

RESOLUTION NO. 2012-122

Adopted by the Sacramento City Council

May 15, 2012

APPROVING THE ANNUAL REPORT FOR THE STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2012/13

BACKGROUND

- A. The Stockton Boulevard PBID (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners in August 2001. The District was renewed for 10 years on July 26, 2011 (Resolution No. 2011-428).
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services, and advocacy with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2012/13 assessment rates will increase by 3%, which is equal to the maximum authorized amount for the District shown on Exhibit B.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2012/13 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2012/13 District & Parcel Assessment

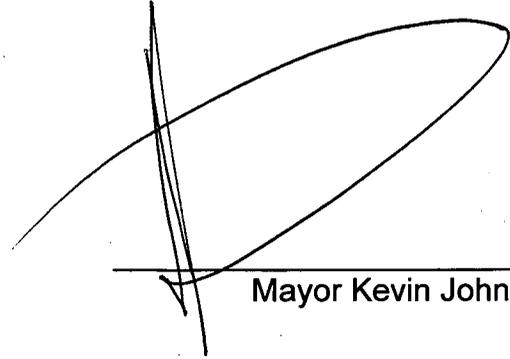
Adopted by the City of Sacramento City Council on May 15, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

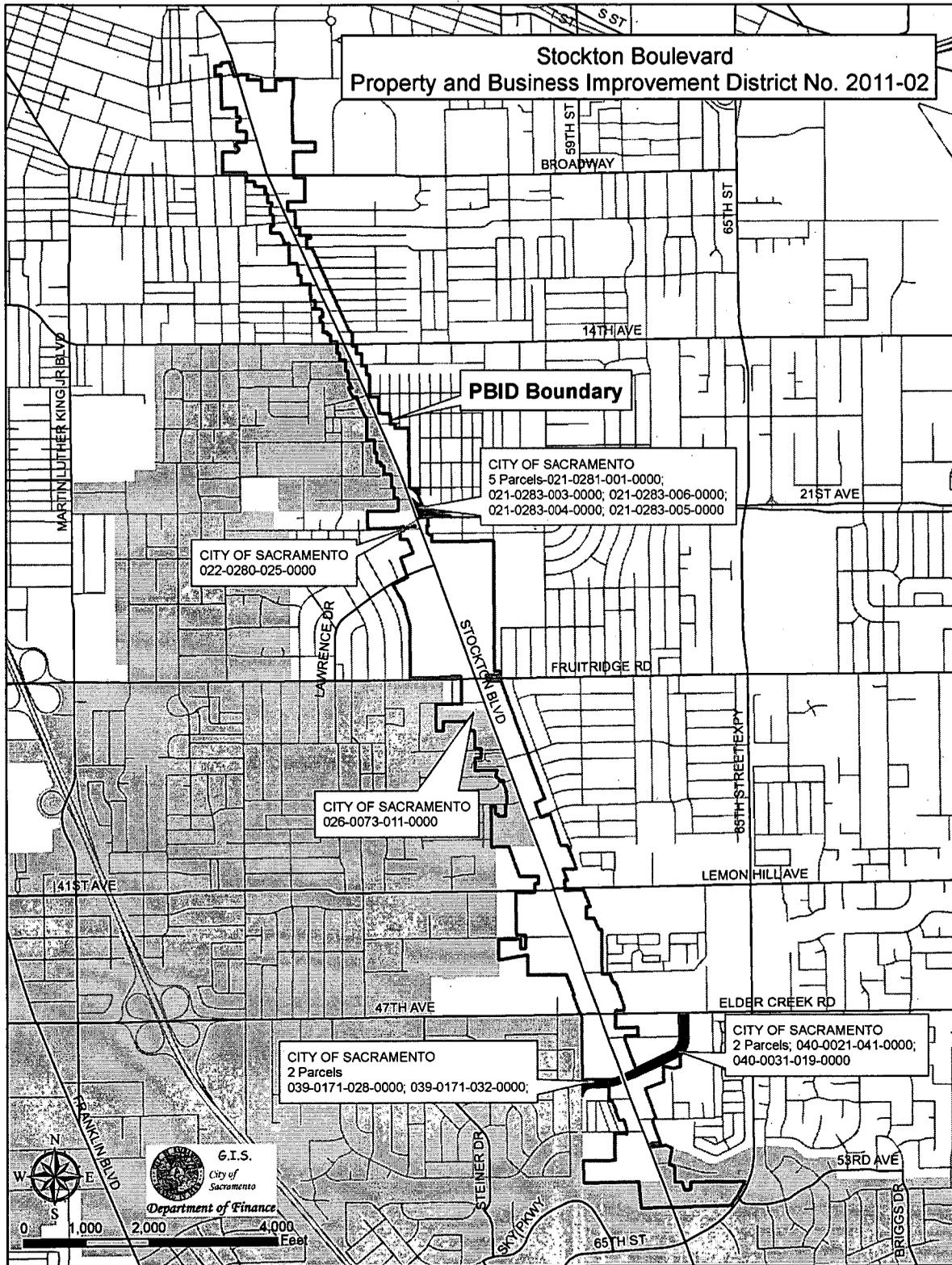


EXHIBIT B

**STOCKTON BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2012/2013 DISTRICT BUDGET & PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	\$134,900
Total Assessed to Property Owners	<u>\$293,778</u>
Total Resources	<u>\$428,678</u>
PBID Activities	
Estimated Disbursement	\$422,915
Administrative Costs	
Public Improvement Financing	
Administration	\$4,192
Parcel reporting	\$250
Accounting	
Administration	\$1,159
County Billing	\$162
Total Expenditures	<u>\$428,678</u>
Estimated Ending Fund Balance	<u>\$0</u>
Year-Over-Year Change in Fund Balance	<u>(\$134,900)</u>

PARCEL ASSESSMENT

	Rate per Parcel Square Footage	Rate per Linear Frontage
FY2012/13	\$0.0135	\$4.51