopment agreement for the ESC consistent with the term sheet; 4) authorize the City Manager to enter into contracts for consultant services and the City Attorney to enter into legal services agreements, to assist with predevelopment work for the ESC; and 5) authorize the use of up to \$850,000 from the City's Parking Fund to pay for those services.

**Contact:** John Dangberg, Assistant City Manager, (916 808-5704) Office of the City Manager

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